

TREATMENT... POWER... FROM SMALL BEGINNINGS...

Some of our best Deposit Accounts were begun in a very modest way. By adding small sums at regular intervals...

BULLISH UP TO THE CLOSE

Contrary to Expectations, N.Y. Stocks Did Not Sell Off Before the Holiday.

ANOTHER HIGH RECORD FOR C.P.R.

C.P.R. and Cable Two Strong Features on Friday-Market

World's Closing

The movement started in the afternoon and continued with increased vigor today, and the price closed at only a loss of 1/8 from this point.

Money Markets

The Bank of England discount rate is 3 per cent. Money 2 1/2 to 3 per cent.

Foreign Exchange

Messrs. Glazebrook & Becher, exchange brokers, report closing exchange rates as follows:

Between Banks

N.Y. Funds. Buyers. Sellers. 18 to 14 1/2 to 15 1/2

Price of Silver

Bar silver in London, 24 1/2 per ounce. Bar silver in New York, 25 1/2 per ounce.

Toronto Stocks

Aug. 28. Last Quo. Ask. Bid. 127 1/2 127 1/2 127 1/2

Railway Earnings

Ontario & Quebec for the year ending April 30, \$68,850; decrease, \$229,273.

Weekly Failures

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, to be 10, as compared with those of previous weeks, as follows:

Weekly Bank Clearings

The aggregate bank clearings in the Dominion for the past week, with the usual comparison, are as follows:

On Wall Street

J. G. Beatty, 21 Melinda Street, received the following from J. G. Beatty & Marshall at the close of the market today:

Southern Pacific Railway

We have prepared circulars showing the earnings comparison for the year ending April 30, 1902.

Parties Contemplating A Holiday

and the closing of their houses during the summer months would do well to leave their silverware, important documents, papers and other valuables in our

SAFETY DEPOSIT VAULTS

Special rates of \$2 and upwards for such purposes. We invite inspection of the vaults.

NATIONAL TRUST CO.

22 KING ST. EAST, TORONTO.

Toronto, report the following fluctuations on the New York Stock Exchange today: Open. High. Low. Close.

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LISTED STOCKS

In addition to the marketing of capital stock issues of new and promising industrial enterprises, we have special facilities for dealing in the leading securities of the Toronto and New York Stock Exchanges.

IN ACTIVE SPECULATION

In active speculation in listed stocks, a special knowledge is necessary, both as regards the intrinsic value and inside conditions of such securities, as well as the various causes which influence their fluctuations.

These letters will be mailed free on request.

JNO. D. EDWARDS & CO.

14 Richmond St. East, TORONTO.

CALL OPTIONS

The following are the quotations on call options for 1 and 3 months, on the London and Paris Exchange, Limited:

Pure Sprites Turpentine and Linseed Oils.

WHOLESALE ONLY. JNO. D. EDWARDS & CO.

Continued on Page 12.

Money to Loan

AT 5 PER CENT. GOOD CITY PROPERTY. For full particulars apply to

A. M. Campbell

12 Richmond St. East, Tel. Main 2351.

OIL INDUSTRY OF THE PACIFIC COAST

We will send FREE to any address our newly-illustrated book treating of the OIL INDUSTRY OF THE PACIFIC COAST; also any other information regarding oil fields in Arizona and California.

BUTCHART & WATSON

Consolidation Life Building, TORONTO. Phone Main 1412.

JAFFRAY & CASSELLS

STOCK BROKERS. Orders promptly executed on all leading exchanges.

Dominion Bank

TORONTO. CAPITAL - \$2,500,000. RESERVE FUND - \$2,500,000.

Sovereign Bank of Canada

HEAD OFFICE - TORONTO. MANNING ARCADE.

SAVINGS BANK DEPARTMENT

Interest at 3 1/2 per annum allowed on deposits of \$1 and upwards from date of deposit and compounded half-yearly.

W. A. LEE & SON

Real Estate, Insurance, Financial and Stock Brokers. Private wires.

MONEY TO LOAN

Real Estate, Insurance, Financial and Stock Brokers. Private wires.

GENERAL AGENTS

MANCHESTER Fire Assurance Co. NATIONAL Fire Assurance Co.

F. ASA HALL

12 YONGE STREET ARCADE, TORONTO. Orders executed in New York, Montreal and Toronto, for cash or margin.

SAMUEL NESBITT

INVESTMENT BROKER. Joint Stock Companies organized and promoted.

THE MINES INVESTIGATION

If you want to buy or sell mines or mining properties apply to JOHN W. LAMBERT.

E. R. C. CLARKSON

ASSIGNEE, Ontario Bank Chambers, Scott Street, Toronto.

BONDS

First-class Municipal Government Bonds. Sent for list.

H. O'HARA & CO.

30 Toronto Street, Toronto, 246.

THE POLSON IRON WORKS

TORONTO. Engineers, Boilermakers and Steel Ship Builders.

A. E. AMES & CO.

BANKERS, 18 KING STREET EAST, TORONTO.

INVESTMENT SECURITIES

Four per cent. interest allowed on deposits. Government and Municipal Bonds Bought and Sold.

OSLER & HAMMOND

Stock Brokers and Financial Agents. 102 King Street West, Toronto.

G. A. CASE

Member Toronto Stock Exchange. STOCK BROKER.

EMILIUS JARVIS & CO.

MEMBERS TORONTO STOCK EXCHANGE. 10-21 King Street West, Toronto.

FERGUSON & BLAIKIE

STOCKS AND BONDS. 23 Toronto Street, Toronto.

McINTYRE & MARSHALL

MEMBERS NEW YORK STOCK EXCHANGE. 21 Melinda St. Toronto.

SPADER & PERKINS

Members New York Stock Exchange and Chicago Board of Trade.

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Manager. 21 MELINDA ST. TORONTO.

WYATT & CO.

Members Toronto Stock Exchange. Execute orders on Toronto, Montreal and New York Stock Exchanges.

Mara & Taylor

TORONTO STOCK EXCHANGE. STOCK BROKERS. 5 TORONTO ST.

Jno. D. Edwards & Co.

Investment Securities. Orders executed on all the leading Stock Exchanges.

A. E. WEBB & CO.

Members Toronto Stock Exchange. 9 TORONTO STREET.

THOMPSON & HORN

16 King St. W. Phone M 981-4494. NEW YORK STOCKS.

MONEY TO LOAN ON STOCKS

Bonds and Debentures on convenient terms. Interest Allowed on Deposits.

STOCKS BOUGHT & SOLD

On the exchanges of Toronto, Montreal, New York and London.

Parker & Co.

Execute buying and selling orders on all principal stock exchanges.

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STOCK BROKERS. Insurance and Financial Agents.

GREAT OPPORTUNITY FOR INVESTORS.

Stockholders Doubling Their Holdings All Over the United States, Canada and Foreign Countries.

THE success of the New Century! A company with a record that speaks for itself, actual results phenomenal. In less than a year's time \$125,000 in Dividends to Stockholders at the rate of 2% monthly, 24% yearly on the investment.

Eastern Consolidated Oil Co.

This Company has properties valued at over Half a Million Dollars, and less than \$1,000 indebtedness, which is not yet due. It has paid out the past year over \$250,000 for dividends and development work besides paying several hundred thousand dollars for new properties.

Nothing to sell but the oil from over two producing oil wells and nothing to pay but dividends! If the Eastern Consolidated Oil Co. never sold another dollar's worth of stock, the success of the Company would still be absolutely assured, but an

Advance of 100% in Price of the Stock Will Take Place Almost Immediately.

that is, as soon as the present allotment is subscribed for; and, whether subscribed for or not, the price advances to \$1.00 a share not later than January 1. Present price is 50c a share.

No Drones in This Hive. The management of this Company is not in the hands of drones and sluggards, but in the hands of financiers of national reputation—wise, awake, enterprising, energetic, pushing business men who believe that the Eastern Consolidated Oil Co. should have at least 1000 oil wells instead of 100, and that the stock of this company will one day command \$20 a share where it now sells for 50c!

This Company now has 18,000 acres of rich oil lands upon which a well has never been drilled simply because the Company has taken all its income to pay for properties—but every acre rich in oil!

This Is Your Opportunity—You will see your money double before January 1. 50c a share now will be \$1.00 a share in a few weeks. Why, only a modest investment now will assure you a competence for life! For further particulars and prospectus address

C. B. HEYDON & CO., Rooms 401 and 402 Manning Chambers Building, 72 Queen St. West, Cor. Queen and Teraulay Sts., Court House Square, Toronto, Ont.

New York Stocks. A. J. Wright & Co., Canada Life Bldg.

Directors That Direct.

Too many companies have prominent names on their lists—men who never see the properties! Not so the Eastern Consolidated Oil Co. The directors here take an active part in the oil fields. Hon. Ernest Ody, President, is now in California for the Company. Mr. Ody is an ex-lieutenant governor of Connecticut and has been nominated for Governor. He devotes his whole attention to the interests of this Company.

Hon. Charles J. Noyes of Boston has been five times Speaker of the Massachusetts Legislature. Judge Noyes and Mr. Geo. W. Bennett, Secretary of the Company, are now on the Company's holdings in Ohio.

McDEARMOTT, EVANS & LEE

BANKERS AND BROKERS, CORNER VICTORIA AND LOMBARD STS., TORONTO.

STOCKS, BONDS, GRAIN.

We execute orders in all stocks listed on New York, Boston and Philadelphia Exchanges for cash or on margin. We carry Don. Steel on ten points margin, S. P. Atch. on 5 points, N. Y. C. on 5 points, Lake Superior, Twin City and other standard stocks on five points. Correspondence invited.

McMILLAN & MAGUIRE. 60 VICTORIA STREET, TORONTO.