Mercantile Summary.

THE Gutta Percha and Rubber Mfg. Co., of this city, is about to open a branch in Montreal. Premises containing three floors and a basement have been taken at 357 and 359 St. James St., and are being fitted up with modern conveniences. Mr. R. H. Greene, a prominent representative of the company, has spent some days in Montreal supervising the arrangements. The company is changing its warehouse in Toronto, having taken the spacious premises forming the south-west corner of Bay and Front streets, which are being remodelled to accommodate the company's increasing business.

AN offer of compromise was recently made by S. L. Teskey, boot and shoe dealer, at Ottawa, at the rate of 25 cents on the dollar, but the proposition was not favorably considered, and his assignment is now reported, with liabilities of about $7,000. He has long been in business, but was unsuccessful before in 1894, and has since been more or less dependent on the support of a Montreal house. The assignment is also noted of Blewder & McNaughton, of the same city, who have been occupied on contracts for bridges, etc., on the Canada-Atlantic and Parry Sound railways for some years past. They appear to have been in cramped shaped for the last couple of years.——Mills Bros., hatters, Ottawa, have put their affairs into the hands of the assignee. The business is of old establishment, and was formerly carried on by W. H. Mills, who proved unsuccessful, and latterly his son, S. G. Mills, is understood to have figured as the proprietor. A proposition that creditors should accept 25 per cent. of their claims was made a week or so ago.

THE week's failures in Montreal have been of unimportant character. J. E. Casgrain, a newly fledged young doctor, who started a drug store the past spring, without capital, has consented to assign on demand.——J. A. Gravel & Co., a small firm of second-hand dealers, have failed, owing $600 to $700.——On demand, an assignment has been made by P. Bougie, hotel-keeper. He previously carried on a jobbing cigar business, unsuccessfully, in his wife's name.——A. A. Brodeur, tobacconist, reported recently as failed, is offering 10 cents on the dollar. ——W. J. Wilson, a dealer in law books, against whom several recent suits have appeared, has made an assignment of his assets.——Mrs. M. Foley, who has carried on a ladies' underwear business for the past 28 years, and who has always been well regarded, is now compromising at 15 cents, cash.——F. X. Vezina & Frere, hay and grain dealers, have assigned, with small local liabilities.——Antoine Viau, doing a small furniture business in the St. Henry suburbs for some ten years, has agreed to assign on the demand of the Knechtel Furniture Co.