

POOR DOCUMENT

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ST. JOHN STAR, WEDNESDAY, AUGUST 22, 1906.

COMMERCIAL

FALL RIVER'S GREAT PROFITS.

July Quarterly Dividends the Greatest Since July, 1900.

FALL RIVER, Mass., Aug. 21.—The quarterly dividends for the July quarter of the Fall River cotton mills show the largest amount distributed to stockholders in any quarter since July of 1900, at which time the Board City made a bond dividend of 50 per cent. The Union A. 75 per cent. dividend 60 per cent. in stock and 15 per cent. in cash and the Osborn A. 25 per cent. stock dividend.

At that time the regular cash dividends amounted to 1.75 per cent. on the capital. For the July quarter of this year the mills distributed \$307,375 in dividends on a capital of \$2,125,000, an average of 1.5 per cent. and in addition to this the Osborn mill paid a stock dividend of 50 per cent.

One year ago, or in July, 1905, the dividends amounted to \$217,500, so that stockholders have received nearly \$100,000 more in cash than they did at the corresponding time of the year. Compared with the last previous quarter the gain for the present quarter was about \$85,000, emphasizing the prosperous condition of the local cotton industry.

The list of non-dividend paying corporations has now been reduced to five—Barnaby, Hargrave, Luther, Parker and Seaboard. The cotton cloth has shown a profit for the last three months, and the mills paying dividends have shown profits greatly in excess of the dividend payments, unless it be those which the what might be called extra dividends.

\$300,000 IS SAID TO BE THE

POOL'S PROFIT

On the Tremendous Advance in Union Pacific Ry. Shares.

(Montreal Star.) According to some authorities, the "killing" in the stock market between Friday morning and today netted a direct of insiders close to \$200,000. Wall Street is wondering if Harrison himself took advantage of the fact that the market was already enormous fortune.

On the Saturday of losses and wins on paid capital.

The enormous profits of the Harrison pools attracted really more attention today than the news of the bear market. It was "execution" day for all of the remaining bears of the country, and some brokers estimated that \$500,000 would not pay the bill for the day.

The Harrison pools began absorbing Union Pacific under 140 and Southern Pacific under 40.

"A rise in the former to 185 meant a possible 45 points profit on one of their holdings; a rise of 30 points in the latter to 81 meant three-fifths as much. If the pools could liquidate 70 per cent. of the above figures—say, on 300,000 shares each—it would mean a profit of \$1,500,000 on Southern Pacific, or \$1,000,000 on the two pools. But this was thought to be a very low estimate. It should be 50 per cent. more according to some."

BANK OF B. N. A. SURPLUS.

The directors of the Bank of British North America notify an interest dividend, payable on October 1, of 25 per cent. for the half-year ended June 30, carrying forward about \$200,000 to the new account.

JAPAN TO SEEK NEW LOAN.

Wants \$400,000,000 From England and America for Manchurian Enterprises.

LONDON, Aug. 21.—A despatch from Tokyo to the Telegraph says M. Takahashi, Vice-Governor of the Bank of Japan, is about to start for England and the United States for the purpose of negotiating a government loan of \$2,000,000,000 for Manchurian enterprises. If the circumstances are favorable he will also negotiate for the replacing of old loans by new ones at a lower rate of interest.

CANADIAN PACIFIC LEADS.

July Increase Topped List of All the Other Big Roads.

Canadian Pacific continues to lead all the other roads in point of increase. Here are the gains made by various roads for the month of July:

Canadian Pacific	1,133,791
Great Northern (two roads)	965,457
Northwestern	776,017
Illinois Central	617,623
New York Central	533,924
Lake Shore & Mich. Southern	480,227
Southern Railway	377,021
Louisville & Nashville	347,343
Wabash	247,223
Cleveland, Cin. & Chi.	252,462
Minn. St. Paul & S. Maris.	251,798
Michigan Central	248,275
Pittsburg Lake Shore & Pac.	246,119
Missouri, Kansas & Texas	221,623

ANOTHER

CROP ESTIMATE.

TORONTO, Aug. 20.—Mr. John Aird, manager of the Winnipeg branch of the Canadian Bank of Commerce, has prepared an estimate of the crop yield of the three prairie provinces, which shows as follows:

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Manitoba—	5,689,203	14,227,260	46,238,440

Estimated total, 1906—

Wheat	113,901	17,735,790	80,554,630
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Mr. Aird found it unusually difficult to come to a decision. The country is so large and the cultivated districts so scattered that the task of preparing an estimate is getting harder each succeeding year. There is also the ordinary fallow land in the west to be considered.

A detailed report submitted by Mr. Aird is as follows:

Manitoba	Yield	Acres	per acre	Bushels
Wheat	141,421	20	2,828,420	

TELEPHONE WAR ENDED

COMPANIES AMALGAMATE.

Central Gets Par Value for Its Stock—New Concern Will Be Known as the New Brunswick Telephone Co.

The presidents of the New Brunswick Telephone Company and the Central Telephone Company have agreed upon the terms of a merger of the companies subject to the approval of the directors and shareholders of the respective companies. This confirms exactly the exclusive report of the merger published in the Star this morning.

The Star learns upon unquestionable authority that the shareholders of each company enter the merger upon an even basis.

Each company has at present stock to the amount of about \$300,000 so that the capital stock of the combine will be about \$700,000, each side holding an equal share. It is estimated that this means a profit of about \$150,000 for the Central Company's shareholders, which is the difference between the present value of their stock and the par value at which it will be taken over.

The same of the combine is to be the New Brunswick Telephone Co. It will take about three weeks to complete the routine business of the merger.

The thermometer stood at 90 in Wolfville, 98 in Kentville and 100 in Port Williams. The oldest inhabitant never remembers anything to surpass this, as 90 is considered the limit here.

A pretty wedding took place on Wednesday at Berwick at the residence of Reuben Loomer, when his daughter, Miss Rena Loomer, was married to John Stewart of Annapolis by the Rev. H. How. They will reside at Los Angeles, Cal.

Mrs. Inglis, wife of the manager of the Royal Bank at Toronto, who has been visiting her sister, Miss William Stand, at Annapolis, has gone to St. John, where she is the guest of her sister, Miss Younger. She is accompanied by her niece, Miss Kathleen Rand.

E. J. Davison of Pinos Altos, New Mexico, and wife are visiting old friends in the province. Mr. Davison is now in Wolfville, the guest of his parents, Mr. and Mrs. Robert Davison. Mrs. Davison was Miss Scott of Elm Dale.

Principal H. T. DeWolfe is occupying the pulpit of the First Baptist church at Halifax in the absence of the pastor, Rev. Mr. Waring, on his vacation. The Rev. Charles Stewart of Winnipeg has been the guest of Oscar Chase at Port Williams. He was accompanied by his friend, Prof. Laidlaw.

William Farrell and bride, who have been in Newfoundland, have returned to Kentville.

Rev. Mockett C. Higgins and Mrs. Higgins of Goldboro, Guysboro Co., are here for a few days on their way to attend the Baptist convention at Liverpool.

Dr. David Webster, a native of this county, now a successful practitioner in New York, is spending his vacation here.

Rev. A. H. Morse, Acadia '96, pastor of the First Baptist church, Brookline, New York, with Mrs. Morse, was here on his way to his old home at Bridgewater.

Mrs. Fowler of Winnipeg, formerly Mrs. Neley, well known here, is visiting at the home of W. P. Parker.

Mrs. Elliot, superintendent of the Provincial Sanatorium at Kentville, has gone to England, where she will visit some of the hospitals.

Rev. William Cox, a graduate of Kings College, Windsor, rector of a church at Washington, D. C., is visiting his old home at Annapolis.

Mrs. (Dr.) J. W. Miller of Canning has gone to Dorchester to visit her brother, George Payson.

Miss Sinclair of St. John is visiting friends in the valley.

Miss Bessie Redden of Campbellton is visiting her grandmother, Mrs. Geo. Eaton, at Annapolis.

E. Gordon Bill and bride of St. John, who will be their particular charge at the exhibition.

Sackville Tribune: Miss Nellie Thorne of St. John is the guest of Mrs. Joseph Thorne at Sackville.

St. John, is visiting at his old home, Forest and sons, of St. John, vers guests of Mrs. H. W. Palmer, Dorchester, on Sunday.

ASSYRIAN ASSAULT.

The case against Ella Sally, the young Assyrian charged with assaulting Mrs. Shannon, was resumed in the police court this morning. Policeman White testified as to meeting Sally on the street at 10:20 o'clock on the night of the alleged assault and the hat he wore then corresponded with the one that Mrs. Shannon said he had on when he assaulted her.

Sgt. Campbell told of making the arrest and of finding the brown hat in Sally's bedroom after the arrest. Sally said he knew nothing about the matter, but the woman identified him as the man, and said that he entered the house by the window.

Thomas Hatty testified that he rushed to Mrs. Shannon's rescue on hearing her cry for help. She told him that Sally had come in through the window of the house. Sally had been in the yard that night and wore a soft brown hat, as described by Mrs. Shannon.

Mr. Raymond, for the defense, cross-questioned the witness, and the latter denied that he knew that such a row had been previously arranged. Mr. Raymond then called on Florence McCallum, a witness for the defense. She said that she and her sister Alice were on their steps with the defendant and others until 10:20 o'clock, when he left and went into his own house a few yards away.

Alice McCallum gave the same evidence as her sister, and the case was adjourned until Friday morning.

THEY PLEADED GUILTY TO

STEALING THE DIDO.

Hawkins and Brady 'Admitted the Offence in Police Court Today.

Detective Patrick Killen arrived in the city this morning from Fredericton with William Hawkins and John Brady, who were arrested at the capital on Monday night on suspicion of stealing the yacht Dido of the R. K. Y. C. fleet. Some days ago the Star reported that the Dido had been taken from her moorings and that some articles from other yachts at the club moorings had been stolen, but where the yacht had disappeared was a mystery. The matter was reported to Chief Clerk and Monday evening when a small yacht anchored near the railway bridge at Fredericton. Commander Robert Thomson, of the R. K. Y. C., with Col. J. R. Armstrong, was in court and it is possible that the prisoners will be charged with stealing the yacht and even after taken to charge by Detective Killen they said that they found the yacht in Grand Bay and did not steal her.

When they were asked by Magistrate Ritchie this morning the charge Hawkins, with tears in his eyes, readily admitted that he and his partner had stolen the yacht.

They pleaded guilty to stealing the yacht.

He decided that Magistrate Ritchie should dispose of the case and was accordingly remanded until Friday.

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