

WILLOW RIVER TIMBER CO., Limited

Incorporated under the Companies Act of Canada

Non-assessable

AUTHORIZED CAPITAL, \$250,000

No Salaried Officials

DIRECTORS:

Pres., J. H. SPENCE, Barrister
Of Masten, Starr & Spence,
Toronto.

F. S. Greenwood, M.D.
St. Catharines, Ont.

Vice-Pres., W. H. MERRITT, M.D.
Director Imperial Bank, Rodman Hall,
St. Catharines, Ont.

W. J. Macdonald, M.D.
St. Catharines, Ont.

James M. Anderson
Ex-Crown Timber Agt., Sutton W., Ont.

Sec.-Treas., JOHN W. GORDON
Insurance Broker,
St. Catharines, Ont.

R. Broughton
Mgr. Hamilton Stamp &
Stencil Works,
Hamilton, Ont.

This Company holds 22 Timber Berths, aggregating 52 square miles (32,283 acres), all carefully selected, containing over 800,000,000 feet of finest timber bought by this Company at the exceptionally low figure of 26c. per 1,000 feet.

All this timber is located in the Willow River district on solid level ground, lies close beside good water for logging, and is mostly White Spruce of a superior quality. It averages 30 inches in diameter and ranges from 90 to 160 feet high. The limbs commence half way up. There is some good tall Pine and Balsam. The Grand Trunk Pacific and the Canadian Northern surveys both cross the Willow River lower down than our limits.

British Columbia White Spruce is infinitely superior to the Ontario variety and makes the finest finished lumber for interior work. It also makes splendid lumber for general use. Ends of logs and logs too small for lumber can be utilized for pulp, as **White Spruce is universally acknowledged to be the finest material in the world for pulp for fine papermaking.**

The limits were cruised by James A. Anderson of Sutton West, an Ex-Crown Timber Agent, and the company has on file at its office a number of letters from some of the most prominent business men in Canada in recommendation of his capability and integrity, and from settlers in the Cariboo District, verifying his report of the timber.

The company has also issued in pamphlet form the report (dated Oct. 31, 1908), of Mr. H. P. BELL, M. I.C.E., member Am. Soc. C. E., at present Superintending Engineer on the Government Staff on the Trent Valley Canal at Campbellford, Ont., who was employed by the British Columbia Government in 1874-5-6 to make a survey up the Willow River Valley for the proposed route of the British Pacific Railway, and who cut the Government Pack-trails through the Willow River District in 1895. His report substantiates Mr. Anderson's in every detail, and in view of Mr. Bell's pre-eminence among the Civil Engineers of America, among whom there is no higher authority on the topography of the Cariboo District, his report will be universally accepted as being entirely correct. Mr. Bell was recommended to this company by Mr. Collingwood Schreiber, Consulting Engineer to the Dominion Government, and Chief Engineer of the Western Division of the National Transcontinental Railway.

GOOD TIMBER

Well located is the safest and best investment in the world to-day.

Each \$100 Invested to-day at par Will Bring a Return of \$722.52



FIRE DOES NOT DESTROY MATURED TIMBER. It kills and stops the growth, but if cut down within two years after the fire, this timber will make first-class lumber. But fire does destroy the young growth of small saplings, thus depriving the coming generations for their timber supply. **ANY RELIABLE LUMBER DEALER WILL VERIFY THIS STATEMENT.**

The C.P.R. holds several limits in British Columbia, and after reserving the best is selling the second-class timber at \$2.00 per 1 000 feet on the stump. If we sell our selected timber at the same figure in three years, on a basis of \$224,000 paid-up capital,

This is not exaggerated; \$2.00 per thousand for good timber is a ridiculously low price. In Ontario Spruce is now worth from \$7 to \$9 per thousand feet on the stump and is rapidly increasing in value.

The Company has reserved \$36,000 of Treasury Stock to provide for future Government License Fees.

Each Share of Stock represents 315,600 feet of timber.

A limited number of shares is now offered at par value.

\$100 per share on time—Cash, per share \$97.50.

TERMS—Cash: 5 per cent. discount on one-half the amount subscribed. Time: 25 per cent. cash, 25 per cent. on December 10, 1908 balance by May 10, 1909.

Copies of Prospectus containing Maps of the District and Disposition of the berths and report of GOV. ENGINEER H. P. BELL, supplied on application. For further information and subscription blanks, address

JOHN W. GORDON, Secretary

Office Hours:
9 a.m. to 6 p.m., 7.30 to 9 p.m.

PHONE 49

**17 QUEEN STREET,
ST. CATHARINES, ONT.**