

BONDS

Investors will be interested in our current list of BOND OFFERINGS, giving prices and particulars of many seasoned Municipal, Public Utility and Corporation Securities which we have carefully investigated and fully recommend.

MUNICIPAL BONDS
YIELD FROM 4 TO 5%
PUBLIC SERVICE AND
CORPORATION BONDS
YIELD FROM 4 TO 5% p.c.DOMINION
SECURITIES
CORPORATION, LIMITED
26 KING STREET EAST, TORONTOBLOOR VIADUCT CERTAIN
SO SAYS ACTING MAYOR

He Warmly Favors Submitting By-law to the People—City Hall News

President Ward is not only an advocate of sending the Bloor-street viaduct by-law to the people, but holds strong personal views as to the advisability of the project.

The ratepayers should vote on this question and what they want they should have, he said. The people in twenty years, and it is going to expand greatly to the northeast and northwest, making the viaduct an absolute necessity. Anything the city undertakes now must be with an eye to the city's future.

The acting mayor thinks that the viaduct is a permanent civic work already decided upon, such as the trunk sewer, electric light plant, etc., which should extend over a period of at least thirty years.

"We are still paying for improvements of a substantial nature which were started twenty years or more ago," he pointed out. "There is no reason why we should not continue to do so."

Special bullion operations are likely to be witnessed in the stock market to-morrow, he said. The market is in a position to handle anything Saturday. On rallies toward the upper limits of the trading area offerings for profit appear, and the market is likely to be absorbed or removed higher prices generally are not likely to be seen now. Bull reports are noted on B. R. T. Amalgamated should be taken on reactions. Copper metal may advance this week. Steel, Union Pacific, Northern Pacific, Gr. preferred, etc., are all in a trading position and purchases made by shrewd traders on reactions—Financial Bureau.

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There is a course open to the city, and that is to appeal to the Dominion Railway Commission which has jurisdiction over the viaduct.

There are about 600 phones in the seventh ward, and to get connected from Toronto with any other city up to No. 400 costs 5 cents. The rate is \$3 for private phones and \$40 for those with city connection.

The tenders for the civic filtration plant will be opened to-day. Dr. Allan Hazen, the New York filtration expert, arrived in the city yesterday.

The city engineer's plan for the rebuilding of the decrepit bridge across the island lagoon to Turner's Basin, was turned down by the island committee yesterday in favor of a concrete bridge to cost \$11,000 as proposed by the public commission.

The committee approved the erection of a shelter in Hanlan Park, the old Heber property. It will contain a fountain and will be a memorial to the late Edward Hanlan, once greatest of our oarsmen. On Aid. Church's suggestion an effort will be made to have it completed in time for the dedication ceremonies on Dominion Day. The cost will be \$750.

The island committee request that the city carry out an extensive program of dredging, street cleaning, weed cutting and gathering was referred to the board of control.

The late Police Constable Robert McKee left an estate valued at \$7250. His wife, four brothers and four sisters share. He left no will.

Price of Oil.
PITTSBURGH, Pa., May 17.—Oil closed at \$1.88.

New York Cotton.
Beatty & Glasco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

	Open.	High.	Low.	Close.
January	10.76	10.85	10.73	10.84
May	11.30	11.40	11.20	11.30
August	10.81	10.90	10.71	10.80
October	10.74	10.83	10.63	10.73
December	10.74	10.83	10.63	10.73

Spot cotton closed quiet, thirty points higher. Middling upland, 11.50; do, Gulf, 11.50. Sales, 4500 bales.

Estates of the Dead.
The late Mrs. Mary Gowland of 273 Palmerston-avenue, left an estate valued at \$10,800, which is divided between her son William and her daughter, Mrs. Edythe Annie Gowland. In a codicil to her will she says: "I insist on no black except a band on the arm being worn for me."

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Wall Street Reactionary
And Trading Becomes Dull

Less Enthusiasm Shown in New York Market—Toronto Stocks Quiet But Without Pressure.

World Office.
Monday Evening, May 17.
Speculation quieted down somewhat on domestic securities at the Toronto Stock Exchange to-day, but this had no direct influence on prices. The market had a good undertone throughout the entire day and all offerings were readily taken at the bid prices.

Most of the speculative stocks held at about the closing prices of last week, with here and there a fractional advance when the opposition of traders was overridden.

The only wide movement to-day was in Pennmans, but as very little interest was shown in the market the dealings were correspondingly light.

News of earnings such as those of Twin City and C. P. R. were of the character to instill optimism. Steel common was made active at Montreal, but there was no response of interest was taken in La Rose, to-day's purchases representing the buying of actual investors who are desirous of awaiting returns from the famous Lawson property.

The investment branch of the market was pretty well neglected to-day, but prices gave no indication that holders are desirous of selling.

Wall Street Pointers.
James J. Hill says Democrats will control the house if tariff is not revised downward.

Frisco surplus at end of fiscal year will be sufficient to pay second preferred dividend.

Amalgamated Copper earnings on reports for the metal running considerably in excess of dividend requirements.

Chicago reports ideal weather has reduced average lateness of the crop season 20 to 30 per cent.

Rogers, Brown & Co. say heavy sales of basic iron are prominent feature of eastern market.

U. S. Rubber earned 4.38 per cent. on common last year, according to figures of annual report.

London market generally heavy and inclined to sell off, but consolids are unchanged.

Joseph says: Copper stocks are certainly going higher. Anaconda offers great opportunities. Buy both Union and Southern Pacific. On little reaction call rate, 1/2 to 1 per cent. New York call money, higher. Reading and Erie for a reaction. Neutrality is still suggested.

Money Markets.
Bank of England discount rate, 3 1/2 per cent. Short bills, 1 1/2 per cent. Three months' bills, 1 1/2 per cent. London call rate, 1/2 to 1 per cent. New York call money, higher. Reading and Erie for a reaction. Neutrality is still suggested.

Foreign Exchange.
Glazebrook & Crony, James Building (Tel. Main 1517), report exchange rates as follows:

Between Banks—
Buyers—Sellers—
Counter—
N. Y. funds, par. par. 1/4 to 1/2
Montreal f.d.s. par. 10c. 1/4 to 1/2
Sterling, 2/6 1/2 to 2/6 3/4
Cable trans., 2/6 1/2 to 2/6 3/4

Actual Posted.
Sterling, 60 days sight, 48 1/2 to 48 3/4
Sterling, demand, 48 1/2 to 48 3/4

Toronto Stocks, May 17.
Ask. Bid. Ask. Bid.
B. C. Packers, A. 90 90 100 100
Can. Gen. Elec., 100 100 100 100
do, preferred, 100 100 100 100
B. C. Telephone, 100 100 100 100
do, preferred, 100 100 100 100
C. N. W. Land, 100 100 100 100
C. P. R., 100 100 100 100
City Dairy, 100 100 100 100
do, preferred, 100 100 100 100
C. N. W. Land, 100 100 100 100
C. P. R., 100 100 100 100
City Dairy, 100 100 100 100
do, preferred, 100 100 100 100

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ADVANCES ARE WELL HELD.

World Office
Monday Evening, May 17.

Speculative activity was less pronounced at the Toronto Stock Exchange to-day. The Montreal market was much more active, but the lower-priced issues were the only features at that exchange. Two evidences of strength are observable in local securities—(1) the firmness of bid quotations, and (2) the small offerings of securities, even after advances have occurred in the various issues. Excellent buying continues in La Rose, the large part of which is for investment. The traction securities in the market are perhaps attracting most attention, and further advances in these, as well as in other shares, are expected with the gradual absorption now going on.

HERBERT H. BALL.

Sao Paulo, 100 @ 99 1/2
St. John City, 100 @ 99 1/2

Dom. Steel, 100 @ 100 1/2
Anaconda, 100 @ 100 1/2

City Dairy, 100 @ 100 1/2
L. Woods, 100 @ 100 1/2

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GENERAL AGENTS
Western Fire and Marine, Royal Fire, Atlas Fire, New York, York, Ontario, Montreal, Toronto, etc.

DETROIT UNITED—50, 30 at 50%
Bank of Ottawa—15 at 21% cum. div.
Ogilvie Milling—25 at 12% 10, 25, 25, 10

Domestic Textile—10 at 10%
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