

# Monetary Times

## Trade Review and Insurance Chronicle of Canada

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### War Orders for Canada

Inquiry of *The Monetary Times* reveals the fact that the first war orders being placed here by various governments mean expenditure of nearly \$40,000,000 in Canada. Further orders expected in near future. **Page 5**

### Why We Are at War

Sir Edward Cook summarizes the White papers, telling of the efforts of Sir Edward Grey, the peacemaker of Europe, to prevent worldwide disaster. (Conclusion.) **Page 18**

### Canned Goods and Commerce

A simple story showing how the canned article has become the basis of a big trade, with a few sidelights thrown by the analyst on the pure food question. **Page 26**

### Britain's War Loan

Chancellor Lloyd George speaks of the success of the big war loan and then reviews the steps taken to restore international trading to its old-time basis. **Page 22**

### Canada's Bank Failures

Those who are inclined to exaggerate the indiscretions of Canadian banks may be reminded that in from twelve to fifteen years the percentage of total losses involved in Canadian bank failures is 14 cents on \$100. **Page 12**

### October Bank Statement

The returns made to the Dominion government for the month of October by the chartered banks reflect a strong position. Deposits and credit are maintained. **Page 10**

### November Fire Losses

Canada has burnt over \$100,000,000 of property during the past five years. Diminution of this year's loss may be due to part elimination of carelessness. **Page 16**

### Municipal Bond Sales

Municipalities, while economizing, have sold a satisfactory number of debenture issues, developing the interest of the Canadian investor for this class of security. **Page 34**

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DEBENTURES FOR SALE—Page 44.

EDITORIALS — Page 12.

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