

- Quorum.** VIII. And be it enacted, That five Directors shall form a *Quorum* for the transaction of business.
- Qualification of Directors.** IX. And be it enacted, That the persons qualified to be Directors of the said Company under this Act, shall be any Shareholder holding stock to the amount of £150, who shall have paid up all calls on such stock. 5
- Instalments on Shares, how payable.** X. And be it enacted, That it shall and may be lawful for the Directors to call upon the Shareholders for the second and all subsequent instalments upon each share which they or any of them may have subscribed for, payable by such instalments, and at such times and in such proportion as the Directors of the said Company may see fit, so as no such 10 instalment shall exceed ten per cent and so as the last instalment shall be payable months after the commencing of said Bridge, each instalment being payable at regular periods.
- Proportion of votes to Shares.** XI. And be it enacted, That each Shareholder, in his own right, shall be entitled to a number of votes equal to the number of shares 15 which he shall have in his name two weeks prior to the time of voting ;  
**Proviso.** Provided that no one Shareholder or Municipality as aforesaid shall have more than 500 votes, and no Shareholder or Municipality as aforesaid shall vote at such elections as aforesaid, unless such Shareholder or Municipality shall have paid up all calls on said stock. 20
- Company may be parties to Promissory Notes, &c., and how.** XII. And be it enacted, That the said Company constructing the Bridge may become parties to Promissory Notes and Bills of Exchange for sums not less than ; and any such Promissory Note made and endorsed, and any such Bill of Exchange drawn, accepted 25 or endorsed by the President of the Company, or Vice-President, and countersigned by the Secretary and Treasurer, and under the authority of a majority of a *Quorum* of Directors, shall be binding upon the said Company, and every such Promissory Note or Bill of Exchange so made, drawn, accepted or endorsed after the passing of this Act, shall be presumed to have been properly made, drawn, accepted or endorsed, as the 30 case may be, until the contrary be shewn ; and in no case shall it be necessary to have the Seal of the Company affixed to any such Bill of Exchange or Promissory Note ; nor shall the President or the Vice-President, Secretary or Treasurer of the Company so making, drawing, accepting or endorsing any such Promissory Note or Bill of Exchange be 35 hereby subjected individually to any liability whatever ; but nothing herein contained shall authorize the Company to issue Notes payable to bearer or to be used as Bank Notes, or in any way to act as Bankers.
- Not to act as Bankers.**
- Company may raise money by loan.** XIII. And be it enacted, That it shall be lawful for the said Company constructing the said Bridge to raise the said Capital Stock partly by 40 loan, and for that purpose to issue Debentures of the said Company ; and it shall be lawful for the Directors of any Railway Company, on behalf thereof, to subscribe for and hold shares of the said Capital Stock of the Company constructing the said Bridge, and to authorize any person or persons to vote upon such stock at meetings of the Shareholders of such 45 last named Company ; and it shall also be lawful for the Directors of such other Company to lend money to the Company constructing the said Bridge, or guarantee the payment of the principal or interest or both of any Debentures to be issued under this Act by such last mentioned
- Other Rail-way Companies may subscribe or lend money to the Com-**