correctness 25 years ago, when the ships in the timber trade were those that had been discharged from the Transport Service in 1814 and 1815, but which are now worn out or lost, and their place supplied by ships built since that period.

Mr. Hume's assertion that the Colonists would gladly give up the timber trade in return for freedom of trade in other articles, is as unfounded as some of Mr. McGregor's, and is entirely destitute of truth. To suppose that we would willingly give up the timber trade for the removal of the restrictions on our paltry import trade, is to suppose that we would give a pound sterling for a penny enrency.

1396 and 1397—Mr. Hume says: destroy all the old ships in the Colonial timber trade, and pay their owners a compensation for them; do not build so many new ships, but repair those that are left, and the shipping interest will then prosper, and we shall be relieved from the necessity of finding employment for those that have been so destroyed.

Mr. Hume might as well say to the cotton and woollen manufacturers of England, "destroy the oldest articles of your stock, "and we will pay you for them; do not manufacture so many "new goods, and we will more easily be enabled to find a mar"ket for what you have left, and the smaller quantity that
"you do manufacture; and the manufacturing interest will
"then prosper." It is really surprising that a man of Mr.
Hume's experience and understanding should attempt to maintain such an argument; but absurd as it is, his answers to these two questions convey this very meaning, and leave the same impression on the mind as if he had actually used the above words.

1398—Mr. Hume says it is bad policy to make the public consume bad timber, in order to employ bad ships.

Among the many erroneous impressions left on the minds of the people of England, by the gross misrepresentations of the enemies of the Colonial timber trade, there is none more false than that Colonial timber is bad. Colonial timber is not bad, in the true meaning of the word. A piece of timber is only bad when disease exists in it. One description of timber may be inferibut it is timber i riority of trary, the red, and tain situ

The vertex to the relief is inferi is not for and any that for is so my descriping. The pure y wood of qualities

white 8

The product Meme Europe equallibeing cubica piece-35 to truth sentat person truth fir an

The production of the producti