

ing the trust, or infringing their duties, may be removed by the Superior Court.

5. The powers of a Trustee do not pass by mere operation of law to his heirs or other successors; but they are bound to render an account of his administration.

6. When there are several Trustees, the majority may act, unless it be otherwise provided in the document creating the trust.

7. Trustees act gratuitously, unless it be otherwise provided in the document creating the trust; all expenses incurred by Trustees in the fulfilment of their duties are borne by the trust.

8. Trustees are obliged to execute the trust which they have accepted, unless they be authorised by a judge of the Superior Court to renounce; and they are liable for damages resulting from their neglect to execute it, when not so authorised.

9. Trustees are not personally liable to third parties with whom they contract in their capacity.

10. The trustees administer the property vested in them, invest monies which are not payable to the benefited parties, and carry out the trust and alter, vary, and transpose investments in accordance with the provisions and terms of the document creating the trust. In the absence of directions, the trustees make investments, without the intervention of the benefited parties, in Dominion or Provincial stock or debentures, or in municipal stock or debentures, or in public securities of the United Kingdom or of the United States of America, or in real estate in this province, or on first privilege or hypothec upon real estate in this province, valued in the municipal valuation roll at double the amount of the investment; and they also have power, without the intervention of the benefited parties, to dispose of the property held in trust, and from time to time, alter, vary and transpose the investments.

11. Trustees are bound to exercise, in administering the trust, reasonable skill and the care of prudent administrators; but they are not liable for depreciation or loss in investments made according to the provisions of the document creating the trust, or of this act, or for loss on deposits made in chartered banks, or savings banks, unless there has been bad faith

on their part in making such investments or deposits.

12. At the termination of the trust, the trustees must render an account, and deliver over all monies and securities in their hands, to the parties entitled thereto under the provisions of the document creating the trust or entitled thereto by law. They must also execute all transfers, conveyances, or other deeds necessary to vest the property held for the trust in the parties entitled thereto.

13. Trustees are jointly and severally bound to render one and the same account, unless the donor or testator who created the trust, has divided their functions and each has kept within the scope assigned to him. They are also jointly and severally responsible for the property vested in them, in their joint capacity, and for the payment of any balance in hand, or for any waste or for any loss arising from wrongful investments; saving where they are authorised to act separately, in which case those having acted separately within the scope assigned to them, are alone liable for such separate administration.

14. Trustees are liable to coercive imprisonment for whatever is due by reason of their administration to those to whom they are accountable, subject to the provisions contained in the Code of Civil Procedure.

15. This act shall have force and effect from the day of its sanction.

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## CURRENT EVENTS.

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### QUEBEC.

QUEEN'S COUNSEL.—The *Quebec Official Gazette* announces that the following gentlemen have been appointed Queen's Counsel:—Messrs. George B. Cramp, Hoyes L. Snowdon, Montreal; Adolphe Germain, Sorel; Emilien Z. Paradis, St. John; Charles C. de Lorimier, Joseph Emery Robidoux, C. Alphonse Geoffrion, Montreal; Edwin R. Johnson, Stanstead Plain; John P. Noyes, Waterloo; F. L. Beique, Montreal; William Warren Lynch, Knowlton; Edmond Lazeau, Montreal; William J. Watts, Drummondville; Zéphirin Perreault; Kamouraska; Moise Branchaud, Montreal.