Bar Silver Down a Cent an Ounce---City of Cobalt Goes Soaring

THE STOCK MARKETS

TORONTO STOCKS

	Mar. 13. Ask.	Bid.	Mar. 14. Ask.	Bid.	
Brazilian	95	94⅞	95¼	95	
B. C. Packers A	155	150	153½	...	
do. preferred	...	...	...	...	
Bell Telephone	150	...	150	...	
Burt F.N. com	100	...	100	...	
do. pref. xd	97	...	95¼	...	
Can. Bread, com.	30	28½	30	28½	
Can. Cem. com	28	27	28	...	
do. preferred	93¾	...	93¾	...	
Can. Int. L. com	65	...	65	...	
do. preferred	...	...	...	...	
Can. Gen. El., xd	111	...	111¼	...	
Can. Mach. com.	60	...	60	...	
do. preferred	...	...	...	...	
Can. Loco. com.	62	...	60½	...	
do. preferred	95	...	95	...	
C. P. R. xd	224½	224	225½	225	
Canadian Salt	120	115	120	115	
City Dairy com	50	...	50	...	
do. preferred	100	...	100	...	
Con. Gas, xd	183	...	180	...	
Crow's Nest	70	...	70	...	
Detroit United	...	75¾	...	75	
Dom. Canners	76	75	75	73½	
do. preferred	...	100¼	...	98½	
Dom. Steel Cp	...	52	...	51¼	
D.L. & S., pref. xd	102½	...	99	...	
Dom. Steel Cp NN	...	52	...	51¼	
Dom. Telegraph	...	100	...	100	
Duluth - Superior	70	69½	70	...	
Elec. Dev., pf	86	...	...	...	
Illinois pref	...	91½	...	91½	
Lake of Woods	...	...	...	...	
do. preferred	...	...	...	...	
Lake Sup. Corp.	...	30½	...	30⅛	
Mackay com.	...	80¾	81	80¾	
do. preferred, xd	67½	65	67½	65	
Maple Leaf com	60	57	60	57	
do. preferred	97¾	96½	97¼	...	
Mexican L. & P.	76	...	76	...	
do. preferred	...	...	...	...	
Laurentide com	...	...	...	...	
Mexican Tram	110	108	110	108	
Montreal Power	...	...	...	...	
Monterey, pref	...	...	...	...	
Monarch com	86	...	86	...	
do. preferred	...	93½	...	93	
M.S.P. & S.S.M.	...	...	...	...	
Niagara Nav	...	...	...	...	
N.S. Steel com	...	80	...	80	
Ogilvie com	...	...	...	...	
do. preferred	...	124	...	124	
Pac. Burt com	...	39	...	39	
do. pref., xd	...	90	...	88¼	
Penmans com	...	56½	...	56½	
do. preferred	...	...	...	...	
Porto Rico	...	71	...	71	
R. & O. Nav	...	113	111	111	
Rogers, com., xd	...	170	165	162	
do. pref., xd	...	114½	...	112¾	
Russell M.C. com	...	90	...	90	
Russell pref	...	98	...	98	
Sawyer-Massey	...	...	49	...	49
do. preferred	...	97	93	97	93
St. L. & C. Nav	...	...	110¼	...	110
S. Wheat com	...	82	...	82	
do. preferred	...	...	92¾	...	92¾
Spanish R., com	...	...	64	...	64
do. preferred	...	94½	...	94½	
Steel of Can. com	...	24½	23¾	...	23¾
do. preferred	...	86¾	...	86½	
Tooke Bros. com	...	...	...	...	
do. preferred	...	...	...	...	
Toronto Paper	...	79½	78½	80	
Toronto Rail xd	...	137¼	137	135½	135¼
Tucketts com	...	...	54	...	54
do. preferred	...	...	96½	...	95½
Twin City	...	105	104½	104⅞	104¾
Winnipeg Ry	...	...	200	208	207
—Mines—					
Coniagas	...	8.25	8.00	...	8.10
Crown Reserve	...	3.73	...	3.78	...
La Rose	...	...	2.70	...	2.70
Nipissing Mines	...	9.10	8.95	...	8.95
Trethewey	...	...	41	...	41
—Banks—					
Commerce	...	...	213¾	...	213¾
Dominion	...	...	223	...	223
Hamilton	...	...	205	...	205
Imperial	...	...	217½	...	218
Merchants'	...	191	...	191	...
Metropolitan xd	...	198	...	195½	...
Molsons, xd	...	...	203	...	200¼
Montreal	...	241	...	241	...
Nova Scotia	...	261	...	257½	...
Ottawa	...	...	207½	...	207
Royal	...	221¾	...	222	...
Standard	...	223½	223	223½	223
Toronto	...	208½	...	208	...
Union	...	150	...	150	...
—Loan, Trust, Etc.—					
Can. Landed xd	...	169¾	...	169¾	...
Can. Perm xd	...	196	...	193	...
Central Canada	...	...	187½	...	187½
Colonial Invest	...	...	81	...	81½
Dominion Sav	...	...	77	...	77
Gt. West. Perm	...	130½	...	130½	...
Hamilton Prov	...	...	134	...	134
Huron & Erie xd	...	220	210	...	...
do. 20 p.c. paid	...	...	209	...	209
Landed Banking	...	...	132	...	132
London & Can	...	...	122	...	120
National Trust	...	...	220	...	220
Ontario Loan	...	175	168	...	166
do. 20 p.c. paid	...	...	151½	...	151½
Real Estate	...	...	106	...	106
Tor. Gen. Trusts	...	197½	195	197½	195
Tor. Mort., xd	...	...	140	...	138
Toronto Savings	...	...	200	...	200
Union Trust	...	180	178	180	178
—Bonds—					
Canada Bread	...	...	87½	88	...
Canada Loco	...	100	...	100	...
Can. Nor. Ry	...	...	...	...	...
Dominion Canners	...	104	...	104	...
Dominion Steel	...	...	92	...	92
Elec. Dev	...	90½	...	90½	...
Keewatin	...	100½	...	100½	...
Laurentide	...	...	108	...	108
Mex. L. & P.	...	89¾	...	89¾	...
Penmans	...	94¼	...	94¼	...
Porto Rico Ry	...	...	...	...	...
Rio Janeiro	...	99	100	...	...
do. 1st mort	...	...	...	...	...
Sao Paulo	...	101	...	101	
Spanish River	...	95	...	96	95
Steel Co. of Can.	...	98¼	...	98½	...

TORONTO MARKET SALES.

	Open.	High.	Low.	Close.	Sales.
B. C. Pack.	152	158	152	155	337
Brazilian	94¾	95⅛	94½	95⅛	545
Burt, pf	67	...	...	...	2
do. xd	94¾	...	...	...	15
Cement	27½	...	...	...	50
C. P. R.	224	...	...	...	25
Dul. - Sup.	70	...	...	...	10
Gen. Elec	113	113	112½	113	12
Intlake, pf.	88	...	...	...	3
Loco	62	...	...	...	1
Mackay	80¾	80⅞	80¾	80⅞	35
do. pref	66	66	65⅞	65⅞	58
M. Leaf	59	...	...	...	5
do. pref	96⅞	97	96⅞	97	162
N.S. Steel, pf.	124	...	...	...	5
P. Burt, pf.	88	...	...	...	11
Rogers, pf	112¼	...	...	...	2
Saw.-M., pf.	94⅜	...	...	...	10
Steel Co	23⅝	...	...	...	1
do. pref	86	...	...	...	5
Tor. Paper	79½	...	...	...	50
Tor. Ry., xd.	135¼	135¼	135⅛	135¼	76
Twin City	104⅝	104⅝	104½	104⅝	112
Winnipeg	207	...	...	...	25
—Mines—					
Coniagas	810	...	...	...	100
La Rose	276	...	...	...	15
Nipissing	900	...	...	...	50
—Banks—					
Dominion	223⅞	223	222¾	223	45
Hamilton	206	...	...	...	12
Imperial	218½	...	...	...	10
Standard	223	...	...	...	6
—Trust & Loan—					
Can. Perm	195	...	...	...	210
Union Trust	178	...	...	...	10
—Bonds—					
Can. Bread	87½	88	87½	88	3,700
Spanish	94	...	...	...	2,500

NEW YORK STOCKS

Erickson Perkins & Co. report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	101¾	101¾	101¼	101½	1,400
At. C. Line	123⅜	123⅜	122⅞	123	400
Balt. & O	100⅜	100½	100¼	100¼	400
Brook. Rapid Transit	87	87⅜	86⅜	87⅜	1,500
Can. Pac	223¾	225¼	223	225	4,900
Ches. & O.	72	72½	72	72½	400
Chi. Gt. W.	14½	...	...	...	200
Chic., Mil. & St. Paul	100¼	109⅝	108⅝	109⅜	1,100
Chi. & N.W.	134	134	133	133⅜	700
Erie	27	27½	26⅞	27	1,100
Ill. Cent	123⅞	...	...	...	100
Inter - Met.	17¼	17¼	17	17	2,900
do. pref	59	59¼	58½	59	2,100
Lehigh Val	154¼	155	154¼	154½	1,900
Louis. & N.	133½	...	...	...	100
Minn. St. P. & S.S. Marie	135½	...	...	...	100
Miss. Pac	38	38	37½	37⅝	800
N. Y. Cent	106	106¼	105¾	106¼	200
N. Y., Ont. & West	30½	30½	30	30¼	1,200
North. Pac	115¾	115¾	115⅜	115¾	1,200
Penny	118⅜	119⅛	118¾	119¼	4,500
Reading	155⅞	158¼	155⅜	156⅞	50,200
Rock Is	21½	21½	21	21⅜	...
do. pref	36½	36½	36	36½	...
South. Pac	99¼	99⅝	98⅛	98½	21,800
South. Ry	25⅛	25¼	25	25¼	600
Tex. Pac	15⅞	...	...	...	100
Third Ave	35½	36	35½	36	300
Un. Pacific	150⅜	150⅝	148⅝	150½	13,400
Un. Ry. In. pf	49	...	...	...	100
—Industrials.—					
Amal. Cop	69⅞	70⅜	69⅛	70⅛	21,400
Am. Bt. Sug.	28	28⅝	28	28⅜	300
Am. Can	32	32⅝	31⅝	32¼	6,200
do. pref	121¾	121¾	121½	121⅜	...
Am. C. & F.	49¼	49½	49¼	49½	200
Am. Cot. Oil	45⅜	...	...	...	100
Am. Ice Sec.	25	...	...	...	100
Am. Linseed	10	...	...	...	100
Am. Loco	36½	...	...	...	100
Am. Smelt	69⅝	69⅞	69	69⅛	1,000
Am. St. Fdry	33½	33½	33	33	400
Am. Sugar	113½	114	113¼	114	200
Am. T. & T.	133	133	132¾	132¾	800
Anaconda	36⅝	36⅞	36¼	36¾	1,900
Beth. Steel	35⅝	35⅝	35⅝	35⅝	400
do. pref	69	...	...	...	300
Chino	39⅜	39½	38⅝	39¼	2,600
Cent. Leath.	26⅜	26⅜	26¼	26⅜	300
Col. F. & I.	33½	...	...	...	100
Corn Prod	11	...	...	...	100
Dis. Sec	17	...	...	...	100
Gen. Elec	138	138½	138	138½	300
Gt. Nor. Ore Certfs	35½	36	35¾	36	200
Guggenheim	45½	...	...	...	100
Inter. Pap	11½	...	...	...	100
Inter. Pump.	10¼	10½	9⅝	9⅞	800
Nat. Bis	115½	...	...	...	100
Nev. Cop	17¼	17¾	17⅛	17⅛	400
Pitts. Coal	20	...	...	...	100
do. pref	83½	84½	83	84½	700
Ray Copper	19	...	...	...	100
Rep. I. & S.	24½	...	...	...	100
do. pf., xd.	86¼	86¼	86	86	100
Sears Roe	191¼	...	...	...	100
Tenn. Cop	35⅛	...	...	...	100
U. S. Rub	60⅜	61½	60¼	61¼	1,400
U. S. Steel	60¼	61⅛	59⅝	60⅞	495,000
do. pref	107¾	108	107⅝	107⅞	900
do. fives	100⅛	100¾	100⅝	100⅜	...
Utah Cop	53	53	52⅛	52½	2,600
Virg. C. Ch.	33⅜	...	...	...	100
West. Un. T.	66⅞	...	...	...	200
West. Mfg	67	67	66½	66¾	900
Woolworth	90½	91	90	91	900

Total sales, 361,800 shares.

MONTREAL STOCKS

	Open.	High.	Low.	Close.	Sales.
Bell Tel. Co.	145¾	...	...	...	3
B.C. Pack.	157	160	152	152	452
Brazilian	94¾	95⅛	94¾	94¾	125
Can. Cem	27½	28	27½	28	1,135
do. pref	91½	91½	91	91	446
Can. Cot. pf.	78	...	...	...	20
Can. Pac	223¾	225	223⅝	225	825
Cwn. Res	370	375	370	370	1,425
Dom. Tex	82¾	...	...	...	40
do. pref	102	...	...	...	8
Lk. Woods pf.	115	...	...	...	2
Mt. L. H. & Power	221	221	220½	221	5,600
Mont. Tm., db	80	...	...	...	200
Macdonald	56¾	57⅜	56¾	57	10
N. S. Steel & Coal	80	...	...	...	3
do. pref	120	...	...	...	5
Og. Mill	121	...	...	...	

THE J. H. ASHDOWN HARDWARE COMPANY, LIMITED
5% First Mortgage Sinking Fund Gold Bonds.
Definitive Bonds Ready.

On and after Wednesday, March 19th, holders of Interim Certificates may exchange for Definitive Bonds at the offices of this Corporation.

Advise whether you wish registered or bearer bonds.

DOMINION SECURITIES CORPORATION LIMITED.
ESTABLISHED 1901
26 KING ST. EAST TORONTO — LONDON, ENG. — CANADA LIFE BLDG. MONTREAL

MONEY MARKET.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 5 per cent. New York call loans, open 5 per cent., high 5¼ per cent., low 3 per cent., close 3 per cent. Call money in Toronto, 6 to 6½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks— Buyers.	Sellers.	Counter.
N.Y. fds. 1-64 pm.	3-64 pm.	⅛ to ¼
Mont. fds. 10c dis.	par.	⅛ to ¼
Ster. 60 d.	8 19-32	8 13-16	8 15-16
do. dem.	9 17-32	9 9-16	9 13-16	9 15-16
Cable Tr.	9 25-32	9 13-16	10	10⅛

—Rates in New York—	Actual.	Posted.
Sterling, 60 days	482.50	483½
Sterling, demand	486.80	488

MONTREAL GRAIN AND PRODUCE.

MONTREAL, March 14.—Cables on Manitoba spring wheat were quiet and soft, with bids 1½d lower. The demand was fair, but the volume of business done was small. The demand for Manitoba barley was fair at a decline of 3d, but, as prices were firmer in the west, no sales were made. Cables on oats reported the markets dull, with an easier undertone. The local trade in coarse grains was dull.

The tone of the market for flour remains steady, with a fair amount of business doing in spring wheat grades for local and country account, but the foreign demand was slow. Millfeed is fairly active and steady. Demand for butter is good, and prices rule firm. Cheese is in demand for English buyers. Eggs active and firm. Provisions firm, with a good demand.

Corn—American, No. 2 yellow, 60½c.

Oats—Canadian western, No. 2, 42c; do., No. 3, 40½c; No. 2 local white, 38c; No. 3 local white, 37c; No. 4 local white, 36c.

Barley—Manitoba feed, 51c to 53c; malting, 73c to 75c.

Buckwheat—No. 2, 56c to 58c.

Flour—Manitoba spring wheat patents firsts, $5.40; seconds, $4.90; strong bakers, $4.70; winter patents, choice, $5.25; straight rollers, $4.35 to $4.90; do., bags, $2.20 to $2.35.

Rolled oats—Barrels, $4.35; bags, 90 lbs., $2.05.

Bran—$20; shorts, $22; middlings, $25; mouille, $30 to $35.

Hay—No. 2, per ton, car lots, $11.50 to $12.50.

Cheese—Finest westerns, 13c; finest easterns, 12½c to 12¾c.

Butter—Choicest creamery, 29½c to 30c; seconds, 25c to 27c.

Eggs—Fresh, 28c to 30c; selected, 20c to 22c; No. 1 stock, 16c to 18c; No. 2 stock, 14c to 15c.

Potatoes—Per bag, car lots, 60c to 70c.

Dressed hogs—Abattoir killed, $14; do., country, $13.50.

Pork—Heavy Canada short cut mess, barrels, 35 to 45 pieces, $29; Canada short cut backs, 45 to 55 pieces, $28.

Lard—Compound tierces, 375 lbs., $9.50 to $9.75; wood pails, 20 lbs. net, $10 to $10.25; pure, tierces, 375 lbs., $14.75; pure, wood pails, 20 lbs. net, $15.25.

CARTWRIGHT GOLD FIELDS, Limited

NO PERSONAL LIABILITY

INCORPORATED UNDER THE ONTARIO COMPANIES ACT AND SUBJECT TO PART XI. THEREOF

CAPITAL DIVIDED INTO 1,000,000 SHARES AT $1.00 PAR VALUE

600,000 SHARES IN THE TREASURY

The following Telegram was received from the Mines this week:

To H. C. CROW,
President Cartwright Gold Fields, Limited, care The Canada Metal Company, Limited, Toronto.

Vein is improving. We are making trial shipment to Campbell & Deyell at Cobalt today for them to treat, so that we can see how it runs. It shows free gold in every piece of quartz, and pans excellent. Have shipped you fifty pounds by express today.
H. V. CARTWRIGHT.

YOU CAN BUY THIS STOCK TODAY AT 50 CENTS PER SHARE

Only a small amount is offered to enable the Company to raise sufficient funds to install a stamp mill and do further development work.

43 ASSAYS AVERAGE OVER $70 PER TON

In the shaft forty-three assays were made from the ore taken out between 17 and 40 feet, and the averages ran over $70 per ton. The price of this stock will shortly advance. There is a large body of ore ready to treat, which will average $50.00 per ton, and enough ore to keep a stamp mill running for some time. No cash was asked for the property, and the vendors accepted stock in payment, thus showing their faith in the properties.

Assay papers can be seen at this office and samples of ore, also the button produced from the assay made by The Canada Metal Company, Limited, taken off claim No. 16,353½, and showing $5562 per ton. Several assays were made by J. Wearing, Toronto, giving values as high as $675.50 per ton, $628.00, $495.00, $416.00, $292.00 and $185.50.

Just as the great silver camp of Cobalt and the Porcupine Gold Camp have come into prominence, so will the Pain Killer Lake district prove to be a great gold camp, and we advise investing to secure at once some stock in this well-known property.

OFFICERS AND DIRECTORS:

Horace C. Crow, President, Toronto.
H. V. Cartwright, Vice-President, Matheson, Ont.
H. F. Rann, J. Moyer, R. T. Morris, G. S. Kingswood, Otto J Muller—all of Toronto.

For full particulars and prospectus, as filed with the Ontario Government, write

Owen J. B. Yearsley
FINANCIAL AGENT
413-414 Confederation Life Chambers, Toronto

CARTWRIGHT GOLD FIELDS, Ltd.
NO PERSONAL LIABILITY

Gentlemen—
Enclosed please find $..... in full payment for ..... shares of the Capital Stock of the above Company, par value $1.00, fully paid and non-assessable. Certificate to be issued in the

Name of .....
Street .....
Postoffice .....
.....

Date ....., 1913.

OWEN J. B. YEARSLEY, Financial Agent, 413-414 Confederation Life Building, Toronto.

Review of Business Conditions During 1912

As Presented at the Annual Meeting of

THE CANADIAN BANK OF COMMERCE

Copies of this pamphlet may be obtained free on application to the Secretary, The Canadian Bank of Commerce, Head Office, Toronto.

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MARKET UNSTEADY

The European situation is somewhat of a factor even in the mining securities, and will serve for a time to keep these shares irregular. Many opportunities to purchase will be presented as stocks are pressed for sale. We shall be pleased to book your orders at stated prices for your selections.

A. J. BARR & CO.
56 KING STREET WEST
Members Standard Stock Exchange. ed7

CHAS. J. BABY & CO.
Public Accountants
Auditors, Assignees
21 Manning Arcade Annex
Telephone Main 4894 16

KEITH BALFOUR & CO. STOCK BROKERS
PHONE M2504
STANDARD BANK BLD
3671

KIRKLAND LAKE
Swastika
Mining Claims for Sale. Box 87, Cochrane. 6

PORCUPINE GOLD
Stocks and properties for sale at very attractive figures. Porcupine is richer than the Rand. In fact, 3000 stamps in Porcupine could produce as much gold as the 10,020 in the Rand. Unless all the indications are at fault, Porcupine will soon be the greatest gold camp the world has ever known. Buy while prices are low. 624
CLARK & CO., 14 King Street East

J. P. CANNON & CO.
Members Standard Stock Exchange
STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION
56 KING STREET WEST, TORONTO
Phone Main 648-649 ed7tf

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Members Standard Stock Exchange.
310 LUMSDEN BUILDING
Porcupine and Cobalt Stocks
TELEPHONE M. 4028-9 ed-7

F. ASA HALL
Member Standard Stock and Mining Exchange
COBALT AND PORCUPINE STOCKS
Correspondence Solicited
56 KING ST WEST ed-7
Phone M. 2385 Toronto

LOUIS J. WEST & CO.
Members Standard Stock Exchange
COBALT AND PORCUPINE STOCKS
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Phones—Day, M. 1806; Night, P. 2717

W. T. CHAMBERS & SON
Members Standard Stock and Mining Exchange
COBALT AND PORCUPINE STOCKS
23 Colborne St. edtf Main 3153-3154

NOTICE OF DIVIDEND

McKinley-Darragh-Savage Mines of Cobalt, Limited

Notice is hereby given that the Board of Directors of this company, at a meeting held on the 26th day of February, 1913, declared its regular quarterly dividend of three per cent., and that a distribution of a part of the accumulative proceeds from the operation of the mines, equal to seven per cent. of the outstanding capital stock of the Company, be also paid, making a total of ten per cent., payable on the 1st day of April, 1913, to stockholders of record at the close of business on the 14th day of March, 1913.

The Transfer Books will not be closed.

McKINLEY - DARRAGH - SAVAGE MINES OF COBALT, LIMITED.
W. L. THOMPSON, Treasurer.
Dated at Toronto, February 25th, 1913. 666

McKinley-Darragh-Savage Mines of Cobalt, Limited

Notice is hereby given that the Annual General Meeting of the McKinley-Darragh-Savage Mines of Cobalt, Limited, will be held at the King Edward Hotel, Room "G," King Street East, Toronto, Ont., on Friday, the 4th day of April, 1913, at the hour of 11 o'clock in the forenoon, to receive and consider that statement of accounts and balance sheet of the company; to receive the report of the directors; to elect directors, and to transact the other ordinary business of the company.

Dated at Toronto this 26th day of February, 1913.

J. R. L. STARR,
Secretary.
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C.N.R. INTO ORILLIA.

Company Will Use C.P.R. Tracks in Short Time.

Rapid progress is being made with the C.N.R. line to Orillia, and it is expected that a few months from now will see its completion. The line is now finished as far as Atherley, and The World was informed yesterday that only one more day's work would be required to connect with the Canadian Pacific, thus enabling the C.N.R. to run cars into Orillia over that company's tracks.

MINES FOR SALE

MINES for sale—Buck and Coleman; patented; one thousand ounces to ton. Owner, L. E. Beckstein, No. 16 Ada place, Buffalo, N.Y. ed

PORCUPINE LEGAL CARDS.

COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcupine. ed

MEETINGS.

The Canada North-West Land Co., Limited

Notice is hereby given that the Annual General Meeting of the Shareholders of this Company will be held at the Head Office of the Company, 21 Jordan Street, Toronto, Canada, on Wednesday, 26th day of March next, at 12 o'clock noon, to receive a statement of the affairs of the company for the year ending 31st December last past, to receive and consider the schedule prepared in terms of Section 12 of the Act of Incorporation; to elect directors, and for other business.

By Order of the Board,
S. B. SYKES,
Secretary-Treasurer.
Dated at Toronto, Canada, this 6th day of February, 1913. 666666

Bringing Up Father : : : : : : *By George McManus*