

CAN. BANK OF COMMERCE

PROFIT AND LOSS ACCOUNT FOR YEAR.

We give below the profit and loss account of the above Bank for the past year, showing profits amounting to \$477,456.30. The annual meeting will be held on Tuesday, 21st June, 1898.

The Balance at credit of Profit and Loss Account brought forward from last year is	\$ 20,479.27
The Net Profits for the year ending 31st May, after providing for all bad and doubtful debts is	477,456.30
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	\$497,935.57

Which has been appropriated as follows:—

Dividends No. 61 and 62 at Seven per cent. per annum	\$420 000.00
Transferred to Pension Fund	10,000.00
Written off the Bank Premises and Furniture .. .	25,000.00
Balance carried forward .. .	42,935.57
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	\$497,935.57

ONTARIO BANK.

PROFIT AND LOSS ACCOUNT FOR YEAR.

May 31st, 1898.

Statement of the Result of the Business of the Bank for the year:

The net profits, after deducting Charges of Management, interest accrued upon Deposits, and making provision for all bad and doubtful Debts, were	\$84,948 49
Profit and Loss (brought forward from 31st May, 1897 .. .	17,595 00

Which have been appropriated follows:

Dividend, 2½ per cent., paid 1st Dec., 1897	\$25,000 00
Dividend, 2½ per cent., payable 1st June, 1898	25,000 00
Added to Rest	20,000 00
Reserved for Officers' Guarantee Fund	5,000 00
Written off Bank Premises	5,000 00
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	80,000 00
Balance of Profits carried forward	\$22,248 49

The Annual General Meeting of the Stockholders will be held Tuesday, 14th June, at noon.

BANK OF HOCHELAGA.

PROFIT AND LOSS ACCOUNT FOR YEAR.

The Profit and Loss Account of the above bank shows the handsome increase of about \$37,000 over 1897. After paying a dividend of 7 per cent., \$50,000 is placed to credit of reserve, making that fund \$450,000 or almost half the capital of the Bank.

The following is the Profit and Loss Account:

Credit.	
Balance at credit profit and loss account, 31st May, 1897	\$ 5,496 33
Net profits for the year, after deducting, costs of management, interest accrued on deposits, and provision for bad and doubtful debts	115,067 95
Premium on new stock	2,890 00
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	\$123,545 28
Debit.	
Dividend 3½ per cent., paid 1st December, 1897	35,000 00
Dividend 3½ per cent., payable 1st June, 1898	35,000 00
Carried to reserve fund	50,000 00
Balance at credit profit and loss, 31st May, 1898	3,454 28
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	\$123,454 28

EUROPEAN MARKETS.

Liverpool, June 9.

Opening—Wheat—Spot, dull; futures, quiet; June, nominal; July, 8s 11¼d; Sept., 6s 8d; Dec., 6s 4½d. Maize—Spot, firm, 86s 3d; futures, quiet; June, nominal; July, 3s 2¼d; Aug., nominal; Sept., 3s 3¼d. Flour—Minneapolis First Bakers, average per sack, 32s 9d.

Liverpool, (12.30 a. m.) June 9.

No. 1 Northern Spring Wheat, 9s; corn, 3s 1d; peas, 5s 3d; pork, 55s; lard, 30s 3d; tallow, 20s 6d; bacon, long cut heavy, 31s 6d; light, do., 31s 6d; short cuts, light, 31s; cheese, 35s 6d, both; wheat dull, corn firm.

Close. Wheat, spot firm; No. 1 Northern Spring, 8s 7d. Futures quiet. June, nominal; Sept., 6s 8d; Dec., 6s 4½d.

Maize, spot firm; Mixed American per cental, 3s 1¼d. Futures quiet; June, nominal; July, 3s 2¼d; Sept., 3s 3¼d; Oct., Dec., nominal.

Minneapolis Flour, First Bakers', average per sack, 32s 9d.

London, June 9.

Cargoes off coast, steadier. English country markets yesterday quiet and steady. Maize, off coast, nothing doing. On passage, rather firmer. Oats, pcl. American mixed Western, 11s 1d.

London, June 9.

Wheat—No. of cargoes arrived off coast since last report, 6; waiting at outports, 3; off coast, 12. Buyers at advance of 1s. On passage, quiet, steady.

Cargoes, No. 1 Californian, 500 lbs., California terms from abroad 48s 16d.

Maize, off coast, nothing doing; on passage, rather firmer.

Paris, June 9.

Wheat—June, 25f 60c; Sept., Dec., 22f 95c. Flour—June, 63f 15c; Sept., Dec., 50f 70c. French country markets, quiet.

MINING STOCKS.

June 9, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	\$.07	\$.08½
Can. Gold Fields Syn .. . . .	.07	.07
Cariboo Hydraulic .. . . .	.78	.84
Cariboo McKinny .. . . .	.49	.53
Deer Park .. . . . .	.10	.11½
Dom. Developing Co .. . . .	.25	.25
Evening Star .. . . . .	.05½	.05
Fern .. . . . .	.60	.60
Golden Cache .. . . . .	.40	.40
Gold Hills Developing .. . . .	.7½	.10
Iron Colt .. . . . .	.10	.10
Iron Mask .. . . . .	.46	.48
Josie .. . . . .	.28	.31
Jumbo .. . . . .	.50	.50
Monte Christo Con .. . . .	.30	.33
Montreal & London .. . . .	.30	.30
Montreal Red Mountain .. . . .	.17	.20
Noble Five .. . . . .	.18	.18
Reco	1.50	1.50
Slocan Star	1.75	1.75
Smuggler .. . . . .	.14	.14
Silverine .. . . . .	.04	.05
Tin Horn .. . . . .	.14	.14
Two Friends14	.14
Twin25	.25
Virginia22	.24
War Eagle Con	2.01	2.02
Winchester17	.17

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Exchange News,

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IN

CANADA.

MONTREAL WHEAT AND PROVISION MARKET.

Montreal, June 9.

WHEAT.

The prospect of a great crop of wheat makes its influence felt in the market all round, and Montreal is no exception to the feeling. This affords great scope to the Bears, who have, for the past few days, been trying to run prices down, but their efforts are greatly counteracted by the apathy of dealers, who steadily wait for developments. Until more material evidence of the prospective good crop is in evidence, the wheat market is not likely to show much animation. Local buyers are playing the waiting game, and the Montreal market consequently rules very flat. Already the weather reports begin to assume a fickle aspect, and the predictions of experts are subject to a liberal discount, Chicago market is very erratic, but its influence does not seem to affect our local market. Prices here do not seem to be visibly affected, and more sensational news is required to make any boom in prices. There is a slight falling off in the export demand and buyers are very wary.

FLOUR.

The flour market still continues very flat and local trade may be said to be at a standstill. The only sign of life in the trade is the little enquiry for export trade. This, however, does not add any vim to the trade and quotations remain nominal. Manitoba grades show a slight reduction in price, but everything else is almost altogether neglected. Buyers seem inclined to hold off till the new wheat crop begins to move, though some of them are reported to have laid in good stocks while others again state that the whole trade doing just now is of the hand-to-mouth description.

Following are the prices:—

Manitoba Patents	per bbl. \$6.30 to 6.70
Manitoba Strong Bakers, best brands	6.20 to 6.50
Manitoba Strong Bakers, seconds	5.70 to 6.10
Winter Patent	5.80 to 6.15
Straight Rollers	5.40 to 5.65
Straight Rollers, bags	2.65 to 2.75

CHEESE.

The cheese market rules dull, owing to large offerings from country markets, while at the same time there is a falling off in export orders. Some of the orders from England, that had already been given have been cancelled.

Following are the quotations:—

Western	7½c to 7¼c per lb.
Eastern	6½c to 6¼c per lb.
Cab. for White .. . . . .	.36s to 36s p. cwt.
Cab. for Col. .. . . . .	.36s to 36s p. cwt.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

EGGS.

The market for eggs is very firm, and the demand for selected new laid eggs is brisk at an advance of ¼c over yesterday's best price. This stock readily realizes 12c to 12½c per doz., with demand for all that is offered. Ordinary fresh stock is quoted at 10c to 10½c, loss off, and culls still continue to clog the market at 8½c per dozen, the offerings being much larger than the demand.

BUTTER.

The demand for really first-class butter continues brisk and the top price of yesterday is maintained. The demand for creamery in boxes and large tubs, shows an increase in the bulk of the trade, the ruling price being 16½c per lb. There is also an improvement in the trade for dairy produce, Western finding a ready sale at 13½c. Medium quality is a drug on the market, and the trade decidedly slow, at from 11c to 12c per lb.

Prices today are:—

Finest Creamery	16½c	p. lb.
Eastern Township	14c to 15c	p. lb.
Western	13c to 13½c	p. lb.
Medium	11c to 12c	p. lb.

PORT OF MONTREAL.

Arrived June 8 and 9.

Steamship Druid, Quebec.
 Steamship Ramore Head, Smith, Belfast, McLean, Kennedy & Co., general.
 Steamship Bonavista, Fraser, Sydney, Kingman & Co., coal.
 Steamship Cape Breton, Reid, Sydney, Kingman & Co., coal.

Cleared June 8 and 9.

Steamship Campana, L. Demers, Pictou, J. G. Brock.
 Steamship Monterey, O. Jones, Bristol, Elder, Dempsey & Co.
 Barque Grei, P. Artensen, Lisbon, J. R. McCarthy.
 Steamship Turret Bell, J. Pallister, Sydney, Kingman & Co.
 Steamship Samara, T. Walker, Hamburg, McLean, Kennedy & Co.
 Steamship Colino, G. Lachance, St. Johns, Henry Dobel & Co.

VESSELS IN PORT.

Steamships.

Druid, Quebec.
 Ramore Head, Smith, Belfast, McLean, Kennedy & Co.
 Bonavista, Fraser, Sydney, Kingman & Co.
 Cape Breton, Reid, Sydney, Kingman & Co.
 Briardene, Antwerp, Carbray, Routh & Co.
 Queensmore, Shields, Furness, Whitby & Co.
 Ladoga, Quebec, McLean, Kennedy & Co.
 Lobelia, Waters, Sydney, McLean Kennedy & Co.
 Laurentian, Main, Liverpool, H. & A. Allan.
 Yorkshire, Burritt, Liverpool.
 D. Torrence & Co.
 Lycia, Evans,
 Elder, Dempster & Co.
 Broomhaugh,
 McLean, Kennedy & Co.
 Oakmore, Liverpool, W. Johnson & Co.

Barques.

Svithiod, 346, Svensson, T. R. McCarthy.
 Eva Lynch, Hatfield, J. R. McCarthy.