

REGINA

Long Term Debentures
Interest and PrincipalPayable at
TORONTO, MONTREAL,
REGINA, CHICAGO, ETC.
NEW YORK, U.S.A.Wood, Gundy & Co.
TORONTO.BAD JOLT FOR SHIPPERS
APPLES ALL IN BAD SHAPE

Consignment Marked "Not to Be Shipped," Reached English Market

OTTAWA, Dec. 10.—(Special.)—Ontario apple shippers get a bad jolt in a report received to-day by the trade and commerce department in Birmingham, in which, after dealing out high praise to British Columbia apples, he states that he came next to a shipment of five hundred barrels of apples from a prominent Ontario shipper, all of which were rotten or half decayed.

The peculiar thing is that in each case the barrels were marked "Not to be shipped" or "Falsely marked." It seems that the inspectors at Montreal have power to mark barrels "falsely marked" when they have no right to add "not to be shipped" and an investigation will be made as to who placed this mark upon the barrels or how it happened that when so marked they were allowed to be sent to England.

CATTLE MARKETS

Cattle Unchanged—Hogs Up 10c to 20c at Buffalo.

NEW YORK, Dec. 10.—Beef—Receipts 54. Feeding steady. Dressed beef in fair demand at 7c to 10c for native sides. Calves—Receipts 26. Feeding steady. Yields, 8c to 10c for native sides. Sheep—Receipts 14. Feeding steady. Yields, 8c to 10c for native sides. Hogs—Receipts 22. Market steady. State hogs sold at 10c.

East Buffalo Live Stock.
EAST BUFFALO, N.Y., Dec. 10.—Cattle—Receipts 12. Head; steady. Prime steers, 8c to 10c. Hogs—Receipts 20. Head; active and 10c to 12c higher. Hogs—Receipts 20. Head; active and 10c to 12c higher. Hogs—Receipts 20. Head; active and 10c to 12c higher.

Chicago Live Stock.
CHICAGO, Dec. 10.—Cattle—Receipts 800. Market weak; steers, 4c to 7c; cows, 3c to 5c; calves, 4c to 6c; bulls, 2c to 4c; hogs, 4c to 6c; sheep, 4c to 6c; lambs, 4c to 6c; yearlings, 4c to 6c.

British Cattle Markets.
LONDON, Dec. 10.—London cables for cattle are steady at 12c to 13c per lb. dressed weight; refrigerator beef is quoted at 9c to 10c per lb.

Aunt Was Killed at Same Spot.
DUNVILLE, Dec. 10.—Evidence in regard to the killing at the railway crossing here of Mrs. Geo. Miller and her infant son will be taken to-morrow afternoon.

The last accident at this same crossing was on Tuesday, Jan. 28, 1897, when Mrs. Miller's aunt, Mrs. Joshua Bowman, and her husband, along with their team, were all instantly killed.

Twenty-eight below has been reported from places in the Adirondacks, New York State.

SCARCITY OF THE GOOD STOCKS.

A strong undertone marked several of the local listed securities in to-day's market, and in several instances it was found difficult to get stock. This was reported to be the case with Northern Navigation stock, Traders' Bank, Commerce and some of the other bank shares.

The bid on Traders was advanced to 137 to-day, and there were no offerings. The active speculative stocks simply drifted fractionally up and down at about previous prices, and had no other feature. The scarcity of the good stocks is regarded as one of the strongest traits of the market.

HERBERT H. BALL.

W. T. WHITE,
General Manager.

Toronto, Dec. 2, 1908.

Union Pacific Statement
Aids Bullish Sentiment

Buoyancy at New York Centres in Low-Priced Rails—Investments Hard to Fill at Toronto.

World Office,
Thursday Evening, Dec. 10.

The business at the Toronto Stock Exchange was quiet to-day and it is thought that there will be no great increase in activity until after the holidays. The news during the day was not of material consequence to prices.

The weekly statement of the Bank of England showed that funds continue free at the world's leading centre, and also that the proportion of reserve to liabilities increased in a small way since a week ago.

The best buying in the market to-day came from investors, but these individuals confined their orders to the high-grade shares. The market of these orders were not executed because of offerings were not available at the prices bid for the shares.

Northern Navigation was in good demand at par, but only a small amount of the stock was available at this figure. It is understood that this company's earnings for the year, while not as large as those of the previous year, the payment of the eight per cent. dividend.

Traders' Bank was the strong issue among the bank securities and the price of this stock was advanced two points without buying orders being filled.

Wall Street Pointers.
Bank of England rate unchanged.

Net earnings of U. S. Steel will probably be \$31,000,000.

Copper producers, who were holding the metal at 14 1/2c a pound, are now making concessions to secure sales.

Steadiness of Consols, French rents and similar securities indicates European political situation looks peaceful.

Bill introduced in Washington to prohibit dealing in cotton and grain futures.

Large combination of lumber interests forming in Duluth.

U. S. Realty earnings for November established new high monthly record.

Stock Exchange will close on Saturday following Christmas day.

Two and a half million dollars in gold engaged for export to France.

High officials of Pressed Steel Car Co. say that so far as they know there is no truth in the report that the U. S. Steel Corporation has acquired control of that company.

Joseph says: The market talks for itself and promises big things. Pennsylvania is an excellent proposition and is well sought. The report that it will again assume control of Chesapeake & Ohio will help marketwise. Harriman issues and Canadian Pacific have still cumulation of Chicago & Alton, Colorado Southern and Minn. and St. Louis common forebodings higher prices. Average long Pacific Mail, Buy Coppers on dips. Buy St. L. & Southwestern preferred.

WASHINGTON: Notice of a change in Trans-Continental rates has been filed with the Interstate Commerce Commission, taking effect on Jan. 1, 1909. There will be an increase of 10 per cent. on commodity rates, while the class rates remain unchanged. On eastbound traffic the class rates have been slightly reduced, while the commodity rates have been advanced approximately 18 per cent. These are the changes which were agreed upon some time ago by the Trans-Continental roads and are not the general ten per cent. advance which many railroad managers have been agitating for some time past in the press and before various bodies of shippers.

Tactics similar to those of yesterday seem likely to be pursued again in the stock market to-day. Fair profits should not be neglected on bullishness. Re-purchases may be made on reactions. The shortage is retarding a rise. Reading is under manipulation against the shorts, with bull reports against the shorts, as noted yesterday in our Bulletin No. 10. Consolidated Gas is being bought by Standard Oil houses, where gossip

IMPERIAL BANK OF CANADA

Capital authorized... \$10,000,000
Capital paid up... 5,000,000
Reserve... 5,000,000
Total... 15,000,000

Savings Department

Interest allowed on deposits at current rate from date of deposit. 13 1/2%

Merchandise	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200
Molasses	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266
Central Canada	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196
Standard	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236
Traders	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152
Union	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151
Agricultural Loan, Trust, &c.	1254	1255	1256	1257	1258	1259	1260	1261	1262	1263	1264	1265	1266	1267	1268	1269	1270
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