

MONTREAL, QUE., April 5, 1909.

To the Committee of Banking and Commerce H. of C.  
Ottawa.

Kindly add ours to the general protest against section 71 of proposed insurance bill.

Molsons Warehouses.

## STATEMENT OF PERCENTAGES.

## Expenses to Premium Income.

Company.	Year of Report.	Industrial Premium Income.	Industrial Expenses.	Per cent of Prem. Income.	Ordinary Premium Income.	Ordinary Expenses.	Per cent of Prem. Income.
INDUSTRIAL COMPANIES IN ENGLAND.							
Pioneer.....	1907	£ 64,435	£ 38,159	59·1	.....	.....	.....
Salvation Army.....	1907	232,052	118,462	51·0	.....	.....	.....
Wesleyan and General ...	1907	787,966	359,314	45·6	.....	.....	.....
Pearl.....	1907	1,391,249	634,883	45·6	£ 243,754	£ 35,523	14·6
Refuge .. . . .	1907	1,637,498	794,283	48·5	702,507	70,251	10·0
Prudential.....	1907	6,661,631	2,680,216	40·2	4,480,377	396,359	8·85
Total, British Companies	1907	12,440,868	5,401,288	43·4	26,014,232	3,633,101	14·0

(Insurance Blue Book and Guide, 1908-9, page 349.)

## INDUSTRIAL COMPANIES IN UNITED STATES.

*John Hancock .....	1907	\$ 10,639,440	\$ 4,067,746	38·3	6,771,288	\$ 1,683,556	24·9
*Prudential.....	1907	31,817,270	12,502,677	39·3	18,346,651	3,717,911	20·3
*Metropolitan .....	1907	43,732,503	16,237,168	37·1	20,314,480	4,433,606	21·8

## INDUSTRIAL COMPANIES IN CANADA.

London Life .....	1908	\$ 307,126	\$ 149,561	48·7	\$ 204,986	\$ 66,781	32·6
† Union Life.....	1907	301,182	260,427	86·4	.....	.....	.....
‡ Metropolitan in Canada..	1907	1,147,003	473,357	41·3	582,928	96,777	16·6
‡ London Life in Canada..	1907	285,180	102,728	36·0	149,522	40,233	26·9

\* Taken from Massachusetts report, apportioning certain small miscellaneous expenses on basis of business in force in the respective branches.

† The form of the government report makes it impossible to separate the accounts for the Union Life, the figures given embracing the whole business of the company. If the figures applicable to the Industrial Branch alone could be obtained the percentage would be in excess of that shown.

‡ On basis of same items of expense as reported by the Metropolitan for Canadian business of that company.