

and systematically, and I have no hesitation in pronouncing it to be one of the best propositions I have come across in my experience for a very long while. * * * I am thoroughly satisfied, after my examination this morning, and from your metallurgical returns, this property should have a great future before it."

The Monetary Times learned that a consignment of ore from the Monarch was being treated by the Wet Process Reduction Company, Limited, corner Queen and River Streets, Toronto, and visiting these works was shown some of the ore. The manager, Mr. Kingsley, stated that the results of first crushings treated, showing various minerals, satisfied him that there are good values in the consignment, and he had offered \$30 a ton for the ore. This confirms at least one of the statements in the prospectus. Concentration of the ore, it may be remarked, would effect a great economy, and the company proposes to erect a concentrating plant at Field. This looks like a good risk for any one looking for a mining proposition. Mr. Tilley, of the Toronto firm Nisbet & Auld, is acting, we are told, as reference for the company.

COBALT ORE SHIPMENTS.

The following are the Cobalt ore shipments, in pounds, for the week ended March 21st: O'Brien, 252,410; La Rose, 140,000; Silver Queen, 60,000; Townsite, 40,000; Trethewey, 61,420; Buffalo, 65,700; Kerr Lake, 63,080; Nipissing, 63,230; Nancy Helen, 80,420; total, 826,260, or 413 tons. The total shipments since January 1st are now 7,456,680 pounds, or 3,728 tons.

The total shipments for the year 1907 were 28,981,010 pounds, or 14,040 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2,144 tons, valued at \$1,473,196; in 1906, 5,129 tons, valued at \$3,900,000. The estimated value of the ore shipments for 1907 is between \$10,000,000 and \$12,000,000.

BRITISH AMERICA ASSURANCE COMPANY.

The British America Assurance Company is one of the oldest corporations doing business on the American continent. It was established three quarters of a century ago, and to-day has branches and agencies in all parts of the civilized world. During the 75 years of its existence, the company has paid in losses the immense sum of \$31,500,000. At the beginning of this year its assets exceeded \$2,000,000, the security to policyholders reaching to well over one and a half million dollars. The board of directors is exceptionally strong. With Honorable George A. Cox at the head as president, and Mr. W. R. Brock, president of the Canadian General Electric Company, vice-president, the members are:—Messrs. Robert Bickerdike, M.P., Vice-President La Banque d'Hochelaga; E. W. Cox, General Manager Canada Life Assurance Company; D. B. Hanna, Vice-President Canadian Northern Railway Company; John Hoskin, K.C., LL.D., President Toronto General Trust Corporation; Alex. Laird, General Manager Canadian Bank of Commerce; Z. A. Lash, K.C., Vice-President National Trust Company; George A. Morrow, Vice-President Dominion Securities Corporation; Augustus Myers, Capitalist; Frederic Nicholls, Vice-President Canadian General Electric Company; James Kerr Osborne, Vice-President Massey-Harris Company; Sir Henry M. Pellatt, President Toronto Electric Light Company; E. R. Wood, Vice-President and Managing Director, Central Canada Loan & Savings Company; W. B. Meikle, General Manager.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the week ending with March 28th, 1907, March 19th, and March 26th, 1908, with percentage, increase or decrease, over 1907:—

	Mar. 28, '07.	Mar. 19, '08.	Mar. 26, '08.	Change.
Montreal	\$28,508,559	\$25,705,700	\$26,876,086	— 5.7
Toronto	25,913,000	19,066,900	17,418,403	—26.4
Winnipeg	9,411,828	9,526,724	9,234,506	— 1.8
Halifax	1,457,577	1,379,105	1,496,482	+ 2.6
Hamilton	1,666,383	1,354,831	1,164,108	—30.7
Vancouver	3,319,062	3,085,044	2,991,675	— 9.8
St. John	1,095,491	1,097,420	1,044,600	— 4.6
Victoria	855,294	1,121,155	1,042,596	+21.8
Quebec	1,654,445	2,094,794	1,919,181	+16.001
London	1,144,138	1,018,221	910,448	—20.4
Ottawa	2,912,415	2,536,093	2,546,171	—12.5
Calgary	1,304,000	961,904	946,636	—27.4
Edmonton	896,709	690,872	640,625	—28.5
Totals	\$80,138,901	\$69,639,663	\$68,231,517	—14.8

ADDITIONAL INFORMATION CONCERNING FIRES ALREADY REPORTED.

Elkhorn, Man.—Indian school slightly damaged.
Deloraine, Man.—Stores of Presswood Bros., W. McComb, and W. J. Chalmers. Loss about \$20,000.
Rosenfeld, Man.—Imperial Elevator Company building destroyed.
Stratford, Ont.—Salvation Army Barracks slightly damaged; work of incendiary, who was placed under arrest.
Fernwoody, Sask.—Austria Trading Company's store destroyed. Contents valued at just \$5,000, insured for \$3,000 in Phoenix Assurance Company.
Montreal.—Residence of Mr. G. W. Smith, on Maplewood Avenue, Cote des Neiges. Loss estimated at \$7,000.
Halifax, N. S.—Residence of Louis Rominsky, 141 Lockman Street, gutted. Losses about \$1,000.
Dutton, Ont.—Large barn owned by Mr. Wm. Farr, together with the entire contents, consisting of 12 tons of hay, 600 bushels of oats, and barley, several first-class carriages and all the farming implements, burned. Insurance of \$1,100 in Dunwich Mutual.
Chatham, Ont.—Carpentering shop on Queen Street, owned by Jacob Finnister, badly damaged. Loss partly covered by insurance.
Cannington, Ont.—Mr. H. Brandon's bakeshop and flour house, which latter contained over 300 bags of flour, totally destroyed. Loss about \$2,000, with an insurance of \$500.
Neepawa, Man.—Station house entirely consumed; most of the freight was saved, but considerable stationery and telegraph instruments were a total loss. Caused by an overheated stovepipe.
Toronto.—Todd Remedy Company, fully insured in Excelsior, Queen City, and Standard. Canada Cycle & Motor Company, 20 and 22 Adelaide West, and William Barlett & Son, manufacturers of window shades and awnings, were damaged to the extent of about \$1,000, against which they have \$500; the building, belonging to F. H. Ross, suffered to the extent of \$250. The National Stationery Company on the second floor of the building at 40 Scott Street, suffered a loss of about \$1,500. Damage fully covered by \$10,000 insurance in the Royal and Standard. The building owned by Mr. W. K. McNaught, also insured, was damaged to the extent of about \$1,000. The Canada Neckwear Company also suffered some damage through smoke. Harvey Lloyd, dealer in office supplies, on the ground floor of 26 East Front Street, sustained damage to stock, etc., of \$1,000, covered by insurance in the Royal.

SOME RECENT FIRES.

Limolou, Que.—Residence of Mr. John Carpenter, totally destroyed, with contents.
Toronto.—Garage of the Canada Cycle and Motor Company, damaged. Loss fully covered by insurance.

DIVIDENDS PAYABLE.

Quarterly.—April 1st: Halifax Electric Tramway Company, 1¼ per cent.; Illinois Traction System, 1½ per cent.; Sao Paulo Tramway Light and Power Company, 2¼ per cent.; Twin City R. T. Company, 1¼ per cent.; Toronto Railway Company, 1½ per cent.; Winnipeg Electric Railway Company, 2½ per cent.; Buffalo Mines 3 per cent.; Canadian General Electric Company, common, 1¼ per cent.; Canadian Salt Company, 2 per cent.; Central Canada Loan and Savings Company, 2 per cent.; Dominion Textile, common, 1¼ per cent.; Dominion Coal Company, 1 per cent.; Imperial Life Assurance Company, 1½ per cent.; Laurentide Paper Company, 1¼ per cent.; Mackay Companies, 1 per cent.; National Trust Company, 1¼ per cent.; Toronto Electric Light Company, 2 per cent.; Dominion Bank, 3 per cent.; Eastern Townships Bank, 2 per cent.; Metropolitan Bank, 2 per cent.; Molsons Bank, 2½ per cent.; Bank of New Brunswick, 3 per cent.; Bank of Nova Scotia, 3 per cent.; Royal Bank of Canada, 2½ per cent.; Traders Bank, 1¼ per cent.; Provincial Bank, 1¼ per cent.; Crown Bank of Canada, 1 per cent.;

Half Yearly.—March 31st: Canadian Pacific Railway, common, 3½ per cent.

April 1st: Canadian Pacific Railway, preferred, 2 per cent.; Canadian General Electric, preferred, 3½ per cent.; Bell Telephone bonds, 2½ per cent.; Canadian Consolidated Rubber Company, bonds, 3 per cent.; Dominion Iron and Steel, second mortgage bonds, 3 per cent.; Montreal Light, Heat and Power Company, bonds, 2½ per cent.; Toronto and York Radial, bonds, 2½ per cent.; Tri-City Railway and Light Company, bonds, 2½ per cent.

April 3rd: Bank of British North America, 3 + 1 per cent.