

### THE CANADIAN BANK OF COMMERCE

SR EDWARD WALKER, C.V.O. L.L.D., D.C.L., President  
SR JOHN AIRD, General Manager  
H. V. F. JONES, Asst. Gen'l. Manager

CAPITAL PAID UP, \$15,000,000  
RESERVE FUND, \$13,500,000

#### SAVE YOUR MONEY

and thus help Canada to do her share in the Great War.

INTEREST ALLOWED AT 3 PER CENT. PER ANNUM ON SAVINGS DEPOSITS OF \$1 AND UPWARDS AT ANY BRANCH OF THE BANK

#### FAIR ACTIVITY IN WAR BONDS

Otherwise Local Market is Almost at a Standstill—Twin City is Lower.

Trading in stocks was almost at a standstill in the Toronto Exchange yesterday, and it is not surprising under the circumstances that the decision was reached to close the exchange on Monday, as well as on Tuesday next, although the New York market will be open on the former day. Twin City fell to a new low at 6 1/2. Mackay again sold at 72 and General Electric was firm at 9. There were no material changes in war bond quotations, the dealings being mainly in the third issue.

The days' transactions totaled 132 shares and \$34,800 in war loans.

#### REGULAR DIVIDEND IS PAID BY MCINTYRE

Directors of McIntyre-Porcupine Gold Mines at their meeting yesterday decided the regular quarterly dividend of five per cent., payable Jan. 31 to shareholders of record on Jan. 15. The books will be closed on Tuesday, Jan. 23 to Jan. 31, inclusive.

While monthly statements on the production of McIntyre have been furnished, it is learned on the best authority that the output at the mine is higher than in any previous year. The present rate of production for the fiscal year of the company, which ends in June, will be nearly double that of the year 1916, and the gross production for the year 1917 is estimated at approximately \$1,000,000, as against \$725,730 for the year 1916. The gross production for the current year of 1917 is estimated at \$1,000,000, as against \$725,730 for the year 1916.

#### WEST DOME SOON TO BECOME A PRODUCER

Production May Reach \$300,000 a Year, It is Estimated.

Isbell Plant & Co., in their weekly letter say:

The management of the West Dome Consolidated is expecting the property to go on a producing basis almost any day now. Arrangements were made some time ago with the Dome Lake for the treatment of West Dome ore in the Dome Lake mill. In order to put the plant on an efficient basis it was necessary to install some further machinery and it was anticipated that this would be completed about the middle of this month.

In the meantime two stops have been opened up on the 10-inch vein in the neighborhood of 300 tons of 37 ore has been broken down ready to be hoisted into the mill. In order to get the best possible results at the present time continues as a matter of fact, with the mill treating 100 tons of ore a day. The gross production should be over \$100 per day and the net profit very high.

#### NEW VEINS ARE CUT ON GIFFORD-COBALT

Hamilton B. Willis, in his weekly letter, says: The crosscut at the 350-ft. level on Gifford-Cobalt is being rapidly driven towards the Beehive Consolidated property line, and three additional new veins have been cut. These are narrow calcite veins from one to three inches wide, heavily mineralized with cobalt and galena in places. These may be stringers from a main vein, but 25 feet of side-lashing has produced no change in their appearance.

The 10-inch vein cut at this level has been drilled out to the north for 25 feet, and it is proving a strong heavily-mineralized calcite stringer. The vein, in fact, is a low-alloy vein, values have been obtained over this distance.

The condition at the 350-foot level on Gifford-Cobalt warrants the belief that the mine is a big one, and that, before very long, a big one should be encountered.

#### RUMOR OF GOOD FIND ON THE BILSKY CLAIM

A wire from Timmins, received yesterday by Hon. Gibson and Co., says: "It is rumored here that a rich vein has been encountered in the Bilsky claim, but that the Apex Company cannot confirm, but the rumor seems to be well-founded."

#### RICH STRIKE REPORTED ON PORCUPINE CROWN

In drifting at the 1000-foot level on the Porcupine Crown, the main vein which had faulted was re-located, said a wire from Timmins received by Hon. Gibson and Co. yesterday. It is understood that average values are the highest that have been found below the 300-foot level.

#### Dividend Rate is Raised By West Kootenay Company

The West Kootenay Power and Light Company, the majority of the stock of which is held by the Consolidated Mining and Smelting Company, has paid a dividend of 2 per cent. for the last quarter of the year, compared with a 5 per cent. rate per annum heretofore. This will mean an additional payment to the treasury of Smelters, and the natural assumption is that West Kootenay has been placed on an 8 per cent. basis, instead of 5 per cent.

#### TECK-HUGHES OUTPUT.

The Teck-Hughes Gold Mines' mill report for November shows a running time of 50 per cent. of the total. There were 849 tons treated and the average heads per ton \$6.90.

#### STOCKS EX-DIVIDEND.

The following stocks were ex-dividend yesterday: Canadian Salt, 2 per cent.; Dominion Cannery preferred, 1 1/2 per cent.; Toronto Paper House, 2 per cent.; Toronto General Trust, 2 1/2 per cent.; West India, 2 1/2 per cent.

#### CLOSING OF MARKETS.

The Toronto Stock Exchange, the Standard Mining Exchange, the Winnipeg Board of Trade and the Toronto Produce Exchange will all be closed on Monday and Tuesday next, Christmas Eve and Christmas Day.

### Victory Loan Securities

Will be accepted for safe keeping from subscribers for small amounts for one year free of charge.

Special Safety Deposit Boxes may be rented at \$3.00 per annum and upwards.

### THE DOMINION BANK

Corner, King and Yonge Streets, Toronto.

### Record of Yesterday's Markets

TORONTO STOCKS.

Am. Cyanamid com.	20	15
do. preferred	20	15
Amalgamated com.	14 1/2	14
do. preferred	15	14
Belmont com.	32	32
Burt P. N. com.	63 1/2	63
do. preferred	64 1/2	64
Can. Great com.	14 1/2	14
Can. Car & P. Co.	18 1/2	18
Canada Cement com.	27	27
Can. St. Line com.	23 1/2	23
do. preferred	24 1/2	24
Can. Gen. Electric	92 1/2	92
Can. Loco. com.	56 1/2	56
do. preferred	57 1/2	57
C. P. R. com.	130 1/2	130
City Lbrary com.	30	30
do. preferred	31	31
Confederation Life	37 1/2	37
Cons. Smelters	24 1/2	24
Consumers' Goods	30 1/2	30
Crow's Nest	30	30
Dome Steel Corp.	15 1/2	15
Mackay common	72	71 1/2
do. preferred	73	72 1/2
Main Lease com.	40	40
do. preferred	41	40 1/2
Monarch com.	93	93
do. preferred	94	93 1/2
N. Steel Car com.	7 1/2	7
do. preferred	8 1/2	8
Nipissing Mines	3 1/2	3
N. S. Steel com.	66	66
do. preferred	67	66 1/2
Prov. Paper com.	41	41
do. preferred	42	41 1/2
Russell M. S. com.	70	70
Sawyer-Massey	11	11
do. preferred	12	11 1/2
Spanish River com.	14	14
do. preferred	15	14 1/2
Stand. Chem. com.	80	80
Steel of Can. com.	49 1/2	49
do. preferred	50	49 1/2
Stand. Mining	24 1/2	24
Toronto Railway	58	58
do. preferred	59	58 1/2
Twin City com.	65	65
Whitney P. Co.	48	48
Commercial	136	136
Dominion	139	139
Hamilton	25	25
Imperial	134	134
Merchants'	127	127
Nov. Scotia	124	124
Royal	205	205
Standard	200	200
Union	124 1/2	124
Loan, Trusts, Etc.	136 1/2	136
Canada Landed	163 1/2	163
Hamilton Investment	74	74
Colonial Invest.	74	74
Lumber	207	207
Huron & Erie	207	207
do. 20c. paid	196	196
Lawrence	136	136
London & Ontario	124 1/2	124
Lon. & Canadian	124 1/2	124
Tor. Gen. Trusts	202	202
Union Mortgage	124 1/2	124

Bonds—

Mexican L. & F.	40	30
do. preferred	40	30
Jr. Janeiro	80	80
Spain Co. of Can.	124 1/2	124
W. Loan, 1917	92 1/2	92
War Loan, 1917	92 1/2	92

TORONTO SALES.

Op. High. Low. Cl. Sales.		
Barclays	3 1/2	3 1/2
Home Steel	3 1/2	3 1/2
Gen. Elec.	92 1/2	92 1/2
Mackay	72	71 1/2
North Am. P.	18 1/2	18 1/2
War Loan	92 1/2	92 1/2
do. preferred	93 1/2	93 1/2
do. 1917	92 1/2	92 1/2
do. 1917	92 1/2	92 1/2
do. 1917	92 1/2	92 1/2

UNLISTED STOCKS.

Asked. Bid.		
Brompton	2	1
Black Lake com.	2	1
do. preferred	3	2
do. Income bonds	27	27
C. P. R. Notes	105	105
Charras Fact. com.	10	10
do. preferred	11	11
Macdonald Co. A.	13 1/2	13 1/2
North Am. P.	18 1/2	18 1/2
Steel & Rad. com.	15	15
do. preferred	16	16
do. bonds	63	63

MINES ON CURB.

Bld. Bid.		
Beaver Cons.	2	1
Dome Extension	11	11
Dome Lake	13	13
McIntyre	130	133
Porcupine Crown	18	22
Buffalo	60	60
Crown Reserve	20	25
Kerr Lake	5	5
La Rose	35	42
McKintyre-Darragh	40	40
Nipissing	8	8
Nipissing	8	8
Peterston Lake	27	29
Timiskaming	27	29
Steel & Rad. com.	15	15
do. preferred	16	16
do. bonds	63	63

MONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)

Op. High. Low. Close. Sales.			
Brazilian	32	30	30
Can. Cem.	57	57	57
Can. Smelt.	25 1/2	25 1/2	25 1/2
Cons. Smelt.	25 1/2	25 1/2	25 1/2
St. of Can.	43 1/2	43 1/2	43 1/2
War Loan	92 1/2	92 1/2	92 1/2
do. 1917	92 1/2	92 1/2	92 1/2
do. 1917	92 1/2	92 1/2	92 1/2
do. 1917	92 1/2	92 1/2	92 1/2

NEW YORK CURB.

Kamercer, Matthes & Co. report the following closing prices on the New York Curb:

Industrials		
Chevrolet Motors	73 1/2	74
Artiles Acropolis	24 1/2	25
North Am. Pulp.	2 1/2	2 1/2
North Motors	15 1/2	15 1/2
Marcon	3 1/2	3 1/2
Oil	3 1/2	3 1/2
Inter. Petrol.	11 1/2	11 1/2
Merritt Oil	7 1/2	7 1/2
Midwest Refg.	37	39
Bethel	97	99
Boston & Montana	37	39
Butte Copper	6 1/2	6 1/2
Calumet & Jerome	6 1/2	6 1/2
Cons. Copper	6 1/2	6 1/2

PRICE OF SILVER.

London, Dec. 21.—Bar silver closed at 42 1/2 per ounce.

New York, Dec. 21.—Bar silver closed at 86 1/2 per ounce.

### The Verdict of a Life-Long Experience

Speaking of the advisability of providing in a Will that the Estate shall have a Corporate Executor, the late eminent authority, Mortimer Clark, said: "It is the only method that assures absolute safety." We refer to our thirty-five years' record and solicit appointment in five years' record and solicit appointment in five years' record and solicit appointment in five years' record.

BOOKLET, "MAKING YOUR WILL," ON REQUEST.

### THE TORONTO GENERAL TRUSTS CORPORATION

Capital and Reserve \$3,350,000.00  
Assets \$77,150,913.82

Head Office: 83 Bay Street, Toronto

### HERON & CO.

Members Toronto Stock Exchange. TORONTO

#### UNLISTED ISSUES

**WILL BUY**      **WILL SELL**

Dominion Permanent, Home Bank, Sterling Bank, Trusts & Guarantee, Standard Refractory.

Can. Mortgage & Inv., Home Bank, Sterling Bank, Standard Refractory, Florida Pulp Bonds.

### ISBELL PLANT & CO.

Members Standard Stock Exchange. BROKERS

Standard Bank Building, Toronto  
Telephones Main 272-273. Send for copy of "Canadian Mining News"

### McINTYRE PORCUPINE MINES, LIMITED

(No personal liability)  
DIVIDEND NO. 4.

Notice is hereby given that a dividend of five per cent. (5 p.c.) on the issued capital stock of the company will be paid on the 31st day of January, 1918, to shareholders of record at the close of business on the 15th day of January, 1918. Books closed 16th to 31st January, inclusive.

M. P. VAN DER VOORT, Secretary-Treasurer.  
Dated at Toronto 21st day of December, 1917.

### CHAS. A. STONEHAM & CO.

(ESTABLISHED 1903)  
23 Melinda St., Toronto.  
41 Broad St., New York.

"NO PROMOTIONS."

### HAMILTON B. WILLS

Member Standard Stock Exchange. Specialist in Cobalt and Porcupine Stocks

Private Wire to New York Curb  
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### J. P. CANNON & CO.

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Members Standard Stock Exchange  
28 KING STREET W., TORONTO  
Adelaide 3342-3343

### LOUIS J. WEST & CO.

Members Standard Stock Exchange  
MINING SECURITIES  
CONFEDERATION LIFE BLDG., TORONTO.

### J. P. BICKELL & CO.

New York Curb Exchange  
Members New York Produce Exchange  
Winnipeg Grain Exchange  
Toronto Standard Stock Exchange

Standard Bank Bldg., Toronto, Can.

### GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS  
807 LUMSDEN BUILDING

### J. P. LANGLEY & CO.

McKINNON BUILDING, TORONTO  
Auditors, Accountants and Trustees  
Jas. P. Langley, F.C.A.,  
J. J. Clarke, C.A.

### WM. A. LEE & SON

Real Estate and General Insurance Brokers.  
All Kinds of Insurance Written  
Private and Trust Funds to Loan  
26 VICTORIA STREET  
Phones Main 982 and Park 687.

### E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS  
ESTABLISHED 1864

Clarkson, Gordon & Dilworth  
CHARTERED ACCOUNTANTS  
TORONTO

150 of about 1500 fishermen are affected, 800 of them being in British Columbia and the remainder being in Washington and Oregon.

### EDWARD E. LAWSON & CO.

Members Toronto Stock Exchange

#### STOCKS AND BONDS

801-2 C.P.R. BUILDING - TORONTO

### DOMINION GLASS PROFITS.

At the annual meeting of the Dominion Glass Company, it was stated that the profits were \$487,500, which was an increase of \$23,000 as compared with a year ago.

### REACTION IN COTTON

J. P. Bickell & Co. received the following New York wire at the close of the market: "The market held up all day. Sentiment is more encouraged by recent news and by the action of the market. The strength of foreign funds has attracted much attention in view of their recent acute weakness."

### LIVERPOOL COTTON MARKET.

Liverpool, Dec. 21.—Cotton futures closed quiet. New contracts: January, 22 1/2; February, 22 3/8; March, 22 1/2; April, 22 1/4; May, 22 1/4.

### MONEY AND EXCHANGE

London, Dec. 21.—Money 4 per cent. Discount rates, short bills, 4 1/2 per cent. Three month bills, 4 1/2 per cent.

### KENT LAURIER'S MAJORITY.

Special to The Toronto World.  
Chatham, Ont., Dec. 21.—The official count of the votes polled in this riding on Monday last, give A. B. McKillop, Laurier Liberal, a majority of 1151 over J. W. Plewes, win-the-war candidate.

### WANT MORE FOR FISH.

Vancouver, Dec. 21.—Representatives of the Deer Sea Fishermen's Union are meeting here with representatives of the cold storage companies and owners of the independent fast-freight vessels fishing out of Canadian and American ports, pressing their claims for an increase of 100 per cent. in their return for halibut and black cod, and 20 per cent. for ground

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### NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

Op. High. Low. Close. Close.				
Jan. ... 29.50	29.75	29.46	29.50	29.58
May ... 29.20	29.36	28.98	29.16	29.16
Sept. ... 28.84	28.87	28.61	28.61	28.87
Dec. ... 27.37	27.37	27.16	27.16	27.20
Jan. ... 20.50	20.72	20.45	20.45	20.60

### HAD SUCCESSFUL YEAR.

Special to The Toronto World.  
Chatham, Dec. 21.—The board of water commissioners of this city have just completed a very successful year of administration, during which, in spite of extensive local improvements, they have been able to hand over \$4600 to the city treasurer.

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