## MONETARY TIMES AND INSCREANCE CHECKICLE THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

who have used it. As an illustration of this fact, it may be stated that a shipment of from 400 to 500 barrels has already been made to Chicago, although a duty of 70c. in gold per barrel is levied apon ats importation to the United States.

The Goderich salt makers argue that, as the

government has placed a duty of 6 cents per gal-lon on the importation of American crude oil, and 15 cents per gallon against American refined oilthus conceding the theory of protection-it is but fair that the growing salt interests should also receive a helping hand. Nor could objection be wike by the Provinces of Quebec, New Bruns-wick or Nova Scotia to such a course, in American salt does not reach those places, the cheap rate at which Liverpool salt is offered excluding the American article. No Goderich salt, could, with profit, be sent farther east than Kingston.

The bring from which the selt is made is of a very high gravity; averaging from 90° to 100° in strength, as tested by the salometer. It is free from gypsum and any bitter flavor, and posse in a strong degree the peculiar properties which preserve meat from de ay. Some salts, it may cannot be used in the dairy or for pork packing. When the brine reaches the density of 100°, by to make a fair test) the water can absorb no more salt, the highest standard of absorption having been reached; if more salt is added to brine which possesses the strength of 190° it will not be taken ud, but fills to the bottom of the vessel. With this explination the reader can readily understand how rich in affective God rich brine is. We have received a sumple from the "Dominion Salt Works," which is remarkable for its snowy purity, and excellence of flavor; indeed, all the Goderich salt possess the same qualifications. In order to faster this new enterprise the public can do much; the self-interest of dealers still prompts them to import American Oswego salt because a few cents per barrel additional profit is to be made on its sale.
If the public wish to help the salt works of Ontario, let every one who is a consumer ASK FOR GODERICH SALT, and accept no other. Directly a healthy and and persistent demand springs up for the product, storekeepers will provide themselves with it, and the American article, imported at an annual cost of \$130,000, will be excluded, and the money annually paid out for its purchase will be spent at home, and give employment to commodation of emigrant traffic and mix thousands of willing workers. We hope that the patriotic citizens of Ontario will sustain "home manufactures," without which we should be a poor miscrable country indeed!—Free Pres.

Working expenses, including renewals

## GOLD PRODUCT OF NOVA SCOTIA.

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Nova Scotia currency. - Mining Gazette.

from foreign substances, the Goderich salt is un- Company. The bar contained \$2,118 47 in gold, from foreign substances, the Goderich said is un- Company. The bar contained \$2,118 47 in gold, rivalled 1: for dairy and pork packing it is pro- and \$101 65 in silver—total, \$2,221 12. It is the nonneed to be all that is needed, its preserving product of 280 tons of ore, worked by the process properties ranking high in the estimation of those common in Califonia for gold quartz—that is common in Califonia for gold quartz—that is, no amalgamating pans are used. The lot of 280 tons was run through the latteries in seven days, being at the rate of 40 tons per day. The whole cost of working does not exceed \$2 per ton, whereas the yield per ton is nearly \$8, leaving a clear profit of \$240 per day for the mill.

EXTENSIVE MINING .- The Report of the Yellow Jacket Company of Nevada, shows that their total receipts for the fiscal year ending June 30, including a balance of \$116,087 on hand at the commencement, were \$1,249,585. Three assessments were collected during the year, amounting to \$390, 000. The amount of bullion produced was \$676, 561 from 24,719 tons of ore, showing an average yield of 19 50. The disbursements for the year amounted to \$1,191,336, leaving a balance-to the credit of the Company over all liabilities of \$49, 249. Only one dividend of \$90,000 was disbursed. The amount expended for labor at the unine was \$294,833, and for reduction of ore 3517,643, of which \$254,228 was paid to outside mills. liabilities of the Company were stated at \$86,823, and the assets at \$116,071, showing, as already remarked, a surplus of 49,249. Included in the assets are \$104,724 cash in the Bank of California

## Railwan Mews.

## GREAT WESTERN RAILWAY.

The Directors report that the receipts on capi tal account during the half-year amounted to £321 48, 2d., and the total receipts to the 31st July, 1868, to £5,269,829 4s. 9d. The aggregate expenditure to the same date amounted to £5,382,594 3s. 10d., leaving a balance to the debit of capital account of £121,764 19s. 1d. The outlay on capital a count during the half-year has been 20,788 11s. Ild. This exptnditure includes a proportion of the cost of rebuilding in stone the bridge over twenty-mile creek at Jordan: sunday additions to stations; cost of raising the level of track at Prarie Siding, (a station between Chatham and Baptiste creek), as a protection : gains: floods; payment on account of building a new warehouse at Detroit for the better concentration of the freight business; proportion of the cost of rebuilding in brickwork the passenger station at Paris, originally of wood, cost of five new locomotive engines; and ten new composite cars for the accommodation of emigrant traffic and mixed trains on the branch lines. The receipts and expendi-

	Gross receipts Working expenses, including renewals	£356,649 208,452
١	• • • • • • • • • • • • • • • • • • • •	£148, 187
١	From which there has to be deducted-	
1	Interest on bonds, loan, &c£52,270	
ı	Loss on conversion of American	
	funds	
	Loss on working Erie & Niagara 529	
	Do. Gult and Guelph railway 476	,
	Detroit fire claims, final charge 4,110	
	Amount set aside for renewal of	
	ferry steamers 2,000	
		114,134
-	I a la manufactura	34,054
	Net profit on half-year's operations Add surplus from last half-year	2,725

Available for Dividend ..... From this amount the Directors recommend a

This represents a gross value of \$2,716,000 dividend at the rate of two per cent. per annum, ova Scotia currency.—Mining Gazetta, free of income tax, which will absorb £35,649 11s. 6d., and leave a surplus of £1,129 5s. to be carried Gold Bar from the Sierra Nevada.—We to the credit of next half-year. The renewal fund for the ferry steamers now amounts with interest to £7,125. The loss on conversion of American

funds for the half-year amounts to £54,748 12s.
5d., as compared with £52,820 10s. for the corresponding half-year of 1867. The average rate of conversions uside during the half-year-was 1391, the average price of gold for the same period having been 1401. The unconverted American for the laborated and the laborated to the laborated and the laborated a funds in hand at 31st July, 1868, amounted to \$153,146,24. The following table exhibits the receipt; and expenses for six corresponding half-

		BBURRES	THE PROPERTY AND ADMINISTRATION OF THE PARTY
102	Passenger		the Chapt Sales
Half-year	mails, an	d and	1
ending	sundries		RentsIntal.
	£ 2	for the same of	A STATE OF THE PARTY OF T
July, 1863	111,021	130,772	646 256,007
Inly 1864	125/282	119,081	21 . 10 014 200
Judy 1965	139.827	144,028	710 281,000
Inte Tsoft	172,731	165,577	504 240, 102
July, 1807	165 267	139,221	1,110 3000,204.
July, 1868	155,682	239,619	\$48 .s 256,649
	19	EXPENSES.	100
	18	Including	Per cent. of
1 1		renew ds.	gross receipts.
199		and the second	1 10 (1985 N.M.F.)
July,	1863	174,262	50:44
July,		171-459	56 6
July	1985	155,504	55 8
July,		175,747	55 54
July			49-93
July,		COLOR ALBERT	58:45
oup,			

The total traffic receipts show a decre £3,887 2c. 6d. as compared with the corresponding period of 1867.

Decrease in	case arises as follows:-	£3,785
	foreign ditto	5,297
66	local freight traffic	7,4:4
. 44	mails and sundries	3,798
	The state of the s	£20,214

Increase	in foreign fre	ight truffic	£8,822	manual series
	emigrant	ditto 1	7.00	11,327
	T. A. I James			£8 887

The decrease in the receipts is owing to the diminished rates adopted by the parallel routes for through passengers and freight, and to the total interruption of the traffic on three separate oc-casions during several days, by snow storms and floods, over our own and connecting lines, at the commencement of the half-year. The low rates and fares which competition has forced upon the Company for through traffic have had a material effect upon the per centage of working expenses; this, including, renewals, has amounted to 58,45 per cent. as compared with 49-98 for the corresponding half-year. If the tariff of through rates and fares in force at the corresponding period had been maintained during the past half-year the re-ceipts for this traffic would have been augmented by upwards of \$100,000, without incurring any increase in the working expenses. The increase in the amount of working expenses is £25,593 4s 9d compared with the corresponding period. This increase has been a matter of serious concern to the Directors, and has engaged the attention of a deputation of the Board which visited Canada during the summer upon the business of the Company. It is chicily attributed to the extraordinary sever-It is chicily attributed to the extraordinary severity of last winter, and the damage to the rolling-stock and roadway by the intense frost, which exceeded all previous experience. The reports of the engineer and the mechanical superintendant hereto annexed, refer to this expenditure, and also to the increased cost of fuel. The General Manager also specially reports, that making proper allowance for diminished earnings, increased mileage, and extra cost involved by the causes above referred to, he has reason to believe that the ordinary working expenses of the half-year would a terminary working expenses of the half-year would a referred to, he has reason to believe that the ordinary working expenses of the half-year would not have exceeded those of the corresponding period. It will be seen in the Mechanical Superintendent's report that two new and powerful freight locamotives have aduring the half-year, been constructed at the cost of revenue and set to work, to replace the same number of an inferior class of passenger engines, and that satisfactory progress has been made in the renewal of others of the same secon lary d scription, by the substitution of new