

MONEY & BANKING;

A LECTURE

DELIVERED AT THE

MECHANICS' INSTITUTE, TORONTO,

Exposing the swindling nature of the present Banking System, and shewing how most of the failures that occur are caused by that system; shewing also how an Inconvertible or Domestic Currency would protect and stimulate the Industry of the Country; how unjust and monstrously expensive for raising Revenue the Tariff System is, compared with Direct Taxation; and how the Country can at once be relieved of the greater portion of its Public Debt.

To the above has been added some further remarks on Bank-debt as currency, as well as a definition of Protection.

BY WALTER ARNOLD, ESQ.,
BARRISTER-AT-LAW.

"The functions of money are so interwoven with the affairs of men that its stability and uniformity of value are almost as essential to their prosperity as is the establishment and maintenance of the right of property itself."—OPDYKE'S POL. EC.

TORONTO:
BLACKBURN'S CITY STEAM PRESS, YONGE STREET.

1862.

PRICE, TWENTY-FIVE CENTS.