

APPENDIX.

supposed possible, even for such to have reduced the city, under all those disadvantageous circumstances.

THUS ended this expedition, with the loss of about 1000 men in the whole, and several transports in their return from Quebec: An expedition, certainly ill-timed, being undertaken so late in the year. And hereby was incurred an heavy charge to this government; which gave rise to the first emission of a paper currency among us; a most pernicious scheme, the bad effects of which we have not got over to this day; the fortunes of many, and perhaps the morals of more, having been ruined by it.

HOWEVER, we ought to speak with honor of Sir William Phips. Tho' neither his education, nor his experience afterwards, and possibly not his genius, qualified him: either for the profoundest policy, or for a great military command, he was a brave, honest man, of an enterprising turn, a lover of his country, and zealous for its honor and service; qualities which certainly make his character and memory respectable. And here, at the close of this brief account of his unfortunate expedition, it will not be amiss to speak of one circumstance to his honor, told in the *Lives of the Admirals* before mentioned, tho' relating to quite another Affair. Sir William, then only captain Phips, had, by the intercession of Christopher Duke of Albermarle, obtained a ship of King Charles II. in order to fish on a rich Spanish wreck on the coast of Hispaniola. He went, and returned without making the desired discovery; a considerable proportion of the profits arising from which, was to have gone into the King's coffers, for the expence he had been at in fitting out the ship. Captain Phips being again fitted out by private adventurers on the same design, made the discovery; and returned to England with £. 300,000 Sterl. in silver. "On his arrival, there wanted not some, who would have persuaded the King to seize his ship and cargo, under the pretence that captain Phips had not given an exact information, when he applied for licence, and the royal assistance: but his Majesty generously answered, that he knew the captain to be an honest man, and a man of honour; and that if he had brought home twice as much treasure, his proprietors should divide it. His Majesty farther expressed his satisfaction by knighting him." *Lives of the Admirals*, vol. 2. p. 376.

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