# BUY CANADA'S **VICTORY** LOAN

1922-1927-1937.

Price 99 1-2 and Interest. Absolute safety of Principal and Interest.

Readily sold at any time. Free from Income Tax. Ask for further particulars.

**Eastern Securities** Company, Limited. 92 Prince William Street,

St. John, N. B.

### N. Y. QUOTATIONS.

21.0	**	1 0		
(McDouga	ili ar	High.	vans.)	Cl
Ann Com Du	pen.	riigh.	245/	CIL
Am Car Fy . Am Loco Am Sug !	00	601/	67	6
Am Loco	10	120	1113/	11
Am Sug 1	70.8/	703/	701/	11
Am Smell	1074	1974	74	7
Am Su Fy	14/2	603	=03	
Am Woolen	107	107	101/	1
Am Zinc	1378	13 %	007/	0
Anaconda xu .	101/4	01/8	471/	0
Am Can	10.2	4072	951/	9
Atchison	50 78	55.1/	5474	5
Ball and Onio	30	00 78	003/	9.
Baid Loco	041	9414	90%	9
Beth Steel	3472	34/2	201/	3
Butte and Sup .	3098	101/8	471/	31
CF1	1194	48%	4174	4
Chino	11/2	41 79	9114	4
Cent Leath .	0994	09%	14074	. 0
Can Pac 1	4978	14998	14872	14
Distillers	0198	0178	00%	91
Cruc Steel !	00%	001	997/	01
Erie ist Pru	3274	0272	02%	e).
Am Sue!	17.5	1475	11011	. 1
Gen Elect	4179	14178	14072	1.41
Gr Nor Ore	53 1/2	33/2	334	-
Gen Motors 1	1498	100	104	19
Indys Alcohol 1: Inspira Cop Kenne Cop Mer Mar Pfd Mex Petrol . 10 Midvalo Steel	20 1/2	121	130 1/2	1-
Inspira Cop .	13 1/8	03%	03/8	0
Kenne Cop	13 1/8	34	33%	34
Mer Mar Pid	19 1/4	100	98%	97
Mex Petrol . 10	11/2	101%	100 1/8	10
Midvale Steel	14 1/8	02 1/8	01%	0.
Miss Pac 2	101/	244	20 1/8	2
NY NH and H	18/2	39%	38 1/2	35
Mex Petrol 1 I Midvale Steel i Miss Pac	298	12%	1298	14
Nor Pac 8	18		197	
Penn	-	1071	45 %	4
Press Sti Car 6	1174	1011/4	00	61
Reading Com	21/	021	88%	8
Co Poul	914	407/	411/	4
St Fatti	0.2/	94 74	91%	4
Sou Pac 8	10 74	941/	3578	8.
Sou Rall 2	472	47 72	401/	2
Union Dog 19	02/	1003	1913/	101
TI O CHI Com 10	09/	100	107	10
Union Pac . 12 U S StI Com 10 U S Rub . 6 Utah Cop . 8 Westinghouse 4	214	691/	69	10
Utob Con 6	21/	0078	000	04
Wastinghamas A	21/4	491/	42	8.
westinghouse 4	0 7/2	40 1/2	40	4.

# MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Friday, July 19.—
Morning.
Steamships Com.—25 @ 41¼.
Steamships Pfd.—50 @ 76.
Brazilian—20 @ 34½.
.n. Cem. Com.—15 @ 61.
Steel Can. Com.—40 @ 65¼, 5 

Smelting—28 @ 25.

McDonalds—25 @ 13½,

Wayagamack—25 @ 50.

Wab. Cotton—45 @ 44¾, 5 @ 45.

Quebec Rallway—75 @ 19.

Laurentide Power—40 @ 52½,

Brompton—145 @ 55½, 10 @ 56.

Ames Hipkien Pfd.—50 @ 61½, 10 @

Bank Commerce—2 @ 185.

Royal Bank—1 @ 208.

Afternoon.

Steamships Pfd.—360 @ 76.

Can. Cem. Pfd.—1 @ 22½.

Steel Can! Com.—5 @ 65½, 20

Stice Carlos Stice Carlos Stice Carlos Stice Carlos Stice Carlos Stice Carlos Can. Car Com.—25 @ 34%, 50 @ 34%.

Can Car Ptd.—10 \$\tau\$ 54\frac{1}{2}\$.

Laurentide Pulp—65 @ 168, 50 6 \$\tau\$. Wab. Cotton—10 @ 4434, 35 @ 15. Quebec Railway—25 @ 18½, 25

5%. Laurentide Power—25 @ 52. Brompton—25 @ 55%, 25 @ 56.

(McDougall and Cowans.)
Bid. Ames Holden Pfd.
Brazilian L. H. and P.
Canada Car
Canada Cement
Ganada Cement
Ganada Cement Pfd.
Dom. Iron Com.
Dom. Tex. Com.
Laurentide Paper Co.
MacDonald Com.
Quebec Railway
Shaw W. and P. Co. 90 169 13½ 19 112 65¼

COTTON MARKET

	(1	deD	ong	all and	Cowans.	)
				High.	Low.	Clos
Jan.				24.90	24.42	24.
				24.81	24.34	24.
July				29.25	28.50	28.
i Oct.	200			25.78	25.30	25.
Dec.				25.12	24.62	- 25.

# PACE TOO FAST FOR THE WALL

Profit-Taking Sets in in Afternoon and Leading Issues Decline.

REMAINS BULLISH

Consideration of Tight Money and Fear of Heavy Taxation Factors.

(McDOUGALL & COWANS)

New York, July 19—The market this afternoon began to lose some of the onthusiasm which the favorable military news from the front had engentered and people began to realize that in advance which has carried United states Steel the leading industrial from 101% on Monday to 109 this morning was rather rapid. Froil-taking set in and continues very persistmorning was rather rapid. F.colit-tak ing set in and continues very persistently during the afternoon session, leading issues declining a couple of points from the early high levels.

Opinion on the whole remained bullish and the reaction may be looked upon merely as a very natural one, after a rapid advance. The consideration of tight money and the fear of a heavy increase in taxation put the advance affects nearly 20,000 oper-brakes on any excessive bull specularion.

E & C. RANDOLPH

E & C. RANDOLPH

Brockton, Mass... July 19. — The Brockton Association in the first interved as a deterrent, with conflicting forecasts of tomorrow's bank etal-mass of acted as a deterrent, with conflicting forecasts of tomorrow's bank etal-mass occurrent, with conflicting forecasts of tomorrow's bank etal-mas

# UNCLE SAM'S TOTAL

18 Italy Granted Further Credit

Unique Ceremony Performed in France and Maryland By Cable.

John F. Walsh, Said To Have Been Former Resident of St. John, Escapes Gallows.

## CHICAGO CATTLE

Chicago, July 19—(United 3 ates Bureau of Markets)—Hogs receipts 16,000; generally 10 to 20 cents hig er than yesterday's average; bulk of sal-es 17.50 to 18.40; butchers 18.15 to 18.55; packing 17.25 to 18.00; light 18.20 to 18.60; rough 16.75 to 17.3; pigs 17.00 to 17.50. Cattle receipts 7,000; good cattle steady; best here 18.10; distillers 18.-00; others dull and unevenly lower, including butchers stock, calves strong. Sheep receipts 8,00; sheep steady. Lambs mostly 25 cents lower than high time yesterday; no prime lambs here.

### **GOOD WAR NEWS** AIDS CORN BEARS

STREET MARKET Prices Pulled Down in Chicago - Oats Weakens With Corn-Hogs Firm.

Chicago, July 19—Cheering war news and favorable weather gave a decided advantage today to the bears in corn. Liberal receipts tended also to pull down prices. Profit-taking, which varied from unchanged figures to % cent lower with August \$1.55 5-8, to \$1.56 1-8 and September \$1.56 to \$1.56 3-8, were followed by a moderate upturn and then by material breaks all around.

around.

Oats weakened with corn.' Strength
in Winnipeg, however, acted as some
thing of an offset. After opening un
changed to 3-8 cent lower with Augus
72 to 72 1-8, the market bardened tem
porarily but later underwent a genera

# WAGE ADVANCE FOR 20,000 IN BROCKTON

### CHICAGO PRODUCE

(McDougall and Cowans.)

# IN BUYING WESTERN LAND

SECURITIES COMPANY, LIMITED

throughout Western Canada for land in which you may be inter

UNITED GRAIN GROWERS SECURITIES COMPANY, LTD.

# **Road Debentures**

Two Hundred Thousand Six Per Cent. (6 p. c.) Twenty Year Road Debentures of the Province of New Brunswick, affording a rare opportunity for large and small Investors.

These Debentures will be issued in denominations of \$100.00, \$500.00 and \$1,000.00, bearing date 15th August, 1918. The interest payable half yearly on the 15th of February and 15th August in each year. Exempt from taxation in New Brunswick, except succession duties. Principal and Interest payable at any Branch of the Bank of Montreal in New Brunswick, and at Bank of Montreal in Montreal, Toronto and New York, at the option of the holders

Investors are invited to apply at once for these Debentures er by letter or wire to

THE COMPTROLLER GENERAL,

## **PUBLIC DID NOT SWARM INTO THE** STOCK MARKET

General Participation in Business Disappointing in View , of Greater Optimism.

> UNITED STATES STEEL LEADS ENTIRE LIST

Baldwin Locomotive, Tobacco Products Were Also Promi-

in their upward course today, although the war news was again largely of a character to promote bullish opera-

UNCLE SAM'S TOTAL
LOAN TO THE ALLIES
IS \$6,380,040,000

Italy Granted Further Credit of \$100,000,000 Yesterday and Belgium \$9,000,000

More.

Washington, July 19.—Italy got an output of \$100,000,000 from the United States today and Belgium \$9,000,000 and the loan segiven \$9,000,000 additional. This makes given \$9,000,000 additional. This makes lialy's total loan from this country \$160,000,000 Belgium's total \$145,250,000,000 Belgium's total \$145,250,000,000

Old United States Bonds were

### **REVENUE INCREASES**

Cable.

High. Low. Close.

Frederick City, Md. July 19.—A unique ceremony was performed when Miss Goldie Anita Black, daughter of Mr. and Mrs. William G. Black, of Thurmont, became the bride of Guy V. Lewis, son of Mr. and Mrs. J. Hooker Lewis, of Thurmont, who is "some where in France."

The ceremony in this country was performed at the home of the bride's performed at the dominion continues to show a substantial linerase over last year.

From April 1 to July 10 the total revenue was \$74,000,000 on in customs has been more than counter-balanced by the increase in excise and especially between the performed at the dominion continues

# THE BANK MERGER

# CHATEAU LAKE LOUISE



### AN OBSOLETE COMPLIMENT

It used to be considered a compliment to appoint a friend as Executor of your estate. But the estate often suffered so much from the Executor's absence, Illness or death that the compliment proved a very expensive one. In appointing a personal Executor the maker of a will ought to consider that matters pertaining to his estate will be given just what share of his time the Executor has to devote to them.

Why not appoint a corporate Executor?

THE EASTERN TRUST COMPANY

### VICTORY BONDS Purchased and Sold

McDOUGALL & COWANS

Members Montreal Stock Exchange 58 Prince William Stre., St. John, N. B. Branch Offices 

## INSURE WITH THE

Guardian Accident And Guarantee Company

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance \* \* KNOWLTON & GILCHRIST, General Agents. St. John, N. B.

# Sheep on Every Hill Side in New Brunswick

The New Brunswick Government through the Department of Agriculture has arranged with the Chartered Banks to help the Farmers-where assistance is needed-to buy Sheep

The Department will not only arrange to buy Sheep FOR the Farmers, but will also buy good breeders FROM the Farmers-in other words, this branch of the Agricultural Department WILL SUPERVISE ALL PURCHASES AND SALES OF SHEEP.

IF A FARMER NEEDS CREDIT TO BUY SHEEP he should consult his local banker who has the necessary forms.

If you cannot buy Sheep in your locality, inform the nearest banker who will notify the Agricultural Department, or, better still, notify the Department yourself and say how many Sheep you want.

# **KEEP YOUR EWE LAMBS**

Every Ewe Lamb, weighing eighty pounds and over and of reasonable quality, should be retained by farmers for breeding purposes. Sell the mules and the inferior females for butcher purposes. If you have more ewe lambs than required, induce your neighbor to purchase.

## THE VALUE OF WOOL

Unwashed wool of the best quality brought eighty cents a pound this spring, or about \$5.00 a fleece.

## SIXTY MILLION SHEEP

Have been lost in Europe since the war started. Wool in enormous quantities is now required to clothe the soldiers, it will take an immense quantity to re-clothe the returned men in civilian dress. Prices will likely be high for ten years.

New Brunswick has the pasture, hay, roots and a climate suited to sheep. Every farmer should consider investing in a small flock as a foundation. The first year will give approximately \$4.00 worth of wool per sheep, the sheep will cost about \$15.00. Is it not a good business proposition?

If you cannot purchase locally, place your order with your banker. Orders will be filled, if possible, in the filed at this office through the banks.

IONTREAL AND GREAT BRITAIN Money sent by Mail or Cable

Apply to Local Agents or THE ROBERT REFORD CO. LIMITED General Agents 162 Prince William St., St. John, N. B.

# Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p. m., for Upper Jemseg and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m.
R. S. ORCHARD, Manager.

# The Maritime Steamship Co.

TIME TABLE,

On and after June 1st, 1918, a steamer of this company leaves St. John every saturday, 7.30 a. m., for Black's Harbor, calling at Dipper, harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Kichardson, Lettee or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper farbor for St. John, 8 a. m. Thursday.

Agent—Thorne Wharf and Ware-TIME TABLE,

8 a. m. Thursday.
Agent—Thorne Wharf and Warehousing Co., Ltd., Phone 2581. Manager Lewis Connors.
This company will not be responsible for any debts contracted after this
date without a written order from the
company or captain of the steamer.

### GRAND MANAN S. S. CO.

After June 1st, and until further notice, boat of this line will leave Grand Manan, a.m. Mondays for St. John. arriving about 2.30 p. m.; returning Tuesday, 10 a.m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and Easthort.

via Wilson's Description of the Eastport,
Leave Grand Manan Wednesdays, 7 a. m., for St. Stephen, returning 7 hursday, 7 a. m. Both ways via Campobello, Eastport, Cummings'

Campobello, Eastport, Cummings'
Cove and St. Andrews.
Leave Grand Manan Fridays, 6 a. 2.
for St. John direct, arriving 10.30 a. m.,
returning leave St. John, 2.30 p. m.,
arriving 7 p. m.
Leave Grand Manan Saturdays for
St. Andrews, 7 a. m., returning 1.30
p. m. Both ways via Campobello,
Eastport and Cummings' Cove.
Atlantic Daylight Time.
SCOTT D. GUPTILL, Manager.

Passage Tickets by All **Ocean Steamship Lines** WM. THOMSON & CO.,

Royal Bank Bldg., St. John



# COAL

**BEST QUALITY** REASONABLE PRICE Wholesale and Retail

R. P. & W. F. STARR, LTD., 49 Smythe Street - 159 Union Str

-LANDING-

SYDNEY SOFT COAL JAMES S. McGIVERN 5 MILL STREET TEL 42.

# **CASTINGS**

We are in a favorable position for prompt deliveries on cast-

IRON Semi-Steel Up to 30,000 lbs. in weight.

L MATHESON & Co. Ltd.

BABE" RUTH

Slugging Red Sox I League Mark Pass Freeman

including games in the beautiful liner. In eury, a new Amome run record would this season, writes "She New York Sun. Were In 154 games he also shifficulty in breaking the home run record of Buelfielder of the Washington was a menent major league and high feel fence to help him. To date Ruth has may be a sun and the season of the west filter washington and made hits that were It takes a terrific wall high walls on any of the Were Ruth to plus forounds seventy-seven would undoubtedly set record for posterity to year he has played if the Polo Grounds and he has hit a home run.

year he has hayed the Polo Grounds and he has hit a home runinches more would ha other. His high fly wall for a double.

The right field sta grounds has long best rife range. There sel at the Polo Grounds in he either pitched or Jack Warhop severa Ruth's favorite victihome runs in sevent; the games he has p the Polo Grounds and hit into the lower sters have been power.

the Polo Grounds and this into the lower sizers have been power Ruth really disdams stands and says a \*s be able to hit them Great Force & Men who have see the game say Ruth than any man that heague baseball. E Lajofe, Frank Bak Sam Crawford and in his prime all met force, but Ruth hits any of the above pli To beat the Amerun record, Ruth at five homers. The made by old Stoci Philadelphia Athletiond year the Ameru to the east. It was his first champions rather easy fence o avenue grounds though Socks surel some. me. Connie Mack alw

Connie Mack alw mate is having on home run maulers nine out of sevente campaigs, the Athleading home run ruled supreme for from 1904 to 1907, was king for four 1911 to 1914. Tod ous pair of home George Burns and After Freer Several players Freeman's record during the last si was almost reach the former outle now winding out ington, went on a 1911, and knock homers.

GREATES

Question Di World Best of Runne

The question quarter miler of generation was versation at a repath dans. tained that Ma Coumbia University over a was the greates et on a spike se on the othe Charley Reidpinga Dismond Shea. Westmor L. E. Meyers, I Pilgrim all hain tae discussimention of M. There is it Long was a widay, as his received the second of the country of the foliar terms of the country of this pilshed record mind appears as the one if star made at cord, breaking

Pres Long or any phenomenal at hardy stadio clipped to di clipped to di clipped to say that was by far was by far Menvold feat were or run Menvold feat were or that Maxey race as did To add presi