

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 33 Church Street, **TORONTO**

JAMES AUSTIN,
(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40
per cent.**

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

Northern Assurance Co. OF LONDON, England.

Canadian Branch, 1724 Notre Dame Street, Montreal.

Capital and Accumulated Funds, **\$36,465,000**;
Annual Revenue from Fire and Life Premiums and from
interest on Invested Funds, **\$5,455,000**; deposited with
Dominion Government for Canadian Policyholders,
\$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.
Inquiries respecting investments freely answered.

Made Your Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you advertise in these col-
umns. That is if your stock be a
good one.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, May 7.	Cash val. per share	
British Columbia.....	100	\$2,920,000	\$2,920,000	\$486,666	47	125	130	125 00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	108	112	262.44
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3	133	135	66.60
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	108	112	42.80
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	236	240	118.00
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3	140	143	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3	142	145	28.20
Hamilton.....	100	1,250,000	1,250,000	675,000	4	153	155	123.75
Hochelaga.....	100	800,000	800,000	320,000	3	183	184	183.50
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	183	184	183.50
La Banque du Peuple.....	suspended	500,000	500,000	235,000	3	97	110	48.50
La Banque Jacques Cartier.....	25	1,200,000	1,200,000	1,200,000	2	70	75	162.00
La Banque Nationale.....	20	6,000,000	6,000,000	3,000,000	4	162	165	162.00
Merchants Bank of Canada.....	100	1,500,000	1,500,000	975,000	3	166	169	166.25
Merchants Bank of Halifax.....	100	2,000,000	2,000,000	1,375,000	5	173	177	86.50
Molson.....	50	12,000,000	12,000,000	6,000,000	5	222	225	244.00
Montreal.....	100	500,000	500,000	550,000	6	253	253	253.00
New Brunswick.....	100	1,500,000	1,500,000	1,375,000	4	190	193	190.00
Nova Scotia.....	100	1,500,000	1,500,000	40,000	2	56	58	70.00
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	182	180.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	115	117	117.50
People's Bank of N.B.....	150	180,000	180,000	120,000	4	115	117	117.50
Quebec.....	100	2,500,000	2,500,000	500,000	2	116	123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3	116	123	116.00
Standard.....	50	1,000,000	1,000,000	600,000	4	164	166	82.00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	236	243	238.00
Traders.....	50	700,000	700,000	85,000	3	122	125	61.00
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	97	110	58.20
Union Bank of Canada.....	60	1,200,000	1,200,000	280,000	3	70	100	35.00
Ville Marie.....	100	500,000	479,620	10,000	3	119	123	89.25
Western.....	100	500,000	375,626	100,000	3	119	123	89.25
Yarmouth.....	75	300,000	300,000	70,000	3	119	123	89.25
LOAN COMPANIES.						Quarterly		
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	112	54.00
Building & Loan Association.....	25	750,000	750,000	119,000	2	143	145	71.50
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	110	112	55.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	112	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2	75	78	37.50
Freehold Loan & Savings Company.....	100	3,225,500	1,319,100	659,550	3	109	112	109.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	182,475	3	100	108	53.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4	167	171	83.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3	113	118	113.00
Landed Banking & Loan Co.	100	700,000	684,485	160,000	3	102	102	51.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	124	126	62.50
Ontario Loan & Deben. Co., London ...	50	2,000,000	1,900,000	462,000	3	124	126	92.13
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	30	40	15.00
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	110	110	72.00
Union Loan & Savings Co.....	50	1,000,000	689,020	300,000	3	114	115	72.00
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	4	114	115	72.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	120,000	3	112	112	117.50
Central Can. Loan and Savings Co....	100	2,500,000	1,350,000	325,000	1	117	120	110.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	110	110	97.50
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	97	103	100.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	549,498	450,000	3	100	100	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	103	108	103.50
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3	108	112	103.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	108	112	103.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	72	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3	124	126	124.50
Ontario Industrial Loan & Inv. Co.....	100	468,800	314,386	150,000	3	114	116	114.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	116	114.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Ap'l 25.
250,000	8 ps	Alliance.....	20	21-5	10 1/2 10 1/2
50,000	25	C. Union F. L. & M.	10	5	37 3/8
200,000	7 1/2	Guardian F. & L.....	10	5	10 1/2 10 1/2
60,000	20 ps	Imperial Lim.....	20	5	28 1/2 29 1/2
136,493	5	Lancashire F. & L.....	20	2	5 1/2 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	60 62
10,000	10	London & Lan. L.....	10	2	4 1/2 4 1/2
85,100	20	London & Lan. F.....	25	2 1/2	18 18 1/2
391,752	75	Liv. Lon. & G. F. & L. Stk.	10	52	52 53
30,000	22 1/2	Northern F. & L.....	100	10	71 1/2 72 1/2
110,000	20 ps	North British & Mer	25	6 1/2	40 41
6,732	21 1/2 ps	Phoenix.....	50	50	40 41
125,334	5 1/2	Royal Insurance.....	20	3	52 1/2 53 1/2
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life.....	50	12	
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	117 1/2 119
9,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	975
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	
9,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	20	162 1/2	163

DISCOUNT RATES.

London, April 25

Bank Bills, 3 months.....	9/16	
do. 6 do.....	11/15	
Trade Bills, 3 do.....	1	
do 6 do.....	1 1/2	1 1/4

RAILWAYS.

	Par value \$ Sh.	London April 25.
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%	100	60 1/2 61
C. P. R. 1st Mortgage Bonds, 5%	100	116 118
do. 50 year L. G. Bonds, 3 1/2%	100	105 107
Grand Trunk Con. stock	100	4 1/2 5 1/2
5% perpetual debenture stock	100	122 125
do. Eq. bonds, 2nd charge	100	123 126
do. First preference, 2 1/2%	100	31 1/2 32 1/2
do. Second preference stock, 2%	100	19 1/2 20 1/2
do. Third preference stock	100	10 1/2 11 1/2
Great Western per 5% debenture stock	100	111 113
Midland Stg. 1st mtg. bonds, 5%	100	92 94
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	106 107
Wellington, Grey & Bruce 7% 1st mtg.	100	106 107

SECURITIES.

	Par value \$ Sh.	London April 25.
Dominion 5% stock, 1903, of Ry. loan	100	111 114
do. 4% do. 1904, 5, 6, 8	100	109 113
do. 4% do. 1910, Ins. stock	100	113 114
do. 3 1/2% do. Ins. stock	100	109 111
Montreal Sterling 5% 1908	100	106 108
do. 5% 1874,	100	106 108
do. 1879, 5%	100	107 109
Toronto Corporation, 6%, 1897 Ster.	100	100 103
do. do. 6%, 1906, Water Works Deb.	100	100 117
do. do. con. deb. 1898, 6%	100	99 104
do. do. gen. con. deb. 1919, 5%	100	117 117
do. do. stg. bonds 1928, 4%	100	105 107
do. do. Local Imp. Bonds 1913	100	100 105
do. do. Bonds	100	102 103
City of Ottawa, Stg.	100	113 117
do. do. 4 1/2% 20 year debts	100	106 108
City of Quebec, con.,	1905	114 116
" "	1908	117 119
" " sterling deb.,	1923	105 107
" " Vancouver,	1931	105 107
" "	1932	106 108
City of Winnipeg, deb.	1907, 6%	118 120
do. do. deb.	1914, 5%	113 115