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MR. A. L. DE MARTIGNY, cashier and director of La Banque Jacques Cartier, has resigned his position as cashier of the bank in order to accept the Independent-Liberal candidature in the county of Beauharnois. It must be nearly twenty years that Mr. De Martigny has been cashier of this bank. He is to be succeeded, we understand, by Mr. Tancred Bienvenu, the assistant cashier.

A FEW months ago John Smith retired from his hotel business, at Whitby, and continued buying cattle, which, however, has proved a losing game, as his statement shows. He owes \$11,000 and has nominal assets \$1,200. Creditors do not like the appearance of his affairs, and as his wife is a large creditor an effort is being made to have her release her claim to the estate.—Denis Barron, an Amherstburg grain dealer, has assigned.--A pickle manufacturer in London had some difficulty with the Customs officers and left the city A few days ago he returned and settled with the Department and made an assignment.

EARLY in 1892, E. D. Gough left Toronto and opened a clothing store in Belleville, having besides this branch stores at Brantford and Kingston. In about a year thereafter he became involved, and in May, 1893, arranged a settlement with creditors at 70 per cent. Dull trade, heavy expenses, and poor health have prevented him from regaining his position. A statement of his affairs is being prepared for the consideration of creditors, who are principally in Montreal ----George C. Fralick opened a grocery store in Picton in the fall of 1883, and in February, 1892, assigned. The stock was then bought by his wife, who has since continued the business, without success. An assignment is announced.

BITTER complaints are made that undervaluations of imported dress goods at United States custom houses are working harm to American textile manufacturers and injustice to Uncle Sam's treasury. One journal publishes figures to show that in the latter half of 1895, the advances of ladies' dress goods in a single division of the public stores of New York aggregated about \$175,000, which will average additional duties of about \$87,000. This total of advances is greatly in excess of any previous year, and is principally on German goods But French goods have given even greater trouble, and been even more heavily undervalued. The Treasury Department at Washington is directing its energies, both at home and abroad, more strongly than ever toward checking under-valuations.

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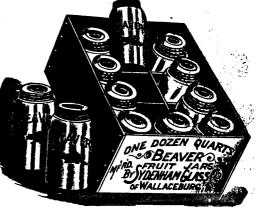
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