

(162)
BILL.

An Act to authorize the construction of a Ship Canal to connect Lake Superior with Lake Huron.

WHEREAS the improvement and advancement of the Province generally will be greatly benefited by the construction of a Ship Canal, whereby shipping from the Lower Lakes may pass into Lake Superior; Be it therefore enacted, &c., Preamble.

5 That when any number of persons not less than twenty shall have subscribed a sufficient amount of Stock or sums of money as shall amount to a sum of money adequate in their judgment for the construction of the said work, and shall have executed an instrument according to the form in the Schedule in this Act contained, and shall have registered the said instrument in the office of the registrar of the County of York, who is hereby required to receive and Register the same, and when it shall be shown to His Excellency, the Governor General of this Province, or the person administering the Government of the same, that an amount equal to ten per cent upon one-fourth of the Capital Stock so subscribed for has been paid in to the Treasurer of such intended Company, it shall and may be lawful for His Excellency the Governor General of this Province, or the person administering the Government of the same for the time being, by Proclamation in the Official Gazette, to empower and authorize such Company to assume the powers and privileges of a Chartered Company, and such Company shall thenceforth become and be a Chartered and Incorporated Company by such name as shall be designated in the instrument so to be registered as aforesaid, and by such name they and their successors shall and may have perpetual succession, and shall be capable both at law and in equity of suing and being sued, of impleading and being impleaded, of answering and being answered unto in all Courts and places whatsoever, and in all manner of actions, suits, complaints, matters and causes whatsoever, and that they and their successors may and shall have a common seal and may change and alter the same at their will and pleasure, and also, that they and their successors by the name so designated in the Schedule aforesaid, shall be in law capable of purchasing, having and holding to them and their successors any estate, real, personal or mixed to and for the use of the said Company, and of letting, conveying or otherwise departing therewith for the benefit and on account of the said Company, from time to time as they shall deem necessary and expedient. Manner of forming the Company.
Their rights and liabilities

II. And be it enacted, That the said Company and their agents and servants and workmen, are hereby authorized and empowered to enter into and upon the lands and grounds of and belonging to Her Majesty the Queen, Her heirs or successors, or to any other person or persons, bodies politic or corporate, or to survey and take levels of the same or any part thereof as they shall deem necessary and proper for making the said Canal, and to take and appropriate, have and hold to and for the use of the said Company and their successors, lands sufficient for the May take land and construct works, &c.