

New Basis of Traction Merger Favorably Received--N. Y. Steady

TRACTION ISSUES WERE HIGHER Street Accords a Favorable Reception to New Merger Basis -- Market Evenly Balanced.

The South American traction issues were the features of the Toronto stock exchange in the week-end session, both Rio and Sao Paulo coming to the front again with sharp advances and closing at smart gains for the day.

LOMBARD ST. ON FINANCIAL CONDITIONS

The London correspondent of The New York Evening Post cables the following summary of financial conditions: LONDON, July 12.—The midsummer dullness is now in full force here.

DORMANT TRADE IN WALL STREET New York Market Moves in Dull Fashion at Week End -- Price Changes Are Small.

NEW YORK, July 12.—Developments in the stock market during today's two hour session were few and unimportant. St. Paul, which was the most prominent feature of the preceding day, was again subjected to selling pressure which sent it below par.

Imperial Bank of Canada DIVIDEND NO. 88. Notice is hereby given that a dividend at the rate of twelve per cent. (12 per cent.) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending 31st July, 1912, and that the same will be payable at the Head Office and Branches on and after Thursday, the 1st day of August next.

MONTREAL STOCKS. MONTREAL, July 12.—Transactions on the stock exchange up to noon today follow: Power—97 1/2 at 21 1/4 to 22 1/4. Sao Paulo—195 at 25 1/4 to 26 1/4. Cement—150 at 28 1/2. Rio—125 at 14 1/4 to 14 1/2. C.P.R.—100 at 36. Shawmut—5 at 14 1/2. Detroit—5 at 69 1/2. Cement, pref.—12 at 92. Richfield—10 at 11 1/4.

WALL STREET COMMENT. Charles Head & Co. to J. E. Osborne. London prices were generally higher this morning, the chief exception being St. Paul, which was a point to the bad.

THE CANADIAN BANK OF COMMERCE Paid-Up Capital, \$15,000,000. Rest, \$12,500,000. Drafts on Foreign Countries. Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE. HERON & CO. Member Toronto Stock Exchange. ORDERS EXECUTED ON ALL LEADING EXCHANGES. 16 KING STREET WEST, TORONTO.

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS. 26 Toronto Street. 21 Melinda St. Phone 7978-9.

LYON & PLUMMER. Members Toronto Stock Exchange. Securities dealt in on all Exchanges. Correspondence invited. 21 Melinda St. Phone 7978-9.

J.P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN. Correspondents of FINLEY BARRELL & CO. 302 STANDARD BANK BLDG. KING AND JORDAN STS.

JAMES McGANN STOCK BROKER. New York, Boston, Chicago, Toronto, Montreal, Winnipeg, St. Paul, St. Louis, Philadelphia, Baltimore, New Orleans, San Francisco, London, Liverpool, Manchester, Glasgow, Edinburgh, Cardiff, Cardiff, Cardiff.

DIVIDEND NOTICES. The Mexican Light & Power Company, Limited. Notice is hereby given that a dividend of one per cent. (1 p.c.) has been declared on the ordinary shares in the capital stock of the Mexican Light and Power Company, Limited, payable on the 15th day of July, 1912.

DOMINION COAL CO., LIMITED. PREFERRED STOCK DIVIDEND NO. 39. Notice is hereby given that a dividend of Three and One-Half Per Cent. upon the Preferred Stock of the Dominion Coal Company, Limited, has been declared payable 1st August, 1912.

C. P. R. in Lead In London Market. LONDON, July 12.—Money was in good demand, and discount rates were steady today. The attendance was small at the stock exchange, and trading was light.

ACTIVITY IN ALL TRADES IN THE WEST. Winnipeg reports to Bradstreet's say: "Since the somewhat extended period of drought was broken general business has assumed a much more optimistic air."

JUNE RECORD OF RAILWAY EARNINGS. Gross earnings of all Canadian railroads reporting to date for the month of June show a gain of 16.3 per cent. as compared with the earnings of the same roads for the corresponding period a year ago.

BANK RECORD FOR THE WEEK ACROSS LINE. Bank exchanges this week make the most satisfactory comparison with both preceding years for a considerable period, the total at all leading cities in the United States, as compiled for Dun's Review, amounting to \$2,042,218,722.

CLEWS SAYS TREND IS DOWNWARD. The investment demand for securities since July 1 hardly reached expectations, the inquiry for bonds having materially subsided.

MONTREAL STOCK MARKET. MONTREAL, July 12.—It was Montreal's market on Saturday, almost to the neglect of other leading cities, and on an exceptionally heavy trading day.

PAVING ASPHALTS. Sarco Mineral Rubber Asphalt Cement. Sarco Asphalt Binder. Mineral Rubber Pavement. Sheet Asphalt Construction. Brick or Block Pavements.

WATERPROOFING ASPHALTS. Sarco Mastic Asphalt Floors. Bituminous Compound. Mineral Rubber Pipe Coating. Asphalt Roof Cement.

ROYAL BANK OF CANADA. Statement to the Dominion Government, Showing Condition of the Bank on June 28th, 1912.

Table with columns for LIABILITIES and ASSETS. LIABILITIES: Capital Paid Up \$7,007,750.00; Reserve Fund \$6,753,500.00; Undivided Profits \$40,250.00; Dividend No. 88, payable July 2, 1912 \$24,215.75; Notes in Circulation \$7,282,452.54; Deposits \$4,068,083.48; Due to Other Banks \$3,717,541.73. ASSETS: Cash on Hand and in Banks \$22,844,405.85; Government and Municipal Securities \$2,323,735.42; Railway and Other Bonds, Debentures and Stocks \$7,704,094.75; Call Loans in Canada \$4,052,892.25; Call Loans elsewhere than in Canada \$4,062,268.53; Deposits with Dominion Government for Security of Note Circulation \$19,300.00; Other Assets \$54,216,514.00; Loans and Discounts \$68,408,733.45; Bank Premises \$2,685,467.51. Total \$122,491,044.76.

"MARY, QUEEN OF STOCKS" IN CHICAGO. Typist Who Traded in Half a Million in Shares Wants Her \$1,000 Back—Sues Brokers.

CHICAGO, July 13.—(Special.)—"Mary, Queen of Stocks" has been discovered in Chicago! Her full name is Mary McGowan, and there is nothing about her to betray her ambition to emulate James Patten or the speculating heroes of Norris fame.

Fortier & Kilpatrick, Limited. Incorporated under the Dominion Companies Act. Licensed to do business in the Province of Ontario. Authorized Capital \$500,000. Divided into 2500 shares of \$100.00 each. All Treasury Stock. Present Offering—at par \$150,000.

Trojan Partitions and Ceilings. Stonewood Plastic Flooring. Sarco Asphalt and Waterproofing. The Thomas Glazed Cement Sewer Pipe.

G. E. OXLEY & COMPANY. Financial Agents and Brokers. Tel. Main 2246-7. Union Bank Building, Toronto.

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Table of stock market data including various companies like Dominion Coal Co., C.P.R., and others, with columns for stock names and prices.