EXCHANGE

BONDS

STOCKS

COMMERCE

METALS

Plums on

en Load

Advance

LOCAL STOCKS ARE QUIET BUT FIRM

Some Slight Advances Made in Prices During Yesterday's Sessions.

SHREDDED WHEAT GAINS

Brazilian and Barcelona Not Dealt in as Heavily as of Late.

neld firm, with slight advances,

able in a few issues.

Brazilian started at 721/2. After selling at 73 it went up to %. It closed there. Barcelona opened at 18½, but 18% was soon recorded, and the close was at that price.

Twin City was steady at 102. It gained % at the finish. Mackay sold at 81 and 1½ less. The preferred stock was firm at 70. Steamships preferred brought 67% and 67½. Canada Bread sold at 30, advancing to 80½ later. Shredded Wheat was dealt in at 92 first. It went up to 92½, and closed at 93.

Toronto Railway was practically neglected. Two small lots sold at 124 to 124¼. General Electric was steady at 96. In the mining issues Hollinger sold at 13.60, Nipissing brought 5.54 to 5.62, and Coniagas changed hands at 7.00.

LA ROSE MUST SHOW

MONTREAL, July 21.—S. J. Lehuray, secretary-treasurer of the La Rose Consolidated Mining Company, yesterday sent out to shareholders the usual 2½ per cent. dividend cheques (No 24), also a statement showing a surplus of \$1,547,429 on July 1, 1914. Of this amount the cash was \$435,000, the baiance, \$112,180, representing ore in transit and at smelters and ore sacked at the mines ready for shipment. The secretary-treasurer confirmed the report that unless there was a much better showing made by the mine by the fall, operations would cease and the surplus be divided. Mr. Lehuray also said that should it be decided to divide the surplus, it would likely be done at one stroke.

POLITICAL SITUATIONS CAUSED NERVOUSNESS

Both the home and the Austro-Servian political situations caused further nervousness, and selling on the stock exchange Consols fell three-sixteenths. change. Consols fell three-state-line, and home rails followed suit, being supplemented later by more continental selling. Russian and Balkan issues were the

BERLIN. July 21.—Selling continued on the Austria-Servian situation on the bourse, and the whole list was lower. Russian securities lost 5 points, and Naphtha 10. Exchange on London, 20 marks 50 pfennigs for cheques; money, 2. per cent.; private rate of discount, 21/2 per cent.

PARIS, July 21.—The bourse opened nervous, but closed quiet. Three per cent. renies, 31 francs 15 centimes for the account; exchange on London, 25 francs 17 centimes for cheques; private rate of discount.

WIND UP NORTH DOME.

As Osgoode Hall yesterday Justice R.
M. Meredith issued an order for the winding up of the North Dome Company.
The order was made on application of the Timiskaming Mining Company. It is a creditor to the extent of about \$85,000.

SECURITY NOT REDUCED.

OTTAWA. July 21.—The security of the Dominion Government for the \$45,000,000 guarantee is not reduced by the trust mortgage of the C.N.R. in favor of the Province of Manitoba. The mortgage has been filed.

INTRODUCED ON EXCHANGE.

E. L. Doucette of Montreal was inroduced on the Standard Exchange esterday. He is en route to Calgary re he will inspect the oil fields. SILVER AND DOLLARS.

In London yesterday bar silver closed %d lower at 24 9-16d per ounce.
In New York commercial bar silver was 53%c per ounce. Mexican dollars,

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We have prepared a booklet dealing comprehensively with the best investment that can be made of trust and other funds. It will be sent to you upon request, either in person or by mail.

Interest is paid at from 4 to 5 per cent. per annum, according to the period of deposit.

The Trusts and Guarantee Company, Limited

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suit under anti-trust act.

Illinois and Missouri utilities commissions resume hearing at Chicago on Wabash reorganization plan.

Senate begins taking testimony under resolution directing inquiry into charges that conspiracy exists to increase cost of coal fuel to U.S. army.

U.S. Chamber of Commerce report says startling contrast exists in conditions in agriculture against conditions in transportation, manufacture and mining. Expects general improvement with harvest. IN MONTREAL STOCKS

Transactions Were Limited Prices Irregular—Tone Somewhat Firmer.

MONTREAL, July 21.—Trading of local stocks reached a low ebb when the day's transactions totaled only a few shares over 1200. The movement of prices was irregular, but the firmer market in New York was reflected in a better feeling among the leading issues here

a better teeling among the leading issues here.

C.P.R. was the strong feature of the day. After opening with a decline of % to 184% it recovered during the morning session to 184%. The first sale in the afternoon was recorded at 186%, the high price of the day, and the closing sale was only % lower at 1864.

fram Power was another issue to score a substantial gain. It opened \(\frac{1}{2} \) higher at 45\(\frac{1}{2} \) and climbed steadily to 46 7-8, where it closed with a net gain of 1 3-8. Montreal Power and Laurentide were inactive, but each closed with a gain of \(\frac{1}{2} \) at 23\(\frac{1}{2} \) and 180\(\frac{1}{2} \) bid

Some Weak Spots.

The list, however, was not devoid of weak spots. Notable in this respect were Brazilian, Canada S.S. preferred and Nova Scotia. Brazilian was only lightly traded in and showed but one price for the day, it being 73 7-8 or 5-8 down.

Steamships preferred opened un-changed at 67 1-8 and gave way only 1-8. The closing, however, was weak at 65 5-8 bid, 67 asked. Scotia follow-

ment was featured by a jump of 3% in a broken lot of Dominion Iron. A sale of \$1000 went at 88% as compar-

weak spots. Oil and Kaffir shares were offered freely. The market closed depressed. The American department moved irregularly until the last fifteen minutes, when New York buying orders caused prices to harden. SHAREHOLDERS MAY BE CALLED UPON

"I simply don't know yet," said Hon.
Thomas Crawford yesterday, when asked if the 260 shareholders in the Equity Fire Insurance Company would be called upon to pay up their stock or if they would lose a portion of what they had put in. "We have to find out what is best to be done," he said. "All I will say is that we are reinsuring to protect the policyholders."

holders."

The business is being reinsured in the Ben Franklip Fire Insurance Company of Pittsburg, Pa. All liabilities under policies standing have been assumed by that company. The Equity is one of the oldest non-tariff companies in Canada. According to a recent statement, it had a subscribed capital of \$441,700, of which \$193,-697 has been paid up.

697 has been paid up.

The assets are shown to cover liabilities and leave a credit to shareholders of ties and leave a credit to snarehouses of \$197.202, and as a protection to policy holders, \$478,004. High expenses appear at least to have contributed to the present state. The amount of business transacted was fair, but the expenses connected

cd was fair, but the expenses connected with it were large.
The directors of the Equity are: Hon. Thomas Crawford, M.L.A., president; Chas. V. Van Norman, Toronto, first vice-president; E. S. Knowlton, Vancouver, second vice-president; J. M. Quan, St. John, N.B., third vice-president, and W. M. Haight, Vancouver; W. Hibner, Berlin; J. W. Foster, Vancouver; C. E. Burnham, Vancouver, and W. Greenwood Brown, Toronto.

BRINGS GOOD TIDINGS.

MONTREAL, July 21.—Tidings of a new mineral strike in Northern Ontario, which bids fair to open up an important minnig district, have been brought to Montreal by John A. Smith, a mining man of this city.

DIVIDENOS X

The Monarch Knitting Company has declared the regular quarterly dividend of 1% per cent. on the preferred stock, payable Aug. 1 to shareholders of record July 21.

MARKED EX-DIVIDEND.

Monarch Knitting Co. pfd. 1% p.c. Penman's, Limited, pfd. 1% p.c.

Newspaper Digest

NEW YORK, July 21.—Journal of Com-nerce: New Haven stock continues Commercial: The stock market is rogular and heavy. Times: There are indications that the short interest has been largely increased. Market Outlook: It continues to be a waiting market in which the trading position appeals to the best operators.

Sun: In banking quarters generally the belief prevails that all hope of an early adjournment of congress has been abandoned by the administration.

GENERAL ADVANCE

New York Market Takes New Hold-Movement Embraced Leaders.

NEW HAVEN SOFTENED

Crop News Was Better-Short Interest Made Hasty Retreat.

NEW YORK, July 21.—For the first time in upwards of a week a fairly general advance in stocks was witnessed today. The movement, which was made largely at the expense of a formidable bear faction, embraced all the potential leaders, as well as many minor stocks and other issues which recently were under heavy pressure.

Prices at the outset were down, some very substantial declines following the close of the London market, where Americans were invariably lower. Baltimore and Ohio, Erie and. Wheeling and Lake Erie, as well as Colorado Southern second preferred and Rock Island collaterals were among the securities that fell to new levels. The loss of the Baltimore and Ohio was two points. New Hayen softened when Washington despatches declaring it to be the intention of the administration to proceed with its dissolution suit were received.

Swung Around Again.

Before midday the market swung around on rumors of an early announcement of the eastern freight rate decision, and a hurried retreat of the unwieldy short interest followed. Gains of one to two points were recorded in

Crop news also contributed its share towards the day's betterment, all the advices bearing upon this situation, except in a few isolated instances, being of the most hopeful character. Canadian Pacific's rally doubtless was accelerated by the higher wheat average reported from virtually all important agricultural centres in the Dominion.

Street Railway Earnings

Edmonton Radial Railway gross rereipts for the week ending July 1 were \$13,933.15, as against \$13,805.82 for the preceding week.

IN MORE DEMAND

Extension Up—Peterson Lake a Feature.

Mining stocks yesterday were strong.

sent prices.

Dome Extension sold up to 9. Good buying was evident. Jupiter acted better around 5 and 6. McIntyre sold C. Cement ... 95 D. Cotton ... 100 101 100 101 Dom. Iron ... 88% Mont. Tram. eack to 33. It rallied later to 341/2.

in favor of Peterson Lake. Nipissing opened at 552. It went up to 560.

LARGE LIABILITIES AND NO ASSETS. LONDON, July 21.—The affairs of Harold Arthur Richardson of St. James street, London, and Ascot are being in-vestigated in the London Bankruptcy

LATEST CROP ESTIMATE.

A wire received by Erickson Perkins & Co. yesterday is to the effect that the best estimate ob-tainable on the Canadian wheat crop is about 160,000,000 bushels.

Latest Stock Quotations

TORONTO Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Can. St. Lines com.

uo. pre-erreu
Canada Gen. Electric. 98
C P. R. 186
City Dairy common. 100
do. preferred
Consumers' Gas 179
Crow's Nest
Dom. Canners pref. 22%
Duluth-Superior 62
Duluth-Superior 62
Haccurac Dev. pref. 115
Hilmois preferred
Lake of Woods
Macdonald 11

Op. High, Low. Cl.

Op. High. Low. Cl.

C. Reserve ...118

Canada S. S.

Lines ... 10½ 67½ 67½ 67% 67%

D. S. Corp. 22½ ...

D. Textile ... 64½ ...

Meckay pr. 70

N. S. Steel. . b2
Ogilvie pr. . 105
Porto Rico . 54
Shawinigan . 132
Sherwin W . 57

debs. 811/2

MONEY AND EXCHANGE.

Am. Ice Sec. 27½ 27½ 27½ 27½
Am. Loco. 28½
Am. Smelt. 65 66¼ 65 66¼
Am. Steel F. 32
Am. Sugar .106½
Am. T. & T. .119½ 120¼ 118½ 120¼
Anaconda . 30½ 31½ 30½ 31½
Leth, Steel . 39½ 40¾ 33½ 40½
Chino . 39¾ 40¾ 33½ 40½
Chino . 39¾ 40¾ 35½ 40%
Col. F. & I. . 25% 25% 25% 25%
Con. Gas . 127 128 127 128
Cal. Petrol. 21½ 22½ 21½ 22½
Dis. Sec. . 14¾
G.N. Ore Cer. 30 30% 30 30%
Guggenheim. 53%

STANDARD

SIANDARD
Cobalt Stock From laistings
Bailey
Beaver Consolidated 24
Chambers Ferland 17
City of Cobalt
Cobalt Lake 50
Coniagas 7,56
Crown Reserve 1.20
Gould 14
Great Northern 84
Hargraves 24

Great Northern 8
Hargraves 2½
Hudson Bay 45.00
Kerr Lake 5.90
La Rose 56
Ninissing 5.63
Ophir 34½
Peterson Lake 34½
Right-of-Way 3½
Seneca Superior 2.40
Silver Leaf
Timiskaming 14
Trethewey Wettlaufer 6½

Wettlaufer York, Ont.

 York, Ont.
 12

 Porcupines—
 9

 Dome Extension
 9

 Dome Mines
 920

 Foley - O'Brien
 31

 Gold Reef
 35

 Hollinger
 18.70

 Jupiter
 34

 McIntyre
 34½

 Pearl Lake
 3½

 Porcupine Crown
 1½

 Porcupine Gold
 1½

 Porcupine Imperial
 1½

 Porcupine Tisdale
 20

 Poreston East D
 1½

 Rea Mines
 20

 Teck - Hughes
 10½

 Sundry—
 10½

242 C. G. F. S.

STANDARD SALES.

Beaver Con.—1000 at 23%, 1000 at 23%, 2000 at 23%.

Bailey—2000 at %.

C.G.F.S.—2000 at 6%.

Crown Reserve—200 at 1.19, 600 at 1.18.

Dome Ex.—500 at 8%, 4000 at 9.

Dome Lake—300 at 40, 300 at 39%, 1000

t 39° Great Northern—100 at 7. Homestake—100 at 30. Hollinger—50 at 18.50. Jupiter—5000 at 6, 7800 at 5½.

at 5.60.
Porcupine Vipond—100 at 26, (when issued), 100 at 21.
Pearl Lake—500 at 3.
Peterson Lake—500 at 34, 500 at 34½, 1000 at 34½, 1500 at 34½.
Preston E. D.—2000 at 1½.
Silver Leat—200 at 2,
Teck-Hughes—5500 at 12, 4000 at 10½, 500 at 10 (60 days), 4000 at 11.

NEW YORK CURB.

Quotations and transactions on the New York curb, reported by Brickson Perkins & Co. (John G. Beaty):

18%

Buffalo Dome Mines roley - O'Brien Granby

Lake of Woods
Macdonald

Mackay common
do. preferred
70
Maple Leaf common
do. preferred
89½
Monarch common
N S. Steel common
Sepantal Common
105
Porto Rico common
105
Sawyer-Massey pref.
75
Shredded Wheat com
do. preferred
Spanish River common
104
do. preferred
75
Toronto Paper
75
Toronto Paper
75
Toronto Raiway
124½
Tucketts common
124½

decision, and a hurried retreat of the unwieldy short interest followed. Gains of one to two points were recorded in less than an hour's time, with extensive trading in U. S. Steel, which was attended by circumstantial reports that the second quarterly statement of earnings, to be issued next week, would vastly exceed the first quarter's exhibit.

Made Smart Advance.

Lethbridge Street Railway earnings from June 25 to July 2 were \$835.65, as compared with \$711 93 from June 18 to 25.

Regina Street Railway earnings for the week ending July 4 were \$4,347.95, as compared with \$3,702.85 for the preceding week.

Steel of Can.

Toronto Ry. 124 1244, 124 1247, Twin City...102 10276 10276

MINING ISSUES Ames Hold... 101/4

Market More Active—Dome

This quality was exhibited chiefly in Peterson Lake, McIntyre, Dome Extension and Nipissing. More activity than formerly took place. A decidedly better buying demand was shown. It would seem as if the public had decided to enter the market around precided to enter the market around pre-

back to 33. It railied later to 34½. Hollinger was at the previous day's prices at from 18.25 to 18.50.

Dome Lake was steady at 39 to 40.

In the Cobalts Peterson Lake was the feature. It sold up to 34%. The suit of the McKinley against the Peterson Lake Company was decided to the course of Peterson Lake. Ninissing

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as Crown Reserve was steady at 118 to Ster. 50 6.575 9 11-16

do. dem. 3% 9 11-16

Cable tr. . 9 23-32 9% 10 to 10%

—Rates in New York.—

Actual. Posted.

485.25 486 Actual Posted.
Sterling, 60 days sight... 485.25 486
Sterling, demand 487.50 488½
Call money in Toronto, 6 per cent.
Bank of England rate, 3 per cent.
Open market discount rate in London for short bills, 2% per cent.

vestigated in the London Bankruptey Court.

Mr. Richardson was formerly of Toronto, and was subsequently a broker in New York.

Since coming to England in 1907 he has been engaged in financing patents. He contested Stockton-on-Tees in 1910 in the Unionist interest. His wife is a creditor for £25,000, the total liabilities being £61,014, and the assets nil.

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Recorder Godson has given his decisio

favor of the Peterson Lake Company in the dispute between that company an the McKinley Darragn. It was in re-gard to the staking of a position on the Peterson Lake territory by the latter.

Bongard, Ryerson & Co. report Brazilian as having opened in London yesterday at 74% to 75%. It closed at 74% to 75%.

WORK PROGRESSING AT JUPITER M

is paid on deposits at current rates. Bank Money Orders, Drafts and Letters of Oredit issued available I all parts of the world.

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Good Time To Buy

During the "dog days" is the certain purchasing time for mining security peterson Lake's win from McKinley-Darragh is good news for Peterson Lake holders and should improve the price for the stock. McIntyre is working in values and the price should advance. DOME LAKE and DOME EXTENSION promising futures and should be cheap at present quotations. If the above are bought now, we feel satisfied that a good turn will be made inside of the months.

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NEW YORK COTTON. Erickson Perkins & Co. (J. G. Beaty) 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

| Prev | WILL ADVANCE MONEY ON NEW BRAZILIAN LOAN

LONDON, July 21.—Communications are still passing between European bankers and the Brazilian Government regarding the loan. At the present time the government is considering a new offer from a syndicate which is on the basis of a five per cent issue. There is no prospect of any immediate flotation even if the arrangements are concluded immediately, as seems probable.

As soon as the present discussion comes to a head the syndicate will advance Hollinger 500 at 6, 7800 at 5½, 500 at 5½, 500 at 5, 500 at 5. McIntyre—700 at 35, 3200 at 34½, 500 at 34½, 1500 at 34½, 1500 at 34½, 1500 at 33½, 1000 at 33, 500 at 33½, 1500 at 33½.

McKinley D. S.—200 at 52.

Nipissing—125 at 5.52, 230 at 5.55, 100

FLEMING & MARY

ST. LAW

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