

# BRITISH COLUMBIA OFFICE OF THE COMMERCIAL

## BRITISH COLUMBIA BUSINESS REVIEW.

Vancouver, July 22, 1901.

The feature of the week in British Columbia is the settlement of the fishery strike. The settlement was brought about by a committee of citizens who volunteered to act as intermediaries and who, not having any purpose to serve beyond settling the matter, were given every encouragement by the fishermen and cannerymen. The basis of settlement is 12½ cents for one-quarter of the pack and 10 cents for three-quarters of the pack. During the run of fish the fishermen will be allowed to draw 10 cents each for his fish. The pack or number of fish caught will be determined by an appointee of the fishermen and an appointee of the cannerymen and a third man appointed by the other two. It will be determined exactly when the third of the pack is put up by an elaborate system of book-keeping. Accounts will be kept with 1,000 fishermen. The Japanese will be kept track of by the number of their license. Three bookkeepers will look after the accounting work. The fishermen will have all the fish caught accepted by the cannerymen provided they are not running too fast for the cannerymen to put them up. In that case the cannerymen can limit the boats to 200 to the boat.

Wholesalers this week report business very dull and money unusually tight but now that the fishery strike has been settled they expect that business will revive. The fishermen are all more or less hard up for money and as they get in the cash returns for their fish they will pay it out for necessities. In this way it is said that during the season including the additional expenditure of the cannerymen, \$3,000,000 will be circulated.

The Kootenays are still suffering from industrial disputes. It is said that the speedy termination of the Rossland strike is out of the question as both sides to the dispute have taken a very determined attitude.

Reports come from Klondike that business is very much overdone up north. The Yankees got the cream of the trade last year and this year the Canadians were allowed to get it with the result that the majority of shippers who laid out to make money have barely made interest on their investment. British Columbia is at present doing very little trade with Dawson.

### PRICES AT VANCOUVER.

(By wire to The Commercial.)

Vancouver, July 27.  
The provincial creameries are again cutting prices of butter, and there is no set price this week for local creamery. Eastern creamery is almost shut out. Potatoes are more plentiful and lower. Window glass has advanced 25c per case.

GRAIN—Wheat, \$30 per ton; oats, \$25 per ton; corn, \$22 per ton.

FLOUR—Delivered B. C. points—Manitoba patent, per barrel, \$4.50; strong baker's, \$4.60; Oregon, \$4.50 per barrel; Portland, B. C. patents, \$4.70.

FEED—National Mills chops, \$25 per ton; bran, \$21; shorts, \$23; oil cake meal, \$35 ton f.o.b. Vancouver, including duty paid on imported stuff.

HAY—Shuswap, double pressed, \$22 per ton; Fraser River valley, \$18 per ton; ordinary hay, \$12.

WHEAT—Rolled oats, 90lb sack, \$3.00; two 45lb sacks, \$3.10; four 22½lb sacks, \$3.30; ten 10lb sacks, \$2.60; oatmeal in 10lb sacks, per 100lb, \$3.50; in 50lb sacks, \$3.25 per 100lb.

HIDES AND WOOL—Sound heavy steers 7½c per lb; medium, 6½c; light cows, 5½c; sheep pelts, November killed, 30c each; deer skins, green, 8c lb; deer skins, dry, 20c lb; wool, 22¢ lb.

LIVE STOCK—Steers, \$4.50@5.50 per 100 lb; sheep, \$5 per 100lb; lambs, \$4.25@4.50; hogs, 7c.

POULTRY—Chickens, \$3.00@4.50; fowls \$5.50@6.00.

DRESSED MEATS—Beef, 5½c; mutton, 10¢@10½c; pork, 9¢@9½c; veal, 10¢@10½c.

CURED MEATS—Hams, 10¢@11c; breakfast bacon, 17c; backs, 10c; long clear, 12¢@13c; rolls, 13c; smoked sides, 13¢@14c.

LARD—Tins, 13¼@13½c per lb; pails, 12½c; tubs, 12½c.

BUTTER—Local creamery, 25c; Manitoba creamery, 20¢@22c; dairy, local, 10c; Manitoba dairy, 14¢@16c.

EGGS—Fresh local, 30c; Northwest, eggs, 10c; eastern, 10c per dozen.

CHEESE—Manitoba—10¢@11c.

VEGETABLES—New potatoes, 1¢@1½c per pound; cauliflower, \$1, beans, 8c, peas, 8c; red onions, 1½c; silver skins, 2c per pound; tomatoes, \$1.50 box; cabbage, 2¢@2½c.

FISH—Flounders, 5c; smelts, 5c; sea bass, 4c; whiting, 5c; sole, 5c; halibut, 6c; salmon, 10c; cod, 6c per lb; crabs, 60c per dozen; smoked salmon, 10c; smoked halibut, 10c; smoked herring, 9c; shrimps, 20c.

GREEN FRUITS—St. Michael and Valencía oranges, \$3.50; lemons, \$3.75@4.50; cherries, local, 85¢@1.00; apricots, \$1.15; coconuts, \$5.50; plums, \$1.15; peaches, \$1.10; pears, \$2.25; apples, \$1.40@1.60.

NUTS—Almonds, 16¢@18c; almonds, 12½c; peanuts, 14c; Brazil, 18c; walnuts, 11c per lb; coconuts, 50¢@71¢ per dozen.

STARCHES—Powdered, icing and bar, 7½c; Paris lump, 6½c; granulated, 5½c; extra C, 4½c; yellow, 4½¢@4½c per pound.

SYNTHESIS—30 gal. barrels, 2½c lb; 10 gal. kegs, 2½c; 6 gal. tins, \$1.75 each; 1 gal. tins, \$4.50 case of 10; ½ gal. tins, \$5.25 case of 20.

CANNED GOODS—Corn, \$1.00; peas, \$1.05@1.10; tomatoes, \$1.20; beans, \$1.25.

HARDWARE—Bar iron, base, 3.00.

Horse shoe nails, discount 50 and 10 per cent; horse shoes, kegs, \$4.75; nails, base price, cut, \$3.55; wire, \$3.70; rope, Manila, 14c; hotted oil, 90c; white lead, \$5.00; putty, \$3.50; barbed wire, \$4.50 per 100lb; glass, first break, \$5.00.

### PRICES IN THE KOOTENAY.

Special to The Commercial.

Nelson, July 27.  
New railway construction work now in progress is helping trade a little, but on the other hand the Rossland mining strike is depressing it. Butter holds unchanged and dull. Eggs have advanced 2¢. Potatoes are down ¼c, and flour 10c. Oats have advanced \$10 per ton.

Butter—Fresh Manitoba creamery, 16 to 18c; dairy, 13 to 14c.

Eggs—19 cents.

Cheese—New, 11½ cent.

Oats—Per ton, \$40.

Milkfeed—Bran, \$20; shorts, \$22 per ton.

Flour—Manitoba Patent, \$5.10.

Potatoes—New, 2c per pound.

### B. C. BUSINESS NOTES.

J. P. Large has opened a tobacco store at Midway.

D. Thomas is opening a wholesale liquor store at Rossland.

A. A. Clark is opening in the general store business at Cambarne.

Ward Bros., grocers, Kamloops, are adding a butcher shop to their other business.

The stock, book debts, etc., of the late W. T. Beadles, of Salmon and Eric, B. C., will be sold by tender on the 20th of August to the highest bidder.

Cameron & Milton, wood and coal dealers, Kamloops, B. C., have dissolved partnership. John Milton continues the business.

H. A. Brown has succeeded to the business of the Revelstoke Cigar Company at Revelstoke. He will continue it under the name of The Union Cigar Factory.

A joint stock company has been organized at Calgary, Alberta, to take over the music business of the Alberta Music Company. Gerhard Heintzman, of Toronto, is president.

The Anacortes salmon cannery, owned by Finch and Bowers, of Vancouver, has been purchased by the Alaska Packing Co. for \$300,000 cash. This is the second largest cannery on the coast.

The Pacific Fish and Cold Storage Company will establish a plant and enter into business at that place. The company is capitalized at \$100,000 and will engage in halibut fishing on a large scale.

Notice is given of the incorporation of Earsman-Wilson Co., Limited, of Victoria; Dill & Hill Company, Limited; The Elks Club, of Vancouver; Golden Crown Mines, Limited; Lucky Bog Gold Mining Company, Limited, and the Sable Creek Gold Mining Company, of Lardeau, British Columbia.

Jos. Wiseman, a prospector, claims to have discovered coal on the north for of the Kettle river, six miles from Grand Forks. He is showing specimens weighing over twenty pounds. At the Grandby smelter they are pronounced black bituminous coal. Wiseman states that he discovered three parallel seams, averaging four feet in width. He was outfitted several weeks ago by George A. Frazer and R. R. Gilpin, for whom he located 1,250 acres.

A new Canadian Life Insurance company has been organized with headquarters at Vancouver, to be known as the Century Life Insurance Company. The new company is essentially a British Columbia one, its provisional directors being all residents of this province. Among the list of directors are many well known business men. The company is incorporated under the Dominion Act, and is capitalized at \$500,000. The capital stock is divided into 5,000 shares of \$100 each. Of this stock one half is to be offered for sale under specially favorable terms, the books being now open.

A wire from Vancouver on July 10 said: The fishermen's strike was settled to-night. A committee of citizens acted as intermediaries and suggested that the fishermen offer to take 12½ cents for a quarter of the pack and 10 cents for the remaining three-quarters. The grand lodge accepted the suggestion and made the offer subject to the ratification of the Vancouver union, who had not empowered their delegates to act. The Vancouver union ratified the offer to-night and the cannerymen have accepted the proposition. Salmon have commenced to run.

### VICTORIA BOARD OF TRADE.

The annual meeting of the Victoria, B. C. board of trade was held in the board rooms on Friday, July 12. The report of the council gave a complete review of the industrial situation in British Columbia, referring more minutely to the mining business. The election of officers resulted as follows: President, L. G. McQuade; vice president, C. T. Todd; secretary, F. Elworthy; council, J. G. Cox, Lindley Crane, Henry Croft, Thomas Earle, A. B. Fraser, H. M. Grahame, D. R. Ker, Simon Lelser, C. H. Lugin, J. A. Mars, A. G. McCandless, James Patterson, John Piercy, E. G. Prior, R. Seabrook; board of arbitration, E. V. Bodwell, Gavin H. Burns, J. G. Cox, F. C. Davidge, Thomas Earle, A. B. Fraser, H. M. Grahame, Richard Hall, H. D. Helmecken, D. R. Ker, G. A. Kirk, A. G. McCandless. The name of the board was changed from "The British Columbia Board of Trade," to "The Victoria, B. C., Board of Trade."

### MINING MATTERS.

#### BRITISH COLUMBIA.

The St. Eugénie mine, at Moyle City, has been closed down and the men laid off, with the exception of about 50, who are engaged in development work. The reason assigned for this action is the low price of lead. Caron, Assa, Limited.

#### NORTHWESTERN ONTARIO.

The managing director of the Reliance Mining Company, Lower Manitoba, is now making an inspection of the company's properties there, with a view to resuming operations. A road will be opened to the mine this summer. The machinery plant is already under the ground.

#### MISCELLANEOUS.

The big Helen Iron mine at Michipicoten, owned by the Clergue syndicate, has been "jumped" by Julius George, a prospector, who re-staked the property a few days ago. The mine is estimated to be worth between ten and fifteen million dollars. George claims the company has not owned the mine which it has been operating the past year under a miner's license. A patent was applied for but had not been granted at the time of the re-staking, and George alleges that at the expiration of the proper period the company had not complied with the law, and it was therefore an open claim.

When the Republic and Grand Forks Railway is completed \$8,000,000 worth of gold and silver ore now on the dumps of mines in eastern Washington will be carried a short two score of miles to the smelters of southern British Columbia and there subjected to treatment for the extraction of their precious contents. Rolling stock and other equipment have already been purchased by the company for the operation of the road. Fifteen mines are already waiting to ship ore to Canada via the new road and others will commence operations as soon as it is ready for traffic. The total length of the railway now under construction is 3 miles and connection will be made at Grand Forks with the C. P. R. The first train is expected to run early in November.

### The Commercial Men.

The annual picnic of the Winnipeg Commercial Travellers' Association was held at River Park on Saturday last. The day was a perfect one for an outing and the travellers enjoyed themselves in their own way all afternoon. A good programme of sports was got through and the day was considered by the travellers as a very successful one.

## FINANCIAL

### WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending July 25, 1901 . . . \$1,800,168  
Corresponding week, 1900 . . . 2,115,359  
Corresponding week, 1901 . . . 1,923,576

The monthly totals are as follows:

	1901.	1900.	1899.
Jan. . .	\$9,623,469	\$9,000,007	\$7,853,062
Feb. . .	7,735,579	6,702,040	6,299,471
Mar. . .	7,830,022	7,350,002	6,756,121
Apr. . .	7,934,291	7,091,519	6,918,431
May . .	8,881,057	9,702,579	7,472,835
June . .	9,012,084	9,012,084	8,211,718
July . .	9,395,423	8,199,595	8,169,956
Aug. . .	8,173,030	7,996,291	7,996,291
Sep. . .	7,320,147	8,281,150	8,281,150
Oct. . .	9,183,477	12,689,000	12,689,000
Nov. . .	11,018,985	14,435,219	14,435,219
Dec. . .	10,809,323	12,000,908	12,000,908
Totals . .	\$100,050,702	\$107,786,814	

There is a good demand for money in this market, and the prospects are that all available funds will be profitably employed for the balance of this year. Interest rates hold steady at 6 to 8 per cent for bank loans and about the same range for mortgage loans.

## INSURANCE

### PROFITS OF LIFE INSURANCE.

Among the claims recently paid by The Mutual Life Insurance Company of New York were two for small amounts but which showed admirable results as investments. One policy issued in 1916 to Theodore Canfield, of Philadelphia, Pa., was for \$500. The sum paid to his heirs by the company amounted to \$1,426.

The large increase was brought about by the payment of each year's premium in cash and in full. The insured paid premiums on this policy amounting to \$561, while the dividends reached the sum of \$906, or nearly twice as much as the original insurance.

It will be noticed that after affording an insurance protection for over fifty years, the company, on the death of the insured, paid the face of the policy, \$500, returned all premiums paid, \$561, besides an excess in dividends of \$135, making in all \$1,496.

### INSURANCE NOTES.

At a special meeting of the Canadian Fire Underwriters' Association held in Toronto on Monday, a schedule was framed along the lines of advances agreed on at the annual meeting last spring.

### Winnipeg Grain Inspection.

For the week ending July 13 there were 197 cars of grain inspected which graded as follows:—

Wheat—1 hard, 18; 2 hard, 47; 3 hard, 72; 3 northern, 0, no grade, 60; rejected, 0; condemned, 0 cars.

Oats—No. 2 white, 0; feed, 0.

Barley—None.

Flax Seed—None.

D. J. Beaton, managing editor of the Nelson, B. C. Miner, who was at one time a prominent newspaper man in Winnipeg, died on Sunday last from the effect of injuries received through being thrown from a street car while it was rounding a sharp curve.

J. W. Bigelow, president of the Nova Scotia Fruit Growers' Association, says in a recent communication to the trade: "From the most reliable information obtainable the apple crop generally is a comparative failure in Ontario, and the same is true of the apple crop in New York and most of the eastern states and a general average of the apple producing territory east of the Mississippi river gives less than 50 per cent. of an average crop. Our Nova Scotia crop may be safely estimated at 70 per cent of good apples, and if packed strictly in accordance with the fruit market act now in force we may reasonably expect the highest price paid for apples during the past ten years."