TELEPHONE COMPANY SECURITIES

There is hardly any other class of securities so favorably regarded by investors of the Maritime Provinces as those of the telephone companies. And there is good reason for it. Telephone companies, with which these investors are familiar, have valuable franchises, show steady progress, and are well managed.

We own and offer for sale in lots to suit purchasers, a block of the following Telephone Company securities:

Trinidad Consolidated Telephones 6 p. c. Bonds.

Maritime Telegraph and Telephone 6 p. c. Bonds.

Maritime Telegraph and Telephone 6 p. c. Preferred Stock.

Maritime Telegraph and Telephone Common Stock.

New Brunswick Telephone Company Stock.

Price and full particulars upon application.

F. B. McCURDY & CO.

Members Montreal Stock Exchange

Halifax, St. John, Montreal, Sherbrooke, Kingston, Ottawa, Sydney, Charlottetown, St. John's, Nfld.

TO YIELD 7%

Fully Paid Capital Stock of

THE NORTHERN CANADIAN MORTGAGE COMPANY OF WINNIPEG

This Company is engaged in an extremely safe business, and our descriptive Circular will give you full details and how to procure an attractive income with safety.

Listed on Winnipeg Stock Exchange.

Eastern Securities Co., Ltd.

Investment Bankers.
W. F. Mahon, Mng. Dir.
92 Prince William St.,
ST. JOHN, N. B.
and Montreal, P. Q.

If You Want to Buy or Sell

REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B

UNION FOUNDRY and MACHINE WORKS, Ltd

GEO. H. WARING, Manager.

Engineers and Machinists.
Iron and Brass Castings.
WEST ST. JOHN. Phone West 15.

J. Fred. Williamson,

MACHINIST AND ENGINEER.
Steamboat, Mill and General Repair Work.

INDIANTOWN, ST. JOHN, N. B.
Phones: M. 229. Residence M. 1724-11.

The Merchants' Bank of Canada

Capital and Reserve Fund, $11,400,000.00.

Savings Bank at all Branches. Absolute Security to Depositors.

St. John Branch, 58 Prince William Street

THOMAS BELL & CO., St. John, N. B.

Pugsley Building, 45 Princess St.

Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) - - - - - $1,000,000.00
Rest and undivided profits over - - 1,800,000.00

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Oct. 12—OATS—Canadian western No. 2, 54 1-2 to 55; extra No. 1, feed, 54 to 54 1-2.

FLOUR—Manitoba spring wheat patents, firsts, $5.80; seconds, $5.50; strong bakers, $5.10; winter patents, choice, $5.35; straight rollers $4.95 to $5; straight rollers bags, $2.35 to $2.40.

MILLFEED—Shorts, $27; middlings $28 to $30; mouillie, $30 to $35.

HAY—No. 2, per ton, car lots, $13 to $13 1-2.

CHEESE—Finest westerns, 13 1-2 to 13 5-8.

POTATOES—Per bag, car lots, 65c. to 70c.

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers. Members Montreal Stock Exchange. 105 Prince William Street, St. John, N. B.

Miscellaneous.

	Asked	Bid.
Acadia Fire	100	98
Acadia Sugar Pfd	105	100
Acadia Sugar Ord	80	74
Brandram-Henderson Com	25	22
C. B. Elec. Com.		60
East. Can. Sav. & Loan	141	137
Eastern Trust		150
Hal. Cold Stor. Pfd.		108
Halifax Fire	100	98
Hew. Pure Wool Tex. Com.	25	20
Hew. Pure Wool Tex. Pfd. x.d., with 30 p.c. of Com. stock	100	99
Mar. Tele. Com.	82	80
Mar. Tele. Pfd.	105	101½
N. B. Telephone	104	101
N. S. Car 1st. Pfd.	96	90
N. S. Car 2nd Pfd.	82	72
N. S. Car 3rd Pfd.	57	47
N. S. Car Com.	42	32
N. S. Clay Works Pfd.	95	90
N. S. Clay Works Com.		35
Stanfield Pfd.	105	102
Stanfield Com.	66	62
Trin. Cons. Tel. Com.		31½
Trin. Electric	77	73

Bonds.

Brandram-Henderson 6's	100	94
C. B. Elec. 5's	95½	93
Chronicle 6's	101	99
Hal. Tram. 5's	101	99
Hew. Pure Wool Tex. 6's with 30 p.c. bonus	102½	100
Mar. Telephone 6's	107	104½
N. S. Steel 1st Mort. 5's	95½	93½
N. S. Debenture stock	105	102
Porto Rico 5's	95	94
Stanfield 6's	102½	101
Trin. Elec 5's	93	90
Trin. Tele. 6's	101	99

TIMBER MARKETS.

A recent timber market report of Cant & Kemp, Glasgow, says:

There has been little alteration in the market conditions since our last report. While there is not much stir, a fair volume of business is being done. The import, which in the case of teak and American hardwoods has been considerable, has been well absorbed, though with the temporary effect of a set-back in sales from yarded stocks. The state of the market is good, and in the present and prospective condition of the freight market it is likely to remain so. Shipbuilders are well employed and continue to make considerable demands for wood. The inquiry from wagon builders and cabinetmakers is moderate, while house building remains in a poor condition.

6%

First Mortgage Bonds

Ogilvie Flour Mills.
Canada Cement Co.
Canadian Steel Foundries.
Steel Company of Canada.
Maritime Telegraph and Telephone Company.
Santiago Electric Light and Traction Co. (Stock Bonus.)
Thomas Davidson Manufacturing Company.
Standard Ideal Co.
Western Canada Flour Co.

Royal Securities Corporation, Ltd

H. BRADFORD, Manager,

164 Hollis St., Halifax

Montreal Toronto Quebec
Ottawa London, Eng.

M'CURDY'S WEEKLY LETTER

St. John, N. B., Oct. 11.—The local market during the past week has experienced all the troubles that are incidental to a war scare. It took the Montreal market a good time to reflect the unsettled conditions of the Wall Street, London and European markets, but when it did, prices faded right away. The greater portion of the declines were experienced on Thursday and Friday, and the manner in which prices dwindled between sales indicated that little or no support was being given. From this, one would gather that the recent advance had been brought about at a cost of leaving the market without much support and making it particularly vulnerable to any sharp drive at it.

The downward movement in stocks was led by the declines in stocks that are also listed in New York, like C. P. R. and Soo common, but bear operators feeling that the local market could not hold up when all other markets were going down, made a drive at several issues, which had been active during the past few months. At the time the market closed the general situation regarding the war was still so uncertain that it was difficult to figure just what the course of the local market would be, as it was thought it would depend almost entirely upon the trend of prices in New York. Since the war scare became aggressive, C.P.R. has been on the week side, owing to the fact that it is very largely held in Europe, and investors there generally pay a good deal more attention to the unsettlement caused by war than do traders in New York and Canada.

On this account C. P. R. suffered almost daily declines, the worst break occurring on Friday, when it went all the way from around 273 to 263, or lower. Soo Common followed the downward movement in Canadian Pacific owing to the close relationship which exists between the two companies. A much larger volume of trading than usual occurred in C. P. R. on the Montreal market owing to the fact that Montreal traders have for some time past been carrying a larger amount of this stock than at any time for some time past.

Of the regular local stocks, Montreal Power and R. and O. were most freely sold, indicating the large amount of these stocks which were held on narrow margins. In Power from time to time during the day there was some evidence of support, but in the case of Richilieu it was difficult to find a market even on the decline, with the result that it quickly went under 114.

Laurentide Pulp, which yesterday was down as low as 223 as compared with its recent high level of 240, made a further drop to 221, although it strengthened somewhat in the late trading.

Detroit United was off in the early trading to 70½.

Canada Cement preferred on very small transactions after opening 93½, went off to 90¾.

Dominion Textile common in the early trading was down as low at 74½; Spanish River under 63; Toronto Railway, 141.

In the bond market Quebec Railway bonds showed further weakness by going off to 55.

Even in the midst of all the liquidation a few stocks showed some strength without any particular activity, Bell Telephone gaining to 150¼ and Ottawa Power advancing to 175. The most interesting feature of the week has been the manner in which the Wall street market refused to take the war scare very seriously, with the result that almost daily Wall street and Montreal markets showed a considerable amount of firmness as compared with the European markets. On this account it is expected that any general improvement in the situation in the Balkans would result in sharp advances in New York and the local market owing to the particularly favorable industrial and agricultural conditions which now prevail both in the United States and Canada. Money has also been considerably easier for some days past, although the high rates have been maintained.

McCURDY & CO.

LONDON APPLE PRICES.

The Halifax Herald is in receipt of a cablegram from J. B. Thomas, Covent Garden market, London, announcing that the apples ex the Kanawha brought the following prices:—Gravensteins, twelve to sixteen shillings; Ribstons, fourteen to eighteen shillings; Bienheims, fourteen to eighteen shillings.

The Elder-Dempster liner Melville sailed Friday night with 2,604 barrels, 1,480 half barrels and 8,603 cases of Gravenstein apples for Cape Town and other South African ports. This is the only cargo of the Annapolis Valley fruit being shipped to Cape Colony this year and will reach its destination in twenty-eight days, in time to supply the Christmas trade. This is the off season for apples in the African dominion. The Melville is loaded with over 8,000 tons of general cargo, including forty head of prize live stock, mostly consigned to the Cape Colony government for breeding purposes.

SPANISH RIVER BONDS AND PREFERRED

By reason of our association with the Dominion Bond Co., we are in a position to specialize on Spanish River Securities. The latest and official statements of the company's earnings available to our customers.

If you are contemplating buying call or write us.

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Building,
St. John, N. B.

HOWARD P. ROBINSON, President.
Telephone Main 2424.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange 105 Prince William Street, St. John, N. B.

Saturday's Sales.

Cement, 125 @ 27 1-8, 100 @ 27, 200 @ 27 1-8, 500 @ 27 125 @ 26 1-2 50 @ 26, 525 @ 27, 5 @ 26 1-2, 25 @ 27 75 @ 26 1-2.

Cement Pfd., 145 @ 90, 50 @ 92.

Canners, 125 @ 67, 150 @ 67, 100 @ 66 3-4, 5 @ 66 -2, 50 @ 67 1-4.

C. P. R. 50 @ 258 1-2, 25 @ 259, 10 @ 258 3-4, 25 @ 255, 20 @ 254, 325 @ 255, 375 @ 256 1-2, 50 @ 256, 5 @ 257, 100 @ 256 100 @ 256 1-4, 60 @ 256 1-2, 175 @ 256, 50 @ 255 1-2, 100 @ 256 1-4, 105 @ 256, 10 @ 256 1-2 @ 200 @ 255 1-2, 50 @ 255 3-4, 100 @ 255 1-2, 10 @ 256 1-2, 50 @ 255 1-4 25 @ 255 1-2, 50 @ 255 1-4, 100 @ 255 25 @ 254 12, 25 @ 254 3-4, 25 @ 254 350 @ 253 1-2, 325 @ 253, 325 @ 253 1-2, 50 @ 253 1-2, 25 @ 253 3-4, 02 @ 254, 150 @ 254 3-4, 150 @ 255 100 @ 255 1-4, 5 @ 255 1-2, 50 @ 255 3-4, 100 @ 256, 15 @ 255, 50 @ 257, 25 @ 256 3-4, 25 @ 256 1-4, 200 @ 256, 25 @ 256 1-4, 120 @ 256, 300 257 1-2, 125 @ 257 1-4, 150 @ 257 1-2 100 @ 257 3-4, 25 @ 257 1-2, 25 @ 257 3-4, 25 @ 257 3-4, 25 @ 258 50 @ 258 1-4, 75 @ 258 1-2, 10 @ 258, 100 @ 258 1-4, 50 @ 258, 50 @ 258 1-2, 25 @ 258 1-4, 125 @ 258 1-2 25 @ 258 3-4, 25 @ 258 1-2, 50 @ 258 1-2 25 @ 258 14, 140 @ 258 1-2, 25 @ 258 204 @ 258 1-2, 50 @ 258 1-4, 50 @ 258 1-2, 50 @ 258 3-4, 100 @ 258 1-4 100 @ 258 1-2, 100 @ 258 3-4, 100 @ 258 1-2, 75 @ 259.

Detroit Railway, 25 @ 68, 25 @ 68, 25 @ 69, 25 @ 68, 50 @ 69, 200 @ 68 10 @ 67 3-4, 25 @ 67, 10 @ 67 1-2, 25 @ 67, 10 @ 67 1-2, 125 @ 67, 10 @ 66 3-4, 75 @ 67, 150 @ 68, 10 @ 67 1-2 200 @ 68, 150 @ 68 1-4.

N. S. Steel, 15 @ 87 1-2.

Quebec Railway, 25 @ 16, 25 @ 17.

Penman's, 50 @ 55, 100 @ 56.

Dominion Steel, 125 @ 60, 50 @ 59 1-2, 100 @ 59 1-4, 25 @ 59, 445 @ 58 1-2, 10 @ 58, 225 @ 59, 75 @ 58 1-2 40 @ 58 1-4, 325 @ 58 1-2, 50 @ 59 100 @ 58 1-2, 50 @ 59, 10 @ 58 3-4, 5 @ 59, 25 @ 59 1-2, 10 @ 60, 15 @ 59 1-2, 50 @ 59, 25 @ 59 1-2, 25 @ 59 1-4.

Steel of Canada, 25 @ 27 3-4, 100 @ 27.

Spanish River, 225 @ 60, 25 @ 60 1-4 25 @ 62.

Toronto Railway, 90 @ 139 3-4, 50 @ 139 1-2, 45 @ 139, 10 @ 138 1-2 145 @ 139, 1 @ 138 1-2, 10 @ 138, 25 @ 137 1-2, 15 @ 137, 250 @ 137, 75 @ 137 1-2, 130 @ 137, 175 @ 137 1-2.

Soo Railway, 50 @ 143, 50 @ 139 50 @ 138 3-4, 100 @ 139, 30 @ 138 3-4.

Pulp, 25 @ 220, 25 @ 219, 55 @ 219 1-2, 500 @ 219, 50 @ 220, 75 @ 222.

Textile Pfd., 35 @ 104.

Montreal Power, 1,500 @ 230, 75 @ 231, 25 @ 230, 25 @ 231 1-4, 50 @ 230, 225 @ 229, 10 @ 228, 5 @ 229 1-2 275 @ 229, 25 @ 228 3-4, 50 @ 229 75 @ 228 3-4, 50 @ 228, 25 @ 228 1-4 600 @ 228, 25 @ 227 3-4, 525 @ 228 60 @ 228 1-2, 10 @ 227 1-2, 110 @ 228, 175 @ 227 3-4, 50 @ 228 1-4, 150 @ 228, 50 @ 228 1-4, 100 @ 228, 50 @ 228 1-2, 10 @ 229, 25 @ 229 1-2, 100 @ 229 3-4, 100 @ 229 1-2, 40 @ 229 3-4 10 @ 229 1-2, 125 @ 229 3-4, 225 @ 230

Textile Com., 50 @ 72, 25 @ 71 1-2 75 @ 71 25 @ 70, 100 @ 69, 25 @ 68 25 @ 68 1-4, 25 @ 68 1-2, 25 @ 68 3-4 125 @ 68, 25 @ 68 1-4, 25 @ 68 1-8 25 @ 68 1-2, 100 @ 69, 50 @ 70 1-2 25 @ 71, 35 @ 72.

Crown Reserve, 100 @ 335, 200 @ 331, 500 @ 330, 50 @ 332.

Montreal Cotton Pfd. 15 @ 105.

Tooke Pfd., 15 @ 89 1-2.

Rich. and Ontario, 10 @ 109 1-2, 200 @ 109, 50 @ 108 1-2, 125 @ 108 3-4 25 @ 108, 25 @ 108 1-2, 10 @ 108 3-4 100 @ 108, 25 @ 107 1-2, 25 @ 108 25 @ 108 1-2, 50 @ 107, 25 @ 106 1-2 20 @ 107, 50 @ 107 1-4, 10 @ 107 50 @ 107 1-2, 40 @ 107, 25 @ 107 1-4 25 @ 107 1-2, 105 @ 107, 280 @ 108 25 @ 107 1-2, 10 @ 107, 25 @ 107 1-2 200 @ 108, 75 @ 108 1-2, 20 @ 108 45 @ 108 1-2, 25 @ 109, 50 @ 108 1-2 55 @ 109, 3 @ 110, 75 @ 109, 225 @ 109 3-8, 435 @ 109 1-2, 10 @ 109 3-4 25 @ 109, 25 @ 109 3-4, 130 @ 109 1-2 10 @ 109, 25 @ 109 3-4, 310 @ 110, 25 @ 110 1-4, 300 @ 110, 10 @ 110 1-2 100 @ 111.

Tooke, 25 @ 48 1-2, 25 @ 48, 15 @ 48, 39 @ 47 1-2.

Shawinigan, 460 @ 140.

Tram Debentures, 800 @ 80.

Canada Cotton, 140 @ 30, 25 @ 29 3-4, 25 @ 29 1-2, 25 @ 30.

Montreal Cotton, 25 @ 63.

Bank of Commerce, 2 @ 221 1-2.

Royal Bank, 10 @ 225.

Ottawa Power, 15 @ 172 3-4.

Shawinigan Rights, 5 @ 2 1-4.

Canada Cot. Pfd., 50 @ 75.

MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked.	Bid.
Can. Cement	26½	26
Can. Cement Pfd.		91
Can. Pac.	259	258½
Crown Reserve	335	332
Dom. United	69¼	68¾
Dom Steel	59½	59⅜
Dom. Steel Pfd.		102
Dom. Textile	74	73
Ill. Trac. Pfd.		93½
Laurentide	222	221
Mex. L. and P.		88
Minn., St. P. and S.	140½	140
Mont. Power	230	229⅞
N. S. Steel	86	.....
Ottawa Power	170	.....
Penman's Com.	55½	55
Porto Rico	80	74
Quebec Railway	17½	17
Rich. and Ont.	111	110¾
Shawinigan	141	140
Tor. Railway	139	137½
Twin City	107	.....
Banks.		
Royal	225	.....
Nationale	144	143
Ottawa		210
Commerce	221½	221

In Common Use.

"I want to sue him for defamation of character. He called me a crook."

"That doesn't mean anything these days," said the lawyer. "I wouldn't get excited over a little thing like that."

OUTLOOK FOR THE WESTERN GRAIN CROP

Winnipeg, Oct. 12.—The Canadian Bank of Commerce after a comprehensive and systematic examination of crop conditions in Western Canada estimated the wheat yield at 196,000,000 bushels; oats, 224,500,000 bushels; barley, 49,600,000 bushels; flax, 12,900,000. The total value of the grain crops to the producers is estimated by the bank at $208,000,000. "In preparing this estimate," the report says: "Northwest Grain Dealers' Association figures of the acreage are accepted. These differ appreciably from the government figures, but are probably more nearly correct. The average yield, however, has been calculated upon reports furnished by our own branch managers and managers of other banks, and these reports cover every district in each of the three provinces."

NOTHING LEFT FOR HER; SHE DIED.

Montreal, Oct. 12.—Pinning a note to her coat to the effect that her lover had gone to the Balkan war, and that there was nothing for her to live for, a Greek woman this morning jumped into the St. Lawrence river and was drowned. Heroic but vain efforts were made by the crew of a passing tug to save her. No signature was attached to the note found on the dead woman's coat.

NEW INDUSTRY FOR CHATHAM.

George Watt of this town and H. King of St. John recently purchased a handsome pair of red foxes through Dr. B. A. Marven.

Those who have sen the animals pronounce them especially good; the male has black points and most undoubtedly has a strain of black fox in his veins. This is the nucleus of a ranch which will be located at or near Chatham, and Messrs. Watt and King will have the best wishes of all citizens for success in their venture.—Chatham Gazette.

SEEMS LIKE A NEW DISEASE.

New to the man who has never known the pain of a sore corn is suffering he endures until he gets relief and cure by using Putnam's Painless Corn and Wart Extractor. It acts like magic, eases, heals, cures, does it all in twenty-four hours. There's a whole power of merit in Putnam's Painless Corn and Wart Extractor. Try a 25c. bottle.

OCTOBER INVESTMENTS

CITY OF ST. JOHN, 6 per cent.
Due 1915. Interest payable half yearly — 104 3-4 p. c. — 4 3-8 p. c.
SCHOOL DISTRICT OF SUSSEX 4 p. c.
Due 1933. Interest payable half-yearly — 90 1-4 — 4 3-4
TOWN OF TRURO, 4 p. c.
Due 1919. Interest payable half-yearly — 95 3-4 — 4 3-4
TOWN OF AMHERST, 4 p. c.
Due 1942. Interest payable half-yearly — 96 — 4 3-4
MARITIME NAIL CO., 6 p. c.
Due 1922. Interest payable half-yearly — 100 — 6
EASTERN CAR CO., 6 p. c.
Due 1952. Interest payable half-yearly — 102 1-2 — 5.85
NOVA SCOTIA STEEL & COAL CO., 5 p. c.
Due 1959. Interest payable half-yearly — 95 38 — 5 1-4

Interest to be added in each case.

The above are only a few of the high grade securities in our list of holdings which we recommend to the conservative investor.

We will be glad to give any further information that may be desired.

Our complete list of October investments will be mailed on request

J. C. MACKINTOSH & CO.,
Established 1873.
111 PRINCE WILLIAM STREET, ST. JOHN
Members Montreal Stock Exchange
FREDERICTON, HALIFAX, MONTREAL, NEW GLASGOW.

Factory and Warehouse Sites with Trackage on I. C. R. and C. P. R.; also Residential Lots for sale.

LAURISTON COMPANY, Limited,
17 PUGSLEY BUILDING

"A TRUSTEE THAT NEVER DIES."

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

Now You Can Get Beer Without That "SKUNKY" Taste!

All you have to do is to ask for Schlitz in Brown Bottles.

Sunlight grows hops, but spoils the beer.

"Beer acted upon by light soon takes up the very disagreeable, so-called 'light taste,' and also a repulsive, skunk-like odor,"

says no less an authority than the Wahl-Henius Institute of Fermentology, the scientific authorities on the subject. "Beer so affected," they say, "is offensive to the palate of most consumers."

Light starts decay even in pure beer. Dark glass gives the best protection against light. The Brown Bottle protects Schlitz purity from the brewery to your glass.

Why don't you, too, drink Schlitz? More and more people every year are demanding it.

We started in a hut. Today our agencies dot the earth. Our output exceeds a million barrels a year.

See that crown or cork is branded "Schlitz."

Telephone No. 625
John O'Regan
17 to 19 Mill Street
St. Johns, N. B.

Schlitz
The Beer That Made Milwaukee Famous.

29