

or commodities while in their possession, and shall be subrogated by such payments in all the rights and remedies of such persons for such charges.

Dividends an  
yearly state-  
ments of  
affairs.

24. It shall be the duty of the directors to make annual dividends of so much of the profits of the said Company as to them, 5 or a majority of them, shall seem advisable; and once in each year an exact and particular statement shall be rendered by them of the state of the affairs, debts, credits, profits and losses by the said Company, and such statements shall appear on the books, and be open for the perusal of any stockholder upon request, at 10 least one month before the annual meeting of the said Company.

Liability  
limited.

25. No Stockholder in the said Company shall be, in any manner whatsoever, liable for, or charged with the payment of any debt or demand due by the said Company, beyond the amount remaining unpaid of his, her or their subscribed share or shares 15 in the capital stock of the said Company.

Certain sec-  
tions of 32, 33  
V., c. 21 to  
apply.

26. The eighty-eighth, eighty-ninth, ninetieth and ninety-first sections of the statute, thirty-second and thirty-third Victoria, chapter twenty-one, being an *Act respecting larceny, and other similar offences*, shall be applicable, and shall be applied to all 20 false warehouse and other receipts referred to in this Act, and any person or persons knowingly giving, accepting, transmitting and using the same, shall be subject to all the pains and penalties imposed by the said eighty-eighth, eighty-ninth, ninetieth and ninety-first sections of that Act, or by any of them in respect of 25 the receipts therein specified.

Lien of Com-  
pany not to  
affect previous  
claims.

27. The right of the Company to any lien shall in no way affect, nor be construed to affect, impair or lessen, any pre-existing pledge, mortgage, lien or sale of any goods in respect of which a privilege may be claimed by the said Company; this section 30 shall not be so construed as to give to any person holding a mortgage or lien upon goods and effects, or to any purchaser or pledgee of goods and effects upon which the Company claims any privilege, any greater, further or better right as pledgee, 35 mortgagee or purchaser than such person, purchaser or pledgee would have against any individual holding the privilege claimed by the Company; the true intent and meaning of this section being that the respective rights of the Company, and of any such mortgagee, pledgee or purchaser, shall stand in the same position 40 towards each other, as they would be in the case of individuals holding similar conflicting claims according to the laws of such province of this Dominion in which the transactions upon which such rights may be based, shall have taken place.

But such title  
not to be in-  
creased.

Act to be sub-  
ject to any  
general act.

28. The powers hereby given, and any rights hereby granted, shall be subject to any future legislation passed regulating the 45 business of warehousemen.