

as they may deem fit, and for the purpose of securing the same and interest, or for any other purpose, create, issue, make and give respectively any perpetual or redeemable Debentures or Debenture Stock, or any mortgage or charge on the undertaking or the whole or any part of the property, present or future, or the uncalled Capital of the Company; and any Debentures, registered or otherwise, Debenture Stock and other securities may be so framed as to constitute a charge, or may be otherwise charged upon all or any of the Company's property, undertaking, $\frac{\text{and}}{\text{or}}$ uncalled Capital, present or future, and may be made assignable free from any equities between the Company and the person to whom the same may be issued. Every Debenture, Debenture Stock Certificate, Mortgage or other charge shall be under the Common Seal of the Company. Provided that the amount to be so raised or borrowed shall not at any time exceed the nominal amount of the Capital without the sanction of a General Meeting of the Company. But no lender or other person dealing with the Company shall be concerned to see or enquire whether this limit is observed.

- (D.) Make, draw, accept, endorse, and negotiate respectively promissory notes, bills, cheques, or other negotiable instruments; provided that every promissory note, bill, cheque, or other negotiable instrument drawn, made, or accepted, shall be signed by such person or persons as the Board may appoint for the purpose.
- (E.) Invest or lend the funds of the Company not required for immediate use in or upon such securities as they deem fit (other than Shares of the Company), and from time to time to transpose any investment.
- (F.) Make special arrangements as to discounts with Shareholders or others, being customers of the Company.
- (G.) Execute in favour of any Director or other person, who may incur or be about to incur any personal liability on behalf or for the benefit of the Company, such mortgages or charges on the undertaking, or the whole or any part of the property, present or future, or uncalled Capital of the Company, as they think fit, and any such mortgage or charge may contain a power of