

WHITE PINE still continues to arrive, and choice rafters find buyers at 5d @ 5½d. Owing to the extreme lowness of the waters, many rafts are still delayed, and fears are entertained, from this cause, that some will not reach the Market, but the quantity that has been measured is very large. The accounts from England are to the 31st ultimo, where there is a fair demand; and parties look forward with confidence to an increasing trade.

RED PINE is not arriving in any quantity since we last issued our Circular.

OAK is arriving pretty freely, and we do not notice any great enquiry, except for good undersize.

ELM is moving off more freely, and many lots have changed hands from 5½d @ 7½d, though for 42 and 44 feet 8d @ 10d is asked, in shipping order.

STATES continue to arrive in greater quantities than was expected. Cull pipe are scarce, and there is a good enquiry for Puncheon, both white and red Oak.

In DEALS we notice no change, except an increasing demand for 2nd and 3rd quality Spruce.

#### COMPARATIVE STATEMENT OF TIMBER MEASURED TO THIS DATE :

	1846.	1845.	1844.
White Pine, feet.....	22,107,450	17,904,443	11,733,640
Red Pine, do.....	4,274,805	3,443,723	4,099,482
Oak, do.....	1,739,990	1,234,697	734,861
Elm, do.....	3,156,190	1,540,170	660,135
Ash, do.....	243,692	406,472	146,430
Basswood, do.....	80,712	36,537	7,371
Butternut, do.....	20,315	8,702	2,925
Tamarac, do.....	517,449	202,200	19,681
Birch and Maple, do.....	237,064	157,043	69,931

#### COMPARATIVE STATEMENT of Arrivals and Tonnage at this Port, in the years 1845-6, up to the 25th September, inclusive in each year :

	Vessels.	Tonnage.
1845.....	1,292	495,867
1846.....	1,070	418,860
Less this year.....	222	67,007

FORSYTH & BELL.

#### FREIGHTS—FROM MONTREAL

To London, Freight, 4s 9d @ 0s 0d; Ashes, 30s 0d @ 0s 0d; Wheat, 8s 0d @ 0s 0d.	
" Liverpool, do 4s 9d @ 0s 0d; do 30s 0d @ 0s 0d; do 8s 0d @ 0s 0d.	
" Clyde, do 4s 6d @ 0s 0d; do 30s 0d @ 0s 0d; do 8s 0d @ 0s 0d.	

#### EXCHANGE AT MONTREAL

Bank.....	60 days on London.....	10 @ 10½ per cent. premium.	
Private.....	90 days on do.....	9 @ 9½ do do.	
Bank.....	3 days on New York.....	1½ @ 0 do do.	
Private.....	do do.....	1½ @ 0 do do.	