

Stock Exchange Notes

Thursday, May 11, 1911.

Winnipeg Electric Railway and Dominion Steel Corporation were the outstanding features in this week's market. The sudden rise in Winnipeg came as a surprise to the "Street" where little of the stock is carried, but on the rise a good business was turned over. The stock advanced suddenly to 240 and closed 233 bid, a net gain of 20 points for the week. The possibility of the City of Winnipeg buying out the road at 250, and failing that an advance in the dividend to 12 per cent, with new stock rights, were the bullish rumours. Dominion Steel Corporation had a sharp decline on the publication of the statements of the Dominion Coal and the Dominion Iron & Steel Companies, which showed only 4 7-8 per cent. earned on the stocks of the holding company, the Dominion Steel Corporation. This, with the uncertainty as to the continuation of the rod-bounties, made a speculative position that dislodged stock. The buying on the decline was good, however, and the impression is general that around present figures or on any further decline the stock is a good purchase. Toronto Railway was another strong point and the general market was firm. The shares of the Gould Manufacturing Company have been listed. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 5/8 %	5 5/8 %	5 %
" " in Toronto....	5 5/8 %	5 5/8 %	5 %
" " in New York....	2 1/2 %	2 1/2 %	4 %
" " in London....	1 1/4 %	1 1/4 %	2 1/4 %
Bank of England rate.....	3 1/2 %	3 1/2 %	4 %
Consols	8 1/8 %	8 1/8 %	8 1/8 %
Demand Sterling	9 1/8 %	9 1/8 %	9 1/8 %
Sixty days' sight Sterling..	8 1/8 %	8 1/8 %	8 1/8 %

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/8	2 1/8	3
Berlin.....	2 1/8	2 1/8	3
Amsterdam....	3	3 1/4	3 1/4
Vienna.....	3 1/4	3 1/4	4
Brussels.....	2 1/8	2 1/8	4

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid.	Closing bid.	Net change
	Sales, May 4, 1911.	to-day.	
Canadian Pacific.....	2,118	232 1/2	+ 1/2
"Soo" Common.....	133	140 1/2	+ 7 1/2
Detroit United.....	4,054	70 1/2	+ 1 1/2
Halifax Tram.....	100	147 1/2	+ 4 1/2
Illinois Preferred.....	160	91 1/4	+ 1/4
Montreal Street.....	557	224 1/2	+ 1/2
Quebec Ry.....	245	65	+ 1/4
Toronto Railway.....	4,200	129 1/2	+ 4 1/2
Twin City.....	150	108	+ 1/2
Richelieu & Ontario ..	2,037	120	+ 1/2
Can. Car. Com.....	20	69	+ 1/2
Can. Cement Com.....	7,976	22	+ 2 1/2
Can. Cement Pfd.....	1,510	85 x.d.	+ 1
Dom. Iron Preferred.....	297	100	+ 1/2
Dom. Iron Bonds.....	14,000	94 1/2	+ 1/2
Dom. Steel Corp.....	13,031	55 1/2	+ 1/2
East Can. P. & P.....	200	39 1/2	+ 1/2
Lake of the Woods Com.....	58	134	+ 2
Laurentide Common.....	138	212	+ 6
Mackay Common.....	91	90	- 1
Mackay Preferred.....	100	79 1/2	+ 1/2
Mexican Power.....	1,225	149 x.d.	+ 1/2
Montreal Power.....	215	97	+ 1/2
Nova Scotia Steel Com ..	160	122	+ 1/2
Ogilvie Com.....	1,392	148	+ 1
Ottawa Power.....	1,271	106	+ 1/2
Rio Light and Power.....	187	112 1/2	+ 1/2
Shawinigan.....	110	4 1/4	+ 1 1/2
Can. Convertors.....	325	68	+ 1/2
Dom. Textile Com.....	5	100	+ 1
Dom. Textile Preferred ..	31	149	+ 1
Montreal Cotton.....	40	58 x.d.	+ 4
Penmans Common.....	500	84	+ 1/2
Penmans Preferred.....	3,275	3.50 x.d.	+ 8
Crown Reserve.....			

Bank Statements.

BANK OF ENGLAND.

	Yesterday	May 4, 1911	May 12, 1910
Coin & Bullion	637,000,643	636,806,071	638,317,325
Reserve	27,291,000	26,914,000	28,448,065
Res. to Liab.	501 p.c.	471 p.c.	54 50 p.c.
Circulation	28,168,000	28,341,000	28,319,200
Public Dep.	14,069,000	14,117,000	12,623,382
Other Dep.	39,806,000	42,029,000	39,610,209
Gov. secur.	14,971,000	14,971,244	13,819,432
Other secur.	29,354,000	32,068,000	27,718,922

NEW YORK ASSOCIATED BANKS.

	May 6, 1911	April 29, 1911	May 7, 1910
Loans.....	\$1,351,963,500	\$1,356,251,300	\$1,194,199,500
Deposits.....	1,406,872,100	1,411,930,800	1,473,378,700
Circulation.....	45,972,200	45,982,100	47,365,000
Specie.....	316,363,200	316,865,000	237,651,200
Legal Tender.....	74,913,900	76,567,700	66,441,000
Total Reserves	\$309,277,100	\$309,432,700	\$304,692,200
Reserves Req'd	351,468,925	352,980,200	293,319,675
Surplus.....	\$38,869,655	\$40,452,500	\$10,777,525
Ratio of R's'ers	27.8	25.0	25.0

NOTE.—Actual amount of government deposits reported was \$1,525,100, against \$1,491,600 last week.

CANADIAN BANK CLEARINGS.

	Week ending May 11, 1911	Week ending May 4, 1911	Week ending May 12, 1910	Week ending May 13, 1909
Montreal.....	\$46,484,966	\$51,900,700	\$42,145,255	\$31,809,818
Toronto.....	37,945,061	39,636,898	31,780,834	27,745,709
Ottawa.....	4,342,922	3,956,958	3,883,386	3,740,531

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$22,231,000	\$27,317,000	\$28,936,000	\$1,619,000
Week ending.	1909.	1910.	1911.	Increase
May 7.....	1,329,000	1,855,000	1,957,000	102,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$11,480,186	\$13,479,345	\$14,141,429	\$662,084
Week ending.	1909.	1910.	1911.	Increase
April 7.....	718,663	815,893	857,797	41,904
14.....	744,283	824,890	891,154	66,264
21.....	724,631	823,385	873,156	49,771
30.....	955,171	1,103,199	1,125,144	21,945
May 7.....	714,028	822,937	848,571	25,634

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$2,508,700	\$3,578,300	\$4,241,700	\$663,400
Week ending.	1909.	1910.	1911.	Increase
May 7.....	159,500	295,400	373,200	77,800

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$2,067,683	\$2,279,490	\$2,407,967	\$128,477
Week ending.	1909.	1910.	1911.	Increase
April 7.....	124,823	135,829	140,570	4,741
14.....	126,394	135,467	141,917	6,450
21.....	121,632	131,571	145,994	14,423
30.....	158,369	175,138	184,237	9,099

DETROIT UNITED RAILWAY.

Week ending.	1909.	1910.	1911.	Increase
April 7.....	130,742	158,629	164,601	5,972
14.....	137,148	161,144	172,407	11,263
21.....	134,046	155,046	181,787	26,741

HALIFAX ELECTRIC TRAMWAY COMPANY.

Week ending.	1909.	1910.	1911.	Increase
May 7.....	3,363	3,521	3,813	292

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1910.	1911.	Increase
May 7.....	44,457	44,882	425

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
April 7.....	17,264	20,275	20,783	508
14.....	17,857	19,469	20,753	1,344
21.....	17,623	19,040	21,441	2,401
30.....	21,679	25,122	26,007	885