We offer

City of Brandon, Man., Debentures

\$25,000-5's, due 1st July, 1919 \$25,000-5's, due 1st July, 1932 $$25,000-4\frac{1}{2}$'s, due 15th May, 1942 $$25,000-4\frac{1}{2}$'s, due 1st July, 1952

Interest payable half-yearly.

Principal and interest payable at Imperial Bank of Canada, Brandon, Toronto and Montreal.

> Denomination, \$1,000. PRICE: Rate to yield 47/8%

A special circular giving complete particulars of these issues, financial statement of municipality and map, sent on request.

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