

**AGREEMENTS SIGNED BY CANADA AND RUSSIA
ON THE OCCASION OF THE VISIT OF
RUSSIAN PRIME MINISTER CHERNOMYRDIN**

OCTOBER 5, 1995

Double Taxation Agreement

This agreement is to avoid double taxation and prevent fiscal evasion on income and capital. It will provide a new impetus to the bilateral trade and financial relations between Canada and the Russian Federation and will reinforce the economic relations between the two countries.

The agreement was signed by Canadian Finance Minister Paul Martin and Russian Deputy Chairman Alexandr Zaveryukha, in the presence of Canadian Prime Minister Jean Chrétien and Russian Prime Minister Victor S. Chernomyrdin.

Agreement Concerning Audio-Visual Relations

This agreement is to expand and strengthen co-operation and encourage exchanges in the audio-visual field between Canada and Russia. It also establishes a Joint Russian-Canadian Commission on Audio-Visual Relations. The Commission will be responsible for examining the terms and conditions and the implementation of the agreement, resolving any difficulties and making the necessary changes to further co-operation.

The agreement was signed by Canadian Heritage Minister Michel Dupuy and the Russian Chairman of "ROSKINO," Armen N. Medvedev.

MOU Concerning Housing and Urban Development

This Memorandum of Understanding (MOU) establishes a framework for co-operation between Canada Mortgage and Housing Corporation (CMHC) and the Russian Ministry of Construction to foster technical and commercial co-operation in the area of housing, urban development and construction. Key areas covered by the MOU include the potential development of joint venture projects, measures to improve market access in housing and construction, and technical, economic and policy-related research. Another proposed area of co-operation is housing-related institutions that support a market-oriented housing system, such as housing financing, housing policy and regulatory systems.