

gain Pearl Lake Vein at 600-Foot Level--Ore Averages \$30

SHORTS WERE STAMPEDED AGAIN IN THE CHICAGO GRAIN MARKET

Reports of Complications in Balkan Trouble Reflected in the Pit--Wheat, Corn and Oats All Went Aerobically--Week-End News Was Bullish.

CHICAGO, Feb. 8.—The shorts were stampeded in the grain markets this morning, traders who had taken the shorts running to cover when the bullish nature of the week-end news became evident. Wheat closed 1 1/2c higher on May, 5-8c on July, and 7-8c on September. Corn followed the lead of wheat, and wound up 1-5c up all round, while a similar advance was scored in the oat pit. Provisions were quiet and comparatively steady, the close leaving pork unchanged to 5c up, lard up 5c all round, and lard up 5c where from 2c to 5c higher.

Chas. J. B. Carter & Co., 85 East Front Street, Dealers in Wool, Yarns, Hides, Calveskins and Sheepskins, Raw Fur, Seal, etc.

Plummer & Co., 140 King Street West, Toronto. Stock Exchange on all Exchanges. Phone 7997-1.

W. W. W. & Co., 140 King Street West, Toronto. Stock Exchange on all Exchanges. Phone 7997-1.

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10 Day Special TROUSERS

Beginning today we start a ten days' sale of trousers

Regular \$11.00, \$10.00, \$9.00, \$8.00, \$7.00

Special \$5.00

There are also a few more Scotch, Irish and West of England Tweed Suits, regular \$45.00 to \$25.00, to close

\$22.50

BRODERICKS LIMITED

TORONTO, CAN.

Uptown Branch 784 Yonge Street

Main Store 113 King St. W.

and easy. Demand for butter limited. Receipts for week, 1913 packages, against 482 a year ago. The tone of the market for cheese is stronger, in sympathy with the firmer advance from abroad, but the volume of business doing is small. A firm feeling prevails in the market, with a fair amount of business doing.

Barley—For malting, 60c to 62c (47-lb. test); for feed, 40c to 50c, outside, nominal.

Corn—No. 2 yellow, 57c, track, Toronto, all-rail shipment.

Manitoba—Manitoba bran, \$19 to \$20 per ton; shorts, \$22 to \$23; Ontario bran, \$19 to \$20, in bags; shorts, \$22 to \$23, car lots, track, Toronto.

Ontario—Winter wheat flour, \$3.25 to \$4.05, scabard.

Toronto Sugar Market. Sugar—No. 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

LONDON PRODUCE. LONDON, Feb. 8.—Raw sugar, centrifugal, 10s 9d; Muscovado, 9s 3d; beet sugar, Feb. 9s 6d. Calcutta linseed, April-June, 46s. Linseed oil, 28s. Spermin oil, 23s. Petroleum—American refined, 8-7-16d; spirits, 9-7-16d; Rosin—American strained, 15s 6d; fine, 15s 8d.

LIVERPOOL GRAIN EXCHANGE. LIVERPOOL, Feb. 8.—The easier American cables yesterday were offset here by the closing firmness in Buenos Ayres and the light American shipments this week, as indicated by the steady and prices were 1-8 lower. Following the opening there was weakening and realizing and market declined 1/4 to 3/8 for the distant months and 1/2 to 3/4 for the near months.

MONTREAL GRAIN AND PRODUCE. MONTREAL, Feb. 7.—There was a good demand from foreign buyers for Manitoba spring wheat, there being orders in the market for over 500,000 bushels, but as the prices were lower, the few of the orders were accepted. The foreign demand for oats was also good, and no further sales were made. The local market for coarse grains continues quiet, but the feeling is steady. Demand for flour is fair. Millfeed is quiet.

U. S. GOVERNMENT IS AFTER SHOE MACHINERY CO.

Federal Government Makes Third Move Against the Alleged Trust.

ENTERS A CIVIL SUIT Says Organization Is in Position to Control Ninety Per Cent. of Trade.

TRENTON, N. J., Feb. 8.—The federal government made its third move against the United Shoe Machinery Co. in a civil suit filed here today, charging the so-called trust with wielding an alleged monopolistic power and unfair trade tactics to force the Kellogg company—a competitor—into an unlawful contract for the leasing, sale and fixing the price of an "inseam trimming machine."

The United States district court here was asked to terminate the contract under which the Kellogg company gave the United shoe company the exclusive right to lease to shoe manufacturers the "inseam trimming machine," the patent of which is held by the Kellogg company. The effect of the agreement is declared to be "to perpetuate and extend a monopoly of the shoe machinery industry in the United States."

The government's petition is a severe arraignment of the "trust" and declares that the Kellogg company, by its enforcement of its methods is declared to have driven practically all competitors from the shoe machinery industry, giving the United shoe company control of more than 99 per cent. of the trade.

UNCLE SAM'S SILVER OUTPUT MADE RECORD

Last Year's Production Was Greatest in Twenty-Two Years—Record Prices Also.

Preliminary estimates of the United States Geological Survey and the Bureau of the Mint indicate a silver production in the United States in 1912 of 62,869,974 fine ounces, valued at \$7,982,514, the greatest output since 1892, when the production was estimated at 58,500,000 ounces. In 1912 it was given as 60,000,000 ounces, and not since then until 1911, when the production was 60,398,400 ounces, has the figure been above 60,000,000. Final figures may show an even greater output for 1912.

High prices generally for silver, copper and lead in 1912 materially added to the profits of production. The average New York price for silver in January, 1912, was 56.3 cents per fine ounce, by May it had risen with various fluctuations to 60.9 cents, by October to 63.5 cents, and the December average price was about 66 cents. The average price for the year may be taken at 60.9 cents a fine ounce, against 53 cents in 1911 and 1908, 54 cents in 1909, and 52 cents in 1910. It was the highest therefore since 1907, when the average price was 66 cents.

NO "TAINTED" MONEY FOR OLD UNCLE SAM All Bank Notes to Be Thoroughly Laundered—A Reform Much Needed.

Machinery for laundering currency notes, including National Bank notes, has been perfected for the year 1912. The number of machines have already been constructed, and the complete number will soon be ready and put into operation. The treasurer's office and all the sub-treasurer's offices are or soon will be adequately equipped for this interesting service, which is the subject of a new enquiry to be started by the government of more than \$500,000 a year. It is expected that the laundering machines will in time be adopted by the larger banks, clearing houses, and the larger retail stores.

FOUND HIS WIFE DEAD. CORNWALL, Feb. 9.—(Special.)—Jeremiah Blair, a tinsmith, who is employed by the firm of Hermon & Currie here, made the discovery when he returned home from his day's work on Saturday night that Mrs. Blair had dropped dead in her bedroom during his absence. Mrs. Blair was in her 23rd year and had been subject to weakness of the heart for some time. Her eighteen months old daughter was in the room with her mother when the father arrived home.

CHILD'S MIRACULOUS ESCAPE. KINGSTON, Feb. 9.—(Special.)—Margaret Gibson, aged four, deaf and dumb, was struck by a street car and had a miraculous escape. She was carried a block on the fender and saved from serious injuries to the head. This is the second time she has been struck by a car.

SUFFRAGETTES REFUSE TO EAT. DUBLIN, Feb. 8.—(Can. Press.)—The three suffragettes who were sentenced recently to a month's hard labor for an attack on the windows of Debenhams, are on a hunger strike. Mrs. Hopkins, one of them, is in such serious condition that she was released today and sent to a hospital.

IMPERIAL BANK OF CANADA

(ESTABLISHED 1875) HEAD OFFICE, TORONTO. Capital Subscribed \$6,020,000.00 Capital Paid Up 6,085,000.00 Reserve Fund 6,085,000.00 Authorized Capital 10,000,000.00. DRUGS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED. Available in any part of the world. Special attention given to Collections. SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 13611

Confidence is Extending

Those who had CONFIDENCE in Cobalt at the start have made a lot of money. Those who have CONFIDENCE now will also make money. It takes a long time to get the Englishman convinced, but he has studied Cobalt, and now he is a driver camp has his confidence. Many new properties will make good with the inflow of new and necessary capital, and incidentally all the old and responsible companies will be benefited. Our pick of Cobalt buys on present comparisons are GREAT NORTHERN and PETERSON LAKE.

STOCK CERTIFICATES RECORDS OF CONTRACTS

Commercial World Uses Dollars; Wall Street Employs Scrip—Fallacy of Transfer Record.

Wall street records its contracts in money or credits on the stock exchange in terms of the number of shares. The commercial world records its commodity contracts in terms of dollars. The stock exchange liquidates with a certificate of stock very much in the manner that a merchant would liquidate his contracts for commodities with a U. S. treasury \$20 gold certificate. Such a U. S. treasury certificate will in a day satisfy say ten to twenty contracts for commodities, and so may a certificate of stock in a corporation satisfy an equal number of stock exchange contracts. An individual's cheque or a certified cheque may do the same.

When the certificate of stock is passed along to settle contracts it is endorsed on the back after the manner of a cheque. The U. S. treasury note of course is not, and no record is kept as to the number of times it will change hands during a day. In the history of the world, when the U. S. treasury note becomes old it is redeemed for a new crisp bill. When the certificate of stock is redeemed with endorsements on its back that it will hold no more, or when it becomes mutilated in passing from hand to hand, it is exchanged for a new corporation for a new certificate. Also, when one buys this certificate of stock for permanent investment it is transferred into his name on the corporation stock-book. Upon this record the able statisticians of the Pujo committee would base so much of his deductions.

MEETINGS. ANNUAL MEETING. The annual meeting of the members and shareholders of the York Fire Insurance Company, Cash Mutual Stock, will be held at the Head Office of the Company, 155 Yonge Street, Toronto, on Monday, the 10th day of February, 1913, at the hour of 12 o'clock noon for the purpose of electing the Directors' report, the election of Directors and for other general business as may come before this meeting.

THE ROYAL BANK OF CANADA DIVIDEND NO. 102. Notice is hereby given that a dividend of Three Per Cent. (per annum) upon the Paid-up Capital Stock of this Bank has been declared for the current quarter and will be payable at the Bank and its Branches on and after Saturday, the 15th day of March next, to Shareholders of record of 31st January, 1913.

FORTUNES MADE IN "STANDARD OIL" "SUBS"

One Year Record of Prices a Most Remarkable Showing—Many Doubled in Price.

A remarkable evidence of the appreciation in value of the Standard Oil "subs" on the New York curb during the past year, and the fortunes which have been made by the lucky speculators who have taken on big blocks of stock, is afforded by the Standard Oil of New York and New Jersey, the present price range and that of a year ago. This shows that only three issues, Buckeye Pipe, Swan and Finch Standard Oil of Ohio, and Standard Oil of Indiana, have more than doubled in value. The aggregate gain of all the issues is 7,748 points.

ICE HOUSES BURNED BY ORGANIZED FIREBUGS. CHICAGO, Feb. 8.—(Can. Press.)—Ice houses burning in Illinois and Wisconsin in recent years were made the subject of a new enquiry to be started by the government of more than \$500,000 a year. It is expected that the laundering machines will in time be adopted by the larger banks, clearing houses, and the larger retail stores.

THE COUPON CUTTER The following emanation from one who has joined the growing class of bondholders speaks for itself: "Last year I bought a bond. I have never indulged in this pastime, you may have missed much joy. On January 1 I sat with the bond in one hand and a scissor in the other, and as the hour of midnight came I clipped off \$40 with one well-directed snip. Never have I earned money so easily. I can hardly wait until July to take another hack at it. My ambition is to get a game writ from over-indulgence in this sport."

CANADA IS SEVENTH. Canada now ranks seventh amongst the copper producing nations of the world. Last year its estimated production was 33,000 long tons. This slightly exceeded Germany's production, and was slightly less than half that of Chile.

Acts Quickly on Corns, Sore Foot Lumps, Callouses. It's a new wrinkle for Corns—a painless remedy that quickly removes the corn. Don't doubt it, this is a dead-end thing. It's 'em out quick—corns and callouses. No pain, no scar, no more salves or pads. Just apply Putnam's Painless Corn Extractor. It's a little bottle. Substitutes pay the dealer best. "Putnam" says you best because it risks your feet of corns. Take a game writ from over-indulgence in this sport.