

32-33 VICTORIA

CHAPTER 50

AN ACT TO INCORPORATE THE MERCHANTS BANK OF HALIFAX

[Assented to 22nd June, 1860]

THEREAS the Honorable Edward Kenny, William Cunard, Preamble Thomas C. Kinnear, James Merkill, John Tobin, Thomas E. Kenny, Jeremiah Northup and James B. Duffus, have by their petition prayed that they might be incorporated for the purpose of establishing a bank in the city of Halifax, in the Province of Nova Scotia, and whereas it is desirable to grant the prayer of their petition: Therefore, Her Majesty by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

I. The several persons hereinbefore named and such other per- Certain persons as shall become shareholders in the corporation to be by this sons incorporated Act created and their assigns, shall be and they are hereby constituted and declared to be a corporation body corporate and politic by the name of the "Merchants Bank of Halifax," and shall have Corporate power to acquire and hold real and immovable estate for the name and real estate management of their business not exceeding in annual value five thousand dollars, and may sell, alienate or exchange the same and acquire other instead.

2. The business of the Corporation shall be under the manage- Board of ment of a President and not more than eight directors, and such Directors other officers as may be found necessary.