

NEW ZEALAND

Economic classification: Industrial Market economy		
Oil exporter or importer (net): Importer		
Annual per capita income:	US\$5,250	1984*
Annual per capita GNP	US\$5,250	1984*
Average annual growth**	10.3%	1965-85
Annual inflation rate	11.6%	1975-85
Annual inflation rate (current)	16.6%	
Debt service as % of GNP	2.3%	1984*
Debt service as % of exports	8.2%	1985*
Population	3.29 million	1985
Annual Consumption:		
Flour	222,000 tonnes or 67.5 kg/capita	1984

* Year ending February 28th

** Nominal growth rate (1.2% real)

I. GENERAL INFORMATION

1. Crop Situation and Outlook

1983/84

<u>Crop</u>	<u>Hectares</u>	<u>Production</u> (tonnes)	<u>Yield</u> (tonnes per ha)
Wheat	62,000	308,200	4.9
Oats	13,300	56,600	4.2
Barley	130,000	652,300	5.0

1984/85

<u>Crop</u>	<u>Hectares</u>	<u>Production</u> (tonnes)	<u>Yield</u> (tonnes per ha)
Wheat	67,090	298,200	4.4
Oats	10,100	44,000	4.4
Barley	166,200	771,500	4.6

2. Foreign Exchange Situation

New Zealand is not an aid recipient. Foreign exchange situation has been very poor over the past year, but with interest rates exceptionally high, the situation at the present time has improved.