

## GRATUITY FUND.

21

1896.

June 30th.—By Expenses :—

|                                         |             |                    |
|-----------------------------------------|-------------|--------------------|
| Salaries.....                           | \$1,000 00  |                    |
| Postage.....                            | 154 74      |                    |
| Printing.....                           | 107 25      |                    |
| Medical Fees.....                       | 75 50       |                    |
| Legal Expenses.....                     | 340 03      |                    |
| Actuarial Fees.....                     | 200 00      |                    |
| Auditors' Fees.....                     | 75 00       |                    |
| Rent.....                               | 200 00      |                    |
| Rent Safety Vault.....                  | 22 50       |                    |
| Guarantee Company's Fees.....           | 27 25       |                    |
| Petty Accounts.....                     | 89 89       |                    |
|                                         |             | \$ 2,292 16        |
| Payments to Beneficiaries.....          | 18,476 15   |                    |
| Mortgage and Debenture Investments..... | 27,000 00   |                    |
| Bank Balance.....                       | \$15,177 79 |                    |
| Less over-deposited.....                | 50          |                    |
|                                         |             | 15,177 29          |
|                                         |             | <u>\$62,945 60</u> |

## BALANCE SHEET, 1st July, 1896.

## ASSETS.

|                                                |             |
|------------------------------------------------|-------------|
| Investments :—First Mortgages Real Estate..... | \$68,000 00 |
| Debentures.....                                | 25,000 00   |

\$93,000 00

|                                                |             |
|------------------------------------------------|-------------|
| Assessments due and unpaid.....                | \$ 1,757 50 |
| Interest accrued on investments.....           | 1,551 21    |
| Cash on deposit in Canadian Bank of Commerce.. | 15,177 29   |

\$18,486 00\$111,486 00

## LIABILITIES.

|                                                           |           |
|-----------------------------------------------------------|-----------|
| Due Beneficiaries.....                                    | \$ 132 52 |
| Due Trust Account, Minors.....                            | 4,970 90  |
| Due 18 Non-participating Subscribers upon withdrawal..... | 4,666 55  |

\$ 19,769 97

|                                                   |            |
|---------------------------------------------------|------------|
| Balance, net surplus Gratuity Fund this date..... | 101,716 03 |
|---------------------------------------------------|------------|

\$111,486 00

We have audited the accounts of the Gratuity Fund of the Board of Trade of the City of Toronto for the year ending 30th June, 1896, and certify the above to be a correct statement of the same.

The securities held for the investments have been examined and found in order.

CLARKSON &amp; CROSS.

TORONTO, July 4th, 1896.