

PETROLEA business men have declared themselves in favor of the establishment of a regular market in that town.

MRS. CATHERINE McDONALD, a leading trader of Whycocomah, N.S., has assigned. She succeeded to the business of her late husband in 1876, and was considered to be in good financial shape, a recent balance sheet showing a surplus of something over \$30,000, of which, however, some \$20,000 was in book debts. She had only lately notified customers that she had given up the long credit system. —C. P. Morgan, a jeweller, at Truro, N.S., has assigned. He has been in straitened circumstances for some time.

At one time the firm of Lang & Meharry did a large and successful hardware business at Port Perry. They had been in that town a long time and prospered. But profits were not large enough to accumulate money fast, and so they caught the fever and invested in Toronto real estate. Ventures of this character brought about their present trouble, and an assignment has been made to W. A. Campbell. —The sheriff is in possession of the hotel premises of Woodcock & Dunn, Peterboro, and R. R. Hamilton, another Peterboro' hotelkeeper assigns this week.

A DEMAND of assignment has been made upon Joseph Rasconi, trader, of St. Thomas de Pierreville, Que. Mr. R. was formerly a prominent merchant of the district, and has had a long and most checkered business record. He failed first in 1874, compromising at 25 cents on the dollar. He then failed a second time in 1878, under the name of Rasconi & Co., and resuming business under cover, first of his daughter's name and afterwards his son's, had to succumb in 1888. —A demand of assignment has been made upon McLean & Irwin, general store, Kingsbury, Que. Their liabilities are not yet known.

JOSEPH WOODCOCK, hotelkeeper, Peterboro', has assigned to the sheriff. —In August last A. Martin opened a furniture shop at Bloomingtondale, and having but little capital he comes to a stop already and assigns. —David Ross began tailoring in Brantford with \$1,000 capital. His business being small and his family having many wants he has assigned. —Frank Dermody, keeper of a livery stable at Hamilton, bought the business of Geo. Case, paying \$900 cash, and giving a mortgage for the balance; being unable to meet his payments this has been foreclosed.

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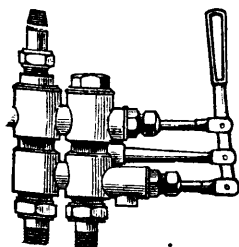
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Mr. Geo. A. STIMSON, paid yesterday to the County of Perth \$120,000 for their twenty-year 4½ per cent. debentures. These debentures were issued to take in the old debentures falling due, which were given by way of bonus to the Georgian Bay and Lake Huron Railway. As the debentures maturing were bearing 6 per cent., and these only 4½ per cent., the county considers it has made an excellent sale, and the saving in interest on this issue will be considerable.

News has come of the very sudden death of a prominent Glasgow merchant, Mr. Robert Young. His death occurred on a Pullman carriage, while travelling from Glasgow to London, as he frequently had occasion to do. In the car with him was a Glasgow physician, who gave Mr. Young instant attention, but to no avail. Death is said by the medical men to have resulted from apoplexy. Mr. Young was known to a good many gentlemen in Canada. He had long been on the boards of the Grand Trunk Railway Co., the North British Canadian Investment Co., also the Scottish Ontario & Manitoba Land Co., and he was chairman of the last-named company. Mr. Young was also a director of the North British Railway Co., the Glasgow Tramways Co., and of several important joint stock companies in Glasgow. The deceased was 70 years of age, an apparently hale and hearty man, and his death was quite unlooked for. He will be greatly missed in the city of Glasgow, where his character stood deservedly high, not only in business circles, but in matters connected with philanthropy and social advancement.

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