## Deposit Your Savings

with the Canada Permanent Mortgage Corporation, Toronto Street, Torento.

Because its exceptional strength will relieve you from all anxiety as to the safety of your money More than EIGHT AND ONE-HALF MILLION DOLLARS of shareholders. noneys stan i between our depositors and any possibility of loss. We pay interest at THREE AND ONE-HALF PER CENT, per annum pounded twice each year. An account may be opened with ONE DOLLAR-

As an adjunct to manipulation and to give a semblance of reality to absurd values, dividends were made to accord to the market. At a time when the earnings of corporations should have been preserved when profits were abnormal, the distribution of these to the extent of profligacy was practised without exception, and it is not to be believed that all the sound elements of economic doctrine were thrust aside otherwise than with a wanton and wilful design upon the funds of a too-confiding following. Had some of the millions of dollars which have been dissipated in dividends been retained in the trensuries of the various companies, no such need for new capital as has recently existed would have occurred. A neophite is the market, and for that matter, many who should have acquired more knowledge of the Wallstreet method of finance, are prone to cite dividends as a method of the valuation of the New York securities. In no way can a more erroneous deduction be made regarding most of the issues allied with this

It has been noticeable for many weeks that all classes of securities at the Toronto market have been exceedingly difficult of sale except at concessions in prices. This state of affairs was primarily due to the inability of the loaning institutions to grant any assistance to further speculation and to a desire among these same institutions to lessen rather than increase their loans on securities.

At no time during the week was the At no time during the week was the market what might be termed demoralized, to the extent of that which occurred at Montreal, and this position was seen chiefly because of the support which the larger interests were able to afford to prices. One satisfactory feature of the week was the considerable lessening in the liquidation in bank stocks, and this seemed to be a fair inference that the most of these issues have now reached a plane where they are satisfactorily viewed by investors. In this connection it might be noted that the suggested changes in connection with the insurance act, place Coek Medicing Co. Tone

ing bank stocks as one of the principal investments for insurance funds, will play an important part in the stablity and strength of such shares for the future. It was a surprise to many traders that the watered south American securities were not much more heavily disgorded by speculators than they were, but talls must not be regarded as an indication that these issues are still beyond the pessibilities of a further liquidating movement.

INTERECT

As a manufactor to manupulation and to separate to manupulation and as an adjunct to manupulation and to separate to

Thirty-seven roads for first week of March shows average increase 8.18 per cent.

B. C. Packers .....

amone erroneous deduction be made with this market.

The distribution of stocks to any large extent at the high prices of last fall was not possible. The attempt was made, but the projection was a costly one to the isiders. The floor trading fratentity played lavoe with the surplus that was accumulated from the public, and with the plan was decided upon. With a high level of prices as a comparative basis for traders to work upon, the various issues were confield, with no danger of their return to contribution for the privilege of being alleged as the readiest neans of producing this the debace of the last two weeks was brought into play.

So much for the past. The fourne has been brightened to the extent that quotations have been made more spronymous with values and there is, therefore, the support from invegtors or those who can pay contright for securities. The position of the supeculation on the long side is between the pay from now on. It is not to be presumed that the new basis of leviels has not been arrived at for some purpose and coesity of naking prices in this market and foculty attractive to get a larger outside following; and a wider distribution of stocks. The financial institutions are surfected with securities, and these can only be gotten of hand by offering induces and structive lessens the pay from now on. It is not to be presumed that the new basis of levies has not been arrived at for some purpose and following; and a wider distribution of stocks. The financial institutions are surfected with securities, and these can only be gotten of hand by offering induces and structive in the market and following; and a wider distribution of stocks. The financial institutions are surfected with securities, and these can only be gotten of hand by offering induces and structive in the market and following; and a wider distribution of stocks. The financial institutions are surfected with securities, and these can only be gotten of hand by offering induces and struction has developed of much greater in this

series, in that the week passed without any failures it supports this theory.

The relief to the money market promise than expected in presenting opportunities for investment.

Elais & Stoppani wired to J. L. Mitchell.

Market are sufficient to keep prices from rebounding too heavily. With the culpsination of the present rise, which may least during the early part of next week, the leading interests and the swing of prices will be turned. A traders market after this in which more confidence and the swing of prices will be turned. A traders market after this in which more confidence from the leading interests and the swing of prices will be turned. A traders market after this in which more confidence from the leading interests and the swing of the leading interests and the swing of prices will be turned. A traders market after this in which more confidence from the leading interests and the swing of the leading interests and the canadian markets during the week, but the Toronto market has been found in the Canadian markets during the week, but the Toronto market has been found in the leading interests of the leading interests of the leading and the state tractive, even without strong prospect of increased dividends for many of the stocks mentioned.

Dann & Robinson to J. Lorne Compbell:
The market closed practically at the top
and barring any bad news over Sunday.
should open higher on Monday. Stocks will

be for sale at these levels. the atmospl Cook's Cotton Root Compound

The great Uterine Tonic, and only safe effectual Monthly Regulator on which womer can depend. Sold in three degrees of strength—No. 1, \$1; No. 2, 10 degrees stronger, 33; No. 3, for special case, \$5 per box. Sold by all druggists, or sent prepaid on receipt of price. Proc pamphist. Address: The COCK MEDICINE CO. TORONTO. ONT. Cormety Windso.)

Charles Head & Co. to R. R. Bougard:
There was tremendous covering of stores to-day, as well as a rush of buying orders for outside investors. After such an extensive decline the rally we have had is only natural and I think it is likely to go somewhat further, particularly in the higher, price issues, which have been unduly depressed. There are numerous bull tips out this afternoon, Union Pacine in particular being mentioned as likely to have from ten to twenty points advance. The report that the president is preparing a statement on the financial situation if it proves true and if the statement is reastring is likely to encourage some further buying of the good stocks and run in more shorts. I do not belleve, however, that we can have a sustained advance, after such a severe shakeout, and while there are possibilities for the nimble speculator on the long side, I would not care to advise purchoses on top of such a big raily.

124 C. N. Railway ... ...

Gen. E)ec 55 @ 121 60 @ 121% 100 @ 122 25 @ 122% 31 @ 122%

N.S. Steel. 75 @ 721/2 25 @ 723/4 25 @ 78

Con. Gas. 25 @ 200

Mexican. 125 @ 50% 50 @ 50 \$5000 @ 81xx

Montreal Stocks. Montreal, March 16.—Closing quotations o-day: Asked, Bid. 

Imperial Bank of Canada HEAD OFFICE:

WELLINGTON ST. EAST., . Capital Paid Up.: \$4,700,0°0.00 Rest......\$4,700,000.00

Mexican—50 at 48, 250 at 49, 30 at 100 at 49%.

Rio—100 at 43.

Merchants'—1 at 166.

Toledo—50 at 26%.

Montreal Railway—3 at 212, 225 at 250 at 214%, 27 at 215.

Montreal—10 at 250.

Dominion—13 at 240%.

Havana—25 at 40.

Soo—100 at 100.

Rio bonds—\$3000 at 75%.

Steel bonds—\$3000 at 75%.

Montreal Railway (new)—100 at 212.

New York Stocks. Marshall, Spader & Co., King Hotel, reported the following fine on the New York market to-day:

on the New York market to-day Open. High.

Amal. Copper 95 97
Amer. Car & F. 36% 38½
Amer. Loco 67½ 67½
Amer. Eugar 122 123%
Amer. Smelters 123% 131½
American Ice 78 78
American Wool 30 30
Anaconda 64 66½
A. C. O. 20% 30
Atchisou 91½ 55%
Brooklyn R 52 55%
Balt. & Ohio 101½ 102%
Can. Pacific 172½ 174%
Chl., M. & St. P. 135½ 138%
Covsof. Gas 118½ 124%
C. F. I. 34½ 36 36 141/2 434/4

Ches. & Onto 42 48%
C. R. 201/4 201/4
C. I. P. 384% 37%
C. T. X. pref 144/2 144/2
Duluth S. 131/2 14
Distillers 701/4 711/2
Denver 31 32
Del. & Hudson 181 186
Evic 201/4 201/4 Erie ..... 20%
do. 1st pref .... 65
do. 2nc pref .... 46
Foundry .... 8%

721/4

70% 71% 37½ 38% 118% 119½ 46 461/8 38 227/8 52 22 37 22% 23% 75 75% 80% \$3% 27% 28% 94 96 136% 141%

London Stock Markets, 15 @ 240 | Deriver & Rio Grande ... 305 | Erie ... 283 | do. 1st preferred ... 67 | do. 2nd preferred ... 48 | 15 @ 175 % | Chicago Gt. Western ... 14 St. Paul 140
Il'inois Central 150
Louisyille & Nashville 120
Kaisas & Texas 37
Norfolk & Western 79
do preferred 85 25 @ 1361/4 do. preferred 85
New York Central 121
Ontario & Western 38
Pennsylvania 425 @ 123½ 200 @ 124

Pennsylvania 62
Reading 52
Southern Railway 22
do professed 78



It does not put the disease to sleep, but drives is

 Southern Pacific
 78

 Union Pacific
 137

 do. preferred
 94

 United States Steel
 36%

 do. preferred
 100½

 Wabasa common
 14

 do. preferred
 26

Corper Wellington Street and Leader Lang.

Yonge and Queen Streets.

Yonge and Bloor Streets.

King and York-Streets.

West Market and Front Streets.

King and Spadina Avenus.

Savings Bank Highest current rate of interest anowar on Jeponits from date of opening of account.

135

for the past week and year to date, in tons:
Shipments east of Columbia River: Week
2508, year 23,828; Rossiand, week 4143,
year 48,458; Boundary Falls, week 3617,
year 168,104. Total, week 29,268, year 241,
300 tons Montreal Telegraph—2 at 161.
Detroit Railway—450 at 73½, 60 at 74,
120 at 73½, 100 at 74¼, 5 at 74½.
Power—285 at 87, 40 at 87½, 150 at 88, Smelter receipts: Grand Forks, week 11-504, year 92,285; Greenwood, week 4120, year 38,936; Boundary Falls, week 5167, year 30,802; Nelson, week 376, year 3831; Northporf, week 730, year 14,116; Marys-ville, week 600, year 66,000; Trail, week 5823, year 45,186. Total, week 28,329, year 231,845. 150 at 87%. Steel—50 at 21%, 110 at 21½, 10 at 22. Lake of Woods preferred—2 at 110. Mackay—75 at 68, 50 at 68%, 25 at 68%.

Mackay—75 at 68, 50 at 68%, 25 at 68%, 25 at 68%, Toronto Railway—100 at 106, 85 at 107, 11 at 107%, 51 at 106%, 25 at 105, Bell Telephone—43 at 140, 7 at 130%. Ohio—50 at 26%, 25 at 140, 7 at 130%. Ohio—50 at 26%, 25 at 171%, 25 at 171%, 25 at 174, 100 at 178%, 25 at 174%. Richelieu—323 at 73%, 125 at 72. Steel preferred—104 at 54. Eastern Townships—13 at 150%. Illinois preferred—65 at 90, 70 at 91. N. S. Steel—50 at 72, 5 at 72%, 5 at 72%, 130 at 73, 25 at 73%. Mackay preferred—7 at 68. Twin City—5 at 94%, 275 at 95, 225 at 96, 60 at 95%, 25 at 95%. Lake of Woods—25 at 84. Mexican—50 at 48, 250 at 49, 50 at 50, 100 at 49%.

ports, 156 cattle, 20 sheep and 5525 quarters of beef.
Calves—Receipts, 51; nominally steady; dressed calves slow, but steady; city dressed veals, 8c to 13%c; country dressed, 8c to 12%c. ed years, se to 18-3c; country dressed, se to 12c.

Sheep and Lambs—Receipts, 1753; five cars on sale; sheep almost nominal, full steady; lambs more active, but not higher; all sold; ordinary to prime lambs, \$7 to \$8.10; no really choice here; culls, \$5.50.

Hogs—Receipts, 1563; nominally lower on Buffalo advices; no sales reported.

Chicago Live Stock.
Chicago, March 16,—Cattle—Receipts, about 300; steady; beeves, \$4.25 to \$6.75; cows and heifers, \$1.65 to \$5.25; stockers, and feeders, \$2.75 to \$4.90; Texans, \$4.15 to \$4.75; calves, \$5.75 to \$7.

Hogs—Estimated receipts, about 15,000; weak and 5c lower; mixed and butchers; \$6.60 to \$6.82½; good, heavy, \$6.75 to \$6.82½; rough, heavy, \$6.55 to \$6.65; light, \$6.60 to \$6.82½; pigs, \$6 to \$6.50; bulk of sales, \$6.70 to \$6.80.

Sheep and Lambs—Receipts, about 1500; strong; sheep, \$3.90 to \$6.15; lambs, \$4.75 to \$6. East Buffalo Live Stock, East Buffalo Live Stock.

East Buffalo, March 16.—Cattle—Firm; prices unchanged.

Venis—Receipts, 600 head; active and stendy, \$4,25 to \$8.75.

Hogs—Receipts, 4300 head; slow; 10c to 20c lower; heavy and mixed, \$7.10 to \$7.20; yorkers and pigs, \$7.15 to \$7.20; roughs, \$6.20 to \$6.40; stags, \$4.75 to \$5.25.

Sheep and Lambs—Receipts, 3000 head; active; sheep steady; lambs 10c to 15c high-

British Cattle Markets. London, March 16.—Liverpool and London cables are easier at 11c to 121/c pen lb., dressed weight; refrigerator beef is quoted at 9c to 91/c per lb.

New York Cotton

Spot closed steady; middling, uplands, 11.25; do., gulf, 11.50. Sales none.

Price of Oil.

Pittsburg, March 16,-Oil closed at \$1.78

Metal Markets.

New York, March 16.—Pig iron, steady. Copper, quiet. Lead, quiet. Tin, quiet. Speiter, quiet.

B. C. Ore Trade for 1906.

CATTLE MARKETS.

New York, March 16,-Beeves-Receipts

284; nominally steady; dressed beef very

dull; prices weak at 7c to 9c per lb. Ex-

Chicago Live Stock.

Cables Unchanged-Hogs Weak

Nelson, B.C., March 17.—The following re the ore shipments and smelter receipts Southeastern British Columbia districts

Junction Live Stock.

There are 81 carloads of live stock at the Image of Indian Stock Yards, Toronto Junction, for ale at Monday's market.

To 51s.

John Rogers & Son. Liverpool, cable Canadian steers 114c to 114c; Stars steers, 114c to 124c; cows, 104c to 104c; bulls, 84c to 9c, with trade very slow.

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COBALT BARGAINS.

The decline in New York shares has carried Cobalts to very low levels and the better class of Cobalt stocks bought on this break should show handsome profits shortly. Wire buying orders.

INLISTED SECURITIES, LIMITED Confederation Life Bldg.

> The Bank of British North America until further notice will pay interest on savings accounts quarterly instead of semiannually, as heretofore.

Our Produce in Britain, London, March 16.—(C.A.P.)—The Canadian cheese market at the beginning of the week was slightly irregular, but has since recovered and is now firm at 67s to 68s for finest white and colored and 68s for fine. Better selections of Canadian b con are 57s to 50s, but fat meats are obtainable down to 51s.

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OWNING AND OPERATING THE RICH SOMERSET MINING PROPER-TIES IN THE HEART OF THE PHENOMENALLY RICH GOLDFIELD DISTRICT-THE GREATEST GOLD MINING DISTRICT EVER KNOWN.

Surrounded by large, rich and valuable mines. In direct line with the biggest producers. Large gold-bearing veins op ned up. Ore assays from \$40 to \$50, and is getting richer. It should develop into another Goldfield bonanza. Immense dividends seem certain.

He Company has lately acquired a number of magnificently located claims immediately adjoining the town of Goldfild on the southwest and the Eastern Star claims a little farther south. These properties, with the extremely well located Davis claims near Diamondfield, make the Company's holdings total 23) acres. A limited amount of the stock is now offered at

### 17 1-2 Cents Per Share

This price is certain to be advanced again very s.on.

The better class of Goldfiel i stocks are being snapped up as soon as they are put upon the market, and this low-priced offering of Goldfield Somerset should be taken advantage of.

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WE WILL SELL 2000 Abitibi, 32c; 2000 Cobalt Central; 500 Jack Pot; 300 King of the North; 300 King Edward, \$1.65; 500 Little Nipissing, 68c; 2000 Silver Bird, 1000 Co-

balt Merger, 80c; 2000 B. C. Amalgamated Coal, 12c.

Send for our Bid and Asked List. BRYANT BROTHERS & CO.. 84 St. Francois Xavier Street, Montreal

# COBALT COMBINATIONS

For \$135 160 Cobalt Development 100 Cobalt Central 100 bilver Leaf

For \$230 10 Niplssing 100 Big Ben 100 Peterson Lake 100 Silver Bird

50 Silver Queen. 50 Trethewey 50 Green Mechan

Don't invest all your spare funds in one Cobalt propert . Spread

it over a few. Above offers are subject to withdrawal without notice. Other combinations for larger or smaller amounts furnished on request. ALL STOCKS HANDLED.

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FOR SALE. 1000 California-Monarch Oil at 280 per abus 10 Canadian Birkbeck at \$5) per saare. 100 Kerr Lake (Jacobs Milaing at \$5.36 shar 1600 B. C. Amalgamated Coal at 120 per shar J. E. CARTEA, lavestment Bri