OIL SLIPS DOWN 5 POINTS.

AND SOME OF THE NEW YORK STOCKS ACT WEAKLY.

Chicago Markets Steady—British Imports of Breadstuffs for the Last Six Months—Local Stocks Firm—The Russian Oil Trade.

WEDNESDAY EVENING, March 28.

The New York stock market was unusually active to-day and rapid decline in some of the leading stocks was the feature. Delaware and Lackawanna sank to 125½, Delaware and Hudson went off nearly 2 points and Jersey fell 3. Reading reached the lowest point for a considerable time. The Chicago grain and produce market was active, but the fluctuations were within a narrow range. There was no important change in European grain and produce.

Trading in the local stock market was liberal to-day, there being a total sale of 250 shares. There was a firmness in all the lines, particularly in Dominion. The transactions were: In the morning—Commerce, 12 at 115½; Imperial, 14 at 136; Western Assurance, 20 at 146; Canada Permanent, 6 at 200 and 1 new at 191; Western Canada, 63 new at 170½; Imperial Savings and Investment, 12 at 112½. Afternoon—15 at 131; Dominion 7½ at 225; and Western Assurance, 30 at 145½.

ROBINS, SUTHERLAND & CO.,

Trustees, Receivers,

Arbitrators, Public Accountants, Dealers in Municipal Debentures, 27 Wellington-st. east and 36 Front-st. east, Toronto.

Correspondents in Great Britain.

WILLIAM ROBINS, (late Robins Bros.) | R. W. SUTHERLAND, (late Scott, Sutherland & Co.) 624

Following are the opening and closing quotations on the Toronto Stock Exchange to-day:

STOCKS.	12 M. Ask'd.	12 M. Bid.	4 P.M. Ask'd.	4 P.M. Bid.
Montreal	219¾	219	220	218½
Ontario	121	119¾	121	120
Toronto	208	200	204	200¼
Merchants'	132	131	.....	131
Commerce	116¼	115⅛	116⅛	115⅛
Imperial	.....	135⅛	.....	136
Dominion	224	221½	227	225¼
Standard	130	128	130	128
Hamilton	.....	136	.....	136
Miscellaneous.				
British America	94	92¾	94½	92½
Western Assurance	146	145¼	146	145
Confed. Life Ass.	.....	245	.....	.....
Consumers' Gas	.....	181	.....	181
Dominion Telegraph	.....	84	88	84
Montreal "	.....	94½	.....	.....
Northwest Land Co.	54½	52½	54	50
Can. Pac. Rail. Grant Bonds	108	103¾	.....	.....
Loan Companies.				
Canada Permanent	.....	200	.....	.....
Freehold	.....	168	.....	.....
Western Canada	.....	185	.....	.....
Union	133	130	.....	.....
Canada Landed Credit	124	121½	.....	.....
B. & Loan Association	102	101	.....	.....
Imperial S. & Invest.	.....	112	.....	.....
Lon. & Can. L. & A.	.....	146	.....	.....
People's Loan	.....	108¼	.....	.....
The Land Security Co.	.....	245	.....	.....
Huron and Erie	.....	156	.....	.....
Dom. Savings & Loan	100	90	.....	.....
Ontario Loan & Deb.	.....	117	.....	.....
Hamilton Provident	.....	119	.....	.....
Ontario Invest. Association	.....	9	.....	.....
British Canadian L. & Invest.	97	.....	.....	.....

VICARS & SMILY,

Real Estate, Loan and Insurance Agents. Office—10 King-st. west, Toronto.

Estates managed, debts, rents and arrears collected. Money loaned at lowest rates. 462

MONTREAL STOCKS.

To-day's closing quotations are: Bank of Montreal, 219½ and 218¾, sales 2 at 218½, 26 at 219, 2 at 219½; Ontario Bank, 122 and 120; Banque du Peuple, 105 and 103½; Molsons, 138; Bank of Toronto, 203 and 199; Banque Jacques Cartier, 82½ and 76, sales 14 at 77½; Merchants' Bank, 133 and 131; Union Bank, 98 and 91; Commerce, 116 and 115½, sales 35 at 116; Federal Bank 70 and 55; Montreal Tel. Co., 95½ and 95, sales 25 at 96, 125 at 95½; Northwest Land Co., 53s and 51s; Richelieu and Ontario Navigation Co., 49 and 48½; City Passenger R.R., 227 and 220; Montreal Gas Co., 216 and 215; Canada C. P. R., 61½ and 60½, sales 15 at 61; Canada Cotton Co., 60 and 45; Dundas Cotton Co, asked 50; Hoch. Cotton Co., 135 and 123½; Gas, xd., 211 and 210.

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2 Toronto street.

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Buy and sell Properties, Stocks, Bonds and Debentures on commission. General Financial and Insurance Agents. 246

The fluctuations in the New York Stock Exchange as received by Hanrahan & Co. over their private wire, and the total sales of the leading stocks were as follows:

STOCKS.	Open-ing.	High-est.	Low-est.	Clos-ing.	Sales.
Canada Pac.	61	61⅛	61	61⅛	600
Canada So.	49⅜	49¾	49¼	49¼	3,300
Del. & Hudson	103¾	105¾	103½	104	5,300
D. L. & W.	127¾	127¾	125¾	125⅞	81,900
Erie	23⅞	23⅝	23⅜	23⅛	9,400
Louisville & Nash.	53	53¼	53	53¼	4,600
Lake Shore	89¾	89¾	88¾	88⅝	8,900
M. K. & T.	13	13¼	12¾	12⅞	.....
Mo. Pac.	76⅛	77	76⅜	76⅞	4,300
N. Y. Cen.	104⅛	104⅛	103⅞	104	2,100
N. J. Cent.	77	77	74	74	4,900
Northern Pac.	20⅞	.....	.....	.....	.....
" pfd.	43	.....	.....	.....	100
Northwest	106	106⅛	105⅛	105⅝	12,700
N.Y. & N.E.	32	32½	31½	31⅝	1,300
Omaha	34¾	.....	.....	.....	.....
Oregon Trans.	18⅛	18¼	17⅞	18⅛	.....
Pac. Mail	31	31	30⅛	30⅛	.....
Reading	55¾	55⅞	54⅞	55⅛	102,000
St. Paul	71	71⅛	70	70⅜	42,100
Union Pacific	51	51⅛	50⅛	50¾	16,800
Western Union	73⅝	74	73¼	73⅜	10,500

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ACCOUNTANTS AND ASSIGNEES,

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Hamilton office 2½ James-street south. 624

D. BLACKLEY. GEO. ANDERSON, JR

WALL STREET GOSSIP

Robt. Cochran received this despatch to-day from his New York agents: NEW YORK, March 28.—The question which most agitated the professionals was whether any thing would be gained by reducing commissions to 1-16 per cent. each way, as proposed by Gould. It must be admitted that the suggestion was not favorably received. Commission people of highest standing said Gould must not think it is a matter of ⅛ per cent. on both trades buying and selling which is keeping people from speculating. We have customers in our office who would pay 5 per cent. commission if some one would take off their hands the high priced stocks they are carrying. The trouble with the market is that there are too many chromos, too many securities which represent nothing, and it is the record of the street that during the past fifteen months investors have been getting out.

MURDOCH, DICKSON & CO.

CREDITORS' ASSIGNEES,

And Public Accountants, General Agents, cor. Front and Scott Streets, Toronto. Commissioners for British Columbia, Quebec, Manitoba and N.W. Territories, Nova Scotia, New Brunswick; also for States New York, California, Illinois, Maine, Minnesota, Massachusetts &c., &c., &c.

EUROPEAN AND MISCELLANEOUS.

Robert Cochran received the following London financial quotations to-day: 12.30 p.m.—Consols, 101 11-16 for money, and 101¾ on account; C.P.R., 62½; Erie 24½; Ill. Cen. 119½; St. Paul, 72½; N.Y.C., 107½; 4.30 p.m.—Consols, 101 11-16 for money and 101¾ on account; N.Y.C., 107½; Lake Shore, 91½; C.P.R., 62½; Ill. Cen., 119; Erie 24½; Reading, 58; Lou. and Nash. 54½; St. Paul, 72½.

The New York Times says: Lake freights this season promise to be lower than for years. That enormous iron traffic of last year has gone where the woodbine twineth, and the freight rates on lake routes are sure to go galloping after.

Bradstreet compares the increase in mileage and the increase in earnings of Canadian and American railways for the two first months of 1888 with those of 1887. The earnings have increased 7.1 per cent. and the mileage 5.1 per cent. Earnings of Canadian and Mexican roads have increased 9.8 per cent. and of American 6.7 per cent.

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The proposed United States free list will provide for a reduction of duties collected to the amount of $22,000,000. The total is made up as follows: Off articles of food, $2,254,000; off crude materials, $9,005,000; off other articles used in manufactures and arts, $8,821,000; off manufactured goods, $1,384,000; off luxuries, $791,000.

The English press states that the Rothschilds' Society have arranged to send 500,000 barrels of Russian oil to London during the current year. It will be superior to any yet exported by Russia.

The importation of American oil into Russia has been reduced from 7,403,000 gallons in 1873 to 275,030 gallons in 1886, and none whatever in 1887.

India continues to draw largely on London silver. This circumstance takes the buoyancy out of the market.

During the six months ending March 17 the United Kingdom has imported breadstuffs equal to 117,230,000 bushels of wheat. Of this 74,088,000 came from foreign countries and 43,148,000 were supplied by British wheat growers.

Doran & Wright reports wheat on passage for the week to have increased 1,336,000 bush., and corn to have decreased 122,000; wheat in sight 515,797 increase, and corn in sight 173,552 decrease.

A. G. BROWN

Member Toronto Stock Exchange

STOCK BROKER. Stocks bought and sold for cash or on margin. Money to loan at 6 per cent. Investments a specialty. Rents collected

BUSINESS TROUBLES.

The following business troubles were reported to-day: Algonquin, Lorry Hirram, general store, assigned; Alvinston, McFarlane & Newcombe, grocers, etc., assigned; Cornwall, Angus Mullany, livery, assigned; Galt, Allen Daniel, coal merchant, assigned; Hamilton, John Clayton, paints, paper and oils, assigned; Henry Goering, wines and liquors, assigned; Kingston, S. & T. Mather, rags, etc., assigned; Alex. Ross, C. A. Hickey, dry goods, assigned; Lanark, Thomas dry goods, called his creditors; Niagara Falls, Wilson, jr., shoes, etc., assigned; Ottawa, Thomas Wilson, merchant, assigned; Ottawa, T. C. Legatit, grocer, sheriff in possession; Pembroke, Wm. J. Gallagher, painter, etc., assigned; Johnson & Dickson, general store, offering to compromise; Perth, Albra Welch, general store, assigned; Peterboro, Stinson Bros., shoes, stock sold at 70½c on the $; Staffordville, L. W. Ancomb, general store, assigned; Warwick, M. L. York, merchant, assigned; Zurich, Henry Magel, livery, assigned.

FOREIGN EXCHANGE.

Foreign Exchange is quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling	4 86½	4 85
Sterling demand	4 88½	4 87¾

TORONTO.	Between Banks. Bid.	Between Banks. Asked.	Counter.
New York funds	1-16	⅛	⅛ to ¾
Sixty days' sterling	9½	9⅝	9⅞ to 9⅞
Demand do.	9 11-16	9 13-16	10 to 10⅛

ROBERT COCHRAN,

(YORK CHAMBERS)

Member of the Toronto Stock Exchange,

STOCKS, BONDS AND DEBENTURES.

Special wire for operating in New York Stocks and

GRAIN AND PROVISIONS. ed

The Oil Market.

New York oil fluctuated rather wildly to-day, having a range of 5 points. It opened at 89½, went up to 90 and sank to 85. The closing quotation stood at 85½.

The consolidated stock and petroleum exchange, New York, will close on Friday and open on Saturday.

Grain and Produce.

Yesterday's receipts and shipments of grain and flour at Chicago were:

	Receipts.	Shipments.
Flour, bbls	23,929	13,693
Wheat, bush	21,000	7,000
Corn, bush	145,000	102,000
Oats, bush	53,000	74,000
Rye, bush	1,000	1,000
Barley, bush	26,000	11,000

The estimated receipts of hogs at the Chicago stock yards to-day are 15,000; yesterday's receipts were 10,249, shipments 4967, left over 4500. Cattle receipts were 7000, shipments 1970. The market is quiet and firm.

Boeckh's Standard Brushes!

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THE RETAIL MARKET.

At the St. Lawrence market this morning potatoes sold for $1 to $1.20 per bag. Turnips at 35c to 40c. Carrots for 50c to 60c. Parnips for $1.25 to $1.50. Onions for $2 to $2.50. Beets, per peck, 20c to 25c. Celery, per doz. 45c to 60c. Parsley, per bunch, 3c. Mint 5c. Apples, per barrel $2.25 to $3.50. Beef, for 4c to 9c per lb. Mutton, at 8c to 10c. Lamb, at 9c to 12c. Veal, at 8c to 10c. Pork, at 7c to 10c. Chickens, per pair, brought 50c to 90c. Ducks 60c to $1. Goose, per lb, 8c to 10, and turkey 12c to 14c. Wheat was quoted at 80c and 81c for fall, 77c and 81c for spring, and 75c for goose. Barley stood at 70c to 77c, and oats at 48c. Butter sold at 20c to 26c for rolls and 15c to 20c for tub. Eggs 14c to 16c.

CHICAGO MARKET.

The following table shows the fluctuations in the Chicago grain and produce market to-day:

		Open-ed.	High-est.	Low-est.	Clos-ed.
Wheat	May	77⅝	77¾	77¼	77¼
	June	78⅛	78⅛	77⅝	77¾
	July	77⅞	78¼	77⅜	77⅝
Corn	May	52⅜	52⅜	51¾	52
	June	51⅝	52	51¼	51⅝
	July	52¼	52¼	51¾	51¾
Pork	May	13.60	13.70	13.57	13.65
	June	13.60	13.50	13.60	13.70
Lard	May	7.57	7.67	7.57	7.62
	June	7.70	7.70	7.15	7.67
	July	7.75	7.77	7.72	7.72

LATER—There was some disappointment early to-day on 'Change because of the weak and hesitating condition of leading speculative grain markets, on the other hand there was unexpected firmness in the provision pit. There has been over selling in this corner of late and the advances of this morning were traceable to the covering of the shorts. all wanted to buy at once and prices were advanced 17½c on pork, 10c on lard and 7½c on short ribs. After hungry buyers had been filled up offerings began to increase and a weak feeling developed, and a decline to opening prices followed on pork, last sales being at the same figures as yesterday. On lard however a gain of 5c was secured, and on short ribs 2½c. The feeling was nervous and investment buyers are in the market. Cash quotations were: No. 2 spring wheat 72½c to 74½c, No. 2 red 81½c, No. 2 corn 51c, No. 2 oats 27½c to 30½c, pork $13.50 to $13.55, lard $7.60, short ribs sides $7.10 to $7.15, dry salted shoulders $5.75 to $6, short clear sides $7.60 to $7.65. Receipts—Flour 24,000 bbls, wheat 21,000 bush, corn 141,000 bush, oats 53,000 bush, barley 25,000 bush. Shipments—Flour 13,000 bbls, wheat 7000 bush, corn 102,000 bush, oats 73,000 bush, rye 1000, barley 11,000.

ORGANIZING AGAINST THE BEARS.

CHICAGO, March 28.—The country dealers in cash grain are organizing to control the market, and to prevent particularly the violent disturbance of the market by bear raids. Thirty of these dealers living in Indiana and Illinois held a meeting yesterday and formed an organization.

SHIP CHANDLERY,

MANILLA, TARRED AND WIRE ROPE OAKUM, PITCH, BLOCKS, TACKLE, ANCHORS, CHAINS, LIFE PRESERVERS, JACKETS, ROUND BUOYS.

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NEW YORK MARKET.

NEW YORK, March 28.—Cotton steady at ⅛c advance, uplands 10c, Gulf 10½c. Flour more active but prices unchanged. Wheat—Receipts 1000, exports 82,000 bush: sales 1,992,000 bush futures, 160,000 bush spot; spot firm; options opened steady but lower, No. 1 red and No. 1 white 95c, No 2 red March 89½c, April 89⅝c, May 89⅜c, June 88⅛c. Corn—Receipts 12,000 bush, exports 180.000 bush, sales 776,000 bush futures, 78,000 bush spot; spot 1c to 1½c higher; options steady; 61c to 64c No. 2, April 63c, May 60½c, June 59½c. Oats—Receipts 59,000 bush, sales 285,000 bush futures, 141,000 bush spot; options steady, spot ⅛c better; No. 2 March 39½c, April 38½c, May 37⅞c, No. 2 39½c. Sugar dull; Standard "A" 6⅛c, cut loaf and crushed 7⅞c, powdered 7c, granulated 6⅞c.

BEERBOHM'S REPORT.

Beerbohm reports to-day: London, March 28.—Floating cargoes—Wheat steady; corn nil. Cargoes on passage—Wheat steady, corn firmer. Mark Lane—Wheat quiet, corn steady. Good English flour quiet, American steady. cargoes La Plata off coast, 23s 6d was 22s 9d. French country markets quiet, perhaps lower. Paris wheat and flour quiet.

LIVERPOOL, March 28.—Spot wheat and corn firmer. On passage to United Kingdom, 2,061,000 qrs; corn, 252,000 qrs. On passage to Continent—wheat, 211,000 qrs; corn 77,000 qrs.

LIVERPOOL MARKET.

Liverpool reports wheat firm to-day with fair demand, and holders offering sparingly; corn firm. Quotations are: Spring wheat 6s 6d to 6s 9d; red winter 6s 7d to 6s 8d; No. 1 Cal. 6s 8d to 6s 9d; corn 4s 8d; peas 5s 4½d; pork 67s 6d; lard 33s 3d; cheese 60s.

OSWEGO BARLEY MARKET.

Oswego reports barley quiet to-day, and quotes No. 1 extra Canadian, 91; No. 1 Canadian, 94; and No. 1 bright Canadian, 97.

The Horse Market.

To-day's Montreal Gazette says:

During the early part of last week the horse market was quiet and few sales were made, but trade towards the end picked up, owing to the fact that a number of American buyers arrived in the city who went in the market and bought freely, and a fair number of sales was made before the close of the week. The shipments of horses to the United States for the past week were 183 head, whichh cost $19,675, or an average of $107.50 each. There were also two stallions shipped, which cost $750. The highest-priced large lot was 16 horses, which were shipped to Massachusetts, and cost $2540, and the lowest priced large lot was 19 head, which cost $1702. The receipts of horses at the Montreal Horse Exchange at Point St. Charles for the past week were 268 head, and the shipments were 214 head. Sales reported were 30 horses at prices ranging from $100 to $150 each, and three extra fine horses at $175 each. C. M. Fitch shipped last Friday 46 good animals to Moere's Junction, N.Y. At J. H. Kimball's Horse Exchange at the Canadian Pacific yards the following sales were made: Thirty-one horses at prices ranging from $60 to $212.50 each. Mr. Kimball says that dealers who come to this market are now and have been asking too high prices for their stock, and the large number of horses brought from the Western States to Boston and New England markets sell at prices with which horses shipped from this market cannot compete. Mr. Kimball received twenty-one horses, and has now on hand forty-three head for sale, in which there are some very fine heavy draft teams.

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TORONTO POSTAL GUIDE. During the month of March, 1888, mails close, and are due as follows:

	CLOSE. a.m.	CLOSE. p.m.	DUE. a.m.	DUE. p.m.
G. T. R. East	6.00	6.45	8.20	10.45
O. & Q. Ry	7.30	7.45	8.20	9.00
G. T. R. West	6.30	3.20	12.50	7.20
N. & N. W.	7.00	4.20	10.00	8.10
T. G. & B.	6.00	3.45	11.00	8.30
Midland	6.00	3.30	12.40	9.30
C. V. R.	7.00	3.15	9.20	9.20
	a.m.		a.m.	p.m.
	6.00			2.00
G. W. R.	p.m.	p.m.	8.40	4.00
	3.00	9.30	10.30	7.20
				11.30
	a.m.	p.m.	a.m.	p.m.
		3.00	8.40	2.00
U. S. N. Y.	6.00	9.30	10.30	7.20
U.S. Western States	6.00	9.30	8.30	7.20

ENGLISH MAILS—Under recent arrangements made between the Postmaster-General and the United States postal authorities, a mail to England via New York will be closed at his office every day, excepting Sundays and Wednesdays, at 2.45 p.m., and will be despatched to England by what the New York Postmaster may consider the most expeditious route.

The Canadian mails will close here for Wednesdays at 10 p.m

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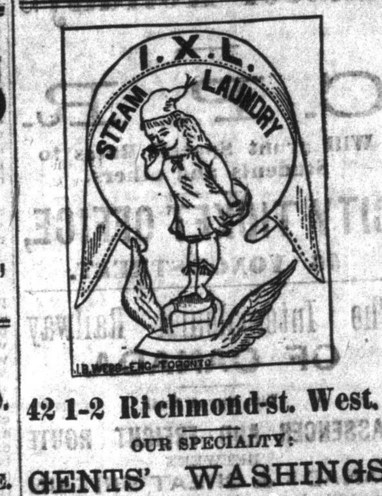

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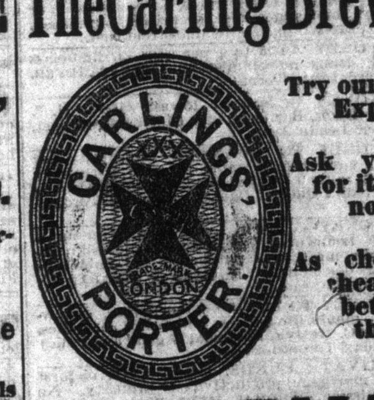

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