THE ENGLISH LOAN COMPANY,

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The following excellent opinions touch-ing the progress and stability of one of the local Loan Associations are from the Journal of Commerce, Montreal:— This company, while possessing all the advantageous functions of other similar institutions, is barred from exercising some powers which they possess, the use of which has been viewed as somewhat dangerous. store other column.

dangerous. The Company, incorporated by charter, issued in the Queen's name, attested by the Great Scal under Section 3. Chap. 150 of the Revised Statues of Ontario, is in the nature of an extensive banking house, making advances on real property inmaking advances on real property, im-proved and occupied, up to half the cash value of the estates. In addition to the FITZPATRICK'S PREMIUM STAINED GLASS FOR CHURCHES.—Costs less than inferior Works. Received Prizes at London, Eng-land, 1871, and Centennial, Philadelphia, 1876. Sent everywhere. Address—Box 226, Stapleton, Richmond County, N. Y. New Boot AND SHOES STORE IN ST. THOMAS.—Pocock Bros. have opened out a new boot and shoe store in St. Thomas. They intend to carry as large a stock as any store in Ontario. This will enable all to get what they want, as every known ordinary loans made from its capital, the ordinary loans made from its capital, the Company intends opening an account with some extensive financial firms in London, England, through which to pro-cure funds in quantities to meet the Cana-dian demand and enable it to make advances to smaller loan societies up to one-half the amount for which they hold mortgages on real estate (after making a strict inspection of the securities offered). This feature of the company is a new one to get what they want, as every known style and variety will be kept on hand in This feature of the company is a new one for Canada, and no doubt, when it belarge quantities, a new feature for St. Thomas. Prices will be very low to suit the present competition. Give them a call. for Canada, and no doubt, when it be-comes well known and acted upon, will facilitate the procuring of British capital for investment here. In this branch of business the company and its bond-holders will have a two-fold security:—First, the A RD & CAMERON'S, meat market, 266 Dundas street, are offering to the public best quality of meats as follows: Best quality roast beef and porterhouse steak, 9c.; sirloin and round steak, 9c.; shoulder will have a two-fold security:—First, the mortgages hold by the smaller companies on their loans, together with the usually large margin reserved by such companies, and, second, the fifty per cent. margin held upon the advance made to such societies. The result will likely be a great increase in the supply of money, to-gether with the lowering and equalization of rates of interest. The company will thus form a safeguard against loss to British capitalists, as well as a sure medium through which the smaller com-panies can, in an inexpensive way, pro-9c.; sirloin and round steak, 9c.; shoulder steak and shoulder roast beef, 7c.; leg of lamb, 9c.; hind quarters, 8c.; fore quar-ters, 7c.; lamb chops, 9c.; stewing lamb, 5c. to 6c.; shanks of beef, 10c. to 25c.; lard, 11c.; sausages, 10c.; suet, 7c.; corned beef, 4c. 5c. 6c. 7c. to 8c.; pickled tongue, 25c.; pickled pork, 9c.; roast pork, 7c. to 9c.; pork chops, 9e.; boiling beef, 4c. 5c. to 6c.; poultry at lowest prices. Orders taken and delivered promptly. Don't for-get the place. Next door to Harkness' drug store. Dundas street.

meaning through which the similar com-panies can, in an inexpensive way, pro-cure ample means for safe investment. The chief object appears to be the founding of a company which will offer maquestionable security to the British capitalist, and to this end, during the last Section of the Levislative Assembly at capitalist, and to this end, during the last Session of the Legislative Assembly at Toronto, a special Bill was obtained by the "English Loan Company," whereby the borrowing powers have been permanently limited. This was much needed, and will constitute a great safeguard to debenture holders; in addition to this, by the same Bill, another security has been permanently fixed, viz: that only one-half of the bona fide subscribed capital can ever be called for or paid in for the ordinary working of for or paid in for the ordinary working of the company, the other half remaining un-called for in the hands of the stockholders, as security to the debenture holders while the whole of the unpaid subscribed while the whole of the unput endput endput ages and capital, as well as all the mortgages and other assets of the company, are for all time to be a security upon which deben-ture holders have the first claim. By the terms of its charter and the statutes in that behalf, this company is ex-

chines on sale.

COMMERCIAL.

London Markets.

\$2 10 to 2 15

This is a minor matter, however, as the essential quality of the tobacco is not changed. Its combustion is a little slower or a little faster according to degree of moisture, that is all. The darker the plug the greater the moisture, and many prefer the dark. In each caddy, however, the preference for either can be met. cluded from the right to receive deposits, or from having a Savings bank or doing a Savings bank business. Most other similar companies have this questionable privilege, and out of it they make large profits, but we think the (Honorable Senator Vidal and the other) founders of this Company acted wisely in excluding this branch of business, and by so doing this branch of business, and by so doing adding another safeguard to its stability. This alone will no doubt commend itself to the favor of capitalists in the Mother country. The founders of this company are men of the function of the second secon country. The founders of this company are men of standing, while most of them have had years of experience in successful companies of laser, proportions but of Spring Corn ... Peas ... Barley. companies of lesser proportions but of a similar nature. The object, as stated in the prospectus issued in 1878, is the forma-tion of an actionic and in 1878. tion of an extensive and reliable organization, founded on such principles as years of experience and the most matured judgment would suggest as safest and Indepict to the source success. In view of the formation of similar com-panies in the past, and looking at the number of really good useful institutions of the kind at the present time, we cannot see how more effective and complete safe-ment of the program of the safeguards could be thrown round a loan com-pany than has been secured in the charter pany than has been secured in the charter and by the special Act of Parliament in that behalf upon which the English Loan Company is founded. The capital is fixed at six millions of dollars. The stock books were opened on the 20th of January, 1879, at the head office, London, Canada. During the first year fifteen thousand shares, or one and a belt willing deluge worm offsard for sale half million dollars, were offered for sale, and the whole amount was voluntarily applied for and sold by the 10th December hast. The money for investment up to the present has been payments on stock, and the company has now invested in real estate mortgages \$236,000 on property valued at \$621,000. The company has recently declared its fifth quarterly divi-dend at the rate of eight per cent. per

THE CATHOLIC RECORD.

CANADIAN PACIFIC RAILWAY.

BUSINESS ITEMS,

ENGLISH LOAN CO'Y WINLOW BROS. boot and shoe store has been removed from 121 to 113 Dundas street, opposite B. A. Mitchell's drug LIMITED.

Those having a horse and desirous of a good business should notice the U. S. Mop Wringer Company's advertisement in an-J. TURNER, dealer in fruit, fish and game of all kinds in season, Dundas street, near Strong's Hotel. Goods de-livered promptly at the lowest rates.

LIMITED. DURING the month of March just expired this Company made a new issue of stock to the amount of \$1,000,000 at ten per cent, premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A con-siderable amount of the Canadian reserve has already been disposed of. Twenty per cent, only of the stock is ever to be called in for the working of the Com-pany, in the following manner: One dollar per share, together with the premium, on application; the balance, one dollar per share per month, for the succeding 19 months; or the whole twenty per cent. may be paid in one or more sums, any time sooner, at the option of the holder.

THE

A MOUNTJOY, importer and wholesale dealer in foreign and domestic fruits, smoked fish, game, oysters, etc., City Hall buildings, Richmond street, London, Ont. the whole more sums, any time sooner, at the option of the holder. Terso as requiring this stock will be provid-ed with full information by applying at the Head Office here. The next issue will be at a much higher rate of premium. FITZPATRICK'S PREMIUM STAINED GLASS

rate of premium. Hon. ALEX.VIDAL, Senator, President. Secreta 78.2w



Having severed a long connection with Mr. DENTON'S establishment, I would notify my friends and the public generally that I have opened for myself at 344 RICHMOND STREET,

FOREIGN & HOME GOODS,

such as a Leading Merchant Tail ORDERED SHIRTS A SPECIALTY

FRANK SANAGAN.



CHILDRENSCARRIAGE FACTORY,

WHOLESALE & RELAIL. OUR STOCK FOR SPRING TRADE IS hand every style and price, from \$4,000 to \$40,000. CANOPY, PARASOL or CLOSE TOPS: also four new styles in WICKER and WOOD BODIES, all of which are our own manufacture and finished in the very best; book of the state of the stat

The Old Stand, 550 Richmond Street.

HOURD & SMITH. SPRING STYLES

BOSS



MONEY LOANED

REAL ESTATE

-BY THE-

SUPERIOR SAVINGS & LOAN SOCIETY,

LONDON, ONT. DIRECTORS:

accepted. For the due fulfilment of the contract the party or parties whose tender it is proposed to accept will be notified that their tender is accepted subject to a deposit of *five per cent*. FRIDAY, APRIL 9.

1/TIES ACADEMY. CONDUCTED BY THE LADIES OF THE SACRED HEART LONDON, ONT.

Y

SACRED HEART LONDON, ONT. Locality unrivalled for healthiness, offer-ing peculiar advantages to pupils even of delicate food wholesome. Extensive grounds afford every faellity for the enjoyment of in-igorating exercise. System of education therough and practical. Educational advan-tages unsurpassed. The Library contains choice and standard works. Literary reunions are held monthly. Vocal and Instrumental Music form a pro-minent feature. Musical Sofrees take place weekly, elevating taste, testing improvement and ensuring set-possession. Strict atten-tion is paid to promote physical and intel-lectual development, habits of neatness and economy, with refinement of manner. TREMs to suit the difficulty of the times, without impairing the select character of the institution.

For further particulars apply to the Super-or, or any Priest of the Diocese.

RE-OPENED!

TURKISH & ELECTRIC BATHS have opened in Hunt's Block, Richmond St., for the Treatment of all Acute and Chronic Diseases: Turkish Bath, \$1; Electric Bath, \$2; Molliere Bath, 50e; Hot and Cold Baths, 25e. 70-1y Drs. STREET & McLAREN



THE STAR GROCERY HOUSE

T. E. O'CALLAGHAN

Has opened out one of the CHOICEST STOCKS OF FAMILY

GROCERIES

EVER SEEN IN LONDON, ONT.

Everything New and Fresh and Cheap

Goods Delivered Promptly. Call and see them. Don't Forget the place !

Next to the City Hotel,

THE OLDEST, THE CHEAPEST, THE BEST FARM INSURANCE CO'Y IN CANADA.

THE LONDON MUTUAL

(Formerly Agricultural Mutual.) HEAD OFFICE, Molsons Buildings. London, Ontario. Assetts 1st January, 1879, \$275,854.41,

and constantly being added to, CRO WELL WILSON, President. D. BLACK, Vice-President. W. R. VINING, Treasurer. C. G. CODY, Inspector.

C. G. CODY, Inspector. The Fire Office, now in the 21st year of its existence, is doing a larger, safer and better business than ever, having in the month of June issued 1,940 policies and in July 2,62 policies-a number never before exceeded ex-cept by itself. Intending Insurers Will Note. 1st. That the "London Mutual" was the pioneer of cheap farm insurance in Canada, and that its rates have always been placed as low as is commensurate with the hazard; that, being Purely Mutual, it has no stock-holders, and all profits are added to its re-serve fund to give better security to its mem-bers. 2nd. That it is the only Company that has always strictly adhered to one class of bus-ness, and now has more property at risk in

to accept will be notified that their tender is accepted subject to a deposit of fire per cent. of the bulk sum of the contract-of which the sum sent in with the tender will be consid-tered a part-to be deposited to the credit of the Receiver General within eight days after the date of the notice. Ninety per cent. only of the progress estimates will be paid until the completion of the work. ness, and now has more property at risk in the Province of Ontario alone than any other Company-stock or mutual-English, Cana-dian, or American, [vide Government Re-tanged] and turns). 3rd, That it has paid nearly a million dol-lass in compensation for losses, having dis-tributed the same in nearly every township is the Province tributed the same in nearly every township in the Province 4th. That its books and affairs are always open to the inspection of the members, and the Directors are desirous that the privilege should be exercised. *FARMERS* ! Patronize your own old, sound, safe, economical Company, and be not led away by the delusions of new ven-tures and the theories of amateurs in the in-surance business. 78.-10w For insurance apply to any of the agents, or address, D. C. MACDONALD, Manager, 50-1y hager.



THE QUEBEC APPRAISERSHIP.

It has come to us on what may be con-It has come to us on what may be con-sidered good authority—and we are pleased to be able to annunciate the gratifying news to his many friends in this city and elsewhere throughout the Dominion—that the vacant Appraisership at this port has been, or is on the eve of being filled up by the appointment of Mr. John Giblin. In taking this step the Governmenthave acted wisely, and in a manner that cannot acted wisely, and in a manner that cannot fail to earn the approval of both the trade and the public in general. Nor could they well have done otherwise, in face of the memorial placed in the hands of the Min-ister of Customs some months since, and which was signed by most of the leading wholesale grocers in this eity. Apart from this, and from Mr. Giblin's well known capacity for the position, he had the claim of twenty-five years good and true services to the Conservative party—claims which cted wisely, and in a manner that cannot to the Conservative party-claims which none knew better than the present leaders of that party in this Province, and again, we are glad to be able to say that those services have been acknowledged and ap-preciated.— Quebec Daily Tdegraph, 30th March. ...

AFGHANISTAN.

Cabul, April 4.-Mahommed Jan at-tacked 250 Hazaras near Ghuzuee, and the Hazaras, having killed Mahammod Jan and two other chiefs, were cut up. Hard fighting followed with other Hazaras, en-



By Command,

First Door South of City Hall,

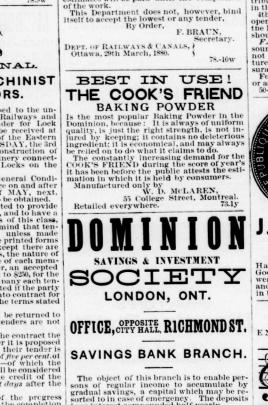
RICHMOND STREET.

By order, F. BRAUN, Secretary

78.6w

ARTHUR S. HARDY, Dept. of Railways & Canals, } Ottawa, 1st April, 1880. Secretary.

Engineer i 15th April.





M. DENTON MERCHANT TAILOR

Has now on hand an immense stock of Goods suitable for SPRING and SUMMER wear. The latest styles, best workmanship and moderate prices are the ruling motios in this house.

TRACY & DURAND, ARCHITECTS, ENGINEERS AND SURVEYORS CITY HALL, LONDON, ONT.

Several Second-hand

At Purchasers' own Figures.

Albert Block (Up-stairs),

LONDON, - - - - ONT.



The object of this branch is to enable per-sons of regular income to accumulate by gradual savings, a capital which may be re-sorted to in case of emergency. The deposits bear interest compounded half-yearly. The whole of the Income, from the repay-ment on Loans, together with the Capital Stock of the Society, are pledged by Act of Parliament as security for the proper repay-ment of deposits. The Funds of the Society are entirely invested in Mortgage on Real Estate only; thus rendering the Security to Depositors both complete and permanent. Dedosite of One Dollar and upwards re-ceived, subject to withdrawal, and interest allowed thereon at the rare of five and six per cent. per annum, as may be agreed upon at time deposit is made. SHOULD OLD ACQUAINY ANCE BE FOR GOT ? HOLIDAY BARGAINS ! PIANOS ORGANS! Of best Quality, at Lowest Prices to Everybod





Victoria Buildings, opposite City Hall, Rich-mond Street, London.

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