

Guelph, Ont.—Tenders will be received up till June 13th, for the purchase of \$68,000 public school 5½ per cent., 30-instalment debentures, and \$50,000 5½ per cent., 15-year sinking fund debentures.

Sherbrooke, Que.—Municipal electors and ratepayers have approved the building of a fire station, and paving the streets of the city. The by-law to borrow \$542,500 by debenture issues for the above improvements has been adopted by the council.

Edmonton, Alta.—The city has been given a line of credit for \$2,000,000 at the Imperial Bank of Canada. Authorization of this has come through the head office of the bank. The city council some time ago passed a by-law providing for the borrowing of \$1,500,000, so that the amount credited by the bank is considerably in excess of that. City officials point out that although they have an extended line of credit, the whole amount will not be required this year.

Tofield and St. Albert, Alta.—The towns of Tofield and St. Albert are defendants in two actions which have just been filed against them in the supreme court by George E. Amyot and M. A. Kerr, respectively. In the case of Tofield the plaintiff alleges that debentures and coupons issued by the defendant town have been presented for payment and been refused. The sum of \$2,658.13 is claimed. The claim against St. Albert is for \$1,284, being the amount of a debenture coupon not yet paid.

Parry Sound, Ont.—The *Monetary Times* is advised by J. D. Broughton, clerk-treasurer, that the ratepayers will vote upon the by-law on June 2nd, deciding on the expenditure of \$165,500 upon a new electric light and power plant in accordance with plans and specifications of Messrs. P. H. and C. H. Mitchell, engineers, Toronto. Debentures will be issued in two series, one of \$150,000, and one of \$15,500 and will be for thirty years at 6 per cent. Coupons attached for semi-annual interest, instalment plan. The second will likely

be on the market, should the by-law pass, as soon thereafter as the necessary formalities can be complied with.

Township of Ancaster, Ont.—An issue of \$17,000 6 per cent. 30-instalment debentures have been placed with the Canada Bond Corporation at 107.70. The following is a list of tenders:—

Canada Bond Corporation	107.70
A. E. Ames and Co.	107.67
G. A. Stimson and Co.	107.60
A. Jarvis and Co.	107.41
Wood, Gundy and Co.	107.16
C. H. Burgess and Co.	107.16
Macneill, Graham and Co.	107.11
R. C. Matthews and Co.	106.75
Sterling Bank	106.241
W. A. Mackenzie and Co.	106.17
Housser, Wood and Co.	106.11
Brent, Noxon and Co.	106.03
Ralph M. Bird and Co.	105.906
Morgan-Dean, Harris and Co.	105.632
Jas. Kerr and Son	105.586

Alberta.—Sealed tenders will be received up till June 5th, 1919, for the \$21,700 7 per cent. school debentures, by the debenture branch of the Department of Education as follows:—

Block No. 1, Rurals, 15-years—Sawyer S.D., \$1,500; Good Luck S.D., \$2,000; Baptiste Lake S.D., \$1,500—\$5,000. Block No. 2, Rural, 10-years.—Peell Coulee S.D., \$2,000. Block No. 3, Rurals, 10-years.—Berry Creek S.D., \$2,500; Gold Creek S.D., \$2,000—\$4,500. Block No. 4, Rurals, 10-years.—Youngville S.D., \$800; Tully Lake S.D., \$1,500—\$2,300. Block No. 5, Rurals, 10-years.—North Beaver Lodge S.D., \$700; Winger's Heights S.D., \$400—\$1,100. Block No. 6, Rurals, 7-years.—Deer Lodge S.D., \$700; Wolie S.D., \$700—\$1,400. Block No. 7, Rurals, 6-years.—Lone Star S.D., \$600; Greenridge S.D., \$600—\$1,200. Block No. 8, Consolidated S.D., 5-years.—Donalda Consolidated S.D., \$1,500. Block No. 9, Village S.D., for assessment purposes, 10-years.—Bindloss S.D., \$1,000. Block No. 10, Town S.D., 10-years.—Castor S.D., \$1,000.

Saskatchewan.—The following is a list of authorizations granted by the Local Government Board from May 9th to May 17th, 1919:—

School Districts.—*Belvoir, \$3,250 10-years not ex. 8 per cent. instalment. Theodore, \$19,500 20-years not ex. 8 per cent. annuity. Kempville, \$3,500 10-years not ex. 8 per cent. annuity. *Hamburg, \$2,500 10-years not ex. 8 per cent. annuity. Cosmopolitan, \$2,800 10-years not ex. 8 per cent. annuity. *Macworth, \$2,400 10-years not ex. 8 per cent. annuity. Mundell, \$4,500 20-years not ex. 8 per cent. annuity.

Village.—Doddsland, \$1,800, sidewalks, 7-years, 7 per cent. annuity.

Towns.—Rosetown.—\$10,000, drilling well and erecting reservoir, 10-year 6½ per cent. annuity; \$850, road machinery, 5-years 6½ per cent. annuity; \$1,150, fire equipment, 5-years 6½ per cent. annuity.

The following is a list of debentures reported sold by the Local Government Board from May 9th to May 17th, 1919:—

School Districts.—Tramping Lake, \$4,500, Grierson, \$1,200; Canada Landed and National Investment Co., Winnipeg. Pleasant Valley, \$3,250; Wood, Gundy and Co., Saskatoon. Barrier Lake, \$1,200; Western Trust Co., Winnipeg. Sunny Brae, \$1,800; Harris, Read and Co., Regina. David, \$1,600; W. L. McKinnon and Co., Regina. Tarnoville, \$3,300; Waterman-Waterbury Manufacturing Co., Regina.

Rural Telephones.—Thorndyke, \$10,450; Nay and James, Regina. Hafford, \$26,500, Valjean, \$9,600; Harris, Read and Co., Regina. Luseland, \$1,425; W. L. McKinnon and Co., Regina.

*To be included in the next sale held by the Local Government Board.

Timely Suggestions for the REINVESTMENT OF INTEREST AND DIVIDEND PAYABLE JUNE FIRST

For those desiring long term bonds at attractive yields, ***we recommend the following:***

	%	Due	Yield
\$100,000 United Kingdom of Great Britain and Ireland.....	5½	1937	5.20
100,000 Province of Saskatchewan	5	1939	5.25
100,000 Gov't. of Newfoundland..	5½	1939	5.30
100,000 Prov. of British Columbia	5½	1939	5.30
71,000 Town of Eastview, Ontario	5½	1920-49	5.50
Victory Loan, all maturities at market.			

For those desiring shorter maturities and higher yield, ***we recommend the following:***

\$30,000 Fraser Companies, Ltd.....	6	1923	6.40
20,000 Fraser Companies, Ltd.....	6	1924	6.40
15,000 Montreal Tramways and Power Company	6½	1924	6.25
1,000 Province of Alberta	5	1922	5.¾

Full particulars on request.

W. A. MACKENZIE & COMPANY
Canada Life Building,
TORONTO, CANADA