

THE Exchange News L.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 73.

MONTREAL, FRIDAY, AUGUST 26, 1898.

Price 3 cents.

Montreal Stock Market.

A GENERAL FIRM FEELING IS DISPLAYED.

DULUTH PREFERRED TOUCHES NINE.

CANADIAN PACIFIC ADVANCES.

BUSINESS WELL SPREAD.

The market to-day was more animated than of late, the tone being strong. The buying completely transcended the selling power and to-day's prices reflect a renewed desire to acquire shares.

CANADIAN PACIFIC.

Pacific followed the strength of London and even went a step further, selling over parity with that market. The buying would seem to reflect the settlement of rate war the knowing ones have nothing to say on the matter, but buy the shares, 550 sold, the close being firm to strong.

MONTREAL STREET RY.

Though the earnings of street show a decrease of \$1,173.45 yesterday the total receipts of \$4,220.30 are acceptable to shareholders. The price of the stock was unremoved trading in it having been fairly active.

TORONTO RAILWAY.

Rails have again crossed par. The general strength of the market, was not lost on this stock, as 100½ was bid for it at the close. Only 139 shares sold; steady earnings and bullish sentiments will advance the price.

HALIFAX RAILWAY.

Though Tram was not dealt in, it was more on account of the lack of stock, than the desire to trade. The close was 133½ to 135.

WAR EAGLE.

Eagle sold at 286 and 285½ only 4,000 shares changed hands. It is taking a long time to digest the sales made at the high prices, but any fresh good news will have an electrical effect on the shares.

DULUTH.

Nine was paid for Duluth preferred 3¼ for the common. Bull sentiment and speculation will advance these issues before long.

The rest of the business was well distributed. Bonds, Bank shares, and miscellaneous stocks participated in the good feeling which prevailed. Bank of Commerce sold at 142½ and Montreal Cotton at 153. Heat and Light bonds were weak, \$2,000 worth sold at 83. Why is this?

In Canadian Pacific Ry. the sellers were Moat & Co., Mackenzie, Meredith & Co., Burnett & Co., Barlow, and Pangman.

The buyers were Nash, MacDougall Bros. Meredith & Co., J. T. Davies, Forget & Co., and Burnett & Co.

In Montreal Street Ry. the sellers were Forget & Co., and G. Weir.

The buyers were Scott, J. T. Davies, Moat & Co., Forget & Co., W. H. Weir & Sons & Meredith & Co.

In Toronto Street Ry., the sellers were Garland, Forget & Co., and Barlow.

The buyers were Low, Forget & Co., Garland, Meredith & Co., and Smith and Meldrum.

In War Eagle the sellers were McDougall Bros. the buyers being McGuig and Mackenzie.

In other stocks the sellers were Burnett & Co., Turpin & Co., Forget & Co., J. T. Davies, Smith & M., Paterson, Nash and G Sharty & Co.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 26, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	Aug. 19.		Aug. 22.		Aug. 23.		Aug. 24.		Aug. 25.		Aug. 26.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	244	250	245	250	245	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	183	180	180	180	180	180	184	180	180	180	184	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	140	145	141½	145	140	145	141½	145	141½	145	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.	126½	130	129	129	129	129	126½	129	129	126½	129	126½
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123	123	124	124	124	123	123	124	124	124	124	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	240	260	238	260	238	260	239	260	238	260	238
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	205	210	200	215	200	205	205	205	205	205	205	201
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	202	202	202	202	202	202	202	203	202	202	202	202
2,000,000	1,125,000	100	4	"	Ottawa.....	200	195	195	195	195	195	195	195	195	195	200	200
2,000,000	600,000	50	4	"	Standard.....	180	175	177	177	177	177	177	180	180	180	180	180
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	110	103	115	103	103	110	103	110	103	110	103	110
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	115	103	103	110	103	110	103	110	103	110
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	258	250	258	250	258	252	258	253	258	258	250	250
1,500,000	835,000	50	3½	July	Eastern Townships Bk	150	150	150	150	150	160	155	160	150	150	150	150
1,250,000	775,000	100	4	"	Hamilton.....	177	185	179½	179½	179½	184	179	182	182	186	186	186
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	95	95	100	90	100	90	100	90
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	170	162½	165	170	165	165	165	165	165	170	160	160
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	110	104½	105½	110	105	112	105	110	103	103
1,000,000	118,000	100	3½	"	Western Bk of Can.....	104	104	104	104	104	104	104	104	104	104	104	104
1,000,000	50,000	100	3	"	Traders.....	104	104	104	104	104	104	104	104	104	104	104	104
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	110	110	110	110	110	110	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85	85½	85½	85	84½	84½	84½	85	85½	86	85½
12,000,000		100	3	"	Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	4	3½	4	3½	3½	3½
10,000,000		100	3	"	Duluth SS. & Atlantic pr	7	6	7	6	7	6	8	7	8	7	8	8
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	184½	184	186½	184½	184	185½	183½	185½	183½	185	184	184
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	179	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	100	98	102	98	100	98	100	97½	100	99½	100	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	277½	277	277	276½	276½	276	276½	276	276½	276	277	276½
					New Montreal Street....	274	272	274½	273	273	272½	272½	273	272½	273	273	272½
1,000,000		50	1½q	July	Dominion Telegraph....	131	132	132	132	132	132	132	132	132	132	132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	196	195	195½	194½	194½	194	194½	194	194½	194	194	194
2,000,000		1			War Eagle.....	285	284	289	288	285½	285	286	285½	287	286	286½	285
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	169	168½	168½	165	170	160	167½	165	168	166	170	165½
1,500,000		100	2q	"	Royal Electric.....	159	157	159	157	159	158	159½	158	161	160	163	161½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100½	100½	100½	100	99½	99½	99½	100	99½	100	100	100
800,000		100	1½q	"	Halifax Tram Co.....	134	133	135	132½	134	132	135	132½	135	133	135	133½
100,000		100			Cornwall Street Ry....					50	15	45	15			50	15
700,000		100			People's Heat & Light..	40	39½	39½	28	31	39½	25	39½	31	39½		
500,000		100	1¼q	Sep.	St. John Railway Co....	144	140	140	140	143	140	140	140	140	140	143	143
350,000		40	2q	July	London Street Ry.....	182	180	183	180	180	180	180	180	180	180	180	180
5,642,925		100			Can. N. W. Land Pfd....	54	52	54	53	51½	54	52	54	52	54	52	52
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	24	22½	25	22	24	22½	23½	22	23	22	23½	22½
2,000,000		100	4	July	Dominion Coal Co. pr..	112	111½	111½	111	112	111	112	111	112	111	112	110½
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	35	60	35	60	35	60	35	60	35	60	35
250,000		100	7 pa		Do. pref. stock.....	100	60	100	50	100	60	100	50	100	60	100	60
1,500,000		100	2q	Sep.	Montreal Cotton Co....	160	154	155	154	154	152½	155	152½	154½	153½	154	153
2,750,000		100			Colored Cotton Co.....	60	45	60	45	75	47	60	45	60	45	60	45
600,000		100	4	Aug.	Merchants Cotton Co..			150									
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	*100	95	97	95	96½	94	96½	94	97	96	*96½	95
500,000	350,000	25	3½	"	Mont. Loan & Mort Co..												
814,800		100	2q	July	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized.