

BUY CANADA'S VICTORY LOAN 5 1/2% BONDS

1922-1927-1937.
Price 99 1/2 and Interest.
Absolute safety of Principal
and Interest.
Readily sold at any time.
Free from Income Tax.
Ask for further particulars.

**Eastern Securities
Company, Limited.**
92 Prince William Street,
St. John, N. B.

N. Y. QUOTATIONS.

(McDougall and Cowans.)	Open.	High.	Low.	Close.
Am Car Ry	86	86	84 1/2	84 1/2
Am Loco	88	88 1/2	87	87
Am Smelt	112	112	111 1/2	111 1/2
Am SSI Ry	74 1/2	75	74	74
Am Woolen	69 1/2	69 1/2	69 1/2	69 1/2
Am Zinc	19 1/2	19 1/2	19 1/2	19 1/2
Anaconda ad.	67 1/2	67 1/2	66 1/2	66 1/2
Am Can	48 1/2	48 1/2	47 1/2	47 1/2
Atchafalca	85 1/2	85 1/2	85 1/2	85 1/2
Hull and Ohio	55 1/2	55 1/2	54 1/2	54 1/2
Bald Loco	92 1/2	92 1/2	90 1/2	90 1/2
Am Can	48 1/2	48 1/2	47 1/2	47 1/2
Beth Steel	84 1/2	84 1/2	83 1/2	83 1/2
Battle and Sup	30 1/2	30 1/2	30 1/2	30 1/2
C. F. I.	47 1/2	48 1/2	47 1/2	47 1/2
Chino	41 1/2	41 1/2	41 1/2	41 1/2
Cent Leath	69 1/2	69 1/2	68 1/2	68 1/2
Can Pac	149 1/2	149 1/2	148 1/2	148 1/2
Distillers	57 1/2	57 1/2	56 1/2	56 1/2
Cruc Steel	66 1/2	66 1/2	66 1/2	66 1/2
Erie 1st Pfd	32 1/2	32 1/2	32 1/2	32 1/2
Gr Nor Pfd	31	31	31	31
Gen Elect	147 1/2	147 1/2	146 1/2	146 1/2
Gr Nor Ore	33 1/2	33 1/2	33 1/2	33 1/2
Gen Motors	154 1/2	154 1/2	154 1/2	154 1/2
Indus Alcohol	125 1/2	125 1/2	125 1/2	125 1/2
Inspira Cop	53 1/2	53 1/2	53 1/2	53 1/2
Kennebec Cop	32 1/2	32 1/2	32 1/2	32 1/2
Mer Mar Pfd	99 1/2	100	98 1/2	98 1/2
Mex Petrol	101 1/2	101 1/2	100 1/2	100 1/2
Midvale Steel	52 1/2	52 1/2	51 1/2	51 1/2
Mis Pac	42 1/2	42 1/2	41 1/2	41 1/2
NY NH and H	38 1/2	38 1/2	38 1/2	38 1/2
N Y Cent	72 1/2	72 1/2	72 1/2	72 1/2
Nor Pac	88	88	87 1/2	87 1/2
Penn	44	44	43 1/2	43 1/2
Press Stl Car	67 1/2	67 1/2	66 1/2	66 1/2
Reading Com	90	90	88 1/2	88 1/2
Repub Stl Ry	93 1/2	93 1/2	92 1/2	92 1/2
St Paul	154 1/2	154 1/2	154 1/2	154 1/2
Son Pac	83 1/2	83 1/2	82 1/2	82 1/2
Son Rail	24 1/2	24 1/2	24 1/2	24 1/2
Studebaker	47 1/2	47 1/2	46 1/2	46 1/2
Union Pac	122 1/2	122 1/2	121 1/2	121 1/2
U S SSI Com	108 1/2	109	107 1/2	107 1/2
U S Rub	62 1/2	62 1/2	62 1/2	62 1/2
Utah Cop	83 1/2	83 1/2	82 1/2	82 1/2
Weglinghouse	43 1/2	43 1/2	43 1/2	43 1/2

MONTREAL SALES.

(McDougall and Cowans.)	Montreal, Friday, July 19—
Morning.	
Steamships Pfd—50 @ 41 1/2.	
Brazilian—20 @ 34 1/2.	
Can. Cen. Com.—15 @ 61.	
Steel Can. Com.—40 @ 55 1/2, 5 @ 65.	
Dom. Iron Com.—75 @ 61 1/2.	
Shawinigan—75 @ 111 1/2.	
25 War Loan—1,000 @ 96 1/2.	
Bell Telephone—35 @ 130.	
Can. Car Pfd.—50 @ 34 1/2, 75 @ 24 1/2.	
Can. Car Pfd.—110 @ 84 1/2, 35 @ 84.	
Ogilvie Pfd.—2 @ 101.	
1917 War Loan—500 @ 93 1/2.	
Smelting—25 @ 137 1/2.	
McDonald—25 @ 137 1/2.	
Wayagamack—25 @ 50.	
Wab. Cotton—45 @ 44 1/2, 5 @ 45.	
Quebec Railway—75 @ 19.	
Laurentide Paper—40 @ 52 1/2.	
Brompton—145 @ 55 1/2, 10 @ 54.	
Ames Hylan Pfd.—50 @ 61 1/2, 10 @ 62.	
Bank Commerce—2 @ 185.	
Royal Bank—1 @ 208.	
Afternoon.	
Steamships Pfd.—360 @ 76.	
Can. Cen. Pfd.—1 @ 92 1/2.	
Steel Can. Com.—5 @ 55 1/2, 20 @ 55 1/2.	
Civic Power—25 @ 76 1/2.	
Bell Telephone—1 @ 130.	
Can. Car Com.—25 @ 34 1/2, 50 @ 34 1/2.	
Can. Car Pfd.—10 @ 84 1/2.	
1917 War Loan—1,000 @ 93 1/2.	
Laurentide Pulp—45 @ 168, 50 @ 169.	
Wab. Cotton—10 @ 44 1/2, 35 @ 15.	
Quebec Railway—25 @ 18 1/2, 25 @ 18 1/2.	
Laurentide Paper—25 @ 52.	
Brompton—25 @ 55 1/2, 25 @ 56.	

(McDougall and Cowans.)	Ask.
Ames Holden Pfd.	62
Brazilian L. H. and P.	34
Canada Car	24 1/2
Canada Cement	60 1/2
Gaucha Cement Pfd.	92
Dom. Iron Com.	61
Dom. Tex. Com.	83 1/2
Laurentide Paper Co.	168 1/2
McDonald Com.	13
Quebec Railway	18 1/2
Shaw W. and P. Co.	111
Steel Can. Com.	55 1/2

COTTON MARKET

(McDougall and Cowans.)	High.	Low.	Close.
Jan.	24.90	24.42	24.69
Mar.	24.81	24.34	24.44
July	29.25	28.60	28.60
Oct.	25.28	25.30	25.44
Dec.	26.12	24.84	25.75

PACE TOO FAST FOR THE WALL STREET MARKET

Profit-Taking Sets in in Afternoon and Leading Issues Decline.

OPINION HOWEVER REMAINS BULLISH

Consideration of Tight Money and Fear of Heavy Taxation Factors.

(McDougall and Cowans)
New York, July 19.—The market this afternoon began to lose some of the enthusiasm which the favorable military news from the front had engendered and people began to realize that an advance which has carried United States Steel the leading industrial from 10 1/2 to 109 this morning was rather rapid. Profit-taking set in and continued very persistently during the afternoon session, leading issues declining a couple of points from the early high levels.

Opinion on the whole remained bullish and the reaction may be looked upon merely as a very natural one after a rapid advance. The consideration of tight money and the fear of a heavy increase in taxation put the brakes on an expensive bull speculation.

E. & C. RANDOLPH

UNCLE SAM'S TOTAL LOAN TO THE ALLIES IS \$6,380,040,000

Italy Granted Further Credit of \$100,000,000 Yesterday and Belgium \$9,000,000 More.

Washington, July 19.—Italy got an additional credit of \$100,000,000 from the United States today and Belgium was given \$9,000,000 additional. This makes Italy's total loan from this country \$1,700,000,000; Belgium's total \$145,200,000, and all the allies' loans \$6,380,040,000.

COUPLE THOUSANDS OF MILES APART MARRIED

Unique Ceremony Performed in France and Maryland by Cable.

Frederick City, Md., July 19.—A unique ceremony was performed when Miss Goldie Anita Black, daughter of Mr. and Mrs. William G. Black, of Thurmont, became the bride of Guy V. Lewis, son of Mr. and Mrs. J. Hooker Lewis, of Thurmont, who is "somewhere in France."

MURDERER'S SENTENCE REPRIEVED TO LIFE

John F. Walsh, Said To Have Been Former Resident of St. John, Escapes Gallows.

Fernie, B. C., July 19.—Sherwood Porchman received telegraphic advice from the secretary of state yesterday that the sentence passed on John F. Walsh, to be hanged on July 29 for the murder of Wm. Hall, 30 miles from Bull River towards last November, had been commuted by the governor-general to life imprisonment. Walsh is said to have formerly resided in St. John.

CHICAGO CATTLE

Chicago, July 19.—(United States Bureau of Markets)—Hogs receipts 18,000; generally 10 to 20 cents higher than yesterday's average; bulk of sales 17.50 to 18.40; butchers 18.15 to 18.55; packing 17.25 to 18.00; Night 18.20 to 18.60; rough 16.75 to 17.35; pigs 17.00 to 17.50.

Cattle receipts 7,000; good cattle steady; best here 18.10; distillers 18.00; others dull and unevenly lower, including butchers stock, calves strong. Sheep receipts 5,000; sheep steady. Lambs mostly 25 cents lower than high time yesterday; no prime lambs here.

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