THREE AND ONE HALF PER CENT. per annum is the rate of interest we pay on deposits. interest to the account and compound it

FOUR TIMES A YEAR.

As security, you have our Paid-Up Capital, amounting to the exceptionally large sum of

SIX MILLION DOLLARS and a Reserve Fund of \$2,750,000, or a total Shareholders' Capital of EIGHT AND THREE-QUARTERS MILLION DOLLARS protecting your oney from loss. You have also the further protection of our Charter, which mits the total amount we may receive on deposit to the amount of he Paid-Up Capital and further provides that our total borrowings from he public shall not exceed four times the Paid-Up Capital. Do you know my place where money is better protected? And it is always available then wanted.

An account may be opened with one dollar. Every dollar bears inserts at Three and One-Half per cent.

CANADA PERMANENT MORTGAGE CORPORATION ORONTO STREET

## NEW YORK STOCKS ACTIVE AT HIGHER QUOTATIONS

Considerable Buoyancy Displayed on Wall St. - Toronto Exchange is Still Dull.

World Office, Friday Evening, April 24. Pressure to sell securities was almost entirely absent at the Toronto Stock Exchange to-day, but outside purchases were small and the large holders did not feel disposed to put prices up so as to invite liquidation. The decision of the directors of the Northern Navigation Co. to issue \$160. 000 more stock was not unfavorably received, and all the stock offerings was taken at yesterday's prices. The one weak feature was Canadian General Electric, which sold in small lots at 91 1-2, but for which only 89 1-2 was bid, for board lots. The market was not attractive to floor operators, was not attractive to floor operators, and to this was due the small volume of transactions. A rumor regarding the Coal-Steel settlement brought tittle enquiry for Coal at the after noon board, and a sale was made at 50 as against 46 1-2 earlier in the day. Mackay common and Twin City were picked up in small lots by speculators for a possible turn next week. The demand for investment securities was quite dull, but prices in this dewas quite dull, but prices in this de-

partment were firm. Wall Street Pointers. Norfolk and Western sells \$7,500,000 two-year 5 per cent. notes.

London iron producers of the south ay pessimistic reports on trade con-Light demand for stocks in loan

Pennsylvania bond issue expected to

be heavily oversubscribed both here and abroad. Success of Pennsylvania expected to clear way for financing of the Harri-

Foreign subscription to Pennsylvana bonds expected to weaken exchange next week and may check outward

gold movement. Crops in Kansas and Nebraska retime last year.

Secretary Wilson of the department of agriculture predicts a bumper crop.

Announced that extension of subway from Borough Hall, Brooklyn Flatbush Station, will be opened May

the week ending with close of business yesterday, indicate a net gain in cash by the local banks of \$5,741,-

LONDON, April 24.—The summaries of the Pennsylvania Railroad bond iswere given out this afternoon.
demand for them indicates a

markets, however, was cheerful on the expectation of a government defeat at the Manchester by-election to-day.
The house is betting 2 to 1 on this result. The American department was in good temper during the official seson owing to advices from your side, together with the influence of a great rush this evening for prospectuses and application blanks at the bankers who

day. The present policy, as we understand it, contemplates a raising, group uld be gained by taking profits on gard: bulges in aggressively bullish stocks and transferring to standards that have lagged. At this time we see no reason to change the conservative optimism advocated for some time.

er prices for most of the railroad and industrial issues. The fortnightly settlements will begin in London on Monday next when better figures will unquestionably be seen for a number of issues, including Canadian Pacific, St. Paul, L. & N. and Atchison. Buy Paul, L. & N. and Atchison. Buy these on any little recession. The offset the gold exports. Remember issues. The industrial list was some- Molsons ..... offset the gold exports. Remember the present outflow, considering out what neglected, but covering of shorts what neglected, but covering of shorts forced good advances in American Specialties.—Hold Union Pacific. Buy B.R.T. conservatively. Bull Pennsyl-while pool activity advanced some of the minor larger United States Steel

collections, the Owensboro Savings ment was further encouraged in the Bank and Trust Co. and the Davies afternoon by the publication of the pre-Bank and Trust Co. and the Davies of County Bank and Trust Co. are declining to receive deposits and have suspended payments pending reorganization. James H. Parrish is afternoon by the publication of the precision of the preci

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DOMINION SIDENTRIVIOS CORPORATION LIMITED 26 KING STEAST TORONTO.

president of the Owensboro Co., which is capitalized at \$200,000, and has deposits of more than \$1,000,000. The Davies Co. is capitalized at \$50,000, and has deposits of more than \$700,000. T. S. Anderson is the president.

There is so much manipulation in the market at present as to make it extremely dangerous to buy stocks after this advance. At the same time bullish predictions are very extravagant, and it would seem that every railroad and industry in the country is to be mysteriously replaced during the next week or so on the same basis of prosperity that existed over a year the next week or so on the same basis of prosperity that existed over a year ago. Recently converted bears have taken the bull side in the belief that the important banking interests are favorable to any sort of a demonstration that will put prices up. There undoubtedly is a good deal in the theory that the banking element does not want any stock market slump to interfere with the new financing; still it is farthest from their intentions to encourage any wild bull movement, for such a development would cast doubt on the whole situation. There is every reason to believe that distribution is going on and those who sell the active stocks on bulges will be able to cover at attractive levels before long. We look for a strong opening, but look for lower prices before the close. Traders will now find good profits on the short side.—Town Topics.

Nova Scotia Steel Output. The coal shipments of the Nova Scotia Steel Company for the three months were as follows: ported fully three weeks ahead of this Shipments March, 1908 ...... 28,757 Shipments, March, 1907 

Increase 3 months, 1908 ..... 30,908 Brokers Fail. NEW YORK, April 24.—Notice has been posted on Produce Exchange that T. A. McIntyre & Co., are unable to meet their mercantile obligations, April 2. and contracts must be close with March 26

under the rules. March 19 firm did a large business and March 12 them, under the rules. had branches in Chicago, Baltimore, March 5 Boston, Hartford, Binghamton, Syracuse, Rochester and Hot Springs, Va. The members of the firm are Thomas

present commitments are not large.
They had taken a position on the bear side of the market, and the recent advance in prices was the cause

C.N.W. Land ...
Consumers' Gas do. new ....
Crow's Nest ...
Detroit United of their suspension.

T. A. McIntyre & Co. were members of the Chicago Board of Trade, the New Orleans Cotton Exchange and the Liverpool Cotton Association, and were one of the largest brokerage commission houses in the city. sion houses in the city. Walter H. Moler, office manager for

Walter H. Moler, office manager for the firm, said to-day that while he had not yet ascertained the extent of the failure he believed the firm's liabilities would be less than \$1,000,000.

On Wall Street. Charles Head & Co. to R. R. Bon-Mexican Tramway ......

-Navigation-The stock market to-day developed optimism advocated for some time.
Our information indicates that it is still a Harriman market.—Financial News.

Joseph says: There will be plenty of activity and correspondingly highing the investment situation as revealed in the tremendous over-subscription to the Pennsylvania bond issue, but additional stimulus was derived from the failure of a stock exchange house, which was largely complete the complete that the complete the complete that the complete the complete that the what neglected, but covering of shorts Merchants' owensboro Savings the Owensboro Savings

dealings the buying movement was renewed after moderate recessions in the early afternoon, and the closing was strong at best prices.

Spader & Perkins to J. G. Beaty:
The favorable change in sentiment regarding security values which really began to assert itself earlier in the month has been much strengthened during the recent past by large and successful bond negotiations, which in the aggregate and when completed, are expected to furnish funds ample to carry the larger corporations over the year in all their betterment and extension plans, and also enable them to pay off accrued indebtedness in favor of equipment corporations and in some cases carry out refunding plans at lower fixed charges. The situation, as far as could be influenced by these, is extremely favorable.

Ennis & Stoppani wired to J. L. Mitchell:
The market ruled very strong broad-

Ennis & Stoppani wired to J. L. Mitchell:

The market ruled very strong broadening out materially. London took 5000 shares on balances, being buyer on direct orders. Very heavy purchases of leading stocks and of many less prominent ones with similar operations on the curb following announcement of failure of a stock exchange house, this being taken as the largest bear failure on record in this country. It is believed that London is heavily short of steel common. Many bear traders were eager buyers in view of the failure mentioned. The wolume of business rolled up was largest for thirty days past. Brokers generally representing various leading interests were buyers of stocks. Surroundings of the market are now more favorable than at any time during the past year, and banking interests are very hopeful in view of ready acceptance by investors of new securities now being offered. We feel that purchases of active issues on fair concessions is the only logical procedure under present conditions.

I R Heintz & Co. wired to R. B. under present conditions.

J. R. Heintz & Co. wired to R. B.

Holden:
There was a pretty fair response from commission houses to-day, and public buying was better than for some time past. While sentiment continues very bullish, we deem it advisable to secure at least a few profits on any further bulge to-morrow, as we rather look for a fair reaction within a short time. We would take advantage of any decline to buy good stocks, but would be satisfied with fair profits, considering the recent advance.

Money Markets.

Bank of England discount rate. 3 per cent. London open market rate, 2½ p.c. Short bills, 2 9-16 to 25% p.c.; three months' bills, 2 11-16 per cent. New York call money, highest 2 per cent., lowest 1% per cent., last loan 1% per cent. Call money at Toronto, 6 to 7 per cent.

Price of Silver.

Bar silver in London, 24%d per oz.

Bar silver in New York, 54c per oz.

Mexican dollars, 47c.

Foreign Exchange.
Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

Buyers. Sellers. Counter
N. Y. funds... 3-64 dis. 1-64 dis. ½ to ½
Montreal f'ds... par. 1/2 to ½
60 days sight... 9 91-16 95-16 9/7-16
Demand, stg... 917-32 919-32 97/4 10
Cable

Dun's Mercantile Agency reports the number of failures in the Dominion dur-ing the past week, in provinces, as com-pared with those of previous weeks and corresponding week of last year, as fol-

Toronto Stocks. April 23. April 24. Ask. Bid. Ask. Bid.

501/2 . 871/2 107 112 461/2 ... do. preferred
Mackay common
do. preferred
M.S.P. & S.S.M 60½ 60 61½ 61 66 65¼ 66 65% 114 112½ ... 

 Niagara Nav.
 115

 Niagara, St. C. & T.
 75

 Nipissing Mines
 61/2

 Northern Nav.
 100

 N. S. Steel com
 52

 North Star ...

Toronto ...... Union —Loan, Trust, Etc.—
Agricultural Loan 119
British Am Assur 120
Canada Landed 120 Central Canada ..... 70
Colonial Invest. 70
Dominion Savings ..... 120
Hamilton Prov. 120
Huron & Erie ..... 121

Ontario Loan
Real Estate
Tor. Gen. Trusts.
Toronto Mortgage
Toronto Savings
Western Assurance

C. N. Railway .....

THE DOMINION BANK

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BLOOR AND BATHURST STREETS BRANCH.
BROADVIEW AVE, BRANCH.Cor. Queen Street.
CITY HALL BRANCH ..... Cor. Queen and Teraulay Streets.
DOVERCOURT RD. BRANCH.Cor. Bloor Street.
DUNDAS STREET BRANCH... Cor. Queen Street.
ESTHER STREET BRANCH... Cor. Queen Street.
SHERBOURNE ST. BRANCH. Cor. Queen Street.
SPADINA AVENUE AND COLLEGE STREET BRANCH.
VICTORIA ST, BRANCH .... Cor. Queen Street.
YONGE AND COTTINGHAM ST. BRANCH—C. P. R. Crossing, North

WEST TORONTO BRANCH (Toronto Junction).

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-Morning Sales.-Mackay. 165 @ 61 50 @ 60% \*85 @ 65½

Tor. Ry. 10 @ 100 55 @ 100¼ 10 @ 100% 100½ 1 @ 100½ Sao Paulo. 50 @ 129¼ 10 @ 128¾ 50 @ 128½ 10 @ 2241/2 Com. 4 @ 160 Dom. Steel, z\$2000 @ 76%

N.S. Steel. 25 @ 51% \*Preferred. zBonds. Canadian Pacific Railway ...
Illinois Traction preferred...
Dominion Coal .....
Detroit United ..... R. & O. Navigation ......

Ruyers. 3-64 dis. 1-64 dis. 1/8 to 1/8

Montreal f'ds. par. par. 1/8 to 1/8
60 days sight. 9 9 1-16 95-16 97-16
Demand. stg... 9 17-32 9 19-32 9 1/8

Cable, trans... 9% 9 11-16 10 to 10 1/8

—Rates in New York—
Actual. Posted.
Sterling, 60 days sight. 484% 485%
Sterling, 60 days sight. 484% 485%
Sterling, demand 487.20 488

Dominion Failures.

Pominion Failures.

Reports the Lake of the Woods—10 at 82.

Mackay pref.—5 at 65, 50, 20 at 66.

Dominion Iron & Steel preferred—1 at 83¼. 16 at 83.

Richelieu & Ontario—25 at 76¼.

Mackay—25 at 61, 25, 25 at 61¼, 20, 50 at 61¼, 25, 10 at 61, 50, 50 at 60%, 5 at 61½, 25

at 61.

Halifax Railway—5 at 96,
Bank of Montreal—3, 5, 5, 6 at
Shawinigan—10, 6 at 63.
Bell Telephone—3, 8, 1 at 130. Soo-5 at 113. C.P.R.-25 at 155%, 25, 25 at 156%,

32½... Bank of Commerce—40 at 160¼. Montreal Power—50 at 95%, 20 at —Afternoon Sales—
Dominion Steel preferred—75, 25, 25 at 63, 25, 50 at 63\fmu.

Dominion Coal—50 at 47\fmu, 10 at at 49, 25 at 49\fmu.

Laurentide Pulp pref.—5 at 109\fmu.

t. Paul .....

1st preferred .

\* MARKET IS WELL SUPPORTED.

> World Office, Friday Evening, April 24.

There was no increase in the trading at the Toronto stock exchange to-day, but with the exception of General Electric prices were steady. Sentiment in regard to General Electric has not improved since the publication of the annual statement, and doubts are now expressed of the company's ability to maintain the current dividend. The announcement of the pending increase in Northern Navigation capital had no influence on this stock to-day, which held yesterday's advance with little difficulty. Late in the day there were rumors of a settlement of the Dominion Coal-Steel differences, but this did not create any speculation. The market, tho dull, is now well supported, and attempts will be made to put securities to higher prices. HERBERT H. BALL.

## Ennis & Stoppani

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TORONTO OFFICE, - McKinnon Building. J. L. MITCHELL, Manager.

Canada

The Sterling Bank of

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent.) for the quarter ending thirtieth April instant (being at the rate of five per cent. per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 20th April to the 30th April, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office, Toronto, on Tuesday, the 19th May, 1908, the chair to be taken at 11 a.m. By order of the Board.

Toronto, 5th April, 1908

F. W. BROUGHALL, General Manager,

a25 m2-3

a partial alineation of reason. He at-tempted suicide two weeks ago, but was prevented by his wife, who found a rope hanging in the barn.

Was Privately Hanged.

MANILA, April 24.—Ciphenia Omongo, alias Tiducduc, and Afroniano Fernandes, noted bandits and fanatical eaders, were privately hanged at Bili-

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The citys district and its great mines.
Also topographical map of Nevada's
great ninetal belt, which has produced \$1,500,000,000. The best and most
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duced \$1,500,000. The best and most
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BUILD "IN

Brew brew Scoto ing w and STO that the t gans nerv

reme THE

Opening Buoyand at Chicago-A ments Getti

braska. Reports fro a generally good hea ter wheat in the I Rains are still frequent that the plant is tur generally ascribed to but in Missouri and ers believe it is due appeared in number damage is reported.

Rye-No. 2, buyers Barley-No quota Peas-No. 2, buye Corn-No. 2 yell

Dressed Hogs—G having bought bet at their several p \$8.75 to \$9 per cwt. Potettoes—J. J. R reports car lots of Toronto as follows. wares at 95c per baper bag. Marke

ts, bueds—
The Wm. Rennit
Howing as their
elover, No. Hay and Straw— Hay per ton .... Cattle hay ton Straw, loose, to Straw, bundled, to Fruits and Veget Potatoes, per ba Apples, per barr Onlons, per bag

Onions. per Dag
Poultry—
Turkevs, dressed,
Spring chickens,
Fowl, per lb ....
Dairy Produce—
Butter, lb ....
Eggs, strictly ne
per dozen ...
Fresh Meats—
Beef, forequarter
Beef, inindquarter
Beef, choice side
Lambs, dressed
Lambs, spring, e