$250,000.00
4%
CITY OF MONTREAL
CATHOLIC SCHOOL
BONDS
Due 2nd July, 1948.
Interest payable 2nd Jan. and July.
Price and full particulars on application
DOMINION SECURITIES
CORPORATION LIMITED 26 KING ST E TORONTO

New York Stocks Open Strong And Retain Firmness All Day

Wall Street Witnessed Sharp Advances Over Saturday's Close---Public Takes Little Interest in Local Market.

World Office,
Monday Evening, Oct. 12.

Prices of certain specialties made a decided turn in prices at the local exchange to-day. The upturn was presumably made on the more pacific outlook in European diplomatic circles. The absolute lack of interest in such stocks as Mexicans was evidenced by the way the pool bid up and put thru the stock at an advance of two points between transactions. If this issue had any speculative board interest the price would move in eighths instead of points. The same reasoning applies to Rios and neither of these stocks are yet sufficiently distributed to make any kind of a market. Sao Paulo has secured a following and operators in this stock have to be conducted accordingly. A piece of arrant manipulation was witnessed to-day in bidding up North Star in 1000 shares from 10 to 11 1-2. Operators in this stock hope to get a following by reason of the interest in Cobalts, but so far as can be learned the temptation is being avoided. The increase in the last weekly earnings of C. P. R. admitted of bullish operations in these shares, which advanced upwards of five points over Saturday's low prices. On the whole there was no real market at Toronto to-day and brokers complained of the paucity of public demands.

Wall Street Pointers.

Iron trade reports still indicate a disposition to hold off until after the election.

* * *

American Tel. and Tel stockholders now number over 25,500.

* * *

Thirty-six roads for fourth week of September show average gross decrease 3.86 per cent.

* * *

National City Bank shows $18,230,000 loss in cash on the week.

* * *

Reported that E. H. Harriman has pledged $14,000,000 to Erie for electrification of its suburban service.

* * *

Western traffic managers report further improvement in certain lines last week, but betterment not large.

* * *

Drygoods jobbers report brisk business, and groceries jobbers good demand.

* * *

New York: Sub-treasury gained $335,000 from the banks on Saturday, and since Friday it has gained $1,814,000 from the banks.

* * *

London: The recoveries in securities prices continue, covering being a feature as well as organized support. The last to influence to make up prices for the settlement. Contangoing in mines is in progress. The continental bourses are cheerful on the more reassuring aspect of Balkan politics.

* * *

Joseph says: There is a considerable short interest in the general list. Take on some Pacifics, especially Union, Southern and Canadian Pacific, Chicago and Alton is still good. Bull Rock Island preferred and Consumers' Gas.

* * *

Improvement may be expected in the stock market this week. Purchases of standard issues on recessions should be profitable. Technical conditions are better. Liquidation appears practically completed. Inside information is favorable to the market. The war scare seems to be dying out. Excellent absorption of all declines is reported in Southern Pacific, Union Pacific, Atchison, Northern Pacific, Great Northern, R. G. Lead and Consumers' Gas, which we put among the best purchases, on this recession in the order named. A. C. P. and Smelting are reported under accumulation for a nearby rise. Most reports are bullish on Steel. R. I. preferred may still be taken on reactions for turns.—Financial News.

* * *

Steel comman advanced a point today and we expect to see still higher prices recorded for the stock, owing to inside operations carried on with a view to permitting realizing elsewhere. Union Pacific made a gain of 3 points during the morning, largely due to short covering, but there was also the same sort of bullish manipulation, together with a little buying by commission houses, but much more by the trading element in scalping operations. Union Pacific is very near the high point it has reached during the year and the bull enthusiasm would be much greater if it would pass the 167 1-2 level on any good buying movement. The figure 175 is being predicted for it, but there would seem to be a good deal of the stock this side of 170. As a matter of fact, it looks as if important distribution is going on now and has been except when insiders have to buy to support the market. We expect to see Union Pacific feverish for the next few days, but on all sharp bulges would sell it for a turn.—Town Topics.

* * *

We adhere to our opinion that stocks are cheap at these levels; in view of the unexpected developments abroad we advise conservatism, as undoubtedly alarms will arise which will prompt liquidation, or furnish ammunition to bears; more to be feared, however, are Bryan scares, which are still to be reckoned with, tho their term of opportunity is waning. These, too, will soon lose their potency, and the courageous investor who is far-sighted enough to recognize the solid fact of business improvement and the basic wealth of this country will eventually experience much satisfaction.—J. S. Bache & Co.

* * *

It is quite certain that gauged by money markets prospects alone the majority of stocks are quite high enough. Just here, however, another factor interferes. The big insiders are still carrying large surplus lines of stocks which they wish to sell. They will certainly push prices in a higher level at the first favorable opportunity, if they can. So far the public has not been disposed to relieve them of their surplus holdings, and should any one of the leaders decide to let go the consequences would not be pleasant. The big men still have the stocks; they want to unload, but cannot. Will they succeed at a higher or a lower level? The next few weeks should determine, and as soon as the political atmosphere clears we may look for a more active market. There is this much in favor of a better market. The west is sound and enjoys a prosperity unknown here, thanks to a good harvest and profitable prices for all agricultural products.—Henry Clews.

* * *

On Wall Street.

Charles Head & Co. to R. R. Bongard:

The turn for the better in the foreign political situation, which accounted for the substantial betterment in the London market this morning, was reflected in an active and buoyant opening in to-day's stock market, initial quotations showing gains of from 1-2 to 2 points, the larger gains being shown in the international list. Large buying orders were cabled to this side, but the rapidity of the advance limited their execution to about 25,000 shares, the market being taken away by active bidding for short account and heavy buying by brokers usually acting for large interests. Considerable realizing was conducted on the advance, but altho the market became very dull after the first hour the greater portion of the gains were maintained and selling pressure was entirely absent. In addition several of the low priced issues were taken in hand and advanced by pools, Chicago and Alton and Duluth, South Shore and Atlantic shares being prominent in this respect. Quiet strength in the United States Steel issues, with reports of some increase in orders, was an encouraging feature. The news from abroad was mixed in character, but generally of a reassuring tenor. In the late dealings London arbitrage houses again became buyers of moderate amounts and the closing was firm about best prices.

Marshall, Spader & Co. wired J. G. Beaty, 14 West King-street, the following:

Unless we are destined to have a very decided change in the political forecast, the market will soon reflect a wider conviction that stocks will prove a profitable venture at present levels. The market advanced sharply at the opening, but the buying was believed to be a covering movement more than anything else, and it soon became evident that large speculative interests were not willing to encourage a runaway market. While the trading was not active during the early afternoon there was no important pressure on the market with sellers obtaining all the advantage in the trading. Most active issues responding quickly to buying power.

Ennis & Stoppani wired to J. L. Mitchell:

The market ruled substantially higher on subsidence of the Balkan war scare, with London buyer of some 20,000 shares and strong buying by local bulls who were last week forced to take $20,000,000 to $25,000,000 worth of stock thrown over by Europe. Short time money rates advanced, and there is still talk of gold exports. The general situation, with crops harvested and sold at higher prices, is decidedly encouraging.

J. R. Heintz & Co. wired R. B. Holden:

Gains of a point or more were the rule among the active stocks at the opening, and an advancing tendency has been marked almost thruout the entire season. While bull traders will doubtless be able to scalp profits in the leading active issues, we believe distribution is going on, and it looks to us as if the bull movement could be more general among the low-priced stocks now than among the gilt-edged securities.

MONTREAL BOARD OF TRADE WILL LOWER MEMBERSHIP

MONTREAL, Oct. 12.—At a meeting of the Montreal Board of Trade to-day it was decided to lower the membership fee from one hundred to fifty dollars, and let it remain there until the membership is fifteen hundred. The board now has a membership of thirteen hundred.

Railroad Earnings.

	Increase.
Soo, Aug. net	$5,368
N.P., Aug. net	467,819
Rock Island, Aug. net	*185,742
C.P.R., 1st week Oct	*192,000

*Decrease.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

	Buyers.	Sellers.	Counter.
N. Y. funds	1-16 dis.	3-64 dis.	⅛ to ¼
Montreal f'ds	15c dis.	5c dis.	⅛ to ¼
60 days sight	9	9 1-16	9⅜ 9½
Demand, stg	9⅝	9 13-32	9 11-16 9 13-16
Cable trans	9 7-16	9 13-16	9 15-16 10

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	487½	486 60-70
Sterling, 60 days sight	480	486

Money Market.

Bank of England discount rate, 2½ per cent. Short and three months' bills, 1¾ to 2 per cent. New York call money, highest 1½ per cent., lowest 1 per cent., last loan 1 per cent. Call money at Toronto, 5 to 6 per cent.

Price of Silver.

Bar silver in London, 23 13-16d per oz. Bar silver in New York, 51⅝c per oz. Mexican dollars, 46c.

Toronto Stocks.

	Oct. 10. Ask.	Oct. 10. Bid.	Oct. 12. Ask.	Oct. 12. Bid.
Bell Telephone	...	...	...	133
do. rights	...	...	...	...
Can. Gen. Electric	...	96	...	...
do. preferred	...	...	...	...
City Dairy com	25	...	25	...
do. preferred	...	...	...	...
C. P. R.	...	171	176	174½
Canada Life	...	...	...	...
Canadian Salt	...	...	...	...
C. N. W. Land	105	...	105	...
Consumers' Gas	...	196	...	196
do. new	...	...	...	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com	52	...	53	50
Dom. Steel com	...	...	...	...
do. preferred	...	...	...	...
Duluth common	16	...	16	...
Dominion Tel.	...	100	...	100
Electric Develop.	...	...	...	...
Halifax Tram	...	...	...	...
International Coal	...	...	...	...
Imperial Life	...	...	...	...
Illinois preferred	...	87¾	...	87¼
Lake of the Woods	91	89	...	89½
Laurentide com	...	98	...	99
do. preferred	...	108	...	108
Mackay common	68½	68	69	68½
Mexican L. & P.	71	70¼	75	74¼
do. preferred	...	...	...	...
Mexican Tramway	...	...	135	133¾
M.S.P. & S.S.M.	120	...	126	122
Montreal Power	...	...	...	...
do. preferred	...	...	...	...
—Navigation.—				
Niagara Nav.	120	...	...	120
Niag., St. C. & T.	...	...	...	...
Nipissing Mines	...	9	8¾	...
North Star	10	...	...	10½
N.S. Steel com	50	49	50	48
do. preferred	...	...	...	...
Northern Nav.	95	...	95	...
Rio Janeiro	60	...	64	63
Sao Paulo	148	147¼	150½	150
St. L. & C. Nav.	...	...	...	...
Prairie Lands	200	...	200	...
R. & O. Nav.	...	...	...	...
Tor. Elec. Light	...	...	...	...
Twin City	88½	88	89½	88¼
Tri-City pref.	...	...	...	...
Toronto Railway	104	101	...	...
Winnipeg Railway	162	...	...	161½
—Banks.—				
Commerce	...	159	...	159½
Dominion	...	...	...	...
Hamilton	193	190	193	190
Imperial	...	221	...	220
Merchants'	...	...	...	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	...	...	...	274
Ottawa	...	...	...	...
Royal	...	...	...	...
Standard	219	218	219	218
Toronto	...	...	208	206
Traders'	...	129¾	...	129¾
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	121	...	121
British Am. Assur.	...	...	...	...
Canada Landed	...	126½	...	126½
Canada Perm.	140	139½	139¼	138½
Central Canada	...	160	...	160
Colonial Invest.	...	61	...	61
Dominion Savings	...	70	...	70
Hamilton Prov.	...	...	...	...
Huron & Erie	...	180	...	180
do. 20 p.c. paid	...	166½	...	166½
Imperial Loan	...	...	...	...
London & Can.	...	105	...	105
Landed Banking	...	...	...	...
London Loan	...	...	...	...
National Trust	...	150	...	150
Ontario Loan	...	131½	...	131½
do. 20 p.c. paid	...	120	...	120
Real Estate	...	85	...	85
Tor. Gen. Trusts	...	...	...	...
Toronto Mortgage	...	109	...	109
Toronto Savings	...	...	...	...
Western Assur.	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Commercial Cable	...	...	...	...
International Coal	...	...	...	...
Keewatin	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop	...	...	...	...
Mexican L. & P	87	86	...	...
Mexican Electric	...	...	...	...
Laurentide	...	...	...	...
Great Nor., 4 p.c.	...	...	...	...
Nova Scotia Steel	...	...	...	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	...	...	...	...
do. 2nd mortgage	...	...	...	...
Sao Paulo	...	...	...	...
St. John's City	...	...	...	...

—Morning Sales—

Sao Paulo. 50 @ 149	Mex. L. & P. 50 @ 72	Toronto 5 @ 205
25 @ 150⅛	Twin City. 25 @ 88⅞	Dominion 1 @ 228
50 @ 150⅜	45 @ 88½	Bell Tel. 5 @ 133½
25 @ 150½	Mackay 10 @ 68	Imperial. 10 @ 221
25 @ 150¾	1 @ 69	North Star 500 @ 10
Laurentide. 6 @ 110*	Duluth. 100 @ 16⅛	1000 @ 10½
Penmans. 42 @ 34¼	Lake Woods. 20 @ 90¼	1000 @ 10¾
N.S. Steel. 10 @ 49⅞		1000 @ 10¾
		1000 @ 11
		1000 @ 11½

—Afternoon Sales—

Mackay. 25 @ 68⅞	Dom. Coal. 5 @ 51	Commerce 268 @ 160
1 @ 68	Mex.L.-P. 100 @ 74½	10 @ 159¾
Nipissing. 5 @ 8½	Can. Perm. 184 @ 139½	C.P.R. 25 @ 175½
Sao Paulo. 25 @ 150	10 @ 139¼	Bank N.S. 20 @ 274

*Preferred. zBonds.

Montreal Stocks.

	Asked.	Bid.
Canadian Pacific Railway	175	174¼
Dominion Iron & Steel	16½	16¼
do. preferred	65	64
Illinois Traction preferred	88	87¼
Mackay preferred	69	...

The Dominion Bank
Pays Special Attention to Savings Accounts
246

MARKET SITUATION IS UNNATURAL.

World Office,
Monday Evening, Oct. 12.

European news over Sunday was conceded to be advantageous to the stock markets. The pools at Toronto and Montreal sought to make the best of the apparently better feeling. At the Toronto market there were few outside dealings, and in the pool specialties on the advance the greatest care was exercised to prevent public profit taking or liquidation. The market was unsatisfactory to brokers owing to the small amount of public interest and was therefore viewed as somewhat unnatural. Investment issues, not under the influence of pools, were steady, but inactivity in this department was due to the apathy of both sellers and buyers.

HERBERT H. BALL.

Mackay common	69	68
Mexican L. & P.	74¾	...
N. S. Steel & Coal	50¼	49
R. & O. Navigation	73	72¾
Toronto Street Railway	104	102½
Rio	...	...
Dominion Coal common	51	50

—Morning Sales—

Royal Bank—3 at 213.

Montreal Power—100, 25, 25, 25 at 106, 25 at 105¾, 25, 100, 25, 25, 100 at 106.

Bank of Montreal—4, 26 at 231.

Richelieu & Ont. Nav.—10, 10 at 72.

Merchants' Bank—10 at 155.

C.P.R.—25, 25 at 174, 25 at 174⅛, 50, 25 at 174½, 25, 25 at 174¾, 25 at 174⅞, 25, 50 at 174¾, 1 at 175, 25, 50, 25 at 174¾, 25 at 175, 50, 50 at 174¾, 75 at 174⅞.

Lake of the Woods—3 at 90½.

Mackay pref.—1 at 69½.

Havana—50 at 31½.

North Star Mining Co.—1000, 1000 at 9, 1000 at 10.

Ogilvie Milling—5 at 102.

Bell Telephone—3, 2 at 133.

Montreal St. Ry.—50, 6, 3 at 187.

Dom. Iron bonds—$4000 at 75⅞, $1000 at 76.

Mexican L. & P., xd.—50 at 72, 50 at 72⅛, 100 at 72¼, 25, 50, 175 at 73½.

N.S. Steel—10 at 49¾.

Dom. Iron pref.—25, 25 at 64.

Detroit United—5 at 40½, 25, 10, 5 at 40, 10 at 40¼.

Rio—18 at 61¼.

Dominion Iron—10, 5, 25 at 16½.

Penman—20 at 34.

Soo, xd.—25, 25 at 123, 25 at 123⅞, 25, 25, 25, 25 at 124, 125 at 124¼, 25 at 124.

New Montreal St. Ry.—1 at 180.

Rio bonds—$5000, $1000 at 88.

Ohio Traction—75 at 17½.

Montreal Heat & Light—2, 11, 26 at 106, 15 at 105¾, 25 at 105¾.

Richelieu & Ont.—5 at 73.

Mexican—50 at 73½, 50, 100 at 74, 100 at 74¼.

Montreal Street Ry. bonds—$500 at 100.

Montreal Street Ry.—25 at 188¼.

Mackay—10 at 68¼.

Ogilvie Milling—25 at 101, 25 at 102.

Detroit United—25, 10 at 40.

Canadian Pacific Ry.—50, 25 at 174½, 25, 25 at 175, 25 at 175¼.

Soo—25 at 123¾, 25, 25 at 124, 10, 50, 25 at 123¾.

New York Stocks.

Marshall, Spader & Co., 14 West King-street, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	74⅞	75⅝	74⅞	75⅝
Amer. Locomotive	49½	49¼	48¾	49
Amer. C. & F.	40⅝	40⅝	40¼	40¼
Amer. Smelters	87	87⅝	86¾	87¼
American Sugar	131½	131¾	131½	131¾
Anaconda	43½	43½	43⅛	43¼
A. C. O.	35½	35½	35¼	35¼
American Ice	25¾	25¾	25¾	25¾
Atchison	88¾	88¾	88⅛	88⅞
Air Brake	...	...	...	...
Atlantic Coast	...	...	...	...
American Biscuit	...	...	...	...
Baltimore & Ohio	96½	97⅞	96½	97⅞
Brooklyn	48⅞	49⅛	48¾	48¾
Canadian Pacific	174	176	174	176
Chesapeake & Ohio	43	43½	43	43¼
Central Leather	25⅛	25¾	25⅛	25½
Cast Iron Pipe	24	24¾	24	24½
Chic., M. & St. P.	135¼	136½	135¼	136
C. F. I.	35⅝	36¼	35⅝	36
Colorado South	41¼	48⅞	41¼	43½
Corn Products	17¾	17¾	17¾	17¾
Detroit United	...	...	...	...
Del. & Hudson	167	168	167	167½
Erie	32¼	33¾	32	32⅛
do. 1st preferred	44¾	45¼	44⅝	44¾
do. 2nd preferred	37	37¼	37	37¼
Great Northern	131	133½	132¾	133⅝
General Electric	142½	143	142½	143
Great Western	7	7	7	7
Great North. Ore	58¼	59	58½	58¾
Illinois Central	138¾	139	138¼	139
Lead	83	83⅛	82¾	82⅞
Louisville & Nash	105¾	106⅝	105¼	105½
Metropolitan	24	24	24	24
New York Gas	146½	147½	146	146¼
Missouri Pacific	54	55	54	54¾
M. K. T.	30¼	30¾	30¼	30¼
Norfolk	72½	72½	72½	72¼
Northwest	161	161¾	161	161¾
North American	...	...	...	...
Northern Pacific	139¾	141¾	139¼	141¼
N. Y. Central	104¼	104½	104⅛	104½
Ontario & West	41¼	41½	41	41
People's Gas	95½	95½	95½	95½
Pressed Steel Car	...	...	...	...
Pennsylvania	129¼	129¼	129¼	129¼
Reading	130¼	131¾	130¼	131⅛
Rock Island	20	20¼	19⅞	20
do. preferred	46¾	49¼	47¾	48⅞
Republic	22¾	22⅞	22⅛	22⅜
Railway Springs	38	38	38	38
Southern Railway	21¾	21⅞	21¼	21¾
Southern Pacific	103¾	104⅝	103⅝	104½
do. preferred	...	...	...	...
Texas	25	25	25	25
Twin City	89	89	89	89
U. S. Steel	46¾	47½	46¼	47
do. preferred	106¼	106⅞	106¼	106⅞
Union Pacific	163½	165¾	163½	165¾
Western Union	...	...	...	...
Westinghouse	74⅞	75⅝	74⅞	75⅝

Sales to noon, 376,700; total sales, 600,300 shares.

London Stock Market.

	Oct. 10. Last Quo.	Oct. 12. Last Quo.
Consols, money	84 7-16	84 15-16
Consols, account	84¼	85
Anaconda	8⅞	9
Atchison	88¾	90¾
do. preferred	97½	97½

Baltimore & Ohio	98	99¼
Canadian Pacific	176½	179½
Chesapeake & Ohio	42½	42¾
Great Western	7	7
St. Paul	137½	149
Denver	27½	27½
do. preferred	68½	69
Erie	32¾	33⅛
do. 1st preferred	44¾	46
do. 2nd preferred	37½	37
Grand Trunk	19¼	20⅛
Illinois Central	140	141
Kansas & Texas	30	30⅝
Louisville & Nashville	107½	108
do. preferred	83	...
Norfolk & Western	74	74
Ontario & Western	41	41½
New York Central	106½	106½
Reading	66¾	67¼
Pennsylvania	63	63¼
Southern Railway	21¾	21⅞
do. preferred	53½	53
Southern Pacific	105⅛	107⅛
Union Pacific	166¼	167¼
do. preferred	89	90
U. S. Steel common	47⅛	47⅞
do. preferred	111¾	112¼
Wabash	13	13
do. preferred	27	27

Price of Oil.

PITTSBURG, Pa., Oct. 12.—Oil closed at $1.78.

New York Cotton.

Marshall, Spader & Co., 14 West King-street, reported following closing prices:

	Open.	High.	Low.	Close.
Oct.	8.95	8.98	8.95	8.98
Dec.	8.75	8.76	8.69	8.75
Mch	8.55	8.55	8.44	8.49
May	8.48	8.50	8.41	8.45

Cotton—Spot closed quiet, 10 points advance. Middlings uplands, 9.20; do., gulf, 9.45.

A MYSTERIOUS AFFAIR.

House Burned and Child Flees to the Woods—Loss Heavy.

ST. JOHN, N. B., Oct. 12.—Beersville is the scene of a mysterious affair.

On Sunday afternoon last the dwelling house and barn of Adam Robertson were burned to the ground. Mr. and Mrs. Robertson had gone to church, leaving at home their three children, the eldest a girl aged 13.

Shortly after the parents were gone some neighbors noticed smoke issuing from the premises, and went to investigate. On arriving they found the building in flames and the children outside, the oldest girl in an hysterical condition. She was able to explain that a man had come in and set fire to the place. Shortly afterwards she disappeared and could not be found until Tuesday evening, when, after continuous search, she was found in the woods. When she saw the searchers she started to run, but was caught and taken home. The girl was in a terrible condition, both mentally and physically, after having been exposed to the cold and wet for two days and two nights without food and only thinly clad.

It was found on examination that nearly everything in the house had been saturated with kerosene. Mr. Robertson lost nearly all he possessed except the two horses he had with him.

FORTY-ONE CONVICTED.

Violations of Liquor Act in New Ontario Being Punished.

Forty-one convictions have been obtained by the inspector of the license department in the Montreal River District. The charges were for violations of the License Act and for keeping disorderly houses against the provisions of the Dominion Act. The convictions include inmates and frequenters. Some of those arrested tried to conceal themselves. One woman hid in a well and some of the men were caught between the rafters and the roof.

CAPT. SCOTT DROWNS.

KINGSTON, Oct. 12.—Capt. J. H. Scott, formerly owner of the steamer Persia, was found drowned at seven o'clock this morning near Swift's wharf. He had put his baggage aboard the steamer Rideau King last night, intending to go to Ottawa.

Coroner Mundell stated that the captain had evidently taken a dizzy spell and tumbled into the slip.

He was about 70 years of age and was one of the best-known captains on the great lakes.

MOVEMENTS OF ICE IN THE HUDSON BAY PORTS

Major Moodie in Charge of Northwest Mounted Police Submits Valuable Report on New Route.

OTTAWA, Oct. 12.—Some information regarding the movement of ice on Hudson Bay has been given by Major J. D. Moodie, in charge of the Royal Northwest Mounted Police posts, in a report to headquarters dated July 1, which is of interest by reason of the steps which the Dominion Government is now taking to make of Hudson Bay a commercial route for the export of western produce to Europe.

He tells of the arrival at Churchill of a patrol boat, which left Fullerton on the 3rd of June. The members of the patrol reported that all ice was well off shore until within 100 miles of Churchill, when they found that it was driven in, and the party was detained 13 days near Driftwood Point. A channel broke thru the ice in Churchill harbor on the night of June 15, and next day the harbor was practically free of ice at low water. Owing to the continuous northerly and easterly winds the ice had never got sufficiently far into the bay to get out of the river current, and so traveled in and out with the tides.

The report adds, however, that both in the bay and river the ice is loose and in needles, "and a good steamer would have no difficulty in working thru."

The spring at Churchill this year was early, the snow having completely disappeared from the level by May 6. Summer, however, was late in coming, and there was practically none until the end of June, when the mosquitoes began to get in their work.

All kinds of game have been scarce in the north, and last winter was reported the worst in years for wolves and foxes.

Great destitution, Major Moodie says, exists among the natives. One man died of starvation between Fullerton and Baker Lake, and others were so weak as not to be able to get into the barracks at Fullerton. It was necessary, on different occasions, to bring native families to the barracks and to supply them with food.

CATTLE MARKETS

Cables Are Firm—No Change in Prices at American Markets.

NEW YORK, Oct. 12.—Beeves—Receipts, 5695; choice heavy steers steady; others 10c to 15c lower; fair demand; steers, $3.75 to $6.30; one car extra, $3.50; oxen and stags, $4.40 to $5; bulls, $2.50 to $3.85; extra fat, $4.20; cows, $1.15 to $3.50.

Calves—Receipts, 5190; choice veals steady; others 25c lower; grassers 50c lower; western calves 25c to 50c off; veals, $5 to $9.75; one lot, $9.85; culls, $4 to $4.50; grassers and fed calves, $3 to $3.50; yearlings, $2 to $2.75; westerns, $3.75 to $6.

Sheep and Lambs—Receipts, 32,637; sheep 25c to 50c lower; lambs 50c to 75c lower than Saturday. Sheep, $2.50 to $4; few lots, $4.25; culls, $1.50 to $2.25; lambs, $4.50 to $6; culls, $3.25 to $4.

Hogs—Receipts, 13,040; market 25c lower; state and Pennsylvania hogs, $5.50 to $6.00.

East Buffalo Live Stock.

EAST BUFFALO, Oct. 12.—Cattle—Receipts, 4800 head; slow and generally steady; prime steers $5.75 to $6.25; shipping, $5 to $5.05; butchers', $4.25 to $5.50; heifers, $3.50 to $5; cows and bulls, $2.75 to $4.25; stockers and feeders, $3.25 to $4.50; stock heifers, $2.75 to $3.25; fresh cows and springers strong, $25 to $64.

Veals—Receipts, 1200 head; active and 50c higher, $6 to $9.25.

Hogs—Receipts, 23,000 head; slow and steady; heavy, $6 to $6.10; mixed, $5.75 to $6.10; yorkers, $5.25 to $5; pigs, $4 to $5.25; roughs, $4.75 to $5.10; stags $4 to $4.50; dairies and grassers, $5.75 to $5.90.

British Cattle Markets.

LONDON, Oct. 12.—London cables for cattle are steady at 11½c to 12¾c per pound, dressed weight; refrigerator beef is quoted at 9½c to 10½c per pound.

GLASGOW, Oct. 12.—Edward Watson & Ritchie report 800 cattle offered. Quotations for top quality steers are 12½c to 13c; secondary and ranchers, 10½c to 11c; bulls, 10c to 10½c per pound.

Montreal Live Stock.

MONTREAL, Oct. 12.—(Special.)—At the Central Stock Yards West End Market the receipts of live stock for the week ending Oct. 10 were 2767 cattle, 2335 sheep and lambs, 2550 hogs and 382 calves, while the supply this morning was 1700 cattle, 1350 sheep and lambs, 1300 hogs and 250 calves. A weaker feeling developed in the market for cattle this morning and prices declined ¼c per pound for all grades. This was due to the fact that the offerings were much larger than a week ago, and, as they consisted principally of small stock of lightweights, the demand was only fairly good for such, but there was a good enquiry for good to choice heavy cattle, which were scarce. The cause of the increased receipts is said to be due to the high prices ruling for feed and the scarcity of hay in some sections of the country, which are forcing farmers to sell their surplus stock before the winter sets in. Cables from Liverpool on Saturday stated that trade in cattle was slow, but noted a firmer feeling in the market at an advance in prices of ¼c to ⅜c per pound, as compared with those of a week ago, which tended to increase the demand from local exporters; but, as suitable stock was scarce, the volume of trade in this direction was small. Local butchers paid 4½c, to 4¾c for choice beeves, 4c to 4¼c for good, 3½c to 3¾c for fair, 2¾c to 3¼c for common, and 2c to 2½c for inferior, per pound. There was no further change in the condition of the market for lambs since this day week. The supply was much larger, but as the demand from local buyers was good, an active trade was done, and prices were maintained, with sales of choice lots at 5c to 5¼c, and good at 4½c to 4¾c per lb. There was no improvement in the demand for sheep for export account, owing to the continued low prices that are being realized for them in all the foreign markets, consequently trade was slow; but in spite of this fact values ruled about steady, and sales of choice lots for local account were made at 3¾c, and culls at 2¾c to 3¼c per lb. A fair trade was done in calves, and prices show no change. Sales of stall-fed stock were made at 2½c to 4½c per lb., live weight. Owing to increased receipts of hogs and lower cable advices from Liverpool for Canadian bacon, a weaker feeling has prevailed in the market, and prices are 25c per 100 lbs. lower than a week ago. The demand at this reduction was good from local buyers, and a fairly active trade was done, with sales of selected lots at $6.75 per 100 lbs., weighed off cars.

The exports of live stock for the month of September were 15,796 cattle, 2425 sheep, making a total for the season of 68,413 cattle and 7102 sheep, as compared with 71,981 cattle and 4955 sheep for the same period in 1907.

Chicago Live Stock.

CHICAGO, Oct. 12.—Cattle—Receipts estimated at about 28,000; market for choice steady; others 10c to 15c lower; choice heavy shipping, $6.25 to $6.35; butchers', $6.15 to $6.30; light mixed, $5.50 to $5.90; choice light, $6.10 to $6.20; packing, $5.85 to $6.05; pigs, $3.50 to $5.50; bulk of sales, $5.90 to $6.

Sheep and Lambs—Receipts, about 32,000; market for sheep steady; lambs 10c to 15c off; sheep, $4.50 to $5; lambs, $4.75 to $6.15; yearlings, $3.85 to $5.

Dining, Cafe and Buffet Cars.

No need to hurry and worry to get your meals before leaving home when the best of everything can be secured while en route to your destination. Meals served a la carte in expedient style on all principal day and night trains to Hamilton, Niagara Falls, Buffalo, London, Detroit, Chicago, Kingston and Montreal, via the Grand Trunk line.

Fast 4.05 p.m. Express to Buffalo.

Sharp on time every day, arriving Hamilton 4.57 p.m., St. Catharines 5.38 p.m., Niagara Falls 6.05 p.m. and Buffalo 7.25 p.m., in time for evening entertainments and making sure connection with evening trains. Library-buffet-parlor car and fine coaches, without change. Secure tickets at Grand Trunk City Office, northwest corner King and Yonge-streets.

Want Wright Decorated.

PARIS, Oct. 12.—The Journal this morning appeals to the government to decorate Wilbur Wright, the aviator, with the Legion of Honor.

CHOOSING AN EXECUTOR
In making your will THE CHOICE OF AN EXECUTOR should engage your thought at least as much as the division of your estate. Advise with the
Toronto General Trusts Corporation
TORONTO - OTTAWA - WINNIPEG
ESTABLISHED 1882. WRITE FOR LITERATURE. 25

Save Something Weekly
Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.
The Sterling Bank of Canada
HEAD OFFICE: Corner King and Bay Streets.
BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.
F. W. BROUGHALL, General Manager.

T. O. ANDERSON & CO'Y.
(MEMBERS TORONTO STOCK EXCHANGE)
STOCKS AND BON