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DOMINION ALLOY STEEL CORPORATION ANNOUNCES ERECTION OF STEEL MILL WILL COMMENCE THIS WEEK

Sarnia Shareholders Hear First Hand Report of Operations From President Boyd Who Expresses Optimism Over The Prospects of The Company—Gas Well Struck on Property is Increasing in Flow and Effecting Savings in Construction Work—All Expenditures Met and Paid Promptly and Cost of Construction is Below Estimates—Big Market Exits For The Company's Product.

(CONTINUED FROM PAGE ONE)

a frontage of over three thousand feet on the banks of the St. Clair River. As necessary first steps, this property was surveyed and its topography ascertained to secure its levels and elevations; test holes were put down at various points to ascertain the nature of the sub-soil and its fitness for foundations. After having made a thorough study of the ground, the river banks and the water facilities, Mr. Nye was instructed to draw up the plans for a complete steel mill and to submit cost estimates. Mr. Nye visited and studied various mills in United States, discussed features of construction and arrangement with highly competent steel men and then drew up and submitted plans for a steel plant looking not only to the present but to the best utilization of the property for future expansion and for cheapness of operation. These plans have been checked and rechecked by independent engineers and steel men and embody their suggestions and we believe take full advantage of the water facilities afforded by the property's location which will prove a great asset in the operation of the plant and permit of the most economical operation and of the most convenient expansion possible.

Sheet Mill Unit.
These plans map out the plant in units and it becomes necessary to decide at which end of the plant construction should be started, i.e., which unit should be first built. This matter was carefully considered from its various angles; two complete surveys were made of the Canadian trade to arrive at an accurate estimate of the consumption of the different kinds of steel in Canada; consultations were held with consulting engineers and others and it was decided to commence with the construction of the sheet mill unit. To understand this we might explain that the raw material requires the blast furnace to make pig iron, and then open hearth furnace and blooming mill to convert the pig iron into steel; along with the open hearth furnace there must be the electrical furnace to provide the high grade alloy and specialty steels, which the company proposes to produce. There are also the finishing units of the plant consisting of the bar mill and the sheet mill. The bar mill is supplied with ingots of steel from the blooming mill and the sheet mill is supplied with sheet bars from the bar mill. You are doubtless aware that there are blast furnaces and open hearth furnaces in Canada, and only one small sheet mill, equipped to handle only common black sheets. The market for sheets is comparatively steady, the importation of sheets into Canada running into hundreds of thousands of tons per year, and the

sources of supply for the raw material are numerous. These bars for sheets can be brought into Sarnia from Buffalo, Cleveland, Algoma and Chicago by water, which means the cutting in two of the freight rates. These advantages with many others led to the conclusion that the first unit to be constructed should be the sheet mill and the second unit the bar mill. Our investigations establish that the sheet mill unit will be a paying proposition and the source of its raw material has been kept in mind.

First Sod Turned

About March 22, first sod was turned, but unfortunately, the spring this year was late and very wet, and the property had to be drained before work could proceed. Your directors decided to make a permanent job of this drainage and have constructed a thirty inch sewer from one end of the plant to the other. This work completely drained the property and should stand the company in good stead. Next an eight inch water main was put in which will likewise serve the entire plant. The Pere Marquette Railway Co., have constructed a siding which will eventually be extended to the water front.

The next work was the locating on the ground of the sheet mill, warehouse building, furnace building, raw material building and shearing building. The mill proper will be 506 feet long by 75 feet wide; then followed the excavation necessary for the foundations of these buildings, the putting in of the foundations for the machinery and the construction of over one hundred piers on which the structural steel for the above building will be erected, practically all of which has been completed.

About the end of July the structural steel work was let to the Sarnia Bridge Company, and I am glad to announce that the erection of the steel will commence the latter part of the week; you will be pleased to know that the drop in steel prices has saved the company over twenty thousand dollars in the costs of its structural steel alone. You will also be pleased to know that every expenditure has been met and paid promptly as it fell due, and that the company is in a position to discharge all obligations undertaken.

Struck Gas.

A gas well was struck at a depth of 130 feet when drilling for drinking water. The company obtained an experienced man to test this well and after showing it to flow more than a week a test showed that this well was producing between five and six hundred thousand cubic feet per day with a pressure of between five and six pounds. The well has been capped and the gas used to drive the engines in the concrete

mixers used in the plant, and our engineer advises us that this gas is saving your company at least thirty dollars per day. We are pleased to report that the gas, instead of falling off, has shown a tendency to increase, and that it now has a pressure of over 19 pounds instead of the 5 or 6 pounds it possessed on the first test. The directors have decided to drill a few wells to a greater depth. Investigations show the tremendous savings which may be effected by the use of gas either in generating power or supplying heat for the furnaces.

Financing

With regard to the financing of the company, you are doubtless aware that the Michigan Securities Commission, after a thorough investigation of the company, granted it a permit to sell stock in Michigan. The sale of stock in that state is in charge of Mr. St. Clair Couzens, president of the Investment Savings Corporation who has handled the sale of stock in Michigan in a manner which we believe has been entirely satisfactory to the Michigan Securities Commission. Mr. Couzens is now taking charge of the company's stock selling in Sarnia City, Lambton county and various other sections of Ontario. The company has also submitted its affairs to the investigation of the Security Commission in certain other states, namely, Colorado, Wisconsin and Kentucky, and permission to sell stock has been granted to it in the state of Colorado and its application is pending in Wisconsin and Kentucky. Mr. Howard who till recently had charge of stock sales in Sarnia and Lambton County, will in addition to certain counties in Ontario, hereafter keep in touch with the sale of stock in the States above mentioned. We are glad that Mr. Couzens is here this evening and he will say a few words as to the outlook for the sale of stock. Tenders have already been called for the masonry, roofing and sides of the buildings which work will be done as soon as the structural steel is erected and then will follow the installation of the machinery. All work done up to date has shown a saving and a cost below our estimates and we have reason to believe that the company will be able to show further savings in the construction of its plant.

Alloy Steel Park

Before closing, let me refer to a subdivision called Alloy Steel Park, which has been recently put in the market. The company, nor any of its directors or officers are in any way connected or interested in this subdivision; and the use of the company's name and of the names of its directors in the advertising matter used in the sale of this subdivision has been referred to our solicitors for immediate attention.

Your directors are endeavoring to carry on the work of the company in a sane and substantial manner having in view the construction of a plant which can be economically operated to supply a market which undoubtedly exists and therefore ask for the whole hearted support of every shareholder and subscriber. —(adv.)

The Old Fall Fair

The big fall fairs have had their fling, more gorgeous than a red necktie, with whoppin' cows of pedigree, with strings of prizes two feet high.

And now we come into the spot more sweetened than June day air, the time when bills tell us the dates of each succeedin' country fair.

Ah well I mind when once I dwelt near Hank and not so far from Joe, how when the country fair came round we'd squint along the squash we'd grow, and feed one likely-lookin' chap until he was a monstrous thing—he'd go with turnips, spuds and corn, a-headin' up our fall fair string.

While Hank's folks was a different sort, his missus handy with the thread, she worked a dog upon a mat with pinkish tail and yellow head. And she'd have socks, and quilts and shirts, and neckties worked in red and blue, so many duds we reckoned Hank would go to bed till fairs was through.

But Joe he prided on his horse, and every fall fair never fail, why Joe would trot along his nag, the ribbons braided in its tail.

It seems to me as I look back at when we had the old fall fair, that me and Hank and likewise Joe knew every soul that come out there.

And it was pleasant for to stop and chat with women folks and men, and joke about a-seein' Ed. a-drivin' down concession ten.

They didn't have no circus then when'er they held a country fair, no barkin', 'bout the divin' girls, no hot dogs smellin' up the air.

The whole place had three buildin's on, a ticket office at the gate, a grandstand with no cover on, the crystal palace, hall of state. Why

A Two-Sided Business

Transactions transacted by us are far from being a one-sided business. On the one hand, we receive deposits— which we undertake to repay on demand; and for which we provide a place of security.

On the other hand, we loan money to responsible firms whose financial and conservative management are in keeping with our own. It is through following such a policy of conservatism that we have advanced to our present stable position.

THE STERLING BANK

OF CANADA

them what took their chickens in they stacked the boxes in a row, the way they told the hens from geese was when the rooster starts to crow.

Of course it wasn't up to-date like what they have in fairs today, but we could show just how hogs fared on corn cobs, swill and cans of whey.

Yes, let us keep the old fall fair, more wholesome than boiled artichokes, where walks the fatted calf about, where folks talk to the other folks.—ARK in London Advertiser.

Rich, Pure Blood Resists Disease

Dr. Williams' Pink Pills Make Rich Blood and Restore Health.

Thin, pale people lack the power of resistance to disease that rich, red blood gives. Nervous breakdown is the direct result of thin blood. So is anaemia, indigestion, rheumatism and many other troubles. People suffering from thin, impure blood need just the help of Dr. Williams' Pink Pills can give. For thirty-five years Dr. Williams' Pink Pills have been world-famous as a blood builder and nerve restorer. Not only do they purify and enrich the blood, but they make new, rich, red blood which imparts fresh vigor and life to all the organs of the body. Their first effect is usually to stimulate the appetite; then the spirits revive, and restlessness at night gives way to health restoring sleep. For sufferers from anaemia, nervousness, general weakness, digestive troubles, the after effects of acute diseases, mental or physical exhaustion, Dr. Williams' Pink Pills are a restorative of the utmost value. If you are weak or ailing give these pills a fair trial and the result is sure to be beneficial. Dr. Williams' Pink Pills are sold by all medicine dealers or by mail at 50 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

Service

"I keep six honest, serving men; (They taught me All I Know); Their names are WHAT and WHY and WHEN, and HOW and WHERE and WHO." Kipling

WHAT was the Declaration of London? WHY does the date for Easter vary? WHEN was the great pyramid of Cheops built? HOW can you distinguish a malarial mosquito? WHERE is Canberra? Zeebrugge? WHO was the Millboy of the Slashes? Are these "six men" serving you too? Give them an opportunity by placing

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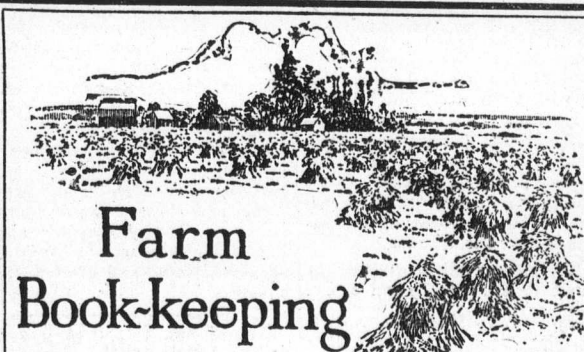
in your home, school, office, club, library. This "Supreme Authority" in all knowledge offers service, immediate, constant, lasting, trustworthy. Answers all kinds of questions. A century of developing, enlarging, and perfecting under exacting care and highest scholarship insures accuracy, completeness, compactness, authority.

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FALL FAIR DATES

Strathroy	Sept. 15-17
WATFORD	Sept. 18-19
Petrolia	Sept. 22-23
Wilkesport	Sept. 23
Sarnia	Sept. 24-26
Brigden	Sept. 29-30
Forest	Sept. 30 Oct. 1
Theford	Oct. 2-3
Wyoming	Oct. 2-3
Florence	Oct. 2-3
Indian Reserve (Sarnia)	Oct. 7-8
Alvinston	Oct. 6-8



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We shall be pleased to supply you with a Farmer's Account Book free of charge.

Watford Branch:
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