

HAS  
**DEWAR'S WHISKY**  
 ONE ENOUGH BEFORE  
 LIC TO  
 VIRTUES TESTED?

Time is an  
 Unimpeachable  
 Test of Merit!

What do the CHOKERS say now, who never lost, what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing. The quality has NEVER varied one iota under the Standards set by the different grades. And Mark You! Owing to its immense popularity no Brand has had to contend with so much re-filling of bottles.

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, and each year the SALES have made steady advance, but the 12 months closing on the 31st March have eclipsed all previous ones by going nearly 25 p.c. ahead.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.

WEEKLY NEW ISSUE 12 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

THE OLD DULNESS CONTINUES—COL. COT. BONDS LOWER — STREET DECLINES — PAYNE ADVANCES.

Montreal, April 27.

Business in the Room this session had the same old dull character, and did not exhibit one change that might seem to make for decided movement upwards or downwards. A jam of some kind seems to block the current of business. Some few of the stock prices advanced and a few declined, but on so small trading that these changes are not instances of action and reaction. They were not representatives of the stock in a sufficient degree. If recessions and advances were on fairly good sized blocks, there might be gathered from the preponderance of one or other whether lower values or higher ones were to be expected in the immediate future. Probable forecasts like this were impossible from the smallness of the transactions on which changes occurred,  $\frac{3}{4}$  of an advance for instance on a sale of 20 shares. General principles, that are being applied to other cases of the sort, indicate that values which have lately broken considerably, will advance moderately, while those that have been firm at a high pitch will probably decline. The inference then is that those who have stocks to sell and who wish them sold would need to make up their mind to put up with markets less highly pitched than those which have been lately. Without an average value adjusted high enough to trade and commercial conditions, markets would be very useless but sometimes markets truly adjusted for one period are too highly set for times less favorable.

The last selling price for Col. Cotton Bonds was 100. That to-day was  $\frac{1}{2}$  less. A decline of  $2\frac{1}{2}$  points was made by Street on sale of 300 shares.

Cable broke 4 points.

Payne gained  $1\frac{1}{2}$  points.

On very light transactions *Payne* at  $96\frac{1}{2}$  was  $\frac{3}{4}$  in advance of yesterday's close.

Some members of the Stock Exchange received cables and cables crediting to

their account in London and New York large sums for distribution among the sufferers by yesterday's fire at Ottawa.

### MORNING SALES.

Can. Pac.—25, 96, 20, 96 $\frac{1}{2}$ .  
 Twin City—100, 64.  
 Roy. Elec.—175, 201.  
 Tor. Ry.—50, 97, 50, 97 $\frac{1}{4}$ .  
 Com. Cable—24, 168.  
 R. & O.—1, 108.  
 Payne—2500, 119.  
 Mont. St. Ry.—300, 256 $\frac{1}{2}$ .  
 Mont. London—3000, 20.  
 Mont. St. Rts.—29, 72.  
 B. of Mont.—1, 262.  
 Dom. Cot.—10, 99 $\frac{1}{4}$ .  
 Mont. Teleg.—4, 164.  
 Merch. Bank—11, 160.  
 Quebec Bank—8, 127.  
 Union Bank—10, 109.  
 Col. Cot. Bonds—\$1000, 99 $\frac{1}{2}$ .

### AFTERNOON SALES.

Can. Pac.—5, 96 $\frac{1}{2}$ .  
 Twin City—25, 64.  
 Mont. Gas—15, 184.  
 Tor. Ry.—100, 97.  
 Payne—2500, 119.  
 Mont. St. Rts.—5, 72 $\frac{1}{2}$ , 15, 72 $\frac{1}{2}$ .  
 R. & O.—25, 109 $\frac{1}{2}$ .  
 War Eagle—200, 153 $\frac{1}{2}$ .  
 Virtue—3500, 108.  
 Roy. Elec.—200, 201, 200, 200 $\frac{1}{2}$ .  
 Com. Cable—50, 166 $\frac{1}{2}$ .  
 B. of Montreal—3, 262.

Mr. A. D. Porcheron, who is taking the mining course at McGill, leaves to-morrow to put in some months of practical work at the mines. He proposes to spend quite a large portion of his time at the famous Cumberland mine, which belongs to the Virtue Company, and in which his father has large holdings.

### STRAWS.

Messrs. L. J. Forget & Co. received a cable this morning from their London agents, Messrs. Smithers & Co., asking them to contribute on their account £100 towards the relief of the sufferers from the Hull-Ottawa fire.

Messrs. Forget, received telegram to-day from New York offering subscription of \$100 for Ottawa relief fund.

## LONDON AND PARIS

April 27, 1900.

Bank of England rate	4
Open discount rate	3 $\frac{1}{2}$
Paris Rentes	100-85
French Exchange	25f. 20 $\frac{1}{2}$
Consols, money	101
Canadian L. "c	93 $\frac{1}{2}$
New York Central	138 $\frac{1}{2}$
St. Paul	124 $\frac{1}{2}$
Utah Pacific	77 $\frac{1}{2}$

## LONDON CABLE.

Gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	1 $\frac{1}{2}$
" 1st preference. xd	66 $\frac{1}{2}$
" 2nd "	26 $\frac{1}{2}$
" 3rd "	99 $\frac{1}{2}$
G. T. R. Com.	
O. P. R. xd	

## MONTREAL STREET EARNINGS.

Month of Mar. \$127,215.18 Inc. \$3,458.07

April 18, \$ 4,412.18	Inc. \$ 50.12
" 19, 4,495.68	" 33.38
" 20, 4,596.01	" 452.07
" 21, 5,053.43	" 359.42
" 22, 3,798.85	Dec. 316.58
" 23, 4,855.67	Inc. 299.83
" 24, 4,765.28	Inc. 223.57
" 25, 4,435.78	" 36.45
" 26, 4,650.43	" 165.60

## TORONTO STREET EARNINGS.

Month of Mar. \$117,631.21 Inc. \$14,396.23

April, 19, \$ 1774.38	Inc. \$ 678.97
" 20, 3675.20	" 414.44
" 21, 4457.77	" 627.81
" 22, 1789.24	" 342.89
" 23, 3651.51	" 517.17

## TWIN CITY RAPID TRANSIT CO

Total for Mar. \$22,342.00 Inc. \$33,441.00

For week ending	Compared with last year
April 7, 40,662.85	Inc. 2,787.95
" 14, 49,069.20	" 5,224.95
" 21, 51,780.15	" 9,715.80