During the latter period, namely, siece 1832, about 470 miles of Rail-road have been completed and put in operation in the State of New York, besides about 2500 miles of Rail-road in other States. Thus it will appear that since the introduction of the *Rail-road system* the value of Real and personal Property in the city of New York, have increased over *twenty-five millions of pounds*.

Table 2d.—Chronological Table of the assessed value of Real Estate only in the City of New York for a series of years:

Year.	Value of Real Estate.	Year.	Value of Real Estate.
1820......	£13,015,714	1833......	£28,531,142
1823......	12,546,057	1834......	30,812,320
1825......	14,606,349	1836......	58,435,576
1828......	19,284,970	1839......	49,235,033
1831......	23,929,121	1840......	46,780,429

Increase of value of Real Estate in New York since 1831, almost 23 millions of pounds.

Assessed value of Personal Estate in 1840.........	£16,253,450
Do. do. do. 1833.........	13,091,744
Increase.......	£3,161,706