Carnegie Company Names \$36.50 Steel Price for Early 1923.

Special to The Advertiser. New York, Dec. 7 .- Iron Age says oday: The week has been marked by a burst of activity in pig iron in several districts apart from the East, notably at Detroit, prices giving way to an extent indicating that both buyers and sellers are feeling for the bottom of the market. In the South, a round tonnage was placed at \$21, but \$23 now prevails, as it did before the \$2 con-

prevails, as it did before the \$2 concession was made.

The naming of \$26 as the base price in the Detroit district found quick response, and sales there aggregated 50,000 tons chiefly to automobile, stove and furnace interests.

November pig iron output was the largest since November, 1920, at 2,849, 708 tons in 30 days, it averaged \$4,990 tons a day, against 2,637,844 tons in October, as \$5,092 tons a day. The increase is over 11 per cent. crease is over 11 per cent.

In the steel market the chief new feature was the naming of \$36.50 by the Carnegie Steel Company as its sheet bar price for the first quarter of 1923.

bar price for the first quarter of 1923.

Awards of 4,200 more cars bring the total so far this year to over 145,000 freight cars, with 25,000 under negotiation—over 10,000 added in the week.

The year's car buying will be close to the 170,000 of 1916, and greater than for any year since 1912.

Locomotive business is notably active. Orders were placed for 139, with new inquiries for almost as many.

BRYANT BROTHERS, LTD., MONTREAL, ASSIGNS

Montreal, Dec. 7.—The local brokerage house of Bryant Bros., Limited, 86 St. Francols Xavier street, went into liquidation this afternoon. A notice to this effect was posted on the door of the establishment, stating that the firm had assigned in favor of E, H. Merritt. Norris P. Bryant is president of the defunct concern

BANK CLEARINGS MAKE **RECORD OF CURRENT YEAR**

Toronto, Dec. 7.—Bank clearings for the first week of December are the highest of any one week for the current year. The repayment of the 1922 Victory loan and the heavy interest disbursements are responsible for the high figures. At \$133,963,910, they are \$44,101,710 in excess of the previous week this year. Compared with the corresponding period of last year, they show an increase of \$20,255,577.

CANADIAN EGG REVIEW

Ottawa, Dec. 7.—Some falling off in the demand for egg specials was noted since the price reached \$1 and over. On the other hand, storage eggs are firmer. In Ontario many dealers are out of stocks. At some points United States fresh are being imported in small quantities and moving in a jobbing way at 75c a dozen. A carlot of British Columbia fresh that arrived in Montreal are reported to be satis-British Columbia fresh that and in Montreal are reported to be satisory. Foronto-Firm; specials jobbing 850

Toronto—Firm; specials jobbing 85c, extras 75@80c, storage extras 45@46c, firsts 39@40c, seconds 35c. Dressed turkeys are costing 45c delivered and geese 21@23c, f.o.b. shipping point.

Montreal—Specials firm 75@90c; storage extras 45c, firsts 40c, seconds 35c. Poultry prices unchanged.

Winnipes—Dealers quoting shippers 35@50c delivered, jobbing storage extras 40c, firsts 35c, seconds 31c. Quoting live delivered turkeys 22@25c, ducks and geese 13c, dressed turkeys 34½c.

Saskatchewan, Alberta and British Columbia markets unchanged.

Chicago—Fresh unchanged.

New York—Fresh unchanged.

MONTREAL STOCKS Montreal, Dec. 8. — There were no startling variations in the prices of stock shares on the local stock exchange during this morning's session, and the during this morning's session, and the close was quiet. Brompton was the most active issue, and closed a point higher at 36½, a new high. Abitibi was fairly active, but closed fractionally weaker at 65½. Bell Telephone rights continue to be strong, the last lot selling 15c higher at \$1.95. Mackay strengthened a point this morning, and closed at 112. Other leaders were for the most part firm and unchanged.

Montreal, Dec. 8.—Morning sales, furnished by McDougall and Cowan's, 34 King street west, Toronto, Ont.

669 Abitibl ... 65½ 65½ 65½ 65½
205 Asbestos ... 64 64 63¼ 63¼
960 Bell Rights ... 180 195 180 195
40 Bell Tel. ... 112 112¼ 112 112½
1360 Brompton ... 35½ 36½ 35½ 36½
147 Cement ... 79 79½ 79 79
40 Canada Car ... 30 30 29¾ 30
25 Converters ... 92¾ 92¾ 92¾ 92¾
2 Can. Steam. 19
33 Dom. Glass ... 87 87½ 87 87½
50 H. Smith. ... 77
15 L. W., Mig. ... 166
5 MacDonald ... 11½ 11½ 11½ 11½
495 Mackay ... 111 112½ 111 112½
185 Mon. Power ... 101½ 101¼ 101¼ 101¼ was quiet. Brompton was th Shawinigan .111
Smelters ... 27
Spanish ... 94
Steel of C. 58
Textile ... 177 27 93½ 58 178 93½ 58 177 80 Steel of C. 58 58 58 58 58 58 10 Textile ... 177 178 177 178 177 178 60 Win. Ry ... 34½ 34½ 33¾ 33¾ 25 M. Cottons .100 100 100 100 100 20 At. Sugar ... 23¾ 23¾ 23¾ 23¾ 23¾ 25 C. Car & F. 65½ 67 65½ 67 85 Span. River .103 103 102¼ 102½ 50 Penmans ... 93 93 93 93 15 Asbestos ... 83 83 83 NS—
nmerce ..185 185 185 185
yal200½ 200½ 200½ 200½
ntreal ...230 230 230 230 11 V. L., 1924 99.95 99.95 99.90 99.90 24 V. L., 1934 100.65 100.65 100.65 100.65 14 V. L., 1937 105.00 105.00 105.00 105.00

LIVE STOCK

Chicago, Dec. 7.—Cattle receipts 11,000; market fairly active; beef steers and better grade beef cows and heifers 10@15c higher; top matured steers \$12.75; bulk native beef steers \$1.50@10; comparatively few above \$10.50; lower grades beef cows and heifers, canners and cutters slow, about steady; bulls steady to weak; veal calves and stockers and feeders steady to strong; bulk desirable veal calves and stockers and feeders steady to strong; bulk desirable veal calves and stockers and feeders steady to strong; bulk desirable veal calves and stockers and feeders steady to strong; bulk desirable veal calves and stockers and feeders steady to strong; bulk desirable veal calves and heifers \$2.50@2.65; bulk stockers and feeders \$6.67; bulk beef cows and heifers \$4.66.50.

Hog receipts 40.000; opened 15c higher; closed strong, with part advance lost; bulk 190 to 270 pound average \$8.20@8.30, top \$8.35 early; 140 to 170 pound average strong, mostly \$1.3 do pfd 98 McIntyre 1850 bulk packing sows \$7.50@7.75; desirable pigs \$5.08.25; holdover liberal.

Sheep receipts 17.000; choice fat lambs steady to weak; in-between grades weak to 25c lower, top \$15.35 to packers, bulk \$14.50@15.25; culls mostly \$11.60 for 400 western feeding lambs; good \$7-pound fed yearling wethers, big, 25c lower at \$12.50; sheep very scarce, around steady; heavy fat ewes \$5.66; lighter weights quotable up to \$7.76.

East Buffalo, Dec. 8.—Cattle receipts, 350; steady. Calves—Receipts, 1,100; steady, \$5 to Calves—Receipts, 1.100; steady, 55 to \$13.50.

Hogs—Receipts, 7.200; 75c higher; Heavy, \$8.85; mixed, \$8.85 to \$8.90; yorkers, 78.90 to \$9; pigs, \$9; roughs, \$7.25 to \$7.50; stags, \$4.50 to \$5.50.

Sheep and Lambs—Receipts, 6,000; slow, steady, few choice unsold; lambs, 6 to \$15.50.

POTATOES

PIG IRON GIVES WAY, Short Coverings Important SEEKING SOLID PRICE Part of Wall Street Trades

Buying of Issues Have Appearance of Investment — U. Government Bonds Continue To Advance—Sterling Makes New High Record.

By STUART P. WEST. Special to The Advertiser. New York, Dec. 7.—The Stock Exchange movement provided more matters of interest today than did any of the other markets. U. S. government bonds went higher again for the third successive day, still reflecting satisfaction at the outlook for a small governmen surplus this year, and a larger one

TORONTO STOCKS

Toronto, Dec. 8 .- Barcelona and Mc-Kay continued in their role as market leaders on the local stock exchange this leaders on the local stock exchange this morning, with sales in the former well beyond the 2,000-share mark. Substantial gains were made by both leaders, the former advancing to 10%, a point and an eighth above last night and the latter closing with a gain of 2%, to 112%. Telephone, although quiet, was strong, closing % up, at 112%, and the rights advancing 15c, to \$1.95. City Dairy, on an odd-lot transaction, sold at 145, compared with 152 on Tuesday. Dome Mines sold off \$1.50 to \$42.50, with Hollinger holding steady at \$12.55. Brazilian was in little demand. after

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	Brazilian was in little dem		
	opening at 44, sold off to	431/4.	or
	under last night.	/0/	
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	15 Atlantic Sugar 23%		
ĺ	2100 Barcelona 10%	93%	10
ŀ	18 Brazilian 44	431/4	43
ı	32 Bell Telephone112%	112	112
l	304 do, rights195		195
Ì			123
ı	15 Burt F. N 1231/4		
H	20 Car Foundry 30 1/4		
l	10 do, pfd 651/4		
l	25 Canada Cement 79		
۱	2 Can. Steamships 19		
	15 C. P. R141		
ŧ	8 Con. Smelters 27		• ::
١		•••	
ì	10 Goodyear, pfd 84	-::	-::
ł	672 Mackay1121/2	110	112
ł	4 Maple Leaf, pfd 97		
ł	50 Penmans, pfd 92%		
i	25 Rogers, pfd 80		
1	30 Sales Book 30	29	39
1			
	20 Toronto Railway. 86		

١	30 Sales Book 30	29	39
١	20 Toronto Railway. 86		
	60 Winnipeg Railway 331/2		
	1500 Crown Reserve 301/2	30	30
	40 Dome4275		4250
	8 Dominion193		
	3 Imperial180		
-	15 Montreal229		
•	1 Porel 9001/		
	15 Union135 Bonds—	134%	134
•	\$ 300 Canada Bread 961/2		
ï	500 Rio de Janeiro 85		
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l	2600 Teck-Hug			79	79	ı
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I	do pfd	63	do pfd			ı
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1	Barcelon 10%	10%	do pfd	103	102	1
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1	Bird p 91	00	do pfd	97	96	1
	BTLP 43%	43	Tor Ry			1
	B C F 26		Trethew			
	D. F. C. 014		Tri C R			1
	Br E S 912	67				1
1	1st pfd 69	001/	do pfd	-:	00	1
1	2 pfd 2634	40 4	Tuckett	53	::	1
	Bt F N 135	132	Twin C	59	58	1
	do nfd	19914	WATE C' E'	100	105	1

Barcelon 10%	10%	do pfd 103	103
Bell Tel	1121/4	S of C 58	5
Rird n 91	00	do pfd 97	9
BTLP 43%	43	Tor Ry 861/4	8
B C F 26		Trethew 4%	5
Br E S 912	9	Tri C R 5814	5
1st pfd 69 2 pfd 26%	67	do pfd	8
2 pfd 26%	261/4	Tuckett 53	
Bt F N 135	132	Twin C 59	5
do pfd	1221/2	Wt C F 109	10
Can Bd 491/2	49	Win Ry 34	3
do pfd 95	941/4	do pfd 821/2	
CCFC31	30		
do pfd 70	€6	Comme 185	18
Can C 79	78	Domin'n	19
do pfd	98%	Hamil'n 165	16
CF&F	28	Imperi'l 181	17
Can Life	218	Molsons	16
Can S L 191/2	181/2	Montre'l	22
do pfd 56	55	Nova S	25
Can G E	81	Royal	20
do pfd	1011/2	Stand'd 204	20
Can Loc 70		Toronto 180	17
do pfd 86		Union 135	
C P R	140	Stocks	
Can Slt 100	97	Can Lan	4
City Dy 149		Can Per	18
do pfd 99	97	Col Inv	
Con L A	30	Ham P	14
Coniaga 210	175	20 p c	2
Con Sme 27	26	H & E	11
Con Gas 157		20 рс	14
Cwn Res 301/2	29	Nat Ts 200	19

an O D	O.	Royal	200
do pfd	1011/2	Stand'd 204	202
an Loc 70		Toronto 180	179
do pfd 86		Union 135	
P R	140	Stocks	
an Slt 100	97	Can Lan	48
ity Dy 149		Can Per	188
do pfd 99	97	Col Inv	140
on L A	30	Ham P	140
oniaga 210	175	20 рс	22
on Sme 27	26	H & E	115
on Gas 157		20 рс	145
wn Res 301/2	29	Nat Ts 200	198
ws Nt	48	Ont Ln	81
et Ud 68	671/2	Tor G T 205	204
ome 4275	4200	Tor Mge	75
om Can 32		Union T	8
do pfd 81		Bonds, Etc.	
om Tel 40	38	Bell Tel	91
ul Sup 26	24	Can Bd 97	9
M C 400	395	Can Cem	10
d T p 85	831/3	Can S L	7
	100	Can Loc 100	
mp A	57	Dom Can 96	9
GEH 60	26	Elec Dev 95	9
aRose 27	112		8
fackay 113		GNR4	
do pfd		Penman 941/2	8
Iap Lf 116	112	Po R Ry	10
do pfd 98	97	P of On	10
IcIntyre 1850	1800	QLHP	

Rio J 1s 85½
Sterl Cl ...
Sao Pao 89
St of C 150
War Loan—

LONDON STOCK EXCHANGE

as it always it, in such cases, was a contracts. Studebaker's 18 point advance from the low of little more than a weel ago, and the similar jump of 20 points in Standard Oil of N. J., were rather extreme instances.

Still they were fairly typical what was going on in the market as a whole. Advances of four, five and six points from the quotations early in Thanksgiving week were quite fre-quent in the industrial section. When the Austrian paper currency a year ago passed the trillion mark, the

Chicago, Mil. & St. Paul		. 2
De Beers		
Denver & Rio Grande		
Erie Railway		. 1
Erie, 1st, pfd		. 1
Grand Trunk Railway		
Illinois Central Railway		.10
Louisville & Nashville		. 13
Missouri, Kansas & Texas		
New York Central		
Norfolk & Western		
Ontario & Western		
Pennsylvania Railway		
Rand Mines		
Rand Mines	 	. 7
Southern Railway		. 1
Southern Pacific	 	. 8
Union Pacific		
United States Steel		

METALS AND OILS New York, Dec. 7 .- Copper firm.

Electrolytic-Firm; spot and nearby \$37.25: futures, \$37.50. Iron—Steady; prices unchanged. Lead—Quiet; spot, \$7.10@7.35. Zinc—Firm: East St. Louis, spot and learby future delivery, \$7.30@7.35. Antimony—Spot, \$6.50@6.75.

	ondon, Dec. 7. — Standard coppe ct; £62'12s 6d; futures, £63 7s 6d.
£70	Electrolytic-Spot, £69 10s; future
T	in-Spot, £180 5s; futures, £181 5
Z	Lead—Spot, £26; futures, £25 5s. Linc—Spot, £38 15s; futures, £35 16
	inseed oil—37s 6d. Sperm oil—£28.
P	Petroleum-American refined. 1s 1
T	rits, 1s 2d. Furpentine—Spirts, 103s.

Rosin-American strained, 15s; type Tallow-Australian, 42s 9d. Liverpool, Dec. 7.—Kerosene—Nc. 1, 1s 1d; No. 2, 1s 2d.
Turpentine Spirits—100s.
Rosin—Common 15s.

BUTTER AND EGGS

Montreal, Dec. 7.—A steady feeling prevailed in the butter market under an improved demand. A large volume of business was done in eggs in a rhole sale way. Butter — Choicest creamery, 361/2@ Eggs—Fresh 45@46c; selected, 40c; No. 1 stock, 35@36c.

New York, Dec. 7.—Butter firm; receipts 7.967 tubs. Creamery, higher than extras 55@55½c, extras (92 score) 54½c, firsts (88 to 91 score) 44½@53½c; 54½c, firsts (88 to 91 score, 1172 state dairy tubs, finest, 52½@53c.

Chicago, Dec. 7. — Butter lower; reamery. extras, 55½c; standards, 0½c; extra, firsts, 51c to 54½c; firsts, 5c to 49c; seconds, 41c to 43c.

N1	EW '	YOR	K	CIII	RB	
[Reported	by J Co	., Lir	nite	ed.]		
		P	Vew	Yoth	k, Da	C.
Range-		Hig	h. L	ow.	lose.	S
Imperial	Oil .	11	7	114	115	
int Petrol		21	1/8	20%	211/4	2
Radio Stan Oil,		3	%	31/2	31/2	
Stan Oil,	N.J	201	1/2 1	981/2	1981/2	
Stan Oil,	Ind	118	1/8 1	17_	117	
Mutual Stan Oil,		11	1/8	10%	11	
Stan Oil,	N.Y	128	% 1	127	128	
Stan Oil,	Calif.	117	1/4]	114%	116	
	Bid.				Bid.	
Oils-Anglo			Sin	nms	123/	
Anglo	191/8	19%	Y	Oil	7	
Allen	20	30	N	fines-	-	
Cosden	5	11	Le	dge	5	
Dominion	1 7	Q	K	Lake	3	
Mutual	10%	11	La	Rose	20	
Engrs Glen R	16	18	Ni)	51/	2
Glen R	1	11/8	Sill	k	5	
Imperi	114	116	Yu	kon	60	
Marland	4	41/2	Ra	dio	37	2
Merritt	7	71/8	He	rcule	9 13	6
					_	

Liverpool, Dec. 8.—Wheat—No. 1

Manitoba, 11s 11d.
Corn—American Mixed, 7s 9d.
Pork—Hams, short cuts, 14 to 16 lbs., 97s. 6d; bacon, Cumberland cut, 22 to 36 lbs., 96s 6d; Canadian Wiltshires, 50 to 75 lbs., 104s; clear bellies, 14 to 20 lbs., 126s. Lard, prime western in tierces, 70s 3d; American, refined, pails, 28 lbs., 73s 6d.
Cheese—Canadian, finest white, 122s; Flax—May ... 1 Dec. 8.—Wheat—No. lbs., 738 5d. Cheese—Canadian, finest white, 122s; colored, 122s.
Turpentine—Spirits, 102s; Kerosene, No. 1, 1s 1d; kerosene, No. 2, 1s 2d. Rosin—Common, 15s.

86.50.
Rolled oats—Bag. 90 lbs., \$3.30@3.40.
Bran—Per ton. \$24.
Shorts—Per ton, \$26.
Middlings—Per ton, \$31.

| 1925 99.00 |
| 1931 99.09 98.50 |
| 1937 100.02 100.05 |
| 1923 100.10 100.05 |
| 1924 99.90 99.70 |
| 1927 101.50 101.20 |
| 1933 103.00 102.85 |
| 1934 100.55 100.35 |
| 1937 105.15 105.00 |
| Dominion |

Minneapolis, Dec. 7.—Flour changed; shipments 57,674 barrels. Bran—\$22.50@23 a ton.

New York, Dec. 7.—Money on call easier, 5 per cent. Time loans steady: 60 days, 4% to 5 per cent; 90 days, 4% to 5; 6 months 4% to 5; prime mercantile paper, 4%. London, Dec. 7.—Money, 11/4 Discount rates—Short and

WEATHER CONDITIONS **WEAKEN CITY MARKET**

Small Quantity of Produce Offered-Buyers Present in Large Number. Every weather condition combine today to render the local market small. At 11 o'clock this morning one load of hay was the only offerin large numbers. Potatoes were a drug in the mar-

The demand for the best quality of winter apples remained steady.

GLASGOW HANDLES ONLY CANADIAN CATTLE SOLD

Ottawa, Dec. 8.-By Canadian Press.—A report on the British cat-tle market, compiled from cables received by the Dominion Live Stock Branch yesterday follows: Birkenhead reports no Canadian cattle on offer. Irish 161/4 c to 181/4 c

30 cents away from the old time par.

These were the two most interestsing occurrences outside of the stock
market.

Inside the market the sudden reversal, which had swept professionat Wall Street off its feet Wednesday afternoon, was maintained.

There was another rush of short
coverings mingled with a lot of fresh
buying by people, who had missed
the low prices of a week ago, and
who saw their opportunity rapidly
silpping away.

The competition from these two
atteams of buyers was particularly
lively, as it was bound to be, stock
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lively, as it was bound to be, stock
which had been driven down most
surely in the market of a week ago—
the equipment, the motors, the steels,
the oils and the shipping stocks. The
point most strongly emphasized was
the unofficial character of much of
the recent pressure on the scling
ide.

Chandler Mukerbal Parket of increase, it will do very
soon. The steadiness of the mark
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tribution ges into the trillions as, at the
sold microlative to increase
the buying by people, who had missed
the low prices of a week ago, and
who saw their opportunity repidly
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for next season's requirements. Whole-sale trade is quiet, while retail stores are busier than they were with demand running mostly to Christmas specialties. Collections are fair.

\$2,618,456 for the corresponding week of last year. This is an increase of \$900,198.

BANK CLEARINGS

₹	
1	Toronto
1	Ottawa 11,440,858
١	Hamilton 6,717,707
1	Halifax 4,453,297
1	Windsor 3,918,649
١	Moneton 1,311,114
1	Brantford 1,276,420
	Kitchener 1,255,018
	Peterboro 910,840
	Sherbrooke 909,318
	Kingston 809,235
1	Winnipeg \$86,327,563
	Fort William 1,250,855
3	Regina 5,926,874
	Calgary 7,396,821
	Edmonton 5,449,949
	Moose Jaw 1,956,331
	Vancouver 16.264,489
	Victoria 2.600,297
	Saskatoon
	Lethbridge 1,038,664
	Brandon 855,908
	Medicine Hat 501,068
	Prince Albert 479,92
	New Westminster 605,810
	New Westminster 000,01
	CEPTC

SEEDS

Chicago, Dec. 7.—Timothyseed, \$6@ 75 per bushel. .75 per bushel. Cloverseed—\$15@20 per bushel.

GRAIN

Liverpool, Dec. 7.—Wheat—Spot, No. northern, 11s 11d. Corn—Spot, American mixed, 7s 9d.

TORONTO. Toronto, Dec. 7.—Quotations on the ocal board of trade today were:

Manitoba wheat—No. 1 northern, \$1.21%. American corn—No. 2 yellow, 88½c;

American corn—No. 2 yellow, 88½c; No. 3 yellow, 87½c. Ontario oats—No. 2 white 41@43c. Ontario wheat—No. 2 winter, \$1.08@ 1.10; No. 3 winter, \$1.05@1.07. Barley—Malting, 66@62c. Buckwheat—No. 2, 73@75c. Rye—No. 2, 76@78c.

MONTREAL.
Montreal, Dec. 7.—There was some demand for Canadian western oats from local buyers in the domestic market today, but the trade in spot was quiet, with prices unchanged. Corn—American, No. 2 yellow, 92@ Oats—Canadian western, No. 2, 64@ 65c; do., No. 3, 59@60c; extra No. 1 feed, 57@58c; No. 2 local white 55@56c.

Winnipeg, Dec. 8.—Futures opened: Wheat—Dec., %c to ½c lower at \$1 03%; @1 03%; May. ½c to ½c lower at \$1 07½; @107½; July, %c lower at \$1 06½.
Oats—Dec., ½c lower to unchanged at 42%; @42%; May. ½c to ½c lower at 46@46%c. Flax—May, ½c higher at \$1991/2.

WINNIPEG GRAIN FUTURES. Reported for The Advertiser by Jones Easton, McCallum Company. Winnipeg, Dec. 8.

May 1 98½ 2 00 1 98½ 2 00 Dec. 1 98

gains.
Oats sagged a little more and then began to climb.
Futures opened:
Wheat—Dec., \$1 18½; May, \$1 16¼.
Corn—Dec., 70½c; May, 69¾c.
Oats—Dec., 43c; May, 43c. CHICAGO GRAIN FUTURES

CHICAGO GRAIN FUTURES.

Reported for The Advertiser by Jones,
Easton, McCallum Company.
Chicago, Dec. 8.

Wheat— Open. High. Low. 2.30.
Dec. \$1 18½ 1 19% 1 18½ 1 19%
May 1 16½ 1 17% 1 16% 1 17%
July ... 1 07% 1 08½ 1 07% 1 08¼ Wheat—Open. High.
Dec. ...\$1 18½ 1 19¾
May ... 1 16½ 1 17¾
July ... 1 07¾ 1 08½ 1
Corn—

Financial Briefs

STOCK MARKET OPINIONS. Bache & Co.-Good dividend payers appear well bought on the declines. appear well bought on the declines.

Block Maloney—Secretary Melon's report has created a favorable impression.

Clark Childs—There is still a large short interest in the general list.

Harris Winthrop—Some further advance would not be surprising.

Jones Easton, McCallum—The public interest is substantial, and, therefore, some further stimulating influence will be necessary to keep the market moving forward.

season's crops is estimated to be larger than usual, owing to the open fall, which permitted of a great deal of work being done. Industry is fair. Collections are variable, in some quarters being reported as good and in others as not better than fair.

Windsor.—The motor manufacturers are operating fairly well for this season of the year. Export orders are understood to account for most of the production of some of the Canadian firms. Purchasing of raw materials has begun for next season's requirements. Wholes already are busier than they were with demand the market has not as, yet received the food grains, are busier than they were with demand the market has not as, yet received the food grains, are busier than they were with demand the market has not as, yet received the food grains are busier than they were with demand the market has not as, yet received the food grains are busier than they were with demand the market has not as, yet received the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than they were with demand the food grains are busier than the population of the food grains are busier than the grain that the food grains a

SHOW \$900,192 INCREASE
Windsor, Dec. 7.—Bank clearings at Windsor for the yeek ending today totaled \$3,518,649, as compared with \$2,618,456 for the corresponding week of last year. This is an increase of \$900,198.

RAILWAYS IN PERU.
That the estimated cost of railway lines to be constructed in Peru is approximately \$85,000,000 is stated in a report written by Assistant Canadian Government Trade Commissioner C. Noel Wilde.

A concession has been granted by the Peruvian government.

Noel Wilde.

A concession has been granted by the Peruvian government to Mr. R. W. Dunsmuir, formerly of British Columbia, for the construction of a network of railways and port and harbor works, and their operation for a period of 45 years, and its final adoption only awaits the formal ratification by the

REAWAKENING OF CUBA. Writing from Havana, Canadian Government Trade Commissioner G. R. Stevens points out that there are few markets in the world where foodstuffs sales on ordinary terms are any safer than they are in Cuba, and states that it is a matter of regret that Canadian it is a matter of regret that Canadian exporters have not realized this fact, but have chosen to drop the Cuban market entirely The foodstuffs trade is a staple trade in which any price increase is automatically communicated to the greatest possible number of consumers; it is largely a cash trade, and a matter of distribution throughout an established clientele. Mr. Stevens states that the great houses who control a large proportion of the foodstuffs trade have pursued the even tenor of trade have pursued the even tenor their way, and they are as strong and capable for their commitments today

as they have ever been. COMMISSIONER VISITS CANADA. Mr. W. J. Egan. Canadian trade commissioner to South Africa, has now arrived in Canada with a view to undertaking a business tour throughout the Dominion. Canadian manufacturers and exporters who are desirous of being brought into touch with Mr. Egan, or who wish to interview him during the course of his tour, are requested to communicate with the director, Commercial Intelligence Service, Department

of Trade and Commerce, Ottawa. PARIS STOCKS.

Paris, Dec. 7.—Prices were firm on the Bourse today. Three per cent rentes, 59 francs and 45 centimes. Exchange on London, 64 francs, 60 Five per cent loan, 75 francs, 80 cen-The United States dollar was quoted at 14 francs, 16½ centimes.

GOLD AND SILVER London, Dec. 7.-Bar gold per oz.,

New York, Dec. 7. — Bar silver, foreign, per oz., 64%e.

PROVISIONS Chicago, Dec. 7 .- Provisions: Cash

quotations—Close Pork—Nominal. Lard—\$11. Ribs-\$10@11.50. Future prices: Lard—Jan., \$10.02; May, \$10. Ribs—Jan., \$9.70; May, \$9.50.

Liverpool, Dec. 7.—Hams—Short cut, 1 to 16 lbs, 100s.

1 04%
1 08
98s; Canadian Wiltshires, 50 to 75 lbs, 106s; clear bellies, 14 to 20 lbs, 126s.

Lard—Prime western, in tierces, cwt. 70s 9d; American refined, in pails, 28 lbs, 73s 6d.

Cheese—Canadian finest white and Canadian finest white and colored cwt, 124s.

Chicago, Dec. 8.—Provisions reflected firmness in hog values.

New York, Dec. 7.—Cotton futures rm. Closing bids: Dec. 24.64c; Jan., 4.66c; March, 24.78c; May, 24.74c; firm. Closing bids: Dec. 24.64c; Jan., 24.66c; March, 24.78c; May, 24.74c; July, 24.42c.
Spot cotton closed quiet. Middling uplands, 24.85c.

Middling recovery, but the rebound in these issues was not as extensive as it was perceptibly as prices advanced. Call money opened at 5 per cent.

Liverpool, Dec. 7.—Cotton, spot, small business: prices steady. American middling, fair, 14.82d; good middling, 14.27d; middling, 14.17d; fully middling, 14.22d; low middling, 13.87d; good ordinary, 13.27d; ordinary, 12.97d.

The sales of the day were 3,000 bales, of which 2,200 were American. The receipts were 2,000 bales.

Futures opened and closed steady.

HAY

Montreal. Des. 7.—Hay, No. 2, peton, carlots, \$16@17. Toronto, Dec. 7.—Hay extra No. 2, per ton, \$15; mixed, \$13.50@15; clover, \$13.50@15. Straw—Carlots, per ton, \$9.50.

REPORT STRIKE AT DOME.

Special to The Advertiser.

Cobalt, Ont., Dec. 8.—The Northern Miner understands that Dome has found another patch of rich ore, not as big as the one whic heaused so much talk a while ago, and ran \$47,000 to the ton but a fair patch just the same, worth several thousand dollars. REPORT STRIKE AT DOME.

NEW YORK STOCK.

Am. Smelters. 53¼ American Steel 38 38% 37% 38% Am. Tel. & Tel. 123% 124 123% 124 American Wool. 95½ Atlantic-Gulf. 24¼ Atchison Railawy.101% 101% 101

some further stimulating influence will be necessary to keep the market moving forward.

FINANCIAL NOTES.

President Bedford of the Standard Oil of New Jersey, in a statement, defends stock dividends, saying they do not represent recent swollen profits.

There are persistent rumors of melon cutting in the near future in American Car and Foundry.

Bank of Engiand rate remains unchanged at 3 per cent.

Cities Service Corporation stock-holders meeting is called for Dec. 28 to pass on the proposed increase in stock from \$100.000.000 to \$400.000.000 to \$400

Maxwell Motors buys Chambers
Company for \$1,987,000.
Paige Motors Company declares 100
per cent stock dividend.
Goodrich advances price of tires 15
per cent.

CRAIN MARKET OPINIONS.

Pierce Oil...
Pan-American...
Pure Oil...
Rock Island...
Reading Railway.
Retail Stores...
Rubber....

Utah Copper..... U. S. Steel.....

LINSEED

Dec. 7. — Linseed: Dec., May, \$2.35½; July, \$2.33 London, Dec. 7. - Calcutta linseed,

COFFEE

New York, Dec. 7.—The market for coffee futures closed today at a net decline of 3 to 14 points. Sales were estimated at about 18,000 bags. Close: Dec., 9.7; Jan., 9.69; March, 9.52; May, 9.20; July, 8.91; Sept., 8.42.

Spot coffee quiet.

CHEESE

Montreal, Dec. 7.—Little or no busiess was reported in cheese. Finest easterns, 19@20c.

New York, Dec. 7.—Cheese firm; receipts to boxes.

EXCHANGE RATES

rates were quoted here today: Demand, \$4.5690; cables, \$4.5715. New York, Dec. 8.—Sterling exchange steady. Demand rates—Great Britain, 4.56½; France, 7.07c; Italy, 5.01c; Ger-

nany, $.01\frac{1}{4}$ c. Canadian dollar, 3.64 of one per cent FIND EXTENSION OF VEIN. Special to The Advertiser.

Cobalt, Dec. 8.—Nipissing has found a nice extension of veing 490 at the Meyer shaft. The shoot is 45 feet long, and runs on an average a four-inch width of 2,500-ounce ore. It was discovered in an extension of the stope. It has been followed into the country rock, so no horizontal increase can be expected. Vertical measurements are not fully known. not fully known. GRAIN IN STORE DECREASES.

Ottawa, Dec. 8 .- According to returns received at the Dominion Bureau 1922, the quantity of grain in store has decreased in wheat by 14,609,015 bushels; oats, 6,154 bushels; flax 370,912 bushels; rye. 3,685 bushels. Barley indicates an increase of, 525,098 bushels.

New York, Dec. 7.—The early raw sugar market was steady and unchanged, with no sales reported. Spot Jubas are quoted at 40 control of the sales are grounded at 40 con Cubas are quoted at 4c, cost an freight, equal to 5.78c for centrifugal. Raw sugar futures were firmer obuying by trade interests and commis sion-houses, with prices at midday to 4 points net higher.

The market for refined sugar con tinues quiet, and prices are unchanged, at \$7.10@7.25 for fine granulated.

NEW YORK STOCKS

Refined sugar futures nomial.

New York, Dec. 8—Wall Street noon Scattered short selling and liquidation continued during most of the morn ing. However, strong resistance offered by some of the leaders at the lower levels apparently caused some uneasi-ness on the part of shorts, who started ness on the part of shorts, who started to cover, causing prices to turn upward again. During the rally, Studebaker was pushed up 2½ points above yesterday's close, Corn Products 2, and Baldwin, Chandler, Tobacco Products B, and Westinghouse Air Brake 1 to 1½. Railroad shares, several of which had dropped a point or more during the early reaction also showed signs of recovery, but the rebound in these issues was not as extensive as it was in the industrials. Trading slackened (perceptibly as prices advanced. Call

BAR SILVER New York, Dec. 8.—Foreign bar silver, 644c per ounce.

STANDARD EXCHANGE Toronto, Dec. 8.—It was an active session among the gold issues on the Standard Exchange this morning, with price variations inclined downward. Hollinger lost five cents after opening at \$12.55. Teck Hughes, on a turn over of 45,000 shares, dropped from \$4 to 78, and rallied a point again before the close. Atlas gained ¼ to 11¾ on sales of 13,000. Only 200 Dome changed hands at 42.25. Davidson held around 20, and 9,000 shares were sold. The silvers were quiet. Crown Reserve dropped to 29 after touching 30.

DECLARE REGULAR DIVIDEND Toronto, Dec. 7.—At a meeting of the oard of directors of Dome Mines Com-any, Limited, today a dividend of 50

FOR DEATH OF EIGHT CANADIAN NET DEBT

Judge Sentences Men Found Guilty of Attack on Brakpan Mine.

Canadian Press Cable. Johannesburg, S. A., Dec. 7.-In passing sentence of death on the men who are found guilty in connection with the attacks on Brakpan mine during the revolt on the Rand last summer, the judge said the commando with which these men were connected had caused circumstances of great brutality, and were combined in an illegal underbody in the furtherance of their object. The court, therefore, had no option but to find the accused guilty of murder, for which there was only

stead of murder, owing to the fact that they were unarmed at the time the eight men were put to death. The court recommended that sentences on these three be commuted to im-

St. Thomas Topics

Staff reporter and local representative, A. L. Scharlo. Local office 648 Talbot street. For Information, news items and ads., phone 1510; night phone 1819J.

St. Thomas, Dec. 7.—Mr. Duckworth gave a very interesting lecture ents, Mr. and Mrs. J. A. McKay. on "Our Heavenly Mission" Tuesday evening at the regular weekly meeting of St. John's A. Y. P. A. Several new members were enrolled and a good attendance was in showing. Annie Matheson will be the hostesses. Rev. Mr. Hallowell will give an illus-Rev. Mr. Hallowell will give an illustrated lecture on "How We Get Our Bible," at the meeting next Monday.

A REPORT from Chief Dispatcher
J. A. Ryckman states that, if the weather continues favorable, the two new tracks in extension to the local C. P. R. verds will be completed next.

THE FOLLOWING officers were THE FOLLOWING omcers were elected at Rathbone Lodge, No. 12, busy these days, hauling gravel for Knights of Pythias, Tuesday evening: C.C., A. M. McIntyre; V.C., R. H. Cook; prelate, Dr. R. A. Gilbert; M. Vannatter are spending a few days of C., G. A. Ferguson; M. of F., M. Wisc. Lilian Green visited with her of C., G. A. Ferguson; M. of F., M.
J. Baker; K. of R. and S., F. P. Pearson; M. of W., P. Jaggard; M.-at-A.,
M. R. Benson; I.G., T. G. M. JamieWoodstock, over the week-end.
The annual meeting of the C. G. I. M. R. Benson; I.G., T. G. M. Jamieson; O.G., A. E. Jennings; trustee, W. R. Coulter; Grand Lodge representative, C. B. McClurg.

THE KIWANIS playground committee in meliting controllers.

progress with their toboggan slide running into Spohn's Flats. A graded slide 20 feet in width with their toboggan slide with their toboggan slide at the county council at the slide with their toboggan slide at the county council at the count ed slide 20 feet in width, with a climbing hand-rail and fully illuminated, is being constructed. anticipate the work being completed

JOSEPH DEMCIE, the local young man implicated in the burglary at Ald. E. O. Boehmer's home, Prince Ald. E. O. September, appeared before Magistrate Maxwell at 1:30 p. m. Thursday in the county courthouse and was sentenced to 14 years' house and was sentenced to 14 years' the week-end at his home.

Mr. and Mrs. Lewis Finch were sunday guests of Mrs. Finch's parnouse and was sentenced to 14 years imprisonment in Kingston penitentiary. His worship gave Demcie considerable good advice and hoped that this case would prove a strong warning to other young men of this spent Monday with Mrs. Stansell's city and elsewhere. He also exparents, Mr. and Mrs. Robert Craw-plained that this was another eviford, at Fair Ground. plained that this was another evidence where liquor was accountable Montreal, Dec. 7.—Sterling exchange of Constables Wardle and Ostrander.

BOTHWELL

Special to The Advertiser. Bothwell, Dec. 6.—Mrs. Coll Chatham is visiting her sister, Mrs. Fair Ground was driving his auto out Miss Madeline Johnston returned of Bert Hetherington's gate on Sur-

Windsor.
Mrs. Cole has returned home to Toronto after spending several days with her brother, Alex. Sussex.

Mrs. Chamberlain has returned to London after spending a fortnight with Mrs. H. Smiley.

Misses Emma Little and Marion

Rayerstock of Chetham spect. At the specific of the spe

and daughter Jean, of London, spent Sunday with Mr. and Mrs. Bruce

McLeod.

Mr. and Mrs. Alex. Elliott have returned after spending two weeks in Kingston at the bedside of the former's brother, who has been very ill but is now improving.

Mr. George South, a railroad engineer of Sarnia, is visiting friends in this vicinity. Mr. South was a constitution of the south was a constitution of the south was a constitution. ut is now improving.

Mr. Watson and daughter Marion of Thamesville spent Sunday with Mr. and Mrs. Bert Lutz.

Bruce McLeod, the superintendent of the Carman and Fairbanks oil

ields, was badly kicked by a hor Saturday morning. His face received a bad cut that required several stitches to close the wound. He also received a blow on the chest, but ortunately no bones were broken

STAKE CLAIMS NEAR COBALT.
Special to The Advertiser.
Cobalt, Dec. 8.—Some claims have been staked recently around Johnson Siding, south of Cobalt. For the most

Heavy Payments in Novem-

ber Responsible for Increase of \$21,876,792.

Ottawa, Dec. 7.—Canadian Press.— Heavy interest payments on the public debt during the month of November are responsible for an increase in the net debt of Canada totalling \$21.876,792. On Oct. 31, Canada's net debt stood at \$2,369,759,026, while on

Nov. 30 it totalled \$2,391,635,818. During the month of November last deaths of eight men. Some of the year the net debt increased \$39,524,-243. Comparison of the figures of the debt on Nov. 30 of the present year with those of the same date a year taking each one was liable for any- ago show an increase of \$22,848,672 thing done by any member of the during the twelve months. Total interest payments on the public debt last month were \$39,484,621, as com-pared with \$45,935,362 in November, 1921.

one penalty.

In the cases of three of the accused, the judge said, the court would have preferred to have found them guilty of manslaughter, instead of murder, owing to the fact \$29,654,968 a year ago. For the cight \$29,654,968 a year ago. For the eight months of the fiscal year, which ended on Nov. 30, revenue totalled \$270,651,484, or \$4,930,173 more than during a similar period in 1921, when

EMBRO

Special to The Advertiser. Embro, Dec. 7.—Mrs. H. Munroe and son visited with Mr. and Mrs. E. Wray of Hamilton for a few days. Rev. Frank Langford of Toronto has been invited to preach in the Methodist Church next Sunday night

Miss Edith McKay of Ayr was an The Mission Band met at Knox

C. P. R. yards will be completed next wisited at the home of Mr. and Mrs. Week.

THE FOLLOWING officers were
The teamsters in the village are

Dec. 22.
Reeve (Dr.) H. B. Atkinson and
Reve (Dr.) H. B. Marshall are

HOUGHTON

Special to The Advertiser. Houghton, Dec. 7.—During the recent snowstorm, the foxhunters were successful in capturing two more

George Milne, the mailcarrier be for the ruination of a young career. gan delivering mail in the morning Demcie left the city on the 2:35 L. on Dec. 1, instead of afternoon, & P. S. car for Kingston, in charge which causes our daily papers to be a day late, but is more convenient f him during the winter months. Thomas Jones, who has been,

butchering business past two months, has now moved to Port Burwell, and has opened a shor on Pitt street. While Mr. Grover Williams Miss Madeline Johnston a week in Sunday after spending a week in With his car, and the two cars collided. Mr. Williams' car was pretty not fortunately not care with the care was pretty not care was pretty n badly damaged, but fortunately no

one was seriously hurt.

Charles A. Mercer returned home Misses Emma Little and Marion
Baverstock of Chatham spent the
week-end at their home.
Miss Hicks spent Saturday at her
Mrs. R. F. Kirkby, a Port Burwell Mrs. R. F. Kirkby, a Folk Burner ome in Leamington.

Mr. and Mrs. Thomas Thompson
Mr. and Mrs. Thomas Thompson
York. Mrs. Kirkby's maiden name the double was Brown, and she was the daugi

one-time resident of Houghton Cen **BOTHWELL BAZAAR IS**

SUCCESSFUL AFFAIR

Bothwell, Dec. 6.-The Presbyteria Mite Society held a very successful bazaar and pantry sale in the town high school boy, has opened a radio shop next to Wm. Johnston's grocery. This is the first radio shop cery. This is the first radio shop bought for Christmas gifts, and the bought for the pantry went equally for the pantry wen as fast. A considerable sum of mone was realized. Evangelist Wallace and party, Chatham, conducted services in Both well, Saturday night and Sunda morning. Rev. Wallace is the heale who has been working remarkab

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