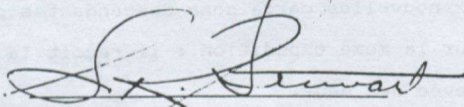


9. THAT the terms and conditions of the Agreement as previously amended, except as herein modified, shall continue to remain in full force and effect.

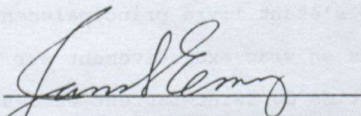
THE ST. LAWRENCE SEAWAY AUTHORITY



GLENDON R. STEWART, PRESIDENT

Executed at Ottawa this 7th day of January 1991.

SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION



JAMES L. EMERY, ACTING ADMINISTRATOR

Executed at Washington, DC this 14th day of January 1991.