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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**MARKET STRONG IN SOME SPOTS AND WEAK IN OTHERS—VIRTUE HAS CROSSED REPUBLIC—BROAD BUT LIGHT TRADING.—PAYNE STRONG AT 129.**

Montreal, March 5th, 1900.

There appeared in some of the stocks some slight indications of strength and in others some unimportant symptoms of weakness, and these so offset one another that value remained at former levels. It was a broad market, there being sixteen stocks traded in, but it was not average sized trading except in Virtue, Payne, Street, Duluth, Dominion Coal and Molson's Bank. Offerings in other stocks were by no means heavy. Virtue, which, by the way, had crossed the price of Republic on Saturday, and has in this way won for a certain broker the bet made on December 12, as recorded in the Exchange News issue of that day, nearly reached the high price on Saturday in one transaction to-day, but at 92, the price of closing sale, it was 3 points lower than the Saturday's closing. As opposed to this, Payne on the last sale of 11,000 shares at 125, gained 2 points on the high of last week. No sale to-day was below 124 and demand and bid prices bespoke great strength. There was decline of 1½ in Montreal Street Trading in this stock was not very heavy, the demand for it, even in hope of new privileges, having for the time slakened off considerably. Activity and advances in Duluth were noticeable, preferred on 200 shares advancing ½, and common on 825 shares gaining also ½ closing at 6. The price 110½ at which Dominion Coal Bonds sold was ½ lower than the previous value; the face value of the block sold was \$5,000. Not a large transaction the changing hands of 68 shares of Molson's Bank was larger than

bank transactions generally are. The price was unchanged. Pacific was ¼ higher and other stocks were about their former levels.

### MORNING SALES.

Canadian Pacific—25, 98½; 5, 99½.  
Virtue—4,000, 92; 500, 91½, 4,000, 93;  
5,000, 94; 200, 95; 375, 92.  
Montreal Street Railway—75, 305; 1,  
306; 25, 304; 25, 304½.  
Republic—1000, 97½.  
Twin City—50, 64.  
Molson's Bank—68, 190.  
Merchants Cotton—50, 133.  
Bank of Montreal—20, 256.  
Rich. & Ont.—75, 108½; 50, 108½.  
Montreal Gas—25, 188½; 25, 188½.  
Duluth Preferred—200, 15½.  
Duluth Com.—300, 5½; 525, 6.  
Toronto Railway—75, 100½.  
Payne—1000, 124; 5,000, 124½; 11,000,  
1.25.  
Bank of Commerce—35, 147.  
Dominion Coal Bonds—5,000, 110½.

### AFTERNOON SALES.

Can. Pac.—100, 98½. 25, 98½. 25, 98½.  
Mont. St. Ry.—75, 305. 25, 305½.  
Rich. & Ont.—25, 108½.  
Mont. Gas—25, 189. 20, 188.  
Payne—9200, 126. 2000, 127. 1000, 128.  
1000, 129. 1500, 127½.  
War Eagle—1000—138.  
Royal Elect.—75, 192½.  
Virtue—1000, 91. 1000, 91½. 8500, 92  
1000, 92½. 4000, 93½. 500, 94.  
Dom. Cotton—25, 103½. 10, 104.  
Bank of Mont—3, 255½.

### STRAWS.

Virtue in the course of its upward flight on Saturday passed Republic.

In mining stocks the good things to buy are Virtue, Payne and North Star. All splendid properties and controlled by good people.

At the meeting of Directors of American Sugar Refinery today, a quarterly dividend of 1½ p.c. was declared.

C.F.R. Co. realized in February by the sale of lands \$75,771.59.

Surplus of Twin City earnings available for dividends on common stock was equal to nearly 3½ per cent. on the capital. Two dividends were paid—one of one per cent. for the first six months, and the other of one and a half per cent for the last six months, leaving balance carried to surplus account of \$174,775.26.

Per cent. total earnings to total operating for the year was 45.86.

C. P. Railway Co. has not signed the non commission agreement and is threatened by the Northern Pacific and Great Northern with their renewal of payment of commissions unless the agreement is signed next week.

Mr. C. E. Gault left this morning for Baker City, Ore., to attend the annual meeting of the "Virtue Co."

## LONDON AND PARIS.

Mar. 5, 1900.

Bank of England rate	4
Open discount rate	3½
Paris Rentas	101-30
French Exchange	26½, 18½
Consols, money	101½
Canadian Pacific	100½
New York Central	186½
St. Paul	124½
Union Pacific	76

## LONDON CABLE.

O. Meredith & Co's Cable gives the following London quotations:

Grand Trunk, guaranteed, 4 p.c.	25
" 1st preference	82
" 2nd "	88½
" 3rd "	26½

J.T.R. Com.	100
O.P. R.	100½