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Hall News

There is a course open to the city,

and that is to appeal to the Dominion Railway Commission which has juris-

diction over telephone rates.

There are about 600 phones in the

to the city's future."

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TERIALS.
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cock-avenue, for
d to do masonry,
vation work.
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Guaranteed,
eet, Toronto,
IRDS.
RE, 109 QUEEN4959.
D CIGARS.
VHOLESALE And
, 28 Yonge-street,

N SKYLIGHTS. nices, etc., Douga-laide-street went.

TO SELL STOCK. MEN TO INTRO bscriptions on our oller Maker Maga-vicinity, on com-le: good prospects. references and re-i Asselin, General och, Quebec City,

NTED-APPLICA-EXPERIENCED outdoor work. 17

NS TO GROW s at home. Waste n or farm can be ERIENCED' TRAcking house pro-ar with the line. s and salary ex-

E-DRUG CLERK. raph operator pre-es and salary ex-World.

e. Crow Carriage IENCED CLOTH teady work; best t Co., Hamilton.

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rments - NICE med housekeeping rk 1863. ed7tf HANCES.

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ay do you good, dollar or not. I will interest you, e things about interest in one but my with the acquaintest men in this 510, Crown Life

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Wall Street Reactionary And Trading Becomes Dull Investors will be interested in

Less Enthusiasm Shown in New York Market-Toronto Stocks Quie But Without Pressure.

confined to such good stocks as are in the event of a decline to find bidd

buyers should be disposed to gre conservatism than recently and sh

them on reactions for turns

do. preferred Montreal Power

Montreal ... 247
Nova Scotia ... 284
Ottawa ... 215

Commercial Cable ...
Dominion Steel ...
Elec. Develop ...
Mexican Electric ...
Mexican L. & P. ...

-Loan, Trust, Etc.-

World Office,

Monday Evening, May 17.

Speculation quieted down somewhat on domestic securities at the Toronto Stock Exchange to-day, but this had no direct influence on prices.

The market had a good undertone thruout the entire day and all offerings were readily taken at the bid prices.

More of the so-called Standard Off group ended a little lower but there were numerous net gains. Continue to trade for small turns, buying only on drives.

Chas. Head & Co. to R. R. Bongard:
Business is at a standstill, the total transactions for the day aggregating only 520,000 shares. The professional element is committed to the bear side for the time being and the small trad-

Most of the speculative stocks held er is unwilling to buy except at a good

PUBLIC SERVICE AND CORPORATION BONDS VIELD FROM 4 TO 5%.

PUBLIC SERVICE AND CORPORATION BONDS VIELD FROM 4 TO 6p.c.

DOMINION SECURITIES CORPORATION. LIMITED 26 KING STREET EAST, TORONTO

DOMINION SECURITIES CORPORATION. LIMITED 26 KING STREET EAST, TORONTO

DOMINION SECURITIES CORPORATION. LIMITED 26 KING STREET EAST, TORONTO

DOMINION SECURITIES CORPORATION. LIMITED 26 KING STREET EAST, TORONTO

PUBLIC SERVICE AND CORPORATION AT THE CORPORATION AS ACTING MAYOR STREET EAST, TORONTO

DOMINION SECURITIES CORPORATION. LIMITED 26 KING STREET EAST, TORONTO

DIAMETER STREET FOR THE AST ACCOUNT OF THE MARKET TORONTO TO THE MARKET TORONTO TO THE TOR

Wall Street Pointers.

James J. Hill says Democrats will control the house if tariff is not revised downwards.

Frisco surplus at end of fiscal year will be sufficient to pay second preferred dividend.

Frisco surplus at end of fiscal year will be sufficient to pay second preferred dividend.

Connined to such good stocks as are in the event of a decline to find bidd every eighth or quarter down.

J. R. Heintz & Co. wired R. B. Heintz & Co. wi He Warmly Favors Submitting By-

President Ward is not only an advocate of sending the Bloor-street viaduct bylaw to the people, but holds strong personal views as to the advisability of the project.

"The ratepayers should vote on this question and what they want they should have," he said. "The population of this city will reach a million in twenty years, and it is going to ex-Amalgamated Copper earnings on present prices for the metal running considerably in excess of dividend re-

in twenty years, and it is going to ex-

and greatly to the northeast and of basic iron are proming northwest, making the viaduct an uneastern market. U. S. Rubber earned 4.26 per cent, on common last year, according to figures of annual report.

London market generally heavy and inclined to sell off, but consols are unchanged.

London market generally heavy and inclined to sell off, but consols are unchanged.

London market generally heavy and inclined to sell off, but consols are unchanged. doubted necessity. Anything the city undertakes now must be with an eye The acting mayor thinks that de-bentures for the Bioor-street viaduct, and for other permanent civic works al-

and for other permanent civic works already decided upon, such as the trunk sewer, electric light plant, sea wall, water filtration, sewage disposal tanks, etc., should extend over a period of at least sixty years.

"We are still paying for improvements not of a substantial nature."

inclined to sell off, but consols are unready decided upon, such as the trunk sewer, electric light plant, sea wall, water filtration, sewage disposal tanks, etc., should extend over a period of at least sixty years.

"We are still paying for improvements not of a substantial nature which were started twenty years or more ago," he pointed out. "There is \$760,000 for the Don improvement, for which the city has been paying 25 years and which payment doesn't end until 1929. Then there is over a million for Esplanade improvement, \$100,000 for the Garrison Creek sewer, and \$250,000 for exhibition improvements. These cannot be regarded as of a lasting nature like the works now under contemplation."

Inclined to sell off, but consols are unchanged.

* * *

Joseph says: Copper stocks are certainly going higher. Anaconda offers great opportunities. Buy both Union and Southern Pacifics. On little recessions get long of Reading and be sure to carry some B.R.T. Gas stocks are in for a boom. Buy Po., holding for 125.

Special bullish operations are likely to be witnessed in the stock market today. Professionals falled to accomplish anything Saturday. On rallies to be witnessed in the stock market today. Professionals falled to accomplish anything Saturday. On rallies to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted higher prices generally are not likely to be seen now. Bull reports are noted to accomplete the provided higher prices generally are not likely to be seen now. Bull reports are noted to accomplete the provided higher prices are priced. The provided higher prices a

With business perceptibly on the upgrade, and no formidable obstacle overhanging trade or the market, it is nach trade or the market, it is nach trade or the market of display tural for the stock market it is na-Ca bellef in coming prosperity. The ad-vance, say in the last six weeks, has Con There are about 600 phones in the seventh ward, and to get connected from Toronto with any one of these up to No. 400 costs 5 cents. The rate is \$25 for private phones and \$40 for those with city connection.

The tenders for the civic filtration plant will be opened to-day. Dr. Allan Hazen, the New York filtration expert, arrived in the city yesterday.

The city engineer's plan for the rebuilding of the decrepit bridge across the seventh ward, and to get connected vance, say in the last six weeks, has been in specialties, and there has been been in specialties, and there has been on excited general rise with active public participation. The usual attitude is to look for a culmination of the spring rise with bounding upward prices, and then a collapse followed by summer dulness. There has been thus far none of this, and any sparkling outpursts have been arrested by orderly bursts have been arrested by orderly recessions. It may be that contrary to the usual forecast we shall have a considered the seventh ward, and to get connected vance, say in the last six weeks, has been in specialties, and there has been do no excited general rise with active public pair come.

City Dairy com. 33 32

Crow's 102 like pair come.

City Dairy com. 33 32

do preferred ...

Dom. Coal com. 68 67%

Selec. Dev. pref. ...

Elec. Dev. pref. ...

Dom. Telegraph ...

Ham. Steamboat Co. ...

Ham. Steamboat Co. ...

117.

The city engineer's plan for the rebuilding of the decrepit bridge across of the usual forecast we shall have a conthe usual forecast we shall have a conbuilding of the decrepit bridge across the island lagoon to Turner's Baths, tinuous but moderate advance for a long period, held in check by timely but was turned down by the island com-mittee yesterday in favor of a concrete moderate reactions .- J. S. Bache & Co. bridge to cost \$11,000 as proposed by the

We look for further irregularity dur-The committee approved the erection of a shelter in Hanlan Park, the old Heber property. It will contain a fountain and will be a memorial to the contain a fountain and will be a memorial to the contain a fountain and will be a memorial to the contain and the contain and will be a memorial to the contain and the The committee approved the erection of a shelter in Hanlan Park, the old Heber property. It will contain a fountain and will be a memorial to the late Edward Hanlan, once greatest of all oarsmen. On Ald. Church's suggestion an effort will be made to have it completed in time for the dedicatory ceremonies on Dominion Day. The cost will be \$750.

The Island Association request that the city carry out an extensive program of dredging, street cleaning, weed cutting and gathering was referred to the board of control.

Estates of the Dead.

The late Mrs. Mary Gowland of 373 Palmerston—avenue, left an estate valued at \$10.800, which is divided between her son William and her daughter, Mrs. Edythe Annie Gowland. In a codicit to her will she says: "I insist on no black except a band on the arm being worn for me."

The late Police Constable Robert Mc. Ace left an estate valued and an apacific a most attractive and as and southern share. He left no will.

The late Police Constable Robert Mc. Ace left an estate valued and apacific a most attractive and as in line for radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk about postponing any extra dividend. Conspicuously good buy-radical further improvement, notwith standing the talk The late Police Constable Robert Mckee left an estate valued at \$7250. His
wife, four brothers and four sisters
share. He left no will.

Price of Oil.

PITTSBURG, Pa., May 17.—Oil closed
at \$1.68.

Price of Oil.

P Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

Beaty & Glassco received the follow-January Open. High. Low. Close. January 10.76 10.85 10.73 10.84 ing at the close: The stock market ing at the close: The stock market ing at the close: The stock market continued professional all day, with August 10.81 10.90 10.81 10.93 continued professional all day, with Continued professional all day, Cont

THE STERLING BANK OF CANADA. Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending 30th April instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 16th April to 30th April, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office (corner King and Bay-streets) on Tuesday, the 18th May, 1909, the cnair to be taken at 11 a.m. By order of the Board, F. W. BROUGHALL, General Manager. Toronto, April 6, 1909.

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SAVINGS DEPARTMENT

ADVANCES ARE WELL HELD.

World Office Monday Evening, May 17.

Speculative activity was less pronounced at the Toronto Stock Exchange to-day. The Montreal market was much more active, but the lower-priced issues were the only features at that exchange. Two evidences of strength are observable in local securities-(1) the firmness of bid quotations, and (2) the small offerings of securities, even after advances have occurred in the various issues. Excellent buying continues in La Rose, the large part of which is for investment. The traction securities in the market are perhaps attracting most attention, and further advances in these, as well as in other shares, are expected with the gradual absorption now going on.

HERBERT H. BALL.

Sao Paulo St. John City	99		N. & W. common 93% do. preferred 90
			Ontario & Western 501/2 New York Central135
Dom. Steel.	orning Sales,- La Rose.	Hamilton.	TI G Steel common 98
100 @ 34%	1505 @ 7.28	9 @ 203	de muniferred 12140
210 @ 35		G. P. P.	Wabash
	Nor. Nav.	C. P. R. 8 @ 1801/4	Illinois Central
50 @ 35% 25 @ 35%	10 (2) 113	0 0 100%	
west 000 00 00	Mex. Tram.	Rio.	Pennsylvania 00/8
	85 @ 143		Southern Railway 311/4 do. preferred 711/2
Bell Tel. 130 @ 1481/2	85 @ 143 85 @ 144	50 @ 98%	Southern Pacific
	Rogers.	Nip.	Tinion Parific
	50 @ 116	10 @ 10.55	do. preferred 99
2 @ 230	Sao Paulo.	City Dairy.	Montreal Stocks.
Trethewey.	1 @ 1508/	50 @ 32	Sell.
100 @ 139	5 @ 1531/2	*10 @ 981/2	Canadian Pacific R.y 180
200 @ 136	3 @ 153	N.S. Steel.	Detroit United
Winnipeg.	Mackay.	55 @ 62	
150 @ 1781/2	60 @ 791/2		do. preferred 78%
T - b - Tita - An	5 @ 791/4	Elec. D.	Sao Paulo
Lake Woods. 25 @ 110%	Can. Per.	3 6 00	Montreal St. Railway 2114
	30 @ 162	图 医多色生物 主动	Bell Telephone 1491/4
	ternoon Sales.	Ogilvie.	Toronto Railway
Dom. Steel. 50 @ 351/8	La Rose. 265 @ 7.28	50 @ 123%	
185 @ 35	50 @ 7.29	10 @ 124	do. preferred 1094/ Dominion Steel 35
711	L. Woods.	Panmana	do. preferred
City Dairy.	100 @ 110%	50 @ 55%	Penman 551/2
*25 W 94			do preferred
	Gen. Elec.	Elec. D.	Crown Reserve 3.10 Nova Scotia Steel 621/4
Mex. L.P. z\$1000 @ 90%	3 @ 115	*25 @ 60	-Morning Sales
2000 (0 00%	Trethewey.	Rio.	Dominion Iron & Steel-25, 25, 20,
Mackay.	50 @ 187	z\$4500 @ 971/8 z\$3000 @ 97	20, 100, 25, 40, 50, 25, 25, 5, 25, 10, 10 a 25 at 34%.
151 @ 79%	Porto Rico.	24000 (0 91	Bank of Montreal-1 at 250.
Sao Paulo.	200 @ 501/4	Traders'.	Montreal Telegraph-5 at 154.
75. @ 1581/4		1 @ 1391/2	Dominion Textile—75 at 68¼, 35 50, 100, 50 at 68½.
Bell Tel.	Rogers. 13 @ 116	A Company of	Ashestos-25 at 91%.
50 @ 149	10 W 110		Montreel H T. & P-25 10 10.
			120, 25, 25, 50, 10 at 120%, 5 at 1200 at 120%, 5 at 120.
*Preferred.	zBonds.		Dominion I. & S. pref.—25 at 116
	ondon Stocks		I C. P. R.—10 at 180.
4.4 944	May 1 Last Q by 85 unt (June) 85	16. May 17.	Mackay common-25 at 79.
1. 不可用 1. 公司 1. 约	Last Q	uo. Last Quo	Canadian Converters-25, 10, 15 at 44, 10, 25 at 45.
Consols, mone	y 85	7-16 85 7-16	Quebec Railway-3 at 1221/2.
Anaconda		10%	Penman—25, 50, 15, 5 at 52, 30, 2
Atchison	111	% 1117%	25 at 52%, 25, 10 at 52½, 25, 25, 25 at 5374 2

Toronto Stocks. May 15. May 17. Ask. Bid. Ask. Bid. Baltimore & Ohio Canadian Pacific...... Chesapeake & Ohio Great Western Denver & Rio Grande ...

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22 Victoria St. Phone M. 592 and P.887 GENERAL AGENTS

22 Victoria St. Phone M. 592 and P.867 Detroit United—35, 30 at 58½.

Bank of Ottawa—15 at 213, cum. div.
Ogilvie Milling—25 at 123%, 10, 25, 25, 10
at 124.

Dominion Textile pref.—10 at 106.
Dominion Coal pref.—15, 10 at 109.
Illinois Traction pref.—3 at 95½.
Crown Reserve—250 at 3,04, 1000 at 3,05,
25, 100 at 3,07.

Laurentide Pulp—50, 25 at 120.
Rubber—5 at 78½, 25, 25 at 79.
Ogilvie bonds—\$1500 at 103½, \$2000 at 109.

Converters—50 at 52.

Montreal Power—5, 25, 10 at 119%.

Molsons Bank—50 at 248.

Western Loan—50 at 178%.

Shawinigan—10 at 90.

Converters—15, 25 at 45½, 25 at 45.

Dominion Iron pref.—6, 5 at 116.

Illinois preferred—25 at 95%.

Montreal Power—25 at 211½.

Textile—75, 25 at 68¼.

Crown Reserve—250 at 3.06.

Colored Cotton—25 at 58, 10, 10 at 51.

Toronto Railway—2, 5 at 123%.

Detroit United—25 at 58%.

C. P. R.—25 at 180, 10 at 180¼.

Textfile bonds, A—\$1000 at 95 flat.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, report the following fluctuations on the New York market to-day:

Lead
Louis, & Nash
Mackay
do preferred
M. K. T.

do. preferred Westinghouse Wisconsin Cent.

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